

Terms and Conditions of “Selected Cardholders Spending Promotion – Local and Overseas Spending – Enjoy HK\$1= 1 mile (converted from Bonus Point)”

1. The promotional period runs from 6th December, 2023 to 31st December, 2023, both dates inclusive (the “Promotional Period”).
2. This promotion (the “Promotion”) only applies to designated principal cardholders of BEA Mastercard® or VISA card who have received the invitation email or SMS of relevant Promotion from the Bank of East Asia, Limited (“BEA”) (the “Eligible Cardholders”) and the designated BEA Credit Card account as stated in the invitation email / SMS (the “Designated Credit Card”).
3. This Promotion only applies to the first 5,000 Eligible Cardholders registered during the Promotional Period. To take part in this Promotion, Eligible Cardholders must successfully register through the BEA designated web[†] (www.hkbea.com/segdecspend/en) with a Designated Credit Card during the Promotional Period. If the Eligible Cardholder registers more than once, BEA will select the last successful registration record of the Designated Credit Card and Cathay membership number. After successful registration, BEA will send an email to the Eligible Cardholder’s email address provided during registration. Registration status and quota are determined by the computer records of BEA. Registration is subject to a quota and is available on a first-come, first-served basis.
4. To receive the reward, Eligible Cardholders need to successfully register for once only with a Designated Credit Card and meet the designated spending requirements during the Promotional Period.
5. Eligible Cardholders must use a valid Designated Credit Card for eligible transactions during the Promotional Period in order to enjoy the reward below:

Target for accumulated eligible spending ⁺	Reward Entitlement [^]
HK\$20,000 or above	20,000 Asia Miles (converted from 160,000 Bonus Points)

⁺BEA will calculate the total amount in eligible spending accumulated per eligible cardholder using a Designated BEA Credit Card (Spending of Supplementary Card under the related account will not be included) during the Promotional Period and will credit the relevant reward based on the above table to the eligible cardholder once only. Transaction eligibility shall be determined by BEA according to the merchant codes/transaction types as defined by Mastercard Asia/Pacific (Hong Kong) Limited, VISA International or determined by the respective merchant’s acquiring bank. In case of disputes, the decision of BEA shall be final and conclusive.

[^]The relevant reward will be calculated based on the conversion rate of 8 Bonus Points = 1 Asia Mile. For Bonus Point conversion, please refer the clause 6 of Terms and Conditions of the Promotion for the details.

6. According to the current conversion rate of BEA “Bonus Gallery” – Bonus Point Conversion into Asia Miles (based on 8 Bonus Points = 1 Asia Mile), **Bonus Points will be converted into Asia Miles (“Asia Miles”) and credited to the Eligible Cardholder’s Cathay membership account on or before 31st March 2024. The Eligible Cardholder cannot select Bonus Points as their spending reward. If the Eligible Cardholder of BEA World Mastercard did not register for the BEA Mileage Reward at the time of the credit card application, the one-off handling fee of HK\$1,800 will be waived for this promotion. Eligible Cardholders who hold VISA Credit Card or other Mastercard will exceptionally be allowed to join this Promotion in a one-off arrangement.** For the Terms and Conditions of Bonus Points conversion to Asia Miles, please visit www.hkbea.com/pdf/bg-tnc-e.pdf.
7. Eligible local and overseas retail spending (“Eligible Spending”) include:
 - i. Eligible local retail spending (“Eligible Local Retail Spending”): local retail spending /online purchases and new single interest-free instalment plans (total amount).

- ii. Eligible overseas retail spending (“Eligible Overseas Retail Spending”): (a) retail transactions made outside of Hong Kong and posted in any currency other than Hong Kong dollars, (b) transactions settled in Hong Kong dollars under Dynamic Currency Conversion, and (c) online transactions posted in any currency other than Hong Kong dollars.
8. Ineligible spending include monthly instalments for retail purchases, cash advances, online/Automatic Teller Machine (ATM) bill payments, tax payments, recurring transactions, auto-pay transactions, Octopus automatic add value service transactions (including online, through mobile, or by any other means), fund transfers, purchase and/or recharging of prepaid cards, digital wallet (including but not limited to AlipayHK, PayMe, WeChat Pay HK), insurance premiums, designated local ticket agents (including but not limited to HotdogTIX Limited, Hong Kong Ticketing (International) Limited, Cityline (Hong Kong) Limited)), mail / fax / telephone orders, “Cash in Hand” programme-related amounts, finance charges, late charges, annual fees, bank charges, casino chip purchases, unposted/cancelled/refunded transactions, and transactions that are found to be fraudulent or are eventually cancelled/refunded.
9. Eligible Cardholders are required to keep the relevant registration record, original sales receipts and credit card sales slips (if applicable) for inspection. Transaction eligibility shall be determined by BEA according to the merchant codes/transaction types as defined by Mastercard Asia/Pacific (Hong Kong) Limited, VISA International or determined by the respective merchant’s acquiring bank. BEA has no obligation to clarify which transactions are eligible for the reward before customers conduct their transactions. BEA’s decision as to the definition of an eligible spending shall be final.
10. BEA will determine which transactions are eligible and will calculate the reward based on the transaction records of BEA’s computer system. In the event of any dispute, BEA’s records are final and conclusive. BEA reserves the right of final decision on eligibility for each relevant transaction.
11. In the event that any Asia Miles have been credited to a Cathay membership account of Eligible Cardholder and the transaction(s) with respect of which Asia Miles have been earned is/are subsequently cancelled or refunded, without prior notice to the Eligible Cardholder, BEA has the right to debit an amount equal to the value of the relevant reward from the cardholder’s account or the same number of Asia Miles credited from the Card account or Cathay membership account through Asia Miles Limited.
12. Any reward earned cannot be converted into Bonus Points or cash rebate, and are non-transferrable. Reward for a cancelled account will be automatically cancelled and cannot be refunded or transferred.
13. Un-posted/cancelled/refunded transactions and transactions that are found to be fraudulent or are eventually cancelled/refunded will be considered ineligible. If a transaction proves to be ineligible after the reward is given, BEA shall be entitled to debit an amount equal to the value of the relevant reward from the cardholder’s account.

Asia Miles Arrangement

14. Asia Miles will be credited as follows:
 - i. To be eligible to the Reward, Eligible Cardholders are required to register for the programme through the designated BEA webpage (www.hkbea.com/segdecspend/en) successfully during the Promotional Period. During registration, Eligible Cardholders are required to enter the card number of the Designated Credit Card, their Cathay membership number and email address, and to ensure that their full name is the same for both of their BEA Credit Card and Cathay membership account; otherwise the Reward will be forfeited. **If the Eligible Cardholder**

registers more than once, BEA will select the last successful registration record of the Designated Credit Card and Cathay membership number.

- ii. Eligible Cardholders must register and provide their valid Cathay membership number during the Promotional Period; otherwise they will be deemed as forfeited the reward and will be ineligible to get it. If the information provided by Eligible Cardholder is incorrect (including but not limited to Cathay membership number and / or the name differs from the Cardholder name of the Designated Credit Card) or is insufficient for the purpose of crediting the Asia Miles, BEA or Asia Miles Limited accepts no liability and will not be liable for any compensation.
- iii. Asia Miles will be credited to the Cardholder's registered Cathay membership account on or before 31st March 2024, without prior notice.

- 15. Eligible Cardholder is liable to inform BEA within 1 month (i.e. on or before 30th April, 2024) after the period mentioned in Clause 14 if he/she has not received the Asia Miles, failing which the reward will be deemed forfeited.**
- 16.** The card accounts of Eligible Cardholders should remain valid and in good financial standing during the Promotional Period and at the time when the Asia Miles are credited; otherwise the Asia Miles will be forfeited without prior notice.
- 17.** No person other than the Cardholder or BEA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
- 18.** Cardholders acknowledge that the Asia Miles earned from eligible spending shall be credited to their Cathay membership accounts by Asia Miles Limited, BEA makes no warranty that the Asia Miles earned will be accurately credited to the Cardholder's Cathay membership account by Asia Miles Limited and accepts no liability for failure or delay in the crediting of Asia Miles to the Cardholder's Cathay membership account for any reason beyond BEA's control. The use of the Cathay membership account and the Asia Miles is subject to the terms and conditions as stipulated by Asia Miles Limited. For details, please visit www.cathaypacific.com. BEA makes no representation or guarantee as to the quality and availability of the products, services, or information provided by Asia Miles Limited. BEA shall not be liable for any matters arising from or in connection with the products, services, or information provided by Asia Miles Limited. Cardholders should direct any queries or complaints to Asia Miles Limited. Shall there be any further existence of claims or disputes between cardholders and Asia Miles Limited, BEA should be informed of such claims or disputes within a reasonable period so that BEA can make corresponding handling.
- 19.** BEA reserves the sole right to vary or cancel the Reward and/or amend or alter these Terms and Conditions at any time without prior notice. In the event of any dispute, the decision of BEA shall be final and conclusive.
- 20.** These Terms and Conditions shall be governed by, and construed in accordance with, Hong Kong law. You submit to the non-exclusive jurisdiction of the Hong Kong courts but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.
- 21.** If there is any inconsistency or ambiguity between the English and Chinese versions of these terms and conditions, the English version shall prevail.

To borrow or not to borrow? Borrow only if you can repay!