BEA東亞銀行
同心 創精彩

BEA (MPF) Master Trust Scheme Fund Fact Sheet
東亞（強積金）集成信託計劃基金概覽

As of 截至 30/06/2020

IMPORTANT :

- BEA (MPF) Master Trust Scheme offers different constituent funds (i) investing in one or more approved pooled investment funds and/or approved index-tracking funds which invest in equities or bonds; or (ii) making direct investments. Each constituent fund has a different risk profile.
- The BEA (MPF) Long Term Guaranteed Fund invests solely in an approved pooled investment fund in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited. A guarantee is also given by Principal Insurance Company (Hong Kong) Limited. Your investment (if any) in this BEA (MPF) Long Term Guaranteed Fund is therefore subject to the credit risk of Principal Insurance Company (Hong Kong) Limited. Please refer to the Remark 6 in the last page of this Fund Fact Sheet and the Appendix 1 of the MPF Scheme Brochure of the BEA (MPF) Master Trust Scheme for details of the credit risk, guarantee features and guarantee conditions of this BEA (MPF) Long Term Guaranteed Fund.
- If you are investing in BEA (MPF) Long Term Guaranteed Fund, a withdrawal of the accrued benefits on ground of terminal illness may affect your entitlement to the guarantee and you may lose your guarantee. For details, please refer to the Appendix 1 of the MPF Scheme Brochure of the BEA (MPF) Master Trust Scheme or consult the trustee before making any such withdrawal.
- The BEA (MPF) Conservative Fund does not provide any guarantee of the repayment of capital.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF default investment strategy (“DIS”). You should note that the BEA (MPF) Core Accumulation Fund and the BEA (MPF) Age 65 Plus Fund under BEA (MPF) Master Trust Scheme (collectively the “DIS Funds”) may not be suitable for you, and there may be a risk mismatch between the DIS Funds and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the DIS is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the DIS may have an impact on your MPF investments and accrued benefits. You should consult with the trustee if you have doubts on how you are being affected.
- Investment involves risks. You should consider your own risk tolerance level and financial circumstances before making any investment choices. In your selection of constituent funds, if you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent fund(s) most suitable for you taking into account your circumstances.
- You should not invest based on this document alone. Investments inherently involve risk and the unit prices of the constituent funds may go down as well as up. Past performance stated in this document is not indicative of future performance. For further details including the product features, fees and charges, and the risk factors involved, please refer to the MPF Scheme Brochure of the BEA (MPF) Master Trust Scheme.
- Important - If you are in doubt about the meaning or effect of the contents of the MPF Scheme Brochure and this document, you should seek independent professional advice.

重要事項：

- 東亞（強積金）集成信託計劃提供不同的成分基金：（i）投資於一個或以上的核准匯集投資基金及/或核准緊貼指數基金（投資於股票或債券）；或（ii）直接投資。各成分基金有不同的風險承擔。
- 東亞（強積金）保證基金只投資於以美國信安保險有限公司提供以保單形式成立的核准匯集投資基金，而有關保證亦由美國信安保險有限公司提供。因此，閣下於東亞（強積金）保證基金的投資（如有），將受美國信安保險有限公司的信貸風險所影響。有關東亞（強積金）保證基金的信貸風險、保證特點及保證條件，請參閱本基金概覽尾頁的附註6 及東亞（強積金）集成信託計劃的強積金計劃說明書附件1。
- 如你現時投資於東亞（強積金）保證基金，當以罹患末期疾病的理由行使從該保證基金提取累算權益的權利可能影響你享有保證的資格及失去保證回報。有關詳情請查閱東亞（強積金）集成信託計劃的強積金計劃說明書附件1或於作出任何有關累算權益的提取前向你的受託人查詢。
- 東亞（強積金）保守基金並不提供任何退還資本的保證。
- 投資強積金預設投資策略前，你應衡量個人可承受風險的程度及財務狀況。你應注意東亞（強積金）集成信託計劃的東亞（強積金）核心累積基金及東亞（強積金）65歲後基金（統稱為「預設投資策略基金」）不一定適合你，且預設投資策略基金及你的風險取向之間或存在風險錯配（即投資組合之風險或會大於你的風險承受能力）。如你就預設投資策略是否適合你有任何疑問，你應徵詢財務及/或專業人士之意見，並因應你的個人情況而作出最適合你的投資決定。
- 你應注意，實施預設投資策略後或會影響你的強積金投資及累算權益。如你就你或會受到之影響有任何疑問，你應向受託人查詢。
- 投資涉及風險。在作出投資選擇前，閣下必須衡量個人可承受風險的程度及財政狀況。在選擇成分基金時，如閣下對若干成分基金是否適合閣下（包括該成分基金是否符合閣下的投資目標）有任何疑問，閣下應諮詢財務及/或專業人士的意見，並因應閣下的個人狀況而選擇最適合閣下的成分基金。
- 閣下不應只根據此文件作出投資。投資附帶風險，成分基金單位價格可跌可升。此文件所載的過往表現不能作為日後表現的指標。有關詳情，包括產品特點、收費及所涉及的風險因素，請參閱東亞（強積金）集成信託計劃的強積金計劃說明書。
- 重要通知：若閣下對強積金計劃說明書及本文件內容的涵義或意思有疑問，應諮詢獨立專業意見。

BEA (MPF) Growth Fund 東亞(強積金)增長基金

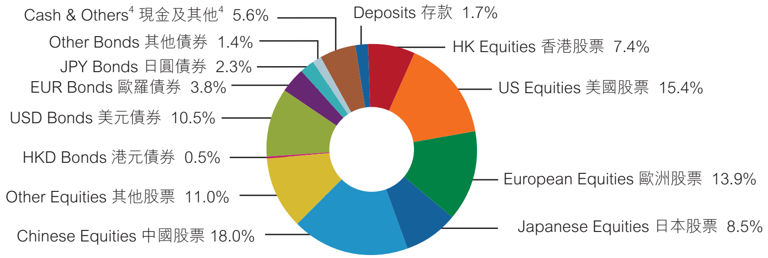
Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities / money market instruments.

透過以全球股票為投資對象，亦有少量比重投資於全球債券 / 貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation[11] 投資組合分佈[11]

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]	Deposits 存款
74.2%	18.5%	5.6%	1.7%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：3,438.23

Launch Date 推出日期：1/12/2000

NAV per unit (HK$) 每單位資產淨值(港元)：21.9617

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 90% in equity

混合資產基金 — 環球 — 最多 90% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.37%

Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：11.29%

Risk Class[1b] 風險級別[1b]： 1 2 3 4 **5** 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
1.07%	3.09%	2.88%	4.47%	4.10%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
1.07%	9.55%	15.24%	54.89%	119.62%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
12.73%	11.25%	0.72%	-4.07%	1.94%	22.48%	-9.68%	14.24%	-3.37%

Top 10 Portfolio Holdings 投資組合內十大資產

AIA GROUP LTD 友邦保險	2.30%
ALIBABA GROUP HOLDING LTD 阿里巴巴集團	1.40%
APPLE INC	1.17%
CHINA CONSTRUCTION BANK 中國建設銀行	1.07%
BOC AVIATION 中銀航空租賃	0.65%
CHINA MOBILE LTD 中國移動	0.60%
AMAZON.COM INC	0.60%
CLP HOLDINGS LTD 中電控股	0.53%
CHINA MENGNIU DAIRY	0.47%
CK HUTCHISON HOLDINGS LTD	0.46%

Commentary 評論

- In June, the reopening of the economy continued to be the focus of investors. The stronger-than-expected employment, retail sector and home sales data supported the buoyant market sentiment.
- Despite the reacceleration of cases in the U.S., investors remained confident towards economic recovery given the further improvement in the job market and liquidity support from the Federal Reserve.
- In Europe, economic activities resumed in many countries on the back of falling new cases of COVID-19. The business confidence recovery continued to surprise on the upside.
- In China, the resumption rate of small and medium enterprises has exceeded 90%; retail sales have continued to improve since April, and the manufacturing sector has resumed expansion. At the same time, the government's supportive measures have been strengthened, and the financial markets have further opened up.

- 6月份，市場焦點繼續集中於經濟重啓，就業、零售及房屋銷售等數據較市場預期強勁，支持市場氣氛向好。
- 儘管美國的感染個案再次上升，投資者對經濟復甦仍抱有信心，主要因為就業市場進一步改善及聯儲局推出流動性支持政策。
- 歐洲的新冠病毒感染個案回落，多個國家已恢復經濟活動。商業信心指標復甦並繼續帶來驚喜。
- 中國的中小企業復工率已逾九成；零售銷售自4月以來續見改善；製造業再呈擴張。與此同時，政府扶持政策力度加大，金融市場進一步對外開放。

BEA (MPF) Balanced Fund 東亞(強積金)均衡基金

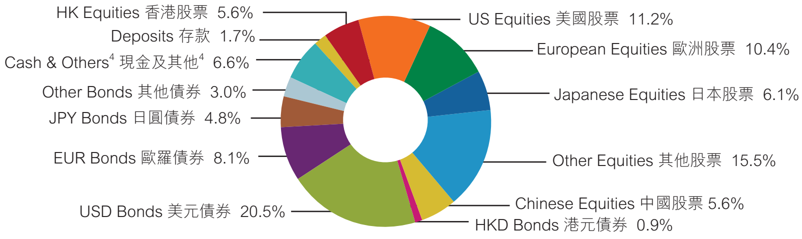
Investment Objective 投資目標

To achieve a stable rate of return with an opportunity for capital appreciation through a balanced weighting of investments in global equities and debt securities.

透過平均投資於全球股票及債券市場，為投資帶來平穩增長；同時亦提供資本增值機會。

Portfolio Allocation[11] 投資組合分佈[11]

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]	Deposits 存款
54.4%	37.3%	6.6%	1.7%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：1,822.07

Launch Date 推出日期：1/12/2000

NAV per unit (HK$) 每單位資產淨值(港元)：20.2560

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 60% in equity

混合資產基金 — 環球 — 最多 60% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.35%

Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：8.43%

Risk Class[1b] 風險級別[1b]： 1 2 3 **4** 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
2.01%	3.22%	2.99%	3.85%	3.67%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
2.01%	9.99%	15.85%	45.85%	102.56%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
10.14%	7.24%	1.05%	-3.25%	1.71%	17.33%	-7.13%	11.75%	-1.58%

Top 10 Portfolio Holdings 投資組合內十大資產

AIA GROUP LTD 友邦保險	1.73%
ALIBABA GROUP HOLDING LTD 阿里巴巴集團	0.99%
APPLE INC	0.94%
CHINA CONSTRUCTION BANK 中國建設銀行	0.84%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	0.75%
FRENCH REPUBLIC GOVERNMENT BOND 2.50% 25/05/2030	0.69%
UNITED STATES TREASURY BOND 2.00% 15/02/2050	0.63%
UNITED STATES TREASURY BOND 1.63% 15/08/2029	0.58%
UNITED STATES TREASURY BOND 1.75% 15/11/2029	0.58%
FRENCH REPUBLIC GOVERNMENT BOND 1.50% 25/05/2031	0.56%

Commentary 評論

- In June, the reopening of the economy continued to be the focus of investors. The stronger-than-expected employment, retail sector and home sales data supported the buoyant market sentiment.
- Despite the reacceleration of cases in the U.S., investors remained confident towards economic recovery given the further improvement in the job market and liquidity support from the Federal Reserve.
- In Europe, economic activities resumed in many countries on the back of falling new cases of COVID-19. The business confidence recovery continued to surprise on the upside.
- In China, the resumption rate of small and medium enterprises has exceeded 90%; retail sales have continued to improve since April, and the manufacturing sector has resumed expansion. At the same time, the government's supportive measures have been strengthened, and the financial markets have further opened up.

- 6月份，市場焦點繼續集中於經濟重啓，就業、零售及房屋銷售等數據較市場預期強勁，支持市場氣氛向好。
- 儘管美國的感染個案再次上升，投資者對經濟復甦仍抱有信心，主要因為就業市場進一步改善及聯儲局推出流動性支持政策。
- 歐洲的新冠病毒感染個案回落，多個國家已恢復經濟活動。商業信心指標復甦並繼續帶來驚喜。
- 中國的中小企業復工率已逾九成；零售銷售自4月以來續見改善；製造業再呈擴張。與此同時，政府扶持政策力度加大，金融市場進一步對外開放。

BEA (MPF) Stable Fund 東亞（強積金）平穩基金

Investment Objective 投資目標

To minimise short-term capital risk with modest capital growth over the long term through a higher weighting of investments in global debt securities to provide steady income and lower exposure to global equities to provide modest potential for capital appreciation.

透過偏重投資於全球債券市場及較少比重投資於全球股票市場，為投資盡量減低短期資本波動，以維持穩定的資本價值及賺取平穩收益，同時亦提供若干長遠資本增值潛力。

Fund Information 基金資料

Fund Size 基金資產值 Million (HK$) 百萬（港元）：1,952.07
Launch Date 推出日期：1/12/2000
NAV per unit (HK$) 每單位資產淨值（港元）：18.9934

Fund Descriptor 基金類型描述

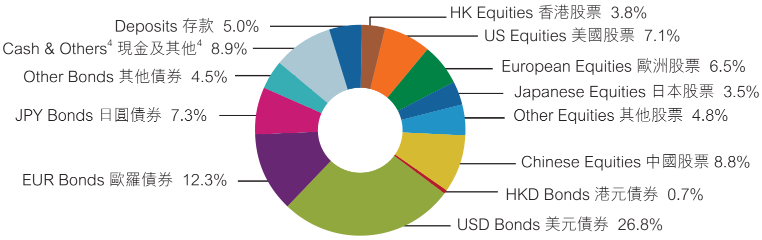
Mixed Assets Fund — Global — Maximum 40% in equities
混合資產基金 — 環球 — 最多 40% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.31%

Portfolio Allocation[11] 投資組合分佈[11]

Equity 股票	34.5%	Bond 債券	51.6%	Cash & Others[4] 現金及其他[4]	8.9%	Deposits 存款	5.0%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：5.64%

Risk Class[1b] 風險級別[1b]：1 2 3 **4** 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
2.55%	3.10%	2.79%	3.06%	3.33%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
2.55%	9.59%	14.74%	35.23%	89.93%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
7.67%	3.62%	1.24%	-3.12%	1.39%	12.32%	-4.54%	8.83%	-0.02%

Top 10 Portfolio Holdings 投資組合內十大資產

AIA GROUP LTD 友邦保險	1.17%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	1.14%
FRENCH REPUBLIC GOVERNMENT BOND 2.50% 25/05/2030	1.06%
UNITED STATES TREASURY BOND 2.00% 15/02/2050	0.93%
UNITED STATES TREASURY BOND 1.75% 15/11/2029	0.89%
UNITED STATES TREASURY BOND 1.63% 15/08/2029	0.88%
FRENCH REPUBLIC GOVERNMENT BOND 1.50% 25/05/2031	0.86%
UNITED STATES TREASURY BOND 0.5% 15/02/2030	0.74%
SPAIN GOVERNMENT BOND 6.00% 31/01/2029	0.73%
APPLE INC	0.71%

Commentary 評論

- In June, the reopening of the economy continued to be the focus of investors. The stronger-than-expected employment, retail sector and home sales data supported the buoyant market sentiment.
- Despite the reacceleration of cases in the U.S., investors remained confident towards economic recovery given the further improvement in the job market and liquidity support from the Federal Reserve.
- In Europe, economic activities resumed in many countries on the back of falling new cases of COVID-19. The business confidence recovery continued to surprise on the upside.
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- 儘管美國的感染個案再次上升，投資者對經濟復甦仍抱有信心，主要因為就業市場進一步改善及聯儲局推出流動性支持政策。
- 歐洲的新冠病毒感染個案回落，多個國家已恢復經濟活動。商業信心指標復甦並繼續帶來驚喜。
- 中國的中小企業復工率已逾九成；零售銷售自4月以來續見改善；製造業再呈擴張。與此同時，政府扶持政策力度加大，金融市場進一步對外開放。

BEA (MPF) Global Equity Fund 東亞（強積金）環球股票基金

Investment Objective 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities / money market instruments.

透過以全球股票為投資對象，亦有少量比重投資全球債券 / 貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值 Million (HK$) 百萬（港元）：264.40
Launch Date 推出日期：4/1/2010
NAV per unit (HK$) 每單位資產淨值（港元）：16.3419

Fund Descriptor 基金類型描述

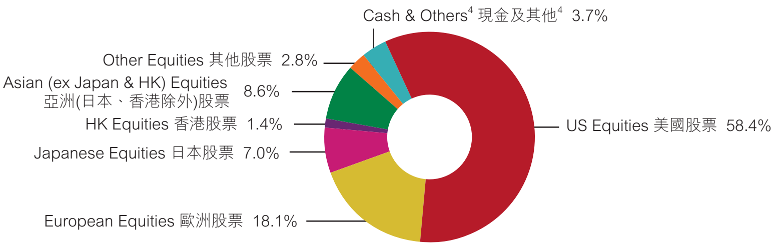
Equity Fund — Global
股票基金 — 環球

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.27%

Portfolio Allocation[11] 投資組合分佈[11]

Equity 股票	96.3%	Cash & Others[4] 現金及其他[4]	3.7%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：15.36%

Risk Class[1b] 風險級別[1b]：1 2 3 4 5 **6** 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
1.23%	4.71%	5.57%	6.70%	4.79%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
1.23%	14.80%	31.11%	91.35%	63.42%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
12.23%	18.75%	0.82%	1.08%	3.87%	22.14%	-8.85%	21.91%	-5.65%

Top 10 Portfolio Holdings 投資組合內十大資產

APPLE INC	3.81%
AMAZON.COM INC	2.97%
Alphabet Inc A	1.36%
Alphabet Inc C	0.93%
ASTRAZENECA PLC	0.76%
ALIBABA GROUP HOLDING LTD	0.75%
AIA GROUP LTD 友邦保險	0.68%
CHEVRON CORP	0.67%
APPLIED MATERIALS INC	0.66%
3M CO	0.65%

Commentary 評論

- In June, the reopening of the economy continued to be the focus of investors. The stronger-than-expected employment, retail sector and home sales data supported the buoyant market sentiment.
- Despite the reacceleration of cases in the U.S., investors remained confident towards economic recovery given the further improvement in the job market and liquidity support from the Federal Reserve.
- In Europe, economic activities resumed in many countries on the back of falling new cases of COVID-19. The business confidence recovery continued to surprise on the upside.

- 6月份，市場焦點繼續集中於經濟重啓，就業、零售及房屋銷售等數據較市場預期強勁，支持市場氣氛向好。
- 儘管美國的感染個案再次上升，投資者對經濟復甦仍抱有信心，主要因為就業市場進一步改善及聯儲局推出流動性支持政策。
- 歐洲的新冠病毒感染個案回落，多個國家已恢復經濟活動。商業信心指標復甦並繼續帶來驚喜。

BEA (MPF) European Equity Fund 東亞（強積金）歐洲股票基金

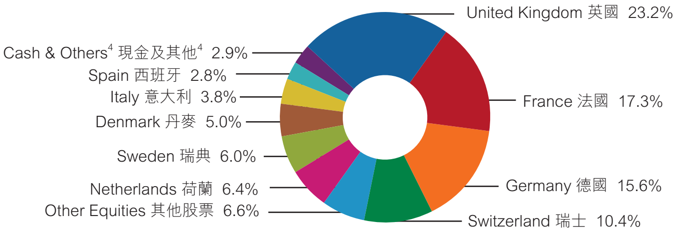
Investment Objective 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in European equities with some exposure in European and other debt securities / money market instruments.

透過主要以歐洲股票為投資對象，亦有少量比重投資歐洲及其他債券 / 貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation[11] 投資組合分佈[11]

Equity 股票	97.1%	Cash & Others[4] 現金及其他[4]	2.9%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：91.99
Launch Date 推出日期：4/1/2010
NAV per unit (HK$) 每單位資產淨值（港元）：11.8883

Fund Descriptor 基金類型描述

Equity Fund — Europe
股票基金 — 歐洲

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.63%

Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：14.98%

Risk Class[1b] 風險級別[1b]： 1 2 3 4 **5** 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-4.78%	-1.08%	1.16%	3.93%	1.66%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-4.78%	-3.19%	5.96%	47.08%	18.88%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
18.60%	21.35%	-6.92%	1.90%	1.47%	18.18%	-14.18%	19.99%	-10.26%

Top 10 Portfolio Holdings 投資組合內十大資產

SAP SE	2.63%
ASTRAZENECA PLC	2.57%
SANOFI	2.42%
NESTLE SA	2.28%
NOVO NORDISK A/S	2.20%
GLAXOSMITHKLINE PLC	1.95%
ADIDAS AG	1.95%
TOTAL SA	1.80%
SIEMENS AG	1.80%
ROCHE HOLDING AG	1.71%

Commentary 評論

- In Europe, economic activities resumed in many countries on the back of falling new cases of COVID-19. The business confidence recovery continued to surprise on the upside.
- The EU summit was a milestone in the battle to tackle the economic fallout from COVID-19. It showed that the EU is capable of coordinating its fiscal policy, and this should benefit European assets.

- 歐洲的新冠病毒感染個案回落，多個國家已恢復經濟活動。商業信心指標復甦並繼續帶來驚喜。
- 歐盟峰會取得圓滿結果，它顯示歐盟組織有能力協調財政政策，抵禦疫情對歐洲經濟帶來的衝擊，有助支持歐洲的資產市場。

BEA (MPF) North American Equity Fund 東亞（強積金）北美股票基金

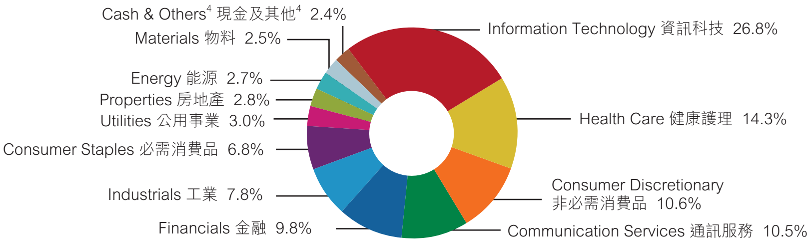
Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in North American equities with some exposure in North American and other debt securities / money market instruments.

透過主要投資於北美股票，和部分比重投資於北美及其他債券 / 貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation[11] 投資組合分佈[11]

North American Equity 北美股票	97.6%	Cash & Others[4] 現金及其他[4]	2.4%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：321.12
Launch Date 推出日期：31/1/2012
NAV per unit (HK$) 每單位資產淨值（港元）：20.6815

Fund Descriptor 基金類型描述

Equity Fund — North America
股票基金 — 北美

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.25%

Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：16.63%

Risk Class[1b] 風險級別[1b]： 1 2 3 4 5 **6** 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
5.10%	8.22%	8.39%	N/A 不適用	9.01%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
5.10%	26.73%	49.60%	N/A 不適用	106.82%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
-1.40%	26.32%	10.81%	-0.54%	9.74%	19.24%	-5.91%	27.41%	-3.97%

Top 10 Portfolio Holdings 投資組合內十大資產

MICROSOFT CORP	5.88%
APPLE INC	5.66%
AMAZON.COM INC	4.40%
FACEBOOK INC	2.08%
ALPHABET INC A	1.62%
ALPHABET INC C	1.58%
JOHNSON & JOHNSON	1.41%
BERKSHIRE HATHAWAY INC	1.33%
THE PROCTER & GAMBLE CO	1.13%
JPMORGAN CHASE & CO	1.09%

Commentary 評論

- Despite the reacceleration of cases in the U.S., investors remained confident towards economic recovery given the further improvement in the job market and liquidity support from the Federal Reserve.
- In June, the rally in the equity markets continued, albeit at a slower pace than in previous months. The positive news about the coronavirus vaccine provided fuel for a continuation of the upward trend in the medium term. The renewed friction between the U.S. and China had little impact on equities.

- 儘管美國的感染個案再次上升，投資者對經濟復甦仍抱有信心，主要因為就業市場進一步改善及聯儲局推出流動性支持政策。
- 6月份，股市升勢持續，儘管升幅較過去數個月放緩。中期而言，有關新冠疫苗的正面消息有利支持市場繼續向好。中美磨擦再度升溫對股市的影響不大。

BEA (MPF) Asian Equity Fund 東亞(強積金)亞洲股票基金

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Asian ex-Japan equities, with some exposure in debt securities / money market instruments.

透過主要投資於亞洲（日本除外）股票，及部分比重投資於債券 / 貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：886.19
Launch Date 推出日期：1/9/2005
NAV per unit (HK$) 每單位資產淨值(港元)：24.1616

Fund Descriptor 基金類型描述

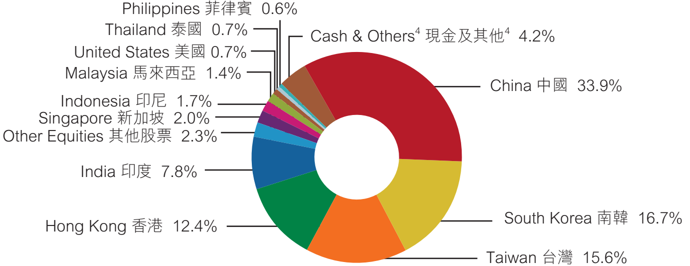
Equity Fund — Asia ex-Japan
股票基金 — 亞洲 (日本除外)

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.36%

Portfolio Allocation[11] 投資組合分佈[11]

Asian ex-Japan Equity 亞洲 (日本除外) 股票	95.8%	Cash & Others[4] 現金及其他[4]	4.2%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：17.58%

Risk Class[1b] 風險級別[1b]：1 2 3 4 5 **6** 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.37%	3.72%	4.18%	4.97%	6.13%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.37%	11.58%	22.70%	62.39%	141.62%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
21.31%	2.77%	3.23%	-9.72%	2.87%	42.58%	-17.89%	17.69%	-1.31%

Top 10 Portfolio Holdings 投資組合內十大資產

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	7.68%
SAMSUNG ELECTRONICS CO LTD 三星電子	6.11%
AIA GROUP LTD 友邦保險	3.04%
HONG KONG EXCHANGES & CLEARING 香港交易所	2.63%
ALIBABA GROUP HOLDING LTD 阿里巴巴集團	2.20%
MEDIATEK INC 聯發科技	2.18%
SK HYNIX INC SK 海力士	1.93%
LUXSHARE PRECISION INDUSTRY CO LTD 立訊精密	1.87%
MEITUAN DIANPING 美團點評	1.84%
BOC AVIATION 中銀航空租賃	1.67%

Commentary 評論

- Asian equities rallied in June, Hong Kong and China were the outperformers. In China, information technology and healthcare sectors outperformed due to the strong tilt for the new economy exposures and localisation theme.
- In China, the resumption rate of small and medium enterprises has exceeded 90%; retail sales have continued to improve since April, and the manufacturing sector has resumed expansion. At the same time, the government's supportive measures have been strengthened, and the financial markets have further opened up.

- 6月份亞洲股票走高，香港及中國市場的表現突出。中國的資訊科技及健康護理股的表現突出，原因是市場對新經濟及本地化主題的股票有較強傾向。
- 中國的中小企業復工率已逾九成；零售銷售自4月以來續見改善；製造業再呈擴張。與此同時，政府扶持政策力度加大，金融市場進一步對外開放。

BEA (MPF) Greater China Equity Fund 東亞(強積金)大中華股票基金

Investment Objective 投資目標

To provide investors with long-term capital growth within a controlled risk-return framework through investing mainly in listed securities of companies that derive or are expected to derive a significant portion of their revenues from goods produced or sold, investments made or services performed in Greater China, which includes the People's Republic of China (PRC), the Special Administrative Regions of Hong Kong and Macau and Taiwan (the "Greater China Securities").

透過主要投資於在大中華區（包括中華人民共和國（中國）、香港特別行政區、澳門特別行政區及台灣）進行產品生產或銷售、投資或提供服務，以作為或預期作為其主要收入來源之公司的上市證券（「大中華區證券」），在波動程度備受管理範圍內，為投資者提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元) 1,373.43
Launch Date 推出日期：1/12/2006
NAV per unit (HK$) 每單位資產淨值(港元)：21.1531

Fund Descriptor 基金類型描述

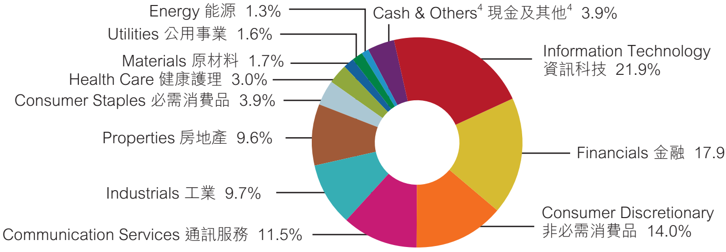
Equity Fund — Greater China
股票基金 — 大中華區

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.31%

Portfolio Allocation[11] 投資組合分佈[11]

Greater China Equity 大中華股票	96.1%	Cash & Others[4] 現金及其他[4]	3.9%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：18.13%

Risk Class[1b] 風險級別[1b]：1 2 3 4 5 **6** 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
16.42%	8.17%	4.92%	6.46%	5.67%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
16.42%	26.58%	27.17%	87.02%	111.53%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
20.52%	10.95%	2.93%	-7.12%	0.44%	40.46%	-15.03%	21.22%	5.22%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	9.94%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	8.20%
AIA GROUP LTD 友邦保險	5.31%
ALIBABA GROUP HOLDING LTD 阿里巴巴集團	4.52%
HONG KONG EXCHANGES & CLEARING 香港交易所	4.07%
MEDIATEK INC 聯發科技	3.76%
EVER SUNSHINE LIFESTYLE SERVICES GROUP 永升生活服務集團	2.37%
MEITUAN DIANPING 美團點評	2.35%
LUXSHARE PRECISION INDUSTRY CO LTD 立訊精密	2.04%
CHINA CONSTRUCTION BANK 中國建設銀行	2.04%

Commentary 評論

- Both the Chinese onshore and offshore equities were up in June. Despite the rising concern on the second outbreak of COVID-19 in China and the U.S., markets generally held up well on improving economic data and further policy easing.
- In June, the Hong Kong stock market rebounded as there was no drastic move from the U.S. following the imposition of national security law in Hong Kong. The share performance of retailers and landlord rebounded after the relaxation of social curbs.
- Taiwan's equity market was up in June due to better than expected smartphone shipment.

- 6月份中國在岸及離岸股票上升，儘管市場對中國及美國出現第二波疫情的關注升溫，但整體股市繼續造好，原因是經濟數據改善及政策進一步寬鬆。
- 港股市場於6月出現反彈，原因是國安法在香港實施後，美國並未進行大規模的舉措。限制社交措施放寬後，零售及收租股的表現回升。
- 台灣股市於6月份造好，原因是智能電話的付運量較市場預期理想。

BEA (MPF) Japan Equity Fund 東亞(強積金)日本股票基金

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Japanese equities.

透過主要投資於日本股票，在波動程度備受管理範圍內，獲得長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：77.09
Launch Date 推出日期：1/12/2006
NAV per unit (HK$) 每單位資產淨值(港元)：7.7758

Fund Descriptor 基金類型描述

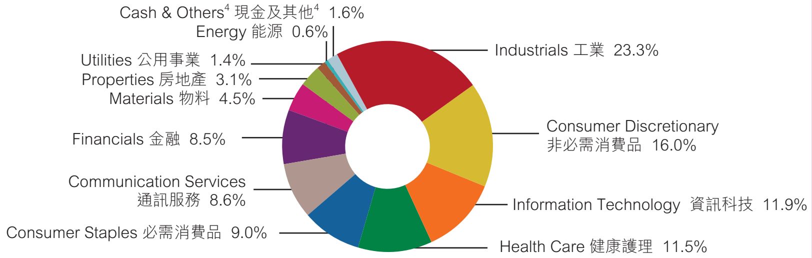
Equity Fund — Japan
股票基金 — 日本

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.66%

Portfolio Allocation[11] 投資組合分佈[11]

Japan Equity 日本股票	98.4%	Cash & Others[4] 現金及其他[4]	1.6%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：14.34%

Risk Class[1b] 風險級別[1b]: 1 2 3 4 5 6 7 — 5

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
1.67%	0.44%	-0.18%	4.17%	-1.83%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
1.67%	1.33%	-0.90%	50.42%	-22.24%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
10.13%	35.46%	-2.55%	6.44%	-4.08%	22.27%	-16.76%	16.33%	-7.11%

Top 10 Portfolio Holdings 投資組合內十大資產

TOYOTA MOTOR CORP	3.46%
SONY CORP	2.27%
SOFTBANK GROUP CORP	2.06%
KEYENCE CORP	1.98%
TAKEDA PHARMACEUTICAL CO LTD	1.46%
NINTENDO CO LTD	1.30%
KDDI CORP	1.29%
MITSUBISHI UFJ FINANCIAL GROUP INC	1.24%
DAIICHI SANKYO CO LTD	1.20%
RECRUIT HOLDINGS CO LTD	1.13%

Commentary 評論

- In June, the Nikkei Stock Average Index was up 2.0%. A number of positive factors supported the equity market, including better-than-expected jobs data from the U.S. as well as the Bank of Japan signalling that it would continue large-scale monetary easing measures, which spurred a more positive outlook for the economy.
- Market concerned over the appreciation of Japanese yen against the U.S. dollar given the declining U.S. long-term interest rates, as well as the possible second wave of COVID-19, could delay an economic recovery.

- 6月份日經平均指數上升2.0%，多項正面因素均利好股市，包括美國就業數據較市場預期良好，以及日本央行表示將延續大規模的貨幣寬鬆措施，有利經濟前景。
- 市場關注日圓兌美元的升勢持續，原因是美國的長期利率呈下行趨勢，以及第二波疫情可能拖累經濟復甦。

BEA (MPF) Hong Kong Equity Fund 東亞(強積金)香港股票基金

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Hong Kong equities, with some exposure in debt securities / money market instruments.

透過主要投資於香港股票，及部分比重投資於債券 / 貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：859.38
Launch Date 推出日期：1/9/2005
NAV per unit (HK$) 每單位資產淨值(港元)：22.7288

Fund Descriptor 基金類型描述

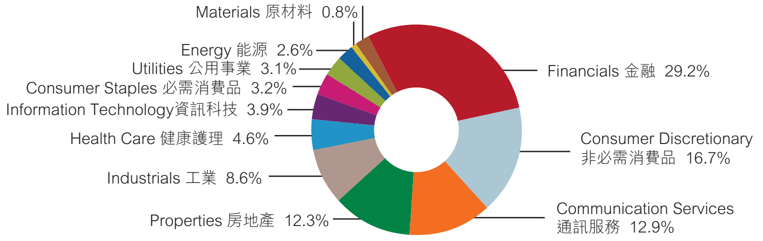
Equity Fund — Hong Kong
股票基金 — 香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.32%

Portfolio Allocation[11] 投資組合分佈[11]

Hong Kong Equity 香港股票	97.9%	Cash & Others[4] 現金及其他[4]	2.1%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：17.99%

Risk Class[1b] 風險級別[1b]: 1 2 3 4 5 6 7 — 6

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-1.54%	2.98%	1.20%	3.92%	5.69%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-1.54%	9.21%	6.16%	46.85%	127.29%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
22.69%	4.80%	3.32%	-7.51%	-0.53%	38.78%	-14.68%	13.16%	-3.95%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	10.45%
AIA GROUP LTD 友邦保險	8.55%
ALIBABA GROUP HOLDING LTD 阿里巴巴集團	5.41%
HONG KONG EXCHANGES & CLEARING 香港交易所	4.82%
CHINA CONSTRUCTION BANK 中國建設銀行	3.95%
PING AN INSURANCE GROUP CO 中國平安保險	3.06%
LUXSHARE PRECISION INDUSTRY CO LTD 立訊精密	2.59%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 中國工商銀行	2.44%
MEITUAN DIANPING 美團點評	2.34%
CLP HOLDINGS LTD 中電控股	2.26%

Commentary 評論

- In June, the Hong Kong stock market rebounded as there was no drastic move from the U.S. following the imposition of national security law in Hong Kong.
- The share performance of retailers and landlord rebounded after the relaxation of social curbs.

- 港股市場於6月出現反彈，原因是國安法在香港實施後，美國並未進行大規模的舉措。
- 香港放寬限制社交措施後，零售及收租股的表現回升。

BEA China Tracker Fund 東亞中國追蹤指數基金

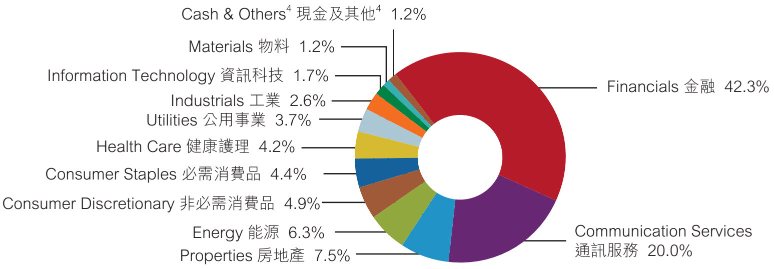
Investment Objective 投資目標

To provide investment returns that match the performance of the Hang Seng China Enterprises Index ("Index") as closely as practicable.

提供盡實際可能緊貼恒生中國企業指數（「指數」）表現的投資回報。

Portfolio Allocation[11] 投資組合分佈[11]

Hang Seng China Enterprises Index ETF 恒生中國企業指數上市基金	98.8%	Cash & Others[4] 現金及其他[4]	1.2%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：131.97

Launch Date 推出日期：31/1/2012

NAV per unit (HK$) 每單位資產淨值（港元）：9.8348

Fund Descriptor 基金類型描述

Equity Fund — China

股票基金 — 中國

Latest Fund Expense Ratio[3] 最近期的基金開支比率 [3]：1.30%

Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：19.70%

Risk Class[1b] 風險級別[1b]：1 2 3 4 5 **6** 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	-8.73%	0.08%	-3.61%	N/A 不適用	-0.20%
Index 指數	-7.20%	1.94%	-1.96%	N/A 不適用	2.25%

Cumulative Return 累積回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	-8.73%	0.23%	-16.78%	N/A 不適用	-1.65%
Index 指數	-7.26%	5.95%	-9.45%	N/A 不適用	20.58%

Calendar Year Return[2b] 曆年回報[2b]

	2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
This Fund 本基金	-1.34%	-3.81%	13.73%	-18.05%	-0.74%	27.21%	-11.54%	12.94%	-11.86%
Index 指數	3.91%	-1.46%	15.55%	-16.89%	1.49%	29.63%	-9.93%	14.52%	-10.86%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	11.58%
CHINA CONSTRUCTION BANK 中國建設銀行	9.93%
PING AN INSURANCE GROUP CO 中國平安保險	8.87%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 中國工商銀行	6.66%
CHINA MOBILE LTD 中國移動	6.18%
BANK OF CHINA LTD 中國銀行	4.38%
CNOOC LTD 中國海洋石油	2.96%
CHINA MERCHANTS BANK 招商銀行	2.68%
CHINA LIFE INSURANCE CO 中國人壽保險	2.23%
SINO BIOPHARMACEUTICAL 中國生物製藥	2.12%

Commentary 評論

- Both the Chinese onshore and offshore equities were up in June. Despite the rising concern on the second outbreak of COVID-19 in China and the U.S., markets generally held up well on improving economic data and further policy easing.
- At the same time, the government's supportive measures have been strengthened, and the financial markets have further opened up.

- 6月份中國在岸及離岸股票上升，儘管市場對中國及美國出現第二波疫情的關注升溫，但整體股市繼續造好，原因是經濟數據改善及政策進一步寬鬆。
- 與此同時，政府扶持政策力度加大，金融市場進一步對外開放。

BEA Hong Kong Tracker Fund 東亞香港追蹤指數基金

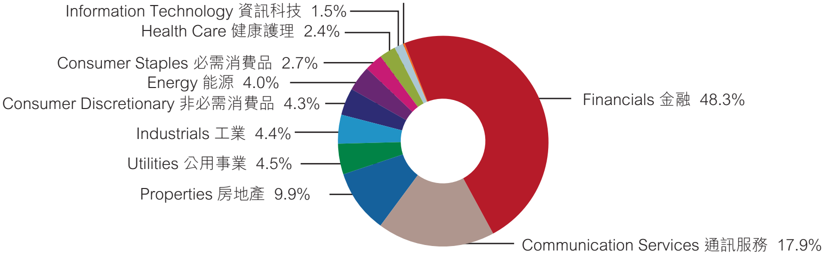
Investment Objective 投資目標

To provide investment results that closely correspond to the performance of the Hang Seng Index ("Index").

提供緊貼恒生指數（「指數」）表現的投資回報。

Portfolio Allocation[11] 投資組合分佈[11]

Tracker Fund of Hong Kong 盈富基金	99.9%	Cash & Others[4] 現金及其他[4]	0.1%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：220.81

Launch Date 推出日期：31/1/2012

NAV per unit (HK$) 每單位資產淨值（港元）：14.1186

Fund Descriptor 基金類型描述

Equity Fund — Hong Kong

股票基金 — 香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率 [3]：0.73%

Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：18.13%

Risk Class[1b] 風險級別[1b]：1 2 3 4 5 **6** 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	-12.14%	0.79%	1.08%	N/A 不適用	4.18%
Index 指數	-11.60%	1.74%	2.10%	N/A 不適用	6.00%

Cumulative Return 累積回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	-12.14%	2.39%	5.51%	N/A 不適用	41.19%
Index 指數	-11.69%	5.30%	10.96%	N/A 不適用	63.34%

Calendar Year Return[2b] 曆年回報[2b]

	2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
This Fund 本基金	9.14%	4.42%	4.46%	-5.18%	2.63%	39.30%	-11.05%	12.24%	-12.38%
Index 指數	14.48%	6.55%	5.48%	-3.91%	4.30%	41.29%	-10.54%	13.04%	-11.91%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	13.64%
AIA GROUP LTD 友邦保險	10.32%
CHINA CONSTRUCTION BANK 中國建設銀行	8.42%
HSBC HOLDINGS PLC 滙豐控股	7.44%
PING AN INSURANCE GROUP CO 中國平安保險	5.74%
HONG KONG EXCHANGES & CLEARING 香港交易所	4.91%
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD 中國工商銀行	4.31%
CHINA MOBILE LTD 中國移動	3.99%
BANK OF CHINA LTD 中國銀行	2.83%
CNOOC LTD 中國海洋石油	1.91%

Commentary 評論

- In June, the Hong Kong stock market rebounded as there was no drastic move from the U.S. following the imposition of national security law in Hong Kong.
- The share performance of retailers and landlord rebounded after the relaxation of social curbs.

- 港股市場於6月出現反彈，原因是國安法在香港實施後，美國並未進行大規模的舉措。
- 香港放寬限制社交措施後，零售及收租股的表現回升。

BEA (MPF) Global Bond Fund 東亞(強積金)環球債券基金

Investment Objective 投資目標

To provide total investment return over the medium to long term through investing in global bonds, with some exposure in money market instruments.

透過投資於環球債券，及部分比重投資於貨幣市場投資工具，盡量為投資提供中期至長期整體回報。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：350.40
Launch Date 推出日期：1/9/2005
NAV per unit (HK$) 每單位資產淨值(港元)：12.6106

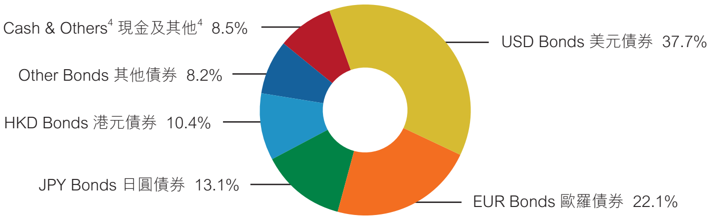
Fund Descriptor 基金類型描述

Bond Fund — Global
債券基金 — 環球

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]：1.05%

Portfolio Allocation[11] 投資組合分佈[11]

Bond 債券	91.5%	Cash & Others[4] 現金及其他[4]	8.5%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：3.59%

Risk Class[1b] 風險級別[1b]：1 2 **3** 4 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
3.23%	3.01%	2.71%	1.99%	1.58%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
3.23%	9.32%	14.31%	21.81%	26.11%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
4.59%	-1.33%	1.51%	-3.30%	0.84%	5.26%	-0.71%	5.17%	2.54%

Top 10 Portfolio Holdings 投資組合內十大資產

BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	2.05%
FRENCH REPUBLIC GOVERNMENT BOND 2.50% 25/05/2030	1.90%
UNITED STATES TREASURY BOND 2.00% 15/02/2050	1.89%
UNITED STATES TREASURY BOND 1.75% 15/11/2029	1.59%
UNITED STATES TREASURY BOND 1.63% 15/08/2029	1.58%
FRENCH REPUBLIC GOVERNMENT BOND 1.50% 25/05/2031	1.54%
UNITED STATES TREASURY BOND 2.38% 15/11/2049	1.44%
UNITED STATES TREASURY BOND 0.5% 15/02/2030	1.32%
SPAIN GOVERNMENT BOND 6.00% 31/01/2029	1.31%
FRENCH REPUBLIC GOVERNMENT BOND 0.00% 25/11/2029	1.27%

Commentary 評論

- The U.S. Federal Reserve started buying corporate bonds and eligible ETFs as part of its emergency lending programmes.
- Many countries announced the gradual lifting of lockdown, the hope for reopening boosted investor sentiment in the bond market. The credit spread for global investment grade bonds tightened as a result of risk-on sentiment.

- 美國聯儲局已開始購買企業債券及合資格的交易所買賣基金，以落實其緊急貸款計劃的措施。
- 許多國家已宣布取消封城限制，市場對經濟重啓的盼望帶動債市氣氛向好。市場氣氛改善令環球投資級別債券的信貸息差收窄。

Investment in the BEA (MPF) RMB & HKD Money Market Fund[5] is not equivalent to placing funds on deposit with a bank or deposit-taking company. The BEA (MPF) RMB & HKD Money Market Fund[5] is not subject to the supervision of the Hong Kong Monetary Authority.
投資於東亞(強積金)人民幣及港幣貨幣市場基金[5]並不等於將資金存放於銀行或接受存款公司。東亞(強積金)人民幣及港幣貨幣市場基金[5]並不受香港金融管理局監管。

BEA (MPF) RMB & HKD Money Market Fund[5] 東亞(強積金)人民幣及港幣貨幣市場基金[5]

Investment Objective 投資目標

To achieve a rate of return over the long term in line with the interest rate offered by authorised financial institutions in Hong Kong on HKD and RMB savings accounts while maintaining stability of the principal amount invested.

在維持投資本金穩定性之同時，就長期而言，尋求達致與香港認可財務機構的港幣及人民幣存款戶口所提供的利率相若的回報率。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：122.44
Launch Date 推出日期：3/7/2012
NAV per unit (HK$) 每單位資產淨值(港元)：10.3670

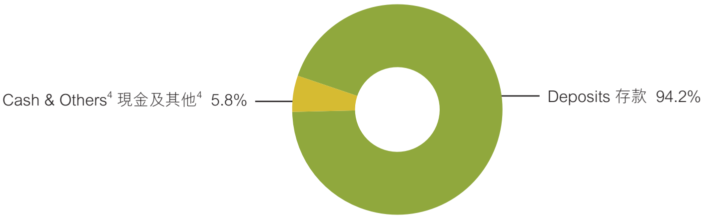
Fund Descriptor 基金類型描述

Money Market Fund — China and Hong Kong
貨幣市場基金 — 中國及香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]：0.79%

Portfolio Allocation[11] 投資組合分佈[11]

Cash & Others[4] 現金及其他[4]	5.8%	Deposits 存款	94.2%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：3.28%

Risk Class[1b] 風險級別[1b]：1 2 **3** 4 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-0.58%	0.65%	0.02%	N/A 不適用	0.45%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-0.58%	1.96%	0.12%	N/A 不適用	3.67%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
0.62%	2.37%	-0.40%	-1.84%	-1.90%	6.28%	-1.32%	0.42%	-0.36%

Top 10 Portfolio Holdings 投資組合內十大資產

FUBON BANK (HONG KONG) LIMITED DEPOSITS 富邦銀行(香港)存款	9.00%
CHONG HING BANK LTD DEPOSITS 創興銀行存款	8.99%
DAH SING BANK LTD DEPOSITS 大新銀行存款	8.62%
WING LUNG BANK LTD DEPOSITS 招商永隆銀行存款	8.58%
CHINA CITIC BANK INTERNATIONAL LTD DEPOSITS 中信銀行(國際)存款	8.51%
SUMITOMO & MITSUI BANKING CORPORATION DEPOSITS 三井住友銀行存款	8.35%
OCBC WING HANG BANK DEPOSITS 華僑永亨銀行存款	7.98%
CHINA CONSTRUCTION BANK CORPORATION DEPOSITS 中國建設銀行存款	7.54%
INDUSTRIAL & COMMERCIAL BANK OF CHINA ASIA DEPOSITS 中國工商銀行存款	6.33%
DBS BANK (HK) LTD DEPOSITS 星展銀行(香港)存款	5.97%

Commentary 評論

- In June, the renminbi strengthened marginally against the U.S. dollar due to lesser concerns about the U.S.-China tension. The broad-based weakness of the U.S. dollar also helped the performance of renminbi.
- The Hong Kong dollar continued to trade at the strong end of the band against the U.S. dollar in June. The Hong Kong dollar is expected to trade on the strong side on the back of the interest rate gap between Hong Kong and the U.S.

- 6月份，人民幣兌美元輕微走強，原因是市場對中美緊張關係的憂慮緩和。與此同時，美元兌其他貨幣普遍偏軟亦有助支持人民幣。
- 6月份，港元兌美元繼續處於強方區間。鑒於香港與美國的利率差距，預期港元會繼續徘徊強方水平。

BEA (MPF) Long Term Guaranteed Fund[6*] 東亞（強積金）保證基金[6*]

Investment Objective 投資目標

To provide a competitive, long term total rate of return, while also providing a minimum guaranteed average annual return over the career of the Member.

為成員提供具競爭力及長線回報，並同時提供最低限度的平均回報年率保證。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：738.92
Launch Date 推出日期：1/12/2000
NAV per unit (HK$) 每單位資產淨值（港元）：13.7031

Fund Descriptor 基金類型描述

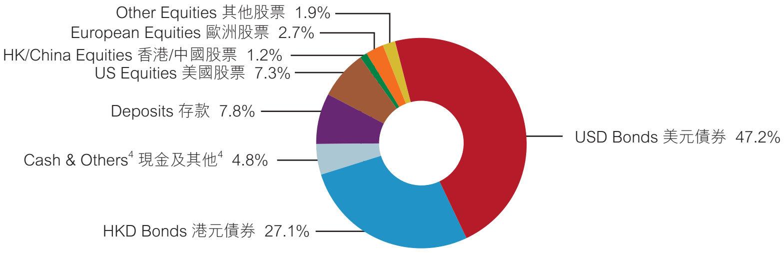
Guaranteed Fund — guarantee payable conditionally [6]
保證基金 — 有條件地給付保證 [6]

Latest Fund Expense Ratio[3] 最近期的基金開支比率 [3]

：2.52%

Portfolio Allocation[11] 投資組合分佈 [11]

Equity 股票		Bond 債券		Cash & Others[4] 現金及其他[4]		Deposits 存款	
	13.1%		74.3%		4.8%		7.8%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：3.91%

Risk Class[1b] 風險級別[1b]：1 2 **3** 4 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
3.32%	1.66%	1.12%	1.89%	1.62%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
3.32%	5.06%	5.71%	20.64%	37.03%

Calendar Year Return[2b] 曆年回報[2b]								
2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
6.23%	-0.43%	1.78%	-0.94%	-0.49%	3.69%	-3.99%	5.98%	2.34%

Top 10 Portfolio Holdings 投資組合內十大資產

HONG KONG GOVERNMENT BOND PROGRAMME 1.97%	1.04%
JPMORGAN CHASE & CO-VAR	0.95%
HONG KONG GOVERNMENT BOND PROGRAMME 2.02%	0.92%
XLIT LTD 4.45%	0.90%
FIRST REPUBLIC BANK 2.5%	0.76%
HONG KONG GOVERNMENT BOND PROGRAMME 1.68%	0.76%
HK SCIENCE & TECH PARKS 3.2%	0.72%
HONG KONG GOVERNMENT BOND PROGRAMME 1.1%	0.71%
MUFG BANK LTD/HONG KONG 3.01%	0.68%
AMERICAN INTERNATIONL GROUP INC 3.9%	0.68%

Commentary 評論

- The flattening of the COVID-19 curve was halted, at least temporarily with a rise in new cases in U.S. and EMs. Economic recovery gathered pace. Global manufacturing PMIs jumped, financial conditions eased yet again, and economic surprises clocked a second successive positive month. Economic recovery gathered pace. Global manufacturing PMIs jumped, financial conditions eased yet again, and economic surprises clocked a second successive positive month.
- Global Equities continued to march higher in a V-shaped pattern. 35 out of 40 markets clocked gains, with a median local currency return of 2.8%, which shrank the median YTD'2020 drawdown to -13.4%. While U.S. had a rare month of underperformance relative to Europe and EMs, Growth and Technology continued to outperform.
- Fixed Income: PGAA's global policy rate indicator dropped -5bps to yet another all-time low of 0.98%. DM policy rate ended at -0.02% and EM policy rate at 2.62% (both at all-time lows). Global 10-yr yields were stable. Returns from spread products remained strong, in both absolute terms and relative to treasuries.

- 新冠狀病毒疫情早前緩和後感染數字再度上升，最少近期美國及新興市場的新確診個案出現短暫增幅。月內經濟復甦的步伐加快，環球製造業採購經理指數（「PMI」）顯著攀升，金融狀況再度趨寬，經濟驚喜連續兩個月處於正數區間。
- 環球股市繼續V形上行，40個市場中35個錄得升幅，按本地貨幣計算回報率中位數為2.8%，2020年年初迄今跌幅因此收縮至負13.4%。美國股市本月罕有地相對落後於歐洲和新興市場，增長型及科技股繼續領先。
- 債券方面，我們追蹤的環球政策利率指標跌5點子，以0.98%再創新低。已發展市場政策利率收報負0.02%，新興市場政策利率收報2.62%（皆為歷史新低）。環球10年期孳息靠穩，息差產品回報率絕對值及相對國庫券均維持理想。

* Source from Principal Insurance Company (Hong Kong) Limited. * 資料由美國信安保險有限公司提供。

BEA (MPF) Conservative Fund ("MPF Conservative Fund") does not provide any guarantee of the repayment of capital. Investment in MPF Conservative Fund is not equivalent to placing funds on deposit with a bank or deposit-taking company. MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.
東亞（強積金）保守基金（「強積金保守基金」）並不提供任何退還資本的保證。投資於強積金保守基金並不等於將資金存放於銀行或接受存款公司。強積金保守基金並不受香港金融管理局監管。

BEA (MPF) Conservative Fund[7] 東亞（強積金）保守基金[7]

Investment Objective 投資目標

To achieve a minimum rate of return while maintaining stability of the principal amount invested.

在維持投資本金穩定性之同時，尋求一定之回報率。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：1,523.31
Launch Date 推出日期：1/12/2000
NAV per unit (HK$) 每單位資產淨值（港元）：14.3529

Fund Descriptor 基金類型描述

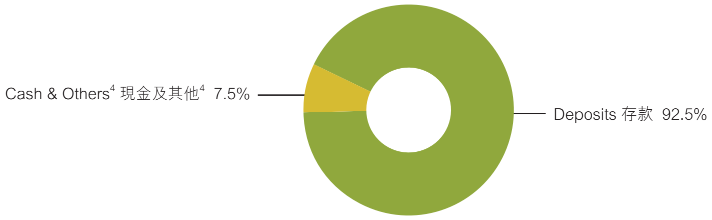
Money Market Fund — Hong Kong
貨幣市場基金 — 香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率 [3]

：0.80%

Portfolio Allocation[11] 投資組合分佈 [11]

Cash & Others[4] 現金及其他[4]		Deposits 存款 92.5%
	7.5%	



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：0.14%

Risk Class[1b] 風險級別[1b]：**1** 2 3 4 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報					
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	1.24%	0.90%	0.64%	0.57%	1.40%
PSR[8]	0.04%	0.05%	0.03%	0.02%	0.42%

Cumulative Return 累積回報					
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	1.24%	2.71%	3.27%	5.82%	31.40%
PSR[8]	0.04%	0.15%	0.16%	0.20%	8.56%

Calendar Year Return[2b] 曆年回報[2b]									
	2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
This Fund 本基金	0.31%	0.12%	0.33%	0.09%	0.04%	0.15%	0.75%	1.19%	0.56%
PSR[8]	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.04%	0.10%	0.00%

Top 10 Portfolio Holdings 投資組合內十大資產

CHINA EVERBRIGHT BANK HONG KONG BRANCH DEPOSITS 中國光大銀行存款	8.98%
CHONG HING BANK LTD DEPOSITS 創興銀行存款	8.86%
CHINA CITIC BANK INTERNATIONAL LTD DEPOSITS 中信銀行 (國際) 存款	8.86%
FUBON BANK (HONG KONG) LIMITED DEPOSITS 富邦銀行 (香港) 存款	8.77%
DBS BANK (HK) LTD DEPOSITS 星展銀行 (香港) 存款	8.70%
SUMITOMO & MITSUI BANKING CORPORATION DEPOSITS 三井住友銀行存款	8.65%
BANK OF TOKYO-MITSUBISHI UFJ, LTD. DEPOSITS	8.63%
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK DEPOSITS	6.31%
STANDARD CHARTERED BANK DEPOSITS 渣打銀行存款	5.33%
BANK OF EAST ASIA DEPOSITS 東亞銀行存款	1.25%

Commentary 評論

- Hong Kong's official foreign currency reserve assets amounted to US$428.5 billion at the end of June 2020.
- Inflation in Hong Kong decreased during the quarter, with composite headline CPI inflation dropping to 0.7% in March 2020, down from 2.3% in March 2020.
- The Hong Kong dollar continued to trade at the strong end of the band against the U.S. dollar in June. The Hong Kong dollar is expected to trade on the strong side on the back of the interest rate gap between Hong Kong and the U.S.

- 截至2020年6月底，香港的官方外匯儲備金額為4,285億美元。
- 香港綜合消費物價指數於季內下降，由2020年3月的2.3%降至2020年6月的0.7%。
- 6月份，港元兌美元繼續處於強方區間。鑒於香港與美國的利率差距，預期港元會繼續徘徊強方水平。

BEA (MPF) Core Accumulation Fund[9] 東亞（強積金）核心累積基金[9]

Investment Objective 投資目標

To provide capital growth to members by investing in a globally diversified manner.

透過環球分散投資，為成員實現資本增長。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：289.01
Launch Date 推出日期：1/4/2017
NAV per unit (HK$) 每單位資產淨值（港元）：11.9866

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 65% in higher risk assets (such as global equities)

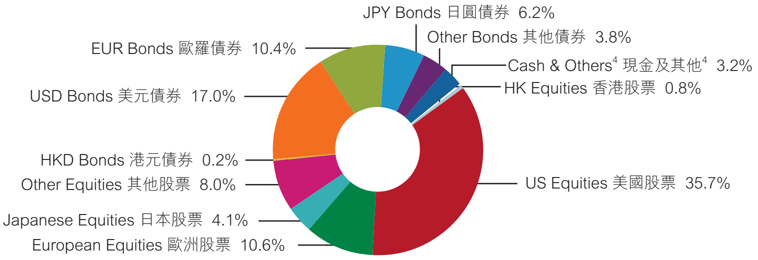
混合資產基金 — 環球 — 最多 65% 於風險較高的投資產品（例如環球股票）

Portfolio Allocation[11] 投資組合分佈[11]

Equity 股票 59.2%	Bond 債券 37.6%	Cash & Others[4] 現金及其他[4] 3.2%

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：0.83%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：9.56%

Risk Class[1b] 風險級別[1b]： 1 2 3 **4** 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報					
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
This Fund 本基金 (a)	3.90%	5.22%	N/A 不適用	N/A 不適用	5.74%
Reference Portfolio 參考投資組合 (b)	3.86%	5.03%	N/A 不適用	N/A 不適用	5.55%
Difference[10] 差異[10] (a) - (b) (percentage points 百分點)	0.04%	0.19%	N/A 不適用	N/A 不適用	0.19%

Cumulative Return 累積回報					
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
This Fund 本基金	3.90%	16.50%	N/A 不適用	N/A 不適用	19.87%
Reference Portfolio 參考投資組合	3.86%	15.86%	N/A 不適用	N/A 不適用	19.18%

Calendar Year Return[2b] 曆年回報[2b]									
	2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	9.72%	-4.80%	16.32%	-1.34%
Reference Portfolio 參考投資組合	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	9.74%	-5.79%	17.03%	-1.50%

Top 10 Portfolio Holdings 投資組合內十大資產

APPLE INC	2.41%
MICROSOFT CORP	2.27%
AMAZON.COM INC	1.88%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	0.97%
Alphabet Inc A	0.89%
FRENCH REPUBLIC GOVERNMENT BOND 2.50% 25/05/2030	0.89%
UNITED STATES TREASURY BOND 2.00% 15/02/2050	0.78%
VISA INC	0.76%
UNITED STATES TREASURY BOND 1.75% 15/11/2029	0.75%
UNITED STATES TREASURY BOND 1.63% 15/08/2029	0.74%

Commentary 評論

- In June, the reopening of the economy continued to be the focus of investors. The stronger-than-expected employment, retail sector and home sales data supported the buoyant market sentiment.
- Despite the reacceleration of cases in the U.S., investors remained confident towards economic recovery given the further improvement in the job market and liquidity support from the Federal Reserve.
- In Europe, economic activities resumed in many countries on the back of falling new cases of COVID-19. The business confidence recovery continued to surprise on the upside.
- In China, the resumption rate of small and medium enterprises has exceeded 90%; retail sales have continued to improve since April, and the manufacturing sector has resumed expansion. At the same time, the government's supportive measures have been strengthened, and the financial markets have further opened up.

- 6月份，市場焦點繼續集中於經濟重啓，就業、零售及房屋銷售等數據較市場預期強勁，支持市場氣氛向好。
- 儘管美國的感染個案再次上升，投資者對經濟復甦仍抱有信心，主要因為就業市場進一步改善及聯儲局推出流動性支持政策。
- 歐洲的新冠病毒感染個案回落，多個國家已恢復經濟活動。商業信心指標復甦並繼續帶來驚喜。
- 中國的中小企業復工率已逾九成；零售銷售自4月以來續見改善；製造業再呈擴張。與此同時，政府扶持政策力度加大，金融市場進一步對外開放。

Reason(s) for Material Difference between the Annualised Return and Reference Portfolio[10]: N/A

年度回報與參考投資組合的重大差異理由[10]：不適用

BEA (MPF) Age 65 Plus Fund[9] 東亞（強積金）65歲後基金[9]

Investment Objective 投資目標

To provide capital growth to members by investing in a globally diversified manner.

透過環球分散投資，為成員實現資本增長。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：118.17
Launch Date 推出日期：1/4/2017
NAV per unit (HK$) 每單位資產淨值（港元）：11.5588

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 25% in higher risk assets (such as global equities)

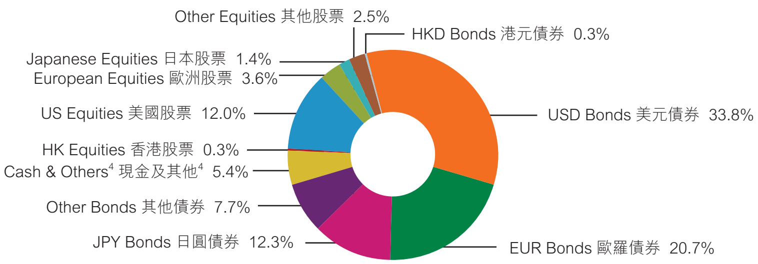
混合資產基金 — 環球 — 最多 25% 於風險較高的投資產品（例如環球股票）

Portfolio Allocation[11] 投資組合分佈[11]

Equity 股票 19.8%	Bond 債券 74.8%	Cash & Others[4] 現金及其他[4] 5.4%

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：0.83%



Fund Risk Indicators[1a] 基金風險標記[1a]

Annualised Standard Deviation 年度標準差：3.98%

Risk Class[1b] 風險級別[1b]： 1 2 **3** 4 5 6 7

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報					
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
This Fund 本基金 (a)	5.08%	4.51%	N/A 不適用	N/A 不適用	4.56%
Reference Portfolio 參考投資組合 (b)	5.91%	4.53%	N/A 不適用	N/A 不適用	4.56%
Difference[10] 差異[10] (a) - (b) (percentage points 百分點)	-0.83%	-0.01%	N/A 不適用	N/A 不適用	0.00%

Cumulative Return 累積回報					
	1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
This Fund 本基金	5.08%	14.16%	N/A 不適用	N/A 不適用	15.59%
Reference Portfolio 參考投資組合	5.91%	14.20%	N/A 不適用	N/A 不適用	15.59%

Calendar Year Return[2b] 曆年回報[2b]									
	2012	2013	2014	2015	2016	2017	2018	2019	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	4.15%	-1.14%	9.97%	2.08%
Reference Portfolio 參考投資組合	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	3.69%	-1.55%	9.63%	3.28%

Top 10 Portfolio Holdings 投資組合內十大資產

BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	1.92%
FRENCH REPUBLIC GOVERNMENT BOND 2.50% 25/05/2030	1.77%
UNITED STATES TREASURY BOND 2.00% 15/02/2050	1.55%
UNITED STATES TREASURY BOND 1.75% 15/11/2029	1.49%
UNITED STATES TREASURY BOND 1.63% 15/08/2029	1.48%
FRENCH REPUBLIC GOVERNMENT BOND 1.50% 25/05/2031	1.44%
UNITED STATES TREASURY BOND 0.5% 15/02/2030	1.24%
SPAIN GOVERNMENT BOND 6.00% 31/01/2029	1.23%
FRENCH REPUBLIC GOVERNMENT BOND 0.00% 25/11/2029	1.19%
BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	1.12%

Commentary 評論

- In June, the reopening of the economy continued to be the focus of investors. The stronger-than-expected employment, retail sector and home sales data supported the buoyant market sentiment.
- Despite the reacceleration of cases in the U.S., investors remained confident towards economic recovery given the further improvement in the job market and liquidity support from the Federal Reserve.
- In Europe, economic activities resumed in many countries on the back of falling new cases of COVID-19. The business confidence recovery continued to surprise on the upside.
- In China, the resumption rate of small and medium enterprises has exceeded 90%; retail sales have continued to improve since April, and the manufacturing sector has resumed expansion. At the same time, the government's supportive measures have been strengthened, and the financial markets have further opened up.

- 6月份，市場焦點繼續集中於經濟重啓，就業、零售及房屋銷售等數據較市場預期強勁，支持市場氣氛向好。
- 儘管美國的感染個案再次上升，投資者對經濟復甦仍抱有信心，主要因為就業市場進一步改善及聯儲局推出流動性支持政策。
- 歐洲的新冠病毒感染個案回落，多個國家已恢復經濟活動。商業信心指標復甦並繼續帶來驚喜。
- 中國的中小企業復工率已逾九成；零售銷售自4月以來續見改善；製造業再呈擴張。與此同時，政府扶持政策力度加大，金融市場進一步對外開放。

Reason(s) for Material Difference between the Annualised Return and Reference Portfolio[10]: N/A

年度回報與參考投資組合的重大差異理由[10]：不適用

Remarks 附註

Sponsor : The Bank of East Asia, Limited
保薦人 : 東亞銀行有限公司

Issuer : Bank of East Asia (Trustees) Limited
發行人 : 東亞銀行（信託）有限公司

Source : BEA Union Investment Management Limited, Bank of East Asia (Trustees) Limited and Lipper
資料來源 : 東亞聯豐投資管理有限公司、東亞銀行（信託）有限公司及理柏

1a The fund risk indicator shows the annualised standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date of this fund fact sheet. Constituent funds with performance history of less than 3 years since inception to the reporting date of this fund fact sheet are not required to show the fund risk indicator. The annualised standard deviation of the constituent funds (except BEA (MPF) Long Term Guaranteed Fund) are provided and reviewed by BEA Union Investment Management Limited quarterly. The annualised standard deviation of BEA (MPF) Long Term Guaranteed Fund is provided and reviewed by Principal Insurance Company (Hong Kong) Limited quarterly.
基金風險標記是以年度標準差表示，數據是根據截至該基金概覽匯報日，過往3年之按月回報率計算。如成分基金由成立日期至該基金概覽滙報日的表現期少於3年，則無須列出基金風險標記。成分基金（東亞（強積金）保證基金除外）的年度標準差由東亞聯豐投資管理有限公司每季提供及覆核。東亞（強積金）保證基金的年度標準差由美國信安保險有限公司每季提供及覆核。

1b The risk class is to be assigned to each constituent fund according to the seven point risk classification below based on the latest fund risk indicator of the constituent fund.
每個成分基金均須根據該成分基金的最新基金風險標記，劃分為以下7個風險級別的其中一個風險級別。

Risk Class 風險級別	Fund Risk Indicator 基金風險標記	
	Equal or above 相等或以上	Less than 少於
1	0.0%	0.5%
2	0.5%	2.0%
3	2.0%	5.0%
4	5.0%	10.0%
5	10.0%	15.0%
6	15.0%	25.0%
7	25.0%	

The risk class is prescribed by the Mandatory Provident Fund Schemes Authority according to the Code on Disclosure for MPF Investment Funds and it has not been reviewed or endorsed by the Securities and Futures Commission. The above is for reference only, while the risk class of the fund may change from time to time. For further details including the product features, fees and charges, and risk factors involved, please refer to the MPF Scheme Brochure of the BEA (MPF) Master Trust Scheme.
風險級別由強制性公積金計劃管理局按照《強積金投資基金披露守則》所規定，並未經香港證券及期貨事務監察委員會審閱或認可。由於成分基金的風險級別或會不時變動，上述只供參考。有關詳情，包括產品特點、收費及所涉及的風險因素，請參閱東亞（強積金）集成信託計劃的強積金計劃說明書 。

2a Performance information of the constituent funds will be presented only if they have investment track records of not less than 6 months.
成分基金必須有最少6 個月的投資往績紀錄，方會呈列業績表現資料。

2b If the fund performance is less than 1 year, the calendar year return will be calculated from the launch date to that calendar year-end.
如基金表現少於1年，該基金曆年回報會以推出日至該曆年年底計算。

3 The Fund Expense Ratio ("FER") is up to 31st March, 2019. It is not necessary to show a FER for a constituent fund where the period between the reporting date of the fund fact sheet and the inception date for the fund is less than 2 years.
基金開支比率截至2019年3月31日。如成分基金的基金概覽匯報日與基金的成立日期相隔不足兩年，則無須提供該基金的基金開支比率。

4 The term "cash and others" should be used to denote cash at call, and operating items such as account payables and account receivables (where relevant).
「現金及其他」一 詞應指通知現金，及類似應付款項和應收款項的營運項目（如適用）。

5 This constituent fund is denominated in HKD only and not in RMB. Its investment in RMB deposits and RMB debt instruments will be subject to additional currency risks. In particular, RMB is currently not a freely convertible currency and is subject to foreign exchange controls and repatriation restrictions imposed by the Chinese government. Also, its investment in offshore RMB debt securities will be subject to additional market / liquidity risks. There is currently no active secondary market for offshore RMB debt securities and therefore, this constituent fund may need to hold investments until maturity date of such offshore RMB debt securities. In addition, although the issuance of offshore RMB debt securities has increased substantially in recent years, supply still lags the demand for offshore RMB debt securities. As a result, new issues of offshore RMB debt securities are usually oversubscribed and may be priced higher than and / or trade with a lower yield than equivalent onshore RMB debt securities. Currently, most of the offshore RMB debt securities available in the market may not meet the requirements under Schedule 1 to the Mandatory Provident Fund Schemes (General) Regulation and therefore, the offshore RMB debts securities available for investment by this constituent fund may be limited which may result in concentration of credit risk.
此成分基金只以港幣及非以人民幣計值，其於人民幣存款及人民幣債務投資工具的投資，將須承受額外的貨幣風險。尤其是，人民幣目前並非自由可兌換的貨幣，須受制於中國政府所施加的外匯管制及資金調回限制。另外，其於離岸人民幣債務證券的投資將須承受額外市場 / 流動性風險。目前，由於離岸人民幣債務證券並無活躍的二級市場，此成分基金可能需要持有投資直至到期日。此外，儘管離岸人民幣債務證券的發行近年來已大幅增加，惟離岸人民幣債務證券的供應仍落後於需求。因此，新發行的離岸人民幣債務證券一般出現超額認購，而相比同等的非離岸人民幣債務證券，新發行的離岸人民幣債務證券訂價可能較高及 / 或以較低收益率買賣。目前，市場上可提供的離岸人民幣債務證券大多數可能不符合《強制性公積金計劃（一般）規例》附表1 所載的規定，因此，此成分基金可投資的離岸人民幣債務證券可能有限，或會導致信貸風險集中。

6 BEA (MPF) Long Term Guaranteed Fund invests solely in an approved pooled investment fund (the "Underlying Fund") in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited (the "Guarantor"). The Guarantor offers the guarantee of capital and guaranteed rate of return for the Underlying Fund. The guaranteed rate of return for contributions made to the Underlying Fund after 30th September, 2004 was revised. The revised guarantee rate would be the "new applicable rate", which is currently set at 1% p.a. The guaranteed rate of return for contributions made to the Underlying Fund on or before 30th September, 2004 remains unchanged (5% p.a.). The guarantee of capital and the prescribed guarantee rate of return will only be offered if the contributions invested in the Underlying Fund (through the BEA (MPF) Long Term Guaranteed Fund) are withdrawn upon the occurrence of a "qualifying event", which is the receipt by the Guarantor of a valid claim of the accrued benefits of the member upon satisfying any of the following conditions: (a) Attainment of the normal retirement age or retirement at or after the early retirement age but before the normal retirement age; (b) Total incapacity; (c) Death; (d) Permanent departure from Hong Kong; (e) Claim of "small balance"; (f) Termination of the member's employment and the continuous period for which the member has been investing in the Underlying Fund (through the BEA (MPF) Long Term Guaranteed Fund) up to and including the last date of his employment ("qualifying period") is at least 36 complete months. (This only applies if the member is employed in a company participating in the Master Trust). Such qualifying period is determined at the scheme account level. The qualifying period may also be reset to zero if the member (or his personal representative) effects a redemption, switching out or withdrawal of investments from the BEA (MPF) Long Term Guaranteed Fund other than upon the occurrence of a qualifying event. For the avoidance of doubt, condition (f) does not apply to self-employed persons, personal account holders, Special Voluntary Contribution Account Members or Tax Deductible Voluntary Contribution Account holders; (g) Terminal illness. The conditions (a) to (e), and (g) apply to employee members, self-employed persons, personal account holders, Special Voluntary Contribution Account Members and Tax Deductible Voluntary Contribution Account holders. If a redemption, switching out or withdrawal of the units of the fund is effected other than the occurrence of a qualifying event as stated above, the guarantee will be affected. Special terms and conditions apply regarding how the guarantee operates. Please refer to the Appendix 1 of the MPF Scheme Brochure for details of the credit risk, guarantee features and guarantee conditions of this constituent fund.
東亞（強積金）保證基金完全投資於由美國信安保險有限公司（「保證人」）以保險單形式提供保證的核准匯集投資基金（「基礎基金」）。保證人提供基礎基金的資本及回報率保證的擔保。在2004年9月30日之後，投資於基礎基金的供款所獲得的保證回報率已作出修訂。經修訂的保證率為「新適用率」，新適用率目前定為每年1%。於2004年9月30日或該日之前投入基礎基金的供款額所獲得的保證回報率維持不變（即每年5%）。本金和訂明的回報率保證只有在發生「合符規定事項」後，如提取（透過東亞（強積金）保證基金）投資於基礎基金的供款時方會提供。發生合符規定事項，是指在符合下述任何條件的情況下，保證人收到由成員就其在本集成信託中的累算權益提出的有效申索：（a）達到正常退休年齡，或在提早退休年齡退休，或在提早退休年齡後但在正常退休年齡前退休；（b）完全喪失行為能力；（c）死亡；（d）永久性離開香港；（e）申索「小額結餘」；（f）成員終止受僱，而且成員持續（透過東亞（強積金）保證基金）投資於基礎基金的期間（直至並包括其受僱的最後1日）（「合符規定期間」）須至少為36個整月。（此要求只適用於經由參與本集成信託公司所僱用的成員。）該合符規定期間是按計劃賬戶的層面釐定。若成員（或其遺產代理人）在並非發生合符規定事項的情況下對東亞（強積金）保證基金進行贖回、轉換或提取基金單位，則該成員的合符規定期間也可能被重訂為零。為免生疑問，條件（f）並不適用於自僱人士、個人賬戶持有人、特別自願性供款賬戶成員或可扣稅自願性供款賬戶持有人；（g）罹患末期疾病。（a）至（e）、及（g）項條件適用於僱員成員、自僱人士、個人賬戶持有人、特別自願性供款賬戶成員及可扣稅自願性供款賬戶持有人。倘若在並非發生上述合符規定事項的情況下贖回、轉換或提取基金單位，保證將受影響。特定的條款及情況適用於保證運作。有關此項成分基金的信貸風險、保證特點及保證條件，請參閱強積金計劃說明書附件1。

7 Fees and charges of MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. BEA (MPF) Conservative Fund uses method (ii) and, therefore, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) do not reflect the impact of fees and charges.
強積金保守基金的收費可（一）透過扣除資產淨值收取；或（二）透過扣除成員賬戶中的單位收取。東亞（強積金）保守基金採用方式（二）收費，故所列之基金單位價格、資產淨值及基金表現（基金概覽所列的基金表現數字除外）並未反映收費的影響。

8 Prescribed savings rate is a rate prescribed by the Mandatory Provident Fund Schemes Authority monthly. The prescribed savings rate is the simple average of the interest rates offered by the three note-issuing banks in Hong Kong on Hong Kong dollar savings account with deposit amount of $120,000.
訂明儲蓄利率指強制性公積金計劃管理局每月定期公佈的利率。該利率是三家香港的發鈔銀行港幣儲蓄戶口12 萬元存款的利率水平之平均數。

9 Default Investment Strategy ("DIS") is a ready-made investment arrangement mainly designed for those MPF scheme members who are not interested or do not wish to make an investment choice, and is also available as an investment choice itself, for members who find it suitable for their own circumstances. Members who do not wish to choose an investment option do not have to do so. For those members who do not make an investment choice, their future contributions and accrued benefits transferred from another MPF scheme will be invested in accordance with the DIS.
DIS is not a fund – it is a strategy that uses two constituent funds, i.e. the BEA (MPF) Core Accumulation Fund (the "Core Accumulation Fund") and BEA (MPF) Age 65 Plus Fund (the "Age 65 Plus Fund") to automatically reduce the risk exposure as the member approaches retirement age. Core Accumulation Fund will invest around 60% in higher risk assets (higher risk assets generally means equities or similar investments) whereas the Age 65 Plus Fund will invest around 20% in higher risk assets. Switching of the existing accrued benefits among Core Accumulation Fund and Age 65 Plus Fund will be automatically carried out each year on a member's birthday from the age of 50 to 64 and according to the allocation percentages as shown in the DIS de-risking table.
To invest in DIS, member's instruction must be an instruction to invest 100% of: (A) existing accrued benefits and/or (B) future contributions and accrued benefits transferred from another scheme in the DIS.
De-risking mechanism will not apply where the member chooses these constituent funds as standalone investments (rather than as part of the DIS). However, the funds with same name under DIS and non-DIS have the same unit prices.
For further details, including the product features, de-risking mechanism and table, fees and charges, investment rules and procedures, and the risk factors involved, please refer to the MPF Scheme Brochure of the BEA (MPF) Master Trust Scheme.
預設投資策略是一項主要為無意或不希望作出投資選擇的強積金計劃成員而設的現成投資安排。成員若認為預設投資策略適合自身情況，亦可把預設投資策略作為投資選擇。成員如不想作出投資選擇，可無須這樣做。對於沒有作出投資選擇的成員，其未來供款及從其他強積金計劃轉移之累算權益將根據預設投資策略投資。
預設投資策略並非基金，而是一種透過使用2個成分基金，即東亞（強積金）核心累積基金（「核心累積基金」）及東亞（強積金）65歲後基金（「65歲後基金」），自動在成員逐步達到退休年齡的不同時候降低風險的策略。核心累積基金將其資產淨值中約60%投資於風險較高的投資產品（風險較高的投資產品一般指股票或類似的投資項目），而65歲後基金則將投資約20%於風險較高的投資產品。核心累積基金及65歲後基金之間的現有累算權益轉換將於成員50歲至64歲期間每年生日當日，根據預設投資策略風險降低表中載明之分配比率自動進行。
如投資於預設投資策略，成員的指示必須就以下部分作出全數投資：（A）現有累算權益和/或（B）未來供款及從其他計劃轉移之累算權益。
風險降低機制並不適用於主動選擇此等成分基金作為獨立投資（而非作為預設投資策略的一部份）的成員。然而，預設投資策略與非預設投資策略的同名基金，其單位價格相同。
有關詳情，包括產品特點、風險降低機制及列表、收費、投資規則與程序，及所涉及的風險因素，請參閱東亞（強積金）集成信託計劃的強積金計劃説明書。

10 For the Core Accumulation Fund and Age 65 Plus Fund, a brief explanation should be provided for any material difference between their returns and that of the relevant recognised reference portfolio over any period of 1, 5, 10 years and since launch as constituent funds of the DIS. Material difference means a difference in annualised performance of a constituent fund of the DIS that exceeds (i) 2.5 percentage points either side of the annualised performance of the recognised reference portfolio where the reporting date of the fund fact sheet falls on or before 30th June, 2019; and (ii) 2.0 percentage points either side of the annualised performance of the recognised reference portfolio where the reporting date of the fund fact sheet falls after 30th June, 2019.
就核心累積基金及65歲後基金而言，如基金與相關的獲認可參考投資組合在1年期、5年期、10年期及自推出成為預設投資策略成分基金以來任何一段期間的回報有任何重大差異，須簡述差異理由。就此：（i）如基金概覽的匯報日為2019年6月30日或之前，重大差異指某預設投資策略成分基金的年率化表現，高於或低於獲認可參考投資組合年率化表現，而兩者的差距超逾2.5個百分點；及（ii）如基金概覽的匯報日為2019年6月30日之後，重大差異指某預設投資策略成分基金的年率化表現，高於或低於獲認可參考投資組合年率化表現，而兩者的差距超逾2.0個百分點。

11 Due to rounding, the total allocation may not add up to exactly 100%.
由於四捨五入關係，分佈的總數可能不等於100%。

The Fund Fact Sheet is published on a quarterly basis. Members can obtain quarterly Fund Fact Sheet by visiting www.hkbea.com or by calling the BEA (MPF) Hotline (Operated by Bank of East Asia (Trustees) Limited).
基金概覽會定期以季度形式出版。成員可登入東亞銀行網頁www.hkbea.com下載或致電東亞（強積金）熱線（由東亞銀行（信託）有限公司運作）索取每季基金概覽。

Fund performance is calculated in HK$ on NAV to NAV basis, with dividends reinvested.
基金表現是以港元為計算單位，按資產淨值作為比較基礎，而再投資的股息亦計算在內。

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