



BEA 東亞銀行

同心 創精彩

BEA (MPF) Master Trust Scheme Fund Fact Sheet 東亞(強積金)集成信託計劃基金概覽

As of 截至

30/9/2016



IMPORTANT :

- BEA (MPF) Master Trust Scheme offers different constituent funds (i) investing in one or more approved pooled investment funds and/or approved index-tracking funds which invest in equities or bonds; or (ii) making direct money market investments, each with different risk profile.
- BEA (MPF) Long Term Guaranteed Fund invests solely in an approved pooled investment fund in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited. A guarantee is also given by Principal Insurance Company (Hong Kong) Limited. Your investment in this constituent fund, if any, is therefore subject to the credit risk of Principal Insurance Company (Hong Kong) Limited. Please refer to the Remark 6 in the last page of this Fund Fact Sheet and the Appendix 1 of the Explanatory Memorandum of the BEA (MPF) Master Trust Scheme for details of the credit risk, guarantee features and guarantee conditions of this constituent fund.
- If you are currently investing in BEA (MPF) Long Term Guaranteed Fund, a withdrawal of the accrued benefits on ground of terminal illness may affect your entitlement to the guarantee and you may lose your guarantee. For details, please check the scheme offering document or consult your trustee before making any such withdrawal.
- BEA (MPF) Conservative Fund does not provide any guarantee of the repayment of capital.
- You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of constituent funds, you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent fund(s) most suitable for you taking into account your circumstances.
- You should not invest based on this document alone. Investments inherently involve risk and the unit prices of the constituent funds may go down as well as up. Past performance stated in this document is not indicative of future performance. For further details including the product features, fees and charges, and the risk factors involved, please refer to the Explanatory Memorandum of the BEA (MPF) Master Trust Scheme.

重要事項：

- 東亞(強積金)集成信託計劃提供不同的成分基金：(i)投資於一個或以上的核准匯集投資基金及/或核准緊貼指數基金(投資於股票或債券)；或(ii)直接投資於貨幣市場。各成分基金有不同的風險承擔。
- 東亞(強積金)保證基金只投資於以美國信安保險有限公司提供以保單形式成立的核准匯集投資基金，而有關保證亦由美國信安保險有限公司提供。因此，閣下於此項成分基金的投資(如有)，將受美國信安保險有限公司的信貸風險所影響。有關此項成分基金的信貸風險、保證特點及保證條件，請參閱本基金概覽尾頁的附註6及東亞(強積金)集成信託計劃的說明書附件1。
- 如你現時投資於東亞(強積金)保證基金，當以罹患末期疾病的理由行使從該保證基金提取累算權益的權利可能影響你享有保證的資格及失去保證回報。有關詳情請查閱計劃的銷售刊物或於作出任何有關累算權益的提取前向你的受託人查詢。
- 東亞(強積金)保守基金並不提供任何退還資本的保證。
- 在作出投資選擇前，閣下必須衡量個人可承受風險的程度及財政狀況。在選擇成分基金時，如閣下對若干成分基金是否適合閣下(包括該成分基金是否符合閣下的投資目標)有任何疑問，閣下應諮詢財務及/或專業人士的意見，並因應閣下的個人狀況而選擇最適合閣下的成分基金。
- 閣下不應只根據此文件作出投資。投資附帶風險，成分基金單位價格可跌可升。此文件所載的過往表現不能作為日後表現的指標。有關詳情，包括產品特點、收費及所涉及的風險因素，請參閱東亞(強積金)集成信託計劃的說明書。

Contents

目錄

Constituent Fund 成分基金	Pages 頁
BEA (MPF) Growth Fund 東亞 (強積金) 增長基金	1
BEA (MPF) Balanced Fund 東亞 (強積金) 均衡基金	1
BEA (MPF) Stable Fund 東亞 (強積金) 平穩基金	2
BEA (MPF) Global Equity Fund 東亞 (強積金) 環球股票基金	2
BEA (MPF) European Equity Fund 東亞 (強積金) 歐洲股票基金	3
BEA (MPF) North American Equity Fund 東亞 (強積金) 北美股票基金	3
BEA (MPF) Asian Equity Fund 東亞 (強積金) 亞洲股票基金	4
BEA (MPF) Greater China Equity Fund 東亞 (強積金) 大中華股票基金	4
BEA (MPF) Japan Equity Fund 東亞 (強積金) 日本股票基金	5
BEA (MPF) Hong Kong Equity Fund 東亞 (強積金) 香港股票基金	5
BEA China Tracker Fund 東亞中國追蹤指數基金	6
BEA Hong Kong Tracker Fund 東亞香港追蹤指數基金	6
BEA (MPF) Global Bond Fund 東亞 (強積金) 環球債券基金	7
BEA (MPF) RMB & HKD Money Market Fund 東亞 (強積金) 人民幣及港幣貨幣市場基金	7
BEA (MPF) Long Term Guaranteed Fund 東亞 (強積金) 保證基金	8
BEA (MPF) Conservative Fund 東亞 (強積金) 保守基金	8
Remarks 附註	9

BEA (MPF) Growth Fund

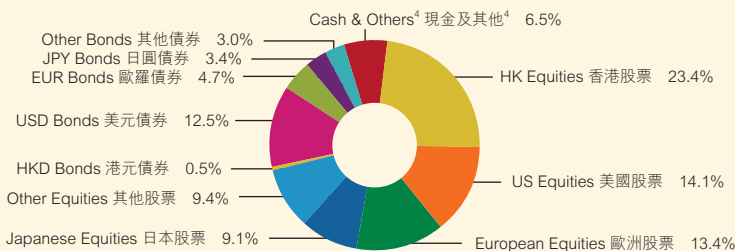
東亞(強積金)增長基金

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities / money market instruments.
透過以全球股票為投資對象，亦有少量比重投資於全球債券/貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Equity 股票 69.4% Bond 債券 24.1% Cash & Others⁴ 現金及其他⁴ 6.5%



Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Information 基金資料

Fund Size 基金資產值: 3,284.66 Million (HK\$) 百萬(港元)
Launch Date 推出日期: 1/12/2000
NAV per unit (HK\$) 每單位資產淨值(港元): 18.6791

Fund Descriptor 基金類型描述

Mixed Assets Fund - Global - Maximum 90% in equity
混合資產基金 - 環球 - 最多 90% 於股票

Latest Fund Expense Ratio³ 最近期的基金開支比率³: 1.43%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 8.89%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
9.50%	2.02%	5.89%	3.06%	4.02%	

Cumulative Return 累積回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
9.50%	6.17%	33.14%	35.24%	86.79%	

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-33.91%	28.98%	7.61%	-10.98%	12.73%	11.25%	0.72%	-4.07%	5.88%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	2.65%
AIA GROUP LTD 友邦保險	2.22%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.72%
HSBC HOLDINGS PLC 滙豐控股	1.50%
CHINA MOBILE LTD 中國移動	1.31%
FRENCH GOVT 0.50% 25/05/2025	1.02%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	0.96%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	0.93%
ICBC - H 中國工商銀行 - H	0.89%
PING AN INSURANCE - H 中國平安保險 - H	0.85%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局(「聯儲局」)舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

BEA (MPF) Balanced Fund

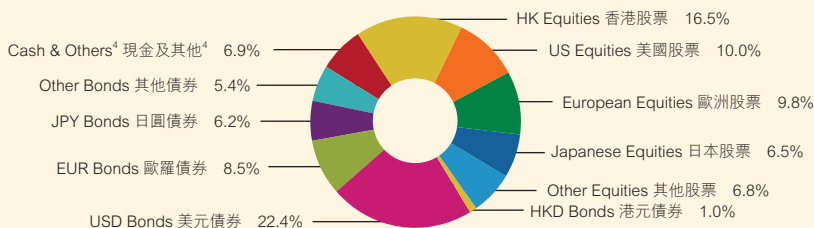
東亞(強積金)均衡基金

Investment Objective 投資目標

To achieve a stable rate of return with an opportunity for capital appreciation through a balanced weighting of investments in global equities and debt securities.
透過平均投資於全球股票及債券市場，為投資帶來平穩增長；同時亦提供資本增值機會。

Portfolio Allocation 投資組合分佈

Equity 股票 49.6% Bond 債券 43.5% Cash & Others⁴ 現金及其他⁴ 6.9%



Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Information 基金資料

Fund Size 基金資產值: 1,701.77 Million (HK\$) 百萬(港元)
Launch Date 推出日期: 1/12/2000
NAV per unit (HK\$) 每單位資產淨值(港元): 17.6922

Fund Descriptor 基金類型描述

Mixed Assets Fund - Global - Maximum 60% in equity
混合資產基金 - 環球 - 最多 60% 於股票

Latest Fund Expense Ratio³ 最近期的基金開支比率³: 1.38%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 6.56%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
9.06%	2.28%	4.74%	2.94%	3.67%	

Cumulative Return 累積回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
9.06%	6.98%	26.06%	33.58%	76.92%	

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-25.04%	21.73%	6.39%	-7.30%	10.14%	7.24%	1.05%	-3.25%	6.47%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	1.88%
FRENCH GOVT 0.50% 25/05/2025	1.86%
AIA GROUP LTD 友邦保險	1.58%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.21%
HSBC HOLDINGS PLC 滙豐控股	1.03%
CHINA MOBILE LTD 中國移動	0.91%
US TREASURY 2.50% 15/02/2046	0.88%
US TREASURY 1.625% 15/05/2026	0.87%
DOOSAN POWER SYSTEM 2.50% 03/12/2045	0.87%
DAH SING BANK 5.25% 29/01/2024	0.83%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局(「聯儲局」)舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

BEA (MPF) Stable Fund

東亞(強積金)平穩基金

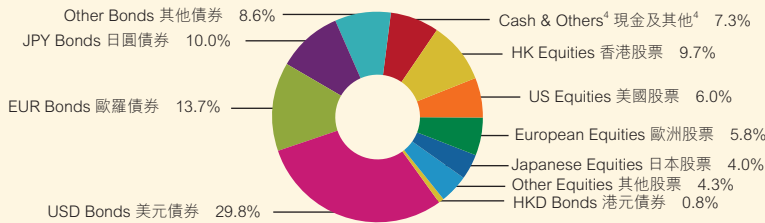
Investment Objective 投資目標

To minimise short-term capital risk with modest capital growth over the long term through a higher weighting of investments in global debt securities to provide steady income and lower exposure to global equities to provide modest potential for capital appreciation.

透過偏重投資於全球債券市場及較少比重投資於全球股票市場，為投資盡量減低短期資本波動，以維持穩定的資本價值及賺取平穩收益，同時亦提供若干長遠資本增值潛力。

Portfolio Allocation 投資組合分佈

Equity 股票 29.8% Bond 債券 62.9% Cash & Others⁴ 現金及其他⁴ 7.3%



Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Information 基金資料

Fund Size 基金資產值 : 1,811.76 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 1/12/2000
 NAV per unit (HK\$) 每單位資產淨值(港元) : 17.2097

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 40% in equities
 混合資產基金 — 環球 — 最多 40% 於股票

Latest Fund Expense Ratio³ : 1.33%
 最近期的基金開支比率³

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 4.50%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報								
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起				
8.51%	2.29%	3.48%	2.78%	3.49%				
Cumulative Return 累積回報								
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起				
8.51%	7.04%	18.64%	31.51%	72.10%				
Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-16.09%	15.53%	5.29%	-3.77%	7.67%	3.62%	1.24%	-3.12%	7.19%

Top 10 Portfolio Holdings 投資組合內十大資產

FRENCH GOVT 0.50% 25/05/2025	2.99%
US TREASURY 2.50% 15/02/2046	1.41%
US TREASURY 1.625% 15/05/2026	1.40%
JAPAN GOVT 1.00% 20/12/2035	1.21%
UK GOVT 3.50% 22/01/2045	1.21%
ITALY GOVT 3.50% 01/03/2030	1.15%
DOOSAN POWER SYSTEM 2.50% 03/12/2045	1.13%
GERMANY GOVT 2.50% 15/08/2046	1.12%
TENCENT HOLDINGS LTD 騰訊控股	1.12%
DEPFA 1.65% 20/12/2016	1.09%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局（「聯儲局」）舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

BEA (MPF) Global Equity Fund

東亞(強積金)環球股票基金

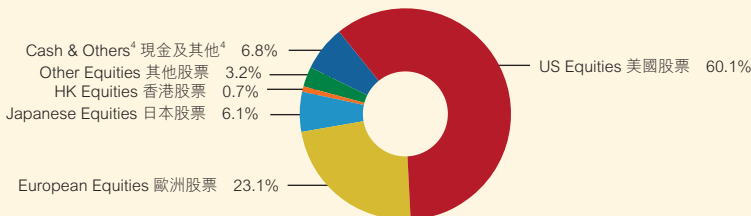
Investment Objective 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities/money market instruments.

透過以全球股票為投資對象，亦有少量比重投資全球債券/貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Equity 股票 93.2% Cash & Others⁴ 現金及其他⁴ 6.8%



Commentary 評論

- U.S. recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.

Fund Information 基金資料

Fund Size 基金資產值 : 130.73 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 4/1/2010
 NAV per unit (HK\$) 每單位資產淨值(港元) : 12.8534

Fund Descriptor 基金類型描述

Equity Fund — Global
 股票基金 — 環球

Latest Fund Expense Ratio³ : 1.27%
 最近期的基金開支比率³

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 9.63%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報								
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起				
9.11%	4.42%	8.66%	N/A 不適用	3.79%				
Cumulative Return 累積回報								
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起				
9.11%	13.84%	51.49%	N/A 不適用	28.53%				
Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
NA 不適用	NA 不適用	3.22%	-12.35%	12.23%	18.75%	0.82%	1.08%	4.61%

Top 10 Portfolio Holdings 投資組合內十大資產

LANXESS AG	2.49%
ADIDAS AG	2.41%
BIOGEN INC	2.16%
ALPHABET INC	2.15%
FACEBOOK INC	2.13%
HOME DEPOT INC	2.04%
PHILIP MORRIS INTERNATIONAL INC	1.93%
FRESENIUS MEDICAL CARE AG	1.79%
AMGEN INC	1.79%
BRITISH AMERICAN TOBACCO	1.73%

- 季內，美國的經濟數據整體正面。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局（「聯儲局」）舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。

BEA (MPF) European Equity Fund

東亞(強積金)歐洲股票基金

Investment Objective 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in European equities with some exposure in European and other debt securities / money market instruments.
透過主要以歐洲股票為投資對象，亦有少量比重投資歐洲及其他債券/貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值：72.76 Million (HK\$) 百萬(港元)
Launch Date 推出日期：4/1/2010
NAV per unit (HK\$) 每單位資產淨值(港元)：10.8804

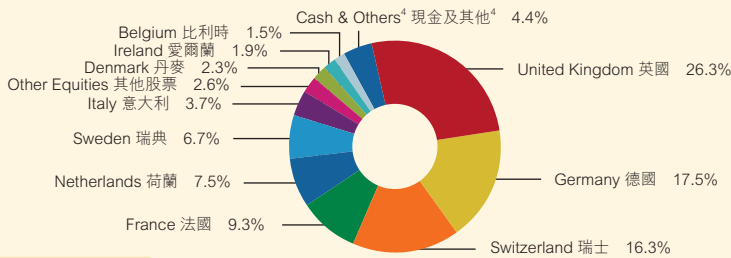
Fund Descriptor 基金類型描述

Equity Fund — Europe
股票基金 — 歐洲

Portfolio Allocation 投資組合分佈

Equity 股票 95.6%
Cash & Others⁴ 現金及其他⁴ 4.4%

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.84%



Commentary 評論

The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：11.33%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.06%	0.80%	7.99%	N/A 不適用	1.26%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.06%	2.43%	46.89%	N/A 不適用	8.80%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	-7.74%	-14.81%	18.60%	21.35%	-6.92%	1.90%	1.42%

Top 10 Portfolio Holdings 投資組合內十大資產

NESTLE	6.75%
ROCHE HOLDING AG	5.63%
BRITISH AMERICAN TOBACCO	5.03%
TOTAL SA	3.23%
ROYAL DUTCH SHELL PLC	2.68%
SAP SE	2.23%
VODAFONE GROUP PLC	2.10%
BASF SE	1.80%
SIKA AG	1.76%
HEXAGON AB	1.75%

歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。

BEA (MPF) North American Equity Fund

東亞(強積金)北美股票基金

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in North American equities with some exposure in North American and other debt securities/money market instruments.
透過主要投資於北美股票，和部分比重投資於北美及其他債券/貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值：86.32 Million (HK\$) 百萬(港元)
Launch Date 推出日期：31/1/2012
NAV per unit (HK\$) 每單位資產淨值(港元)：14.5519

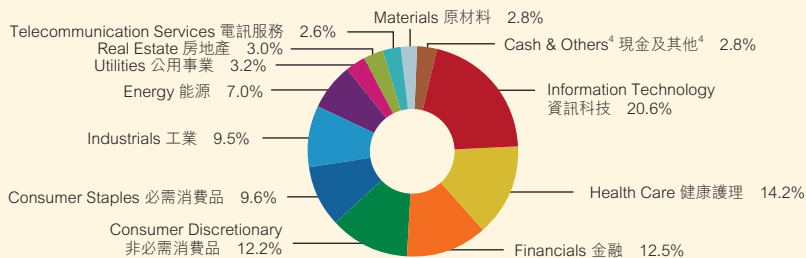
Fund Descriptor 基金類型描述

Equity Fund — North America
股票基金 — 北美

Portfolio Allocation 投資組合分佈

North American Equity 北美股票 97.2%
Cash & Others⁴ 現金及其他⁴ 2.8%

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.24%



Commentary 評論

U.S. recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve met twice but decided against raising the benchmark Federal Funds rate further on both occasions.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：10.33%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.70%	8.51%	N/A 不適用	N/A 不適用	8.37%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.70%	27.78%	N/A 不適用	N/A 不適用	45.52%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-1.40%	26.32%	10.81%	-0.54%	6.00%

Top 10 Portfolio Holdings 投資組合內十大資產

APPLE INC	3.16%
MICROSOFT CORP	2.33%
EXXON MOBIL CORP	1.87%
AMAZON.COM INC	1.71%
JOHNSON & JOHNSON	1.68%
FACEBOOK INC	1.55%
BERKSHIRE HATHAWAY	1.42%
GENERAL ELECTRIC CO	1.38%
AT&T INC	1.29%
JPMORGAN CHASE & CO	1.25%

季內，美國的經濟數據整體正面。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局舉行兩次會議，但均決定維持聯邦基金基準利率不變。

BEA (MPF) Asian Equity Fund

東亞(強積金)亞洲股票基金

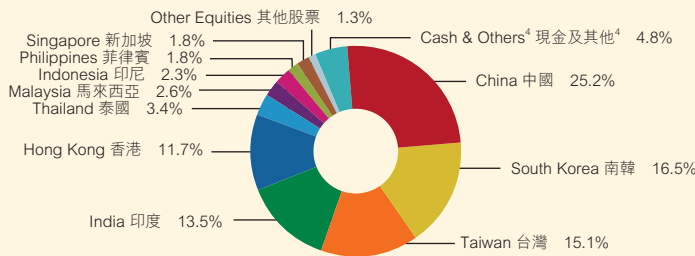
Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Asian ex-Japan equities, with some exposure in debt securities / money market instruments.

透過主要投資於亞洲(日本除外)股票, 及部分比重投資於債券/貨幣市場投資工具, 在波動程度備受管理範圍內, 盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Asian ex-Japan Equity 亞洲(日本除外)股票	95.2%	Cash & Others ⁴ 現金及其他 ⁴	4.8%
-------------------------------------	-------	--	------



Commentary 評論

Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the U.S. Federal Reserve from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.

Fund Information 基金資料

Fund Size 基金資產值: 781.24 Million (HK\$) 百萬(港元)
 Launch Date 推出日期: 1/9/2005
 NAV per unit (HK\$) 每單位資產淨值(港元): 19.2069

Fund Descriptor 基金類型描述

Equity Fund — Asia ex Japan
 股票基金 — 亞洲(日本除外)

Latest Fund Expense Ratio³ 最近期的基金開支比率³: 1.48%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 13.23%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.30%	2.17%	5.96%	4.72%	6.06%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.30%	6.66%	33.57%	58.66%	92.07%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-48.62%	66.77%	13.99%	-18.71%	21.31%	2.77%	3.23%	-9.72%	11.19%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	6.29%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	5.59%
AIA GROUP LTD 友邦保險	5.19%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	4.52%
SAMSUNG ELECTRONICS CO LTD	4.08%
KT & G CORPORATION	2.30%
PICC PROPERTY & CASUALTY CO - H 中國財險 - H	2.13%
MEDIATEK 聯發科	1.99%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	1.95%
NCSOFT CORPORATION	1.84%

亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯邦儲備局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持, 眾多海外資金回歸新興市場。

BEA (MPF) Greater China Equity Fund

東亞(強積金)大中華股票基金

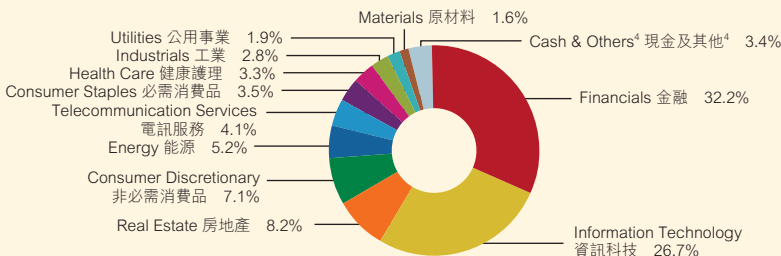
Investment Objective 投資目標

To provide investors with long-term capital growth within a controlled risk-return framework through investing mainly in listed securities of companies that derive or are expected to derive a significant portion of their revenues from goods produced or sold, investments made or services performed in Greater China, which includes the People's Republic of China (PRC), the Special Administrative Regions of Hong Kong and Macau and Taiwan (the "Greater China Securities").

透過主要投資於在大中華區(包括中華人民共和國(中國)、香港特別行政區、澳門特別行政區及台灣)進行產品生產或銷售、投資或提供服務, 以作為或預期作為其主要收入來源之公司的上市證券(「大中華區證券」), 在波動程度備受管理範圍內, 為投資者提供長期資本增值。

Portfolio Allocation 投資組合分佈

Greater China Equity 大中華股票	96.6%	Cash & Others ⁴ 現金及其他 ⁴	3.4%
-------------------------------	-------	--	------



Commentary 評論

China's liquidity-fuelled property boom continued during the quarter, helping support 'old economy' industries like steel and cement, and to alleviate pressure on the asset quality of banks. More and more city governments are imposing restrictions to cool housing demand, but these seem to be having little effect. Further intervention is likely, which may result in financial market volatility.

In Hong Kong, the Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.

Taiwan's export sector benefited last quarter from strong shipments of smartphone-related components. In contrast, the domestic economy remained sluggish, prompting the Tsai administration to respond with a stimulus package and reform measures.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 16.46%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
13.02%	2.85%	7.45%	N/A 不適用	4.19%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
13.02%	8.79%	43.24%	N/A 不適用	49.76%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-46.84%	60.70%	12.62%	-22.75%	20.52%	10.95%	2.93%	-7.12%	8.26%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	9.20%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	8.18%
AIA GROUP LTD 友邦保險	7.29%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	6.16%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	3.34%
SUN HUNG KAI PROPERTIES 新鴻基地產	3.22%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.13%
ICBC - H 中國工商銀行 - H	3.07%
PING AN INSURANCE - H 中國平安保險 - H	2.86%
AAC TECHNOLOGIES 瑞聲科技	2.68%

受流動性推動的中國房地產升浪於季內持續, 有助支持「舊經濟」工業如鋼鐵及水泥及為銀行減輕資產質素的壓力。更多地區政府實施限制以抑制住屋需求, 但其成效不彰。預期很大機會有進一步的干預, 可能導致金融市場波動。

於香港, 預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。

台灣的出口業於上季受惠於智能手機相關零件的強勁出口。相反地, 本地經濟仍然呆滯, 促使蔡英文政府推出刺激經濟及改革措施。

BEA (MPF) Japan Equity Fund

東亞(強積金)日本股票基金

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Japanese equities.

透過主要投資於日本股票，在波動程度備受管理範圍內，獲得長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值：66.89 Million (HK\$) 百萬(港元)
 Launch Date 推出日期：1/12/2006
 NAV per unit (HK\$) 每單位資產淨值(港元)：6.9007

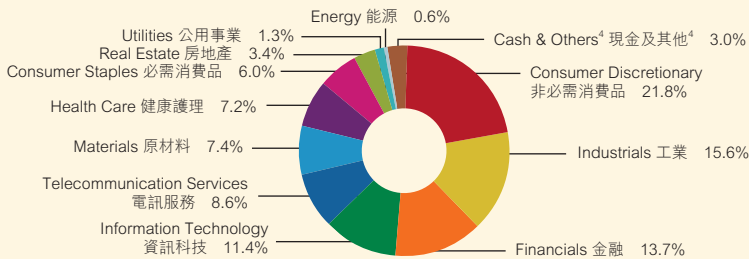
Fund Descriptor 基金類型描述

Equity Fund — Japan
 股票基金 — 日本

Portfolio Allocation 投資組合分佈

Japan Equity 日本股票	97.0%	Cash & Others ⁴ 現金及其他 ⁴	3.0%
-------------------	-------	---	------

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.84%



Commentary 評論

Japan continues to struggle in its attempts to raise inflation expectations. Last quarter saw the announcement of further fiscal stimulus and unconventional monetary policy. However, the authorities are losing credibility, and the USD:JPY rate remained near its highest so far this year.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：13.55%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
0.43%	0.72%	6.87%	N/A 不適用	-3.70%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
0.43%	2.19%	39.39%	N/A 不適用	-30.99%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-41.44%	-0.03%	5.29%	-17.63%	10.13%	35.46%	-2.55%	6.44%	-6.38%

Top 10 Portfolio Holdings 投資組合內十大資產

TOYOTA MOTOR CORP	5.76%
SOFTBANK CORP	3.35%
KDDI CORPORATION	2.61%
MITSUBISHI UFJ FINANCIAL GROUP INC	2.21%
SUMITOMO MITSUI FINANCIAL GROUP INC	2.18%
BRIDGESTONE CORP	2.14%
NTT DOCOMO INC	2.07%
NIDEC CORPORATION	2.02%
FUJII HEAVY INDUSTRIES	1.84%
HONDA MOTOR CO LTD	1.77%

日本繼續嘗試提高通脹預期。上季宣布進一步推行財政刺激措施及非常規貨幣政策。然而，當局正在失去信譽，以及日圓兌美元匯率維持於本年高位附近。

BEA (MPF) Hong Kong Equity Fund

東亞(強積金)香港股票基金

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Hong Kong equities, with some exposure in debt securities / money market instruments.

透過主要投資於香港股票，及部分比重投資於債券 / 貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值：751.04 Million (HK\$) 百萬(港元)
 Launch Date 推出日期：1/9/2005
 NAV per unit (HK\$) 每單位資產淨值(港元)：18.8467

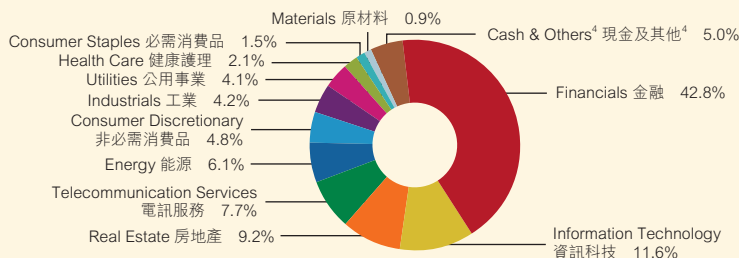
Fund Descriptor 基金類型描述

Equity Fund — Hong Kong
 股票基金 — 香港

Portfolio Allocation 投資組合分佈

Hong Kong Equity 香港股票	95.0%	Cash & Others ⁴ 現金及其他 ⁴	5.0%
-----------------------	-------	---	------

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.30%



Commentary 評論

The Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：17.78%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
10.52%	1.50%	6.41%	4.79%	5.88%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
10.52%	4.57%	36.44%	59.60%	88.47%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-46.37%	56.74%	10.79%	-20.98%	22.69%	4.80%	3.32%	-7.51%	6.15%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	9.49%
HSBC HOLDINGS PLC 滙豐控股	8.09%
AIA GROUP LTD 友邦保險	8.01%
CHINA MOBILE LTD 中國移動	6.40%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	5.95%
ICBC - H 中國工商銀行 - H	4.47%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	3.75%
PING AN INSURANCE - H 中國平安保險 - H	3.52%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.44%
BANK OF CHINA LTD - H 中國銀行 - H	3.16%

預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。

Investment Objective 投資目標

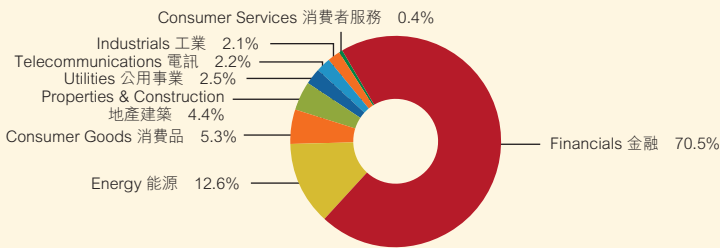
To provide investment returns that match the performance of the Hang Seng China Enterprises Index ("Index") as closely as practicable.
提供盡實際可能緊貼恒生中國企業指數（「指數」）表現的投資回報。

Fund Information 基金資料

Fund Size 基金資產值：116.94 Million (HK\$) 百萬(港元)
Launch Date 推出日期：31/1/2012
NAV per unit (HK\$) 每單位資產淨值(港元)：9.0083

Portfolio Allocation 投資組合分佈

Hang Seng H-Share Index ETF 恒生H股指數上市基金	100.0%	Cash & Others ⁴ 現金及其他 ⁴	0.0%
--	--------	---	------



Fund Descriptor 基金類型描述

Equity Fund — China
股票基金 — 中國

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.28%

Commentary 評論

China's liquidity-fuelled property boom continued during the quarter, helping support 'old economy' industries like steel and cement, and to alleviate pressure on the asset quality of banks. More and more city governments are imposing restrictions to cool housing demand, but these seem to be having little effect. Further intervention is likely, which may result in financial market volatility.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：24.21%

Fund Performance Information^{2a} 基金表現資料^{2a}

	Annualised Return 年度回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	4.07%	-0.31%	N/A 不適用	N/A 不適用	-2.21%
Index 指數	6.31%	1.39%	N/A 不適用	N/A 不適用	0.67%

	Cumulative Return 累積回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	4.07%	-0.94%	N/A 不適用	N/A 不適用	-9.92%
Index 指數	6.31%	4.22%	N/A 不適用	N/A 不適用	3.18%

	Calendar Year Return ^{2b} 曆年回報 ^{2b}								
	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-1.34%	-3.81%	13.73%	-18.05%	1.84%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	3.91%	-1.46%	15.55%	-16.89%	3.50%

Top 10 Portfolio Holdings 投資組合內十大資產

BANK OF CHINA LTD - H 中國銀行 - H	10.31%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	9.95%
ICBC - H 中國工商銀行 - H	9.77%
PING AN INSURANCE - H 中國平安保險 - H	8.39%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	5.96%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	5.77%
PETROCHINA CO LTD - H 中國石油天然氣 - H	4.30%
AGRICULTURAL BANK OF CHINA LTD - H 中國農業銀行 - H	3.27%
CHINA MERCHANTS BANK - H 招商銀行 - H	3.05%
CHINA PACIFIC INSURANCE - H 中國太保 - H	2.71%

受流動性推動的中國房地產升浪於季內持續，有助支持「舊經濟」工業如鋼鐵及水泥及為銀行減輕資產質素的壓力。更多地區政府實施限制以抑制住屋需求，但其成效不彰。預期很大機會有進一步的干預，可能導致金融市場波動。

Investment Objective 投資目標

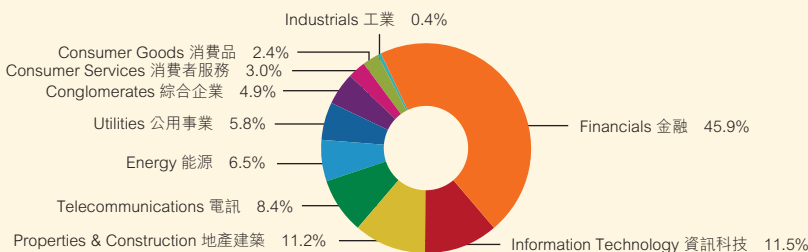
To provide investment results that closely correspond to the performance of the Hang Seng Index ("Index").
提供緊貼恒生指數（「指數」）表現的投資回報。

Fund Information 基金資料

Fund Size 基金資產值：114.10 Million (HK\$) 百萬(港元)
Launch Date 推出日期：31/1/2012
NAV per unit (HK\$) 每單位資產淨值(港元)：12.2681

Portfolio Allocation 投資組合分佈

Tracker Fund of Hong Kong 盈富基金	100.0%	Cash & Others ⁴ 現金及其他 ⁴	0.0%
--------------------------------	--------	---	------



Fund Descriptor 基金類型描述

Equity Fund — Hong Kong
股票基金 — 香港

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 0.76%

Commentary 評論

The Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：17.74%

Fund Performance Information^{2a} 基金表現資料^{2a}

	Annualised Return 年度回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	14.07%	3.01%	N/A 不適用	N/A 不適用	4.48%
Index 指數	16.08%	4.48%	N/A 不適用	N/A 不適用	6.98%

	Cumulative Return 累積回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	14.07%	9.31%	N/A 不適用	N/A 不適用	22.68%
Index 指數	16.08%	14.05%	N/A 不適用	N/A 不適用	37.02%

	Calendar Year Return ^{2b} 曆年回報 ^{2b}								
	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	9.14%	4.42%	4.46%	-5.18%	8.68%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	14.48%	6.55%	5.48%	-3.91%	10.11%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	10.33%
HSBC HOLDINGS PLC 滙豐控股	10.10%
AIA GROUP LTD 友邦保險	8.27%
CHINA MOBILE LTD 中國移動	7.67%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	7.36%
ICBC - H 中國工商銀行 - H	4.76%
BANK OF CHINA LTD - H 中國銀行 - H	3.74%
CK HUTCHISON HOLDINGS 長江和記實業	3.55%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.14%
PING AN INSURANCE - H 中國平安保險 - H	2.79%

預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。

BEA (MPF) Global Bond Fund

東亞(強積金)環球債券基金

Investment Objective 投資目標

To provide total investment return over the medium to long term through investing in global bonds, with some exposure in money market instruments.
透過投資於環球債券，及部分比重投資於貨幣市場投資工具，盡量為投資提供中期至長期整體回報。

Fund Information 基金資料

Fund Size 基金資產值 : 223.46 Million (HK\$) 百萬(港元)
Launch Date 推出日期 : 1/9/2005
NAV per unit (HK\$) 每單位資產淨值(港元) : 11.9734

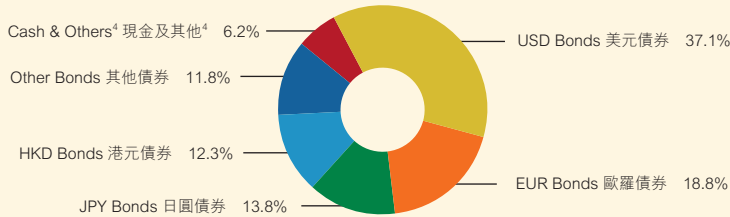
Fund Descriptor 基金類型描述

Bond Fund — Global
債券基金 — 環球

Portfolio Allocation 投資組合分佈

Bond 債券 93.8% Cash & Others⁴ 現金及其他⁴ 6.2%

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.07%



Commentary 評論

- G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.
- The U.S. dollar index remained choppy in the third quarter of 2016, with expectation wavering on risk sentiment and a possible rate hike by the Fed. The U.S. dollar index ended up lower on a quarter-on-quarter basis as the Fed left interest rates unchanged at September's Federal Open Market Committee meeting. The euro was trading in a narrow range in the third quarter without any major change to the ECB's policy or major political events. The Japanese yen continued to strengthen as the Bank of Japan failed to launch any new stimulus packages. The British pound continued to underperform in the run-up to the implementation of "Brexit".

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 2.91%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
7.59%	1.98%	1.70%	2.31%	1.64%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
7.59%	6.06%	8.77%	25.69%	19.73%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
0.04%	4.25%	3.50%	2.62%	4.59%	-1.33%	1.51%	-3.30%	7.92%

Top 10 Portfolio Holdings 投資組合內十大資產

FRENCH GOVT 0.50%	25/05/2025	4.10%
US TREASURY 2.50%	15/02/2046	1.94%
US TREASURY 1.625%	15/05/2026	1.92%
JAPAN GOVT 1.00%	20/12/2035	1.67%
UK GOVT 3.50%	22/01/2045	1.66%
ITALY GOVT 3.50%	01/03/2030	1.57%
GERMANY GOVT 2.50%	15/08/2046	1.54%
DEPFA 1.65%	20/12/2016	1.50%
BANK NEDERLANDSE GEMEENTEN 1.85%	07/11/2016	1.46%
JAPAN GOVT 1.40%	20/12/2045	1.40%

Investment in the BEA (MPF) RMB & HKD Money Market Fund⁵ is not equivalent to placing funds on deposit with a bank or deposit-taking company. The BEA (MPF) RMB & HKD Money Market Fund⁵ is not subject to the supervision of the Hong Kong Monetary Authority.
投資於東亞(強積金)人民幣及港幣貨幣市場基金⁵並不等於將資金存放於銀行或接受存款公司。東亞(強積金)人民幣及港幣貨幣市場基金⁵並不受香港金融管理局監管。

BEA (MPF) RMB & HKD Money Market Fund⁵

東亞(強積金)人民幣及港幣貨幣市場基金⁵

Investment Objective 投資目標

To achieve a rate of return over the long term in line with the interest rate offered by authorised financial institutions in Hong Kong on HKD and RMB savings accounts while maintaining stability of the principal amount invested.
在維持投資本金穩定性之同時，就長期而言，尋求達致與香港認可財務機構的港幣及人民幣存款戶口所提供的利率相若的回報率。

Fund Information 基金資料

Fund Size 基金資產值 : 60.68 Million (HK\$) 百萬(港元)
Launch Date 推出日期 : 3/7/2012
NAV per unit (HK\$) 每單位資產淨值(港元) : 10.0834

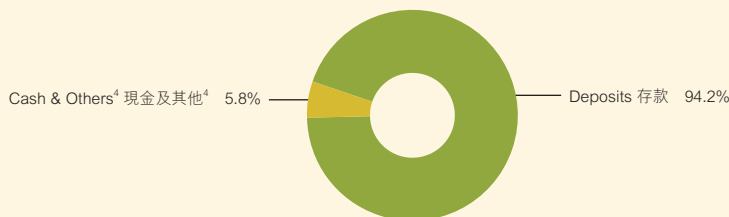
Fund Descriptor 基金類型描述

Money Market Fund — China and Hong Kong
貨幣市場基金 — 中國及香港

Portfolio Allocation 投資組合分佈

Cash & Others⁴ 現金及其他⁴ 5.8% Deposits 存款 94.2%

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 0.78%



Commentary 評論

- In September, the CNH slightly appreciated against the USD. The movement was consistent with the overall strengthening of Asian local currency markets while the U.S. Federal Reserve refrains from raising interest rates.
- 10-year U.S. Treasury yields traded down by 4 bps after the Fed's decision not to raise the interest rate in late September. HKD 10-year government yields moved inversely against their U.S. counterparts, edging up by 3 bps over the month.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 2.21%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-1.38%	-0.43%	N/A 不適用	N/A 不適用	0.20%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-1.38%	-1.27%	N/A 不適用	N/A 不適用	0.83%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	0.62%	2.37%	-0.40%	-1.84%	0.14%

Top 10 Portfolio Holdings 投資組合內十大資產

ANZ BANK (HK) DEPOSITS ANZ 銀行(香港)存款	8.39%
SUMITOMO MITSUI BANKING CORPORATION DEPOSITS 三井住友銀行存款	8.37%
OCBC WING HANG BANK DEPOSITS 華僑永亨銀行存款	7.89%
THE BANK OF TOKYO-MITSUBISHI UFJ LTD DEPOSITS	7.68%
BANK OF COMMUNICATIONS DEPOSITS 交通銀行存款	7.39%
CHINA CONSTRUCTION BANK DEPOSITS 中國建設銀行存款	6.63%
ICBC (ASIA) DEPOSITS 中國工商銀行(亞洲)存款	6.39%
CHONG HING BANK DEPOSITS 創興銀行存款	6.34%
FUBON BANK (HK) DEPOSITS 富邦銀行(香港)存款	5.82%
CHINA CITIC BANK INTERNATIONAL DEPOSITS 中信銀行(國際)存款	5.65%

BEA (MPF) Long Term Guaranteed Fund^{6*}

東亞(強積金)保證基金^{6*}

Investment Objective 投資目標

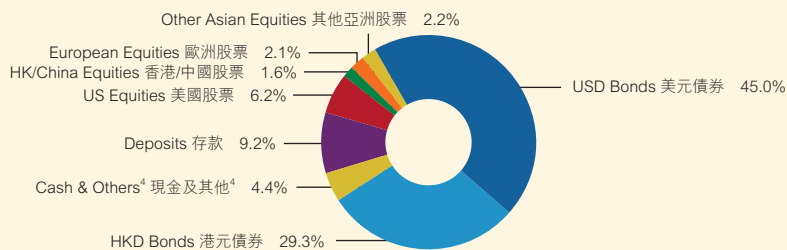
To provide a competitive, long term total rate of return, while also providing a minimum guaranteed average annual return over the career of the Member.
為成員提供具競爭力及長線回報，並同時提供最低限度的平均回報率保證。

Fund Information 基金資料

Fund Size 基金資產值：709.69 Million (HK\$) 百萬(港元)
Launch Date 推出日期：1/12/2000
NAV per unit (HK\$) 每單位資產淨值(港元)：13.0489

Portfolio Allocation 投資組合分佈

Equity 股票 12.1% Bond 債券 74.3% Cash & Others⁴ 現金及其他⁴ 4.4% Deposits 存款 9.2%



Fund Descriptor 基金類型描述

Guaranteed Fund — guarantee payable conditionally⁶
保證基金 — 有條件地給付保證⁶

Latest Fund Expense Ratio³ : 2.51%
最近期的基金開支比率³

Commentary 評論

- Easy financial conditions, stable Chinese growth and a recovery in commodity prices, which is impacting producer prices positively (at least temporarily) have improved the growth outlook, supporting the turn in sentiment towards emerging market risk.
- Equities continued to move higher, benefiting from easy financial conditions and further signs of improving earnings momentum, especially in emerging markets and Asia. Emerging markets and Asia outperformed developed markets marginally. Their outperformance was somewhat curtailed by a couple of developments towards the end of the month.
- In fixed income, while Fed members brought down their interest rate projections, the market implied forwards point to significantly lower rates. On the corporate side, year-to-date 2016 rating momentum improved for a 5th successive month. Spreads, on the other hand, continue to compress in anticipation of further improvement in the rating momentum.

* Source from Principal Insurance Company (Hong Kong) Limited. * 資料由美國信安保險有限公司提供。

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：2.51%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
2.22%	1.33%	2.03%	1.86%	1.70%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
2.22%	4.05%	10.58%	20.21%	30.49%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-18.39%	15.34%	6.12%	0.56%	6.23%	-0.43%	1.78%	-0.94%	2.31%

Top 10 Portfolio Holdings 投資組合內十大資產

MORGAN STANLEY	4.1%	1.21%
HONG KONG GOVERNMENT BOND PROGRAMME	1.1%	1.16%
BANK OF AMERICA CORP	4%	0.98%
BANK OF AMERICA CORP	2.6%	0.96%
METLIFE INC-STEP		0.88%
SKANDINAVISKA ENSKILDA BANKEN AB	2.375%	0.76%
HANG SENG BANK LTD	1.75%	0.76%
HONG KONG GOVERNMENT BOND PROGRAMME	2.22%	0.73%
ANHEUSER-BUSCH INBEV FINANCE INC	3.65%	0.73%
URBAN RENEWAL AUTHORITY	2.92%	0.72%

- 目前銀根寬鬆，中國經濟平穩增長，商品價格回升則對生產物價有利(最少暫時)，增長前景得以改善，繼而利好投資氣氛，令新興市場的風險胃納增加。
- 寬鬆銀根，加上種種跡象顯示盈利動力正持續改善，特別以新興市場及亞洲為主，刺激股市繼續上試高位。新興市場和亞洲股市的表現輕微領先已發展市場，但接近月底的兩宗事況造成一定的窒礙。
- 債券方面，聯儲局已調低利率預測，市場引伸遠期利率則顯著下降。企業方面，2016年初迄今的評級動力連續第五個月加強，至於息差則因為市場憧憬評級動力進一步加強而繼續收窄。

BEA (MPF) Conservative Fund ("MPF Conservative Fund") does not provide any guarantee of the repayment of capital. Investment in MPF Conservative Fund is not equivalent to placing funds on deposit with a bank or deposit-taking company. MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.
東亞(強積金)保守基金(「強積金保守基金」)並不提供任何退還資本的保證。投資於強積金保守基金並不等於將資金存放於銀行或接受存款公司。強積金保守基金並不受香港金融管理局監管。

BEA (MPF) Conservative Fund⁷

東亞(強積金)保守基金⁷

Investment Objective 投資目標

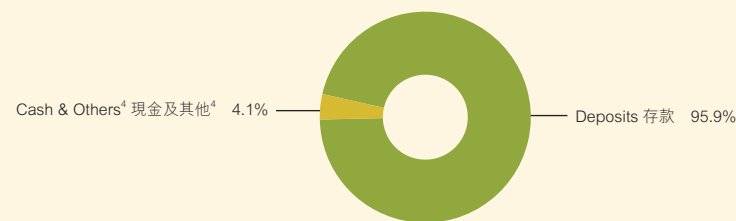
To achieve a minimum rate of return while maintaining stability of the principal amount invested.
在維持投資本金穩定性之同時，尋求一定之回報率。

Fund Information 基金資料

Fund Size 基金資產值：1,129.75 Million (HK\$) 百萬(港元)
Launch Date 推出日期：1/12/2000
NAV per unit (HK\$) 每單位資產淨值(港元)：13.5711

Portfolio Allocation 投資組合分佈

Cash & Others⁴ 現金及其他⁴ 4.1% Deposits 存款 95.9%



Fund Descriptor 基金類型描述

Money Market Fund — Hong Kong
貨幣市場基金 — 香港

Latest Fund Expense Ratio³ : 0.73%
最近期的基金開支比率³

Commentary 評論

- Hong Kong's official foreign currency reserve assets amounted to US\$362.5 billion at the end of September 2016.
- Inflation in Hong Kong moderated significantly in September, with the composite headline CPI inflation decreasing to 2.7%, down from 4.3% in August.
- 10-year U.S. Treasury yields traded down by 4 bps after the Federal Reserve's decision not to raise the interest rate in late September. HKD 10-year government yields moved inversely against their U.S. counterparts, edging up by 3 bps over the month.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：0.05%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報					
This Fund 本基金	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
0.06%	0.23%	0.28%	0.76%	1.40%	
PSR ²	0.01%	0.01%	0.01%	0.28%	0.51%

Cumulative Return 累積回報					
This Fund 本基金	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
0.06%	0.68%	1.40%	7.85%	24.72%	
PSR ²	0.01%	0.02%	0.04%	2.81%	8.39%

Calendar Year Return ^{2b} 曆年回報 ^{2b}									
This Fund 本基金	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
1.23%	0.08%	0.01%	0.05%	0.31%	0.12%	0.33%	0.09%	0.04%	
PSR ²	0.13%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	

Top 10 Portfolio Holdings 投資組合內十大資產

THE BANK OF TOKYO-MITSUBISHI UFJ LTD DEPOSITS	8.94%
CHINA CITIC BANK INTERNATIONAL DEPOSITS 中信銀行(國際)存款	8.94%
SUMITOMO MITSUBI BANKING CORPORATION DEPOSITS 三井住友銀行存款	8.90%
CHINA CONSTRUCTION BANK DEPOSITS 中國建設銀行存款	8.81%
WING LUNG BANK DEPOSITS 永隆銀行存款	8.80%
CHONG HING BANK DEPOSITS 創興銀行存款	8.68%
OCBC WING HANG BANK DEPOSITS 華僑永亨銀行存款	8.16%
FUBON BANK (HK) DEPOSITS 富邦銀行(香港)存款	8.08%
BANK OF COMMUNICATIONS DEPOSITS 交通銀行存款	7.96%
ICBC (ASIA) DEPOSITS 中國工商銀行(亞洲)存款	7.67%

- 截至2016年9月底，香港的官方外匯儲備金額為3,625億美元。
- 香港綜合消費物價指數於9月大幅下跌，由8月的4.3%下降至9月的2.7%。
- 10年美國國債收益率在9月底聯儲備局決定不加息後下跌4個基點。港元10年政府債券收益率走勢與10年美國國債走勢背道而馳，於月內上升3個基點。

Remarks 附註

Sponsor : The Bank of East Asia, Limited Issuer : Bank of East Asia (Trustees) Limited

保薦人 : 東亞銀行有限公司 發行人 : 東亞銀行 (信託) 有限公司

Source : BEA Union Investment Management Limited, Bank of East Asia (Trustees) Limited and Lipper

資料來源: 東亞聯豐投資管理有限公司、東亞銀行 (信託) 有限公司及理柏

1 The fund risk indicator shows the annualised standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date of this Fund Fact Sheet.

基金風險標記是以年度標準差表示，數據是根據截至該基金概覽匯報日，過往3年之按月回報率計算。

2a Performance information of the constituent funds will be presented only if they have investment track records of not less than 6 months.

成分基金必須有最少6個月的投資往績紀錄，方會呈列業績表現資料。

2b If the fund performance is less than 1 year, the calendar year return will be calculated from the launch date to that calendar year-end.

如基金表現少於1年，該基金曆年回報會以推出日至該曆年年底計算。

3 The Fund Expense Ratio ("FER") is up to 31st March, 2016. It is not necessary to show a FER for a constituent fund where the period between the reporting date of the fund fact sheet and the inception date for the fund is less than 2 years.

基金開支比率截至2016年3月31日。如成分基金的基金概覽匯報日與基金的成立日期相隔不足兩年，則無須提供該基金的基金開支比率。

4 The term "cash and others" should be used to denote cash at call, and operating items such as account payables and account receivables (where relevant).

「現金及其他」一詞應指通知現金，及類似應付款項和應收款項的營運項目（如適用）。

5 This constituent fund is denominated in HKD only and not in RMB. Its investment in RMB deposits and RMB debt instruments will be subject to additional currency risks. In particular, RMB is currently not a freely convertible currency and is subject to foreign exchange controls and repatriation restrictions imposed by the Chinese government. Also, its investment in offshore RMB debt securities will be subject to additional market / liquidity risks. There is currently no active secondary market for offshore RMB debt securities and therefore, this constituent fund may need to hold investments until maturity date of such offshore RMB debt securities. In addition, although the issuance of offshore RMB debt securities has increased substantially in recent years, supply still lags the demand for offshore RMB debt securities. As a result, new issues of offshore RMB debt securities are usually oversubscribed and may be priced higher than and / or trade with a lower yield than equivalent onshore RMB debt securities. Currently, most of the offshore RMB debt securities available in the market may not meet the requirements under Schedule 1 to the Mandatory Provident Fund Schemes (General) Regulation and therefore, the offshore RMB debt securities available for investment by this constituent fund may be limited which may result in concentration of credit risk.

此成分基金只以港幣及非以人民幣計值，其於人民幣存款及人民幣債務投資工具的投資，將須承受額外的貨幣風險。尤其是，人民幣目前並非自由可兌換的貨幣，須受制於中國政府所施加的外匯管制及資金調回限制。另外，其於離岸人民幣債務證券的投資將須承受額外市場 / 流動性風險。目前，由於離岸人民幣債務證券並無活躍的二級市場，此成分基金可能需要持有投資直至到期日。此外，儘管離岸人民幣債務證券的發行近年來已大幅增加，惟離岸人民幣債務證券的供應仍落後於需求。因此，新發行的離岸人民幣債務證券一般出現超額認購，而相比同等的非離岸人民幣債務證券，新發行的離岸人民幣債務證券訂價可能較高及 / 或以較低收益率買賣。目前，市場上可提供的離岸人民幣債務證券大多數可能不符合《強制性公積金計劃（一般）規例》附表1所載的規定，因此，此成分基金可投資的離岸人民幣債務證券可能有限，或會導致信貸風險集中。

6 BEA Long Term Guaranteed Fund invests solely in an approved pooled investment fund (the "Underlying Fund") in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited (the "Guarantor"). The Guarantor offers the guarantee of capital and guaranteed rate of return for the Underlying Fund. The guaranteed rate of return for contributions made to the Underlying Fund after 30th September, 2004 was revised. The revised guarantee rate would be the "new applicable rate", which is currently set at 1% p.a. The guaranteed rate of return for contributions made to the Underlying Fund on or before 30th September, 2004 remains unchanged (5% p.a.). The guarantee of capital and the prescribed guarantee rate of return will only be offered if the contributions invested in the Underlying Fund (through the BEA (MPF) Long Term Guaranteed Fund) are withdrawn upon the occurrence of a "qualifying event", which is the receipt by the Guarantor of a valid claim of the accrued benefits of the member upon satisfying any of the following conditions: (a) Attainment of the normal retirement age or retirement at or after the early retirement age but before the normal retirement age; (b) Total incapacity; (c) Death; (d) Permanent departure from Hong Kong; (e) Claim of "small balance"; (f) Termination of the member's employment and the continuous period for which the member has been investing in the Underlying Fund (through the BEA (MPF) Long Term Guaranteed Fund) up to and including the last date of his employment ("qualifying period") is at least 36 complete months. (This only applies if the member is employed in a company participating in the Master Trust). Such qualifying period is determined at the scheme account level. The qualifying period may also be reset to zero if the member (or his personal representative) effects a redemption, switching out or withdrawal of investments from the BEA (MPF) Long Term Guaranteed Fund other than upon the occurrence of a qualifying event. For the avoidance of doubt, condition (f) does not apply to self-employed persons, personal account holders or Special Voluntary Contribution Account Members; (g) Terminal illness. The conditions (a) to (e), and (g) apply to employee members, self-employed persons, personal account holders and Special Voluntary Contribution Account Members. If a redemption, switching out or withdrawal of the units of the fund is effected other than the occurrence of a qualifying event as stated above, the guarantee will be affected. Special terms and conditions apply regarding how the guarantee operates. Please refer to the Appendix 1 of the Explanatory Memorandum for details of the credit risk, guarantee features and guarantee conditions of this constituent fund.

東亞（強積金）保證基金完全投資於由美國信安保險有限公司（「保證人」）以保險單形式提供保證的核准匯集投資基金（「基礎基金」）。保證人提供基礎基金的資本及回報率保證的擔保。在2004年9月30日之後，投資於基礎基金的供款所獲得的保證回報率已作出修訂。經修訂的保證率為「新適用率」，新適用率目前定為每年1%。於2004年9月30日或該日之前投入基礎基金的供款額所獲得的保證回報率維持不變（即每年5%）。本金和訂明的回報率保證只有在發生「合符規定事項」後，如提取（透過東亞（強積金）保證基金）投資於基礎基金的供款時才會提供。發生合符規定事項，是指在符合下述任何條件的情況下，保證人收到由成員就其在本集成信託中的累積權益提出的有效申索：(a) 達到正常退休年齡，或在提早退休年齡退休，或在提早退休年齡後但在正常退休年齡前退休；(b) 完全喪失行為能力；(c) 死亡；(d) 永久性離開香港；(e) 申索「小額結餘」；(f) 成員終止受僱，而成員持續（透過東亞（強積金）保證基金）投資於基礎基金的期間（直至並包括其受僱的最後一日）（「合符規定期間」）須至少為36個整月。（此要求只適用於經由參與本集成信託公司所僱用的成員。）該合符規定期間是按計劃賬戶的層面釐定。若成員（或其遺產代理人）在並非發生合符規定事項的情況下對東亞（強積金）保證基金進行贖回、轉換或提取基金單位，則該成員的合符規定期間也可能被重訂為零。為免生疑問，條件(f)並不適用於自僱人士、個人賬戶持有人或特別自願性供款賬戶成員；(g) 罹患末期疾病。(a)至(e)、及(g)項條件適用於僱員成員、自僱人士、個人賬戶持有人及特別自願性供款賬戶成員。倘若在並非發生上述合符規定事項的情況下贖回、轉換或提取基金單位，保證將受影響。特定的條款及情況適用於保證運作。有關此項成分基金的信貸風險、保證特點及保證條件，請參閱說明書附件1。

7 Fees and charges of MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. BEA (MPF) Conservative Fund uses method (ii) and, therefore, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) do not reflect the impact of fees and charges.

強積金保守基金的收費可（一）透過扣除資產淨值收取；或（二）透過扣除成員賬戶中的單位收取。東亞（強積金）保守基金採用方式（二）收費，故所列之基金單位價格、資產淨值及基金表現（基金概覽所列的基金表現數字除外）並未反映收費的影響。

8 Prescribed savings rate is a rate prescribed by the Mandatory Provident Fund Schemes Authority monthly. The prescribed savings rate is the simple average of the interest rates offered by the three note-issuing banks in Hong Kong on Hong Kong dollar savings account with deposit amount of \$120,000.

訂明儲蓄利率指強制性公積金計劃管理局每月定期公佈的利率。該利率是三家香港的發鈔銀行港幣儲蓄戶口12萬元存款的利率水平之平均數。

The Fund Fact Sheet is published on a quarterly basis. The 1st quarter Fund Fact Sheet is distributed to members with the annual benefit statement by post, while the others are distributed through electronic mail. Members can also obtain quarterly Fund Fact Sheet by visiting www.hkbea.com or by calling the BEA (MPF) Hotline.

基金概覽會定期以季度形式出版。第一季基金概覽會以郵寄方式與周年權益報表一併發佈給成員。而其他的基金概覽會透過電郵發佈給成員。成員亦可登入東亞銀行網頁www.hkbea.com下載或致電東亞（強積金）熱線索取每季基金概覽。

Fund performance is calculated in HK\$ on NAV to NAV basis, with dividends reinvested.

基金表現是以港元為計算單位，按資產淨值作為比較基礎，而再投資的股息亦計算在內。

You may, at any time and without charge, request Bank of East Asia (Trustees) Limited ("BEA Trustees") to stop using your personal data for direct marketing purposes. To do so, please send an email to BEAMPF@hkbea.com, or send a written request to BEA Trustees' Individual Data Protection Officer by post to 32nd Floor, BEA Tower, Millennium City 5, 418 Kwun Tong Road, Kowloon, Hong Kong.

你可隨時要求東亞銀行（信託）有限公司（「東亞信託」）停止使用你的個人資料於直接促銷用途，而無須支付任何費用。如你欲提出此要求，請電郵至 BEAMPF@hkbea.com，或致函東亞信託個人資料保障主任（地址：香港九龍觀塘道418號創紀之城五期東亞銀行中心32樓），東亞信託會隨即跟進你的要求。

BEA (MPF) Hotline
東亞（強積金）熱線 2211 1777
www.hkbea.com

Download 下載
BEA App 



BEA 東亞銀行

同心 創精彩

BEA (MPF) Value Scheme Fund Fact Sheet 東亞(強積金)享惠計劃基金概覽

As of 截至

30/9/2016



IMPORTANT :

- BEA (MPF) Value Scheme offers different constituent funds (i) investing in one or more approved pooled investment funds or approved index-tracking funds which invest in equities or bonds; or (ii) making direct investments, each with different risk profile.
- BEA MPF Conservative Fund does not provide any guarantee of the repayment of capital.
- You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of constituent funds, you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent fund(s) most suitable for you taking into account your circumstances.
- You should not invest based on this document alone. Investments inherently involve risk and the unit prices of the constituent funds may go down as well as up. Past performance stated in this document is not indicative of future performance. For further details including the product features, fees and charges, and the risk factors involved, please refer to the Explanatory Memorandum of the BEA (MPF) Value Scheme.

重要事項：

- 東亞（強積金）享惠計劃提供不同的成分基金：(i) 投資於一個或以上的核准匯集投資基金或核准緊貼指數基金（投資於股票或債券）；或（ii）作出直接投資。各成分基金有不同的風險承擔。
- 東亞強積金保守基金並不提供任何退還資本的保證。
- 在作出投資選擇前，閣下必須衡量個人可承受風險的程度及財政狀況。在選擇成分基金時，如閣下對若干成分基金是否適合閣下（包括該成分基金是否符合閣下的投資目標）有任何疑問，閣下應諮詢財務及 / 或專業人士的意見，並因應閣下的個人狀況而選擇最適合閣下的成分基金。
- 閣下不應只根據此文件作出投資。投資附帶風險，成分基金單位價格可跌可升。此文件所載的過往表現不能作為日後表現的指標。有關詳情，包括產品特點、收費及所涉及的風險因素，請參閱東亞（強積金）享惠計劃的說明書。

Contents

目錄

Constituent Fund 成分基金	Pages 頁
BEA Growth Fund 東亞增長基金	1
BEA Balanced Fund 東亞均衡基金	1
BEA Stable Fund 東亞平穩基金	2
BEA Global Equity Fund 東亞環球股票基金	2
BEA Asian Equity Fund 東亞亞洲股票基金	3
BEA Greater China Equity Fund 東亞大中華股票基金	3
BEA Greater China Tracker Fund 東亞大中華追蹤指數基金	4
BEA Hong Kong Tracker Fund 東亞香港追蹤指數基金	4
BEA Global Bond Fund 東亞環球債券基金	5
BEA MPF Conservative Fund 東亞強積金保守基金	5
Remarks 附註	6

Investment Objective 投資目標

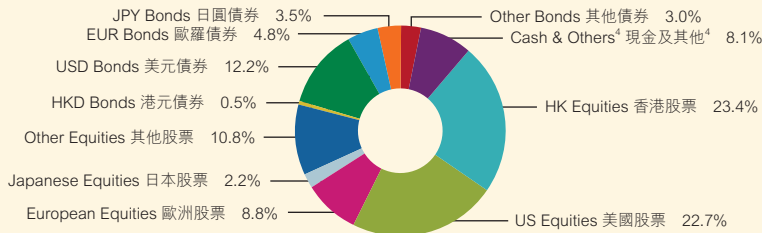
To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities/money market instruments.
 透過主要投資於全球股票，及部分比重投資於全球債券/貨幣市場投資工具，在波動程度備受管理範圍內，為投資提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值 : 5.22 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 25/10/2012
 NAV per unit (HK\$) 每單位資產淨值(港元) : 11.5728

Portfolio Allocation 投資組合分佈

Equity 股票 67.9% Bond 債券 24.0% Cash & Others⁴ 現金及其他⁴ 8.1%



Latest Fund Expense Ratio³ : 0.95%
 最近期的基金開支比率³

Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 8.38%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
10.40%	2.62%	N/A 不適用	N/A 不適用	3.78%	

Cumulative Return 累積回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
10.40%	8.06%	N/A 不適用	N/A 不適用	15.73%	

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	0.88%	10.53%	1.17%	-4.02%	6.89%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	2.89%
AIA GROUP LTD 友邦保險	2.42%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.91%
JAPAN TOBACCO INC	1.41%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	1.28%
HSBC HOLDINGS PLC 滙豐控股	1.22%
CHINA MOBILE LTD 中國移動	1.16%
LANXESS AG	1.09%
ADIDAS AG	1.05%
FRENCH GOVT 0.50% 25/05/2025	1.04%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局(「聯儲局」)舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

Investment Objective 投資目標

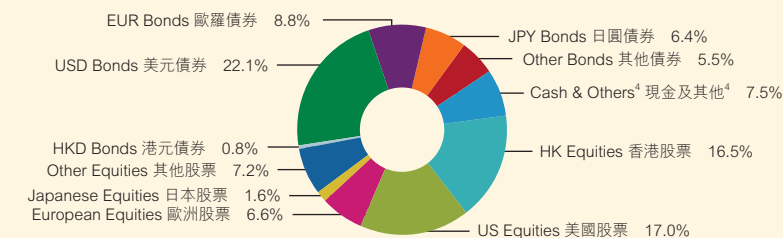
To achieve a stable rate of return with an opportunity for capital appreciation through a balanced weighting of investments in global equities and debt securities.
 透過平均投資於全球股票及債券市場，為投資帶來平穩增長；同時亦提供資本增值機會。

Fund Information 基金資料

Fund Size 基金資產值 : 3.31 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 25/10/2012
 NAV per unit (HK\$) 每單位資產淨值(港元) : 11.4496

Portfolio Allocation 投資組合分佈

Equity 股票 48.9% Bond 債券 43.6% Cash & Others⁴ 現金及其他⁴ 7.5%



Latest Fund Expense Ratio³ : 0.95%
 最近期的基金開支比率³

Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 6.31%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
9.99%	3.12%	N/A 不適用	N/A 不適用	3.50%	

Cumulative Return 累積回報					
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起	
9.99%	9.65%	N/A 不適用	N/A 不適用	14.50%	

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	1.24%	6.15%	1.44%	-2.29%	7.49%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	2.01%
FRENCH GOVT 0.50% 25/05/2025	1.92%
AIA GROUP LTD 友邦保險	1.68%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.32%
JAPAN TOBACCO INC	1.05%
US TREASURY 2.50% 15/02/2046	0.91%
US TREASURY 1.625% 15/05/2026	0.90%
HSBC HOLDINGS PLC 滙豐控股	0.89%
DOOSAN POWER SYSTEM 2.50% 03/12/2045	0.85%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	0.84%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局(「聯儲局」)舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

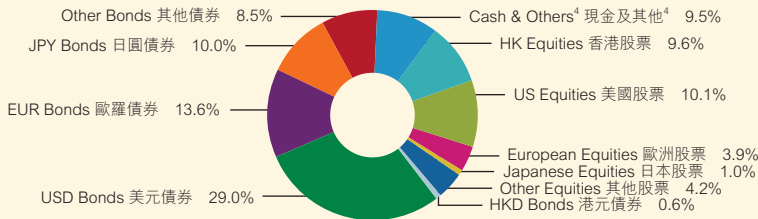
Investment Objective 投資目標

To minimise short-term capital risk with modest capital growth over the long term through a higher weighting of investments in global debt securities to provide steady income and lower exposure to global equities to provide modest potential for capital appreciation.

透過偏重投資於全球債券市場及較少比重投資於全球股票市場，為投資盡量減低短期資本波動，以維持穩定的資本增值及賺取平穩收益，同時亦提供長遠溫和資本增值潛力。

Portfolio Allocation 投資組合分佈

Equity 股票 28.8% Bond 債券 61.7% Cash & Others⁴ 現金及其他⁴ 9.5%



Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Information 基金資料

Fund Size 基金資產值 : 4.74 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 25/10/2012
 NAV per unit (HK\$) 每單位資產淨值(港元) : 11.0832

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 40% in equity
 混合資產基金 — 環球 — 最多 40% 於股票

Latest Fund Expense Ratio³ : 0.94%
 最近期的基金開支比率³

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 4.39%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.16%	2.68%	N/A 不適用	N/A 不適用	2.65%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.16%	8.26%	N/A 不適用	N/A 不適用	10.83%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	0.65%	3.60%	1.45%	-2.78%	7.78%

Top 10 Portfolio Holdings 投資組合內十大資產

FRENCH GOVT 0.50% 25/05/2025	2.96%
US TREASURY 2.50% 15/02/2046	1.40%
US TREASURY 1.625% 15/05/2026	1.39%
JAPAN GOVT 1.00% 20/12/2035	1.20%
UK GOVT 3.50% 22/01/2045	1.20%
TENCENT HOLDINGS LTD 騰訊控股	1.17%
ITALY GOVT 3.50% 01/03/2030	1.14%
GERMANY GOVT 2.50% 15/08/2046	1.12%
DOOSAN POWER SYSTEM 2.50% 03/12/2045	1.10%
DEPPA 1.65% 20/12/2016	1.08%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正向態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局（「聯儲局」）舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

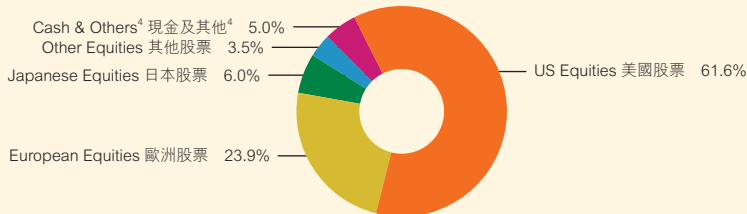
Investment Objective 投資目標

To provide investors with long term capital growth through investing in a diversified global portfolio.

透過投資於一個分散環球投資組合，提供長期資本增值予投資者。

Portfolio Allocation 投資組合分佈

Equity 股票 95.0% Cash & Others⁴ 現金及其他⁴ 5.0%



Commentary 評論

- U.S. recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.

Fund Information 基金資料

Fund Size 基金資產值 : 3.40 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 25/10/2012
 NAV per unit (HK\$) 每單位資產淨值(港元) : 12.9825

Fund Descriptor 基金類型描述

Equity Fund — Global
 股票基金 — 環球

Latest Fund Expense Ratio³ : 0.98%
 最近期的基金開支比率³

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 9.57%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.40%	4.49%	N/A 不適用	N/A 不適用	6.86%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.40%	14.07%	N/A 不適用	N/A 不適用	29.83%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	1.00%	20.30%	0.21%	1.58%	4.97%

Top 10 Portfolio Holdings 投資組合內十大資產

LANXESS AG	2.96%
ADIDAS AG	2.86%
BIOGEN INC	2.54%
ALPHABET INC	2.44%
FACEBOOK INC	2.38%
HOME DEPOT INC	2.34%
PHILIP MORRIS INTERNATIONAL INC	2.22%
FRESENIUS MEDICAL CARE AG	2.13%
AMGEN INC	2.06%
BRITISH AMERICAN TOBACCO	2.01%

- 季內，美國的經濟數據整體正面。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局（「聯儲局」）舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。

Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Asian ex-Japan equities.
 透過主要投資於亞洲(日本除外)股票,在波動程度備受管理範圍內,盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值: 2.58 Million (HK\$) 百萬(港元)
 Launch Date 推出日期: 25/10/2012
 NAV per unit (HK\$) 每單位資產淨值(港元): 10.5865

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 14.65%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.93%	0.39%	N/A 不適用	N/A 不適用	1.46%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.93%	1.17%	N/A 不適用	N/A 不適用	5.86%

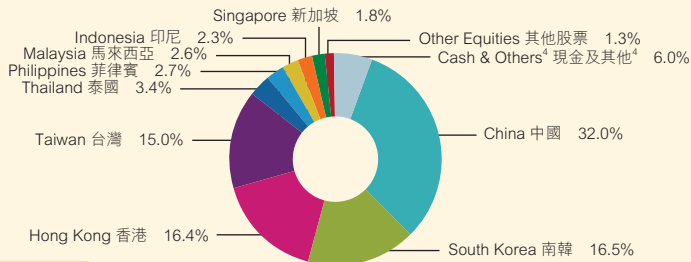
Calendar Year Return ^{2b} 曆年回報 ^{2b}									
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今	
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	1.91%	6.85%	-1.40%	-10.73%	10.45%	

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	7.42%
AIA GROUP LTD 友邦保險	6.15%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	5.59%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	5.21%
SAMSUNG ELECTRONICS CO LTD	4.08%
PICC PROPERTY & CASUALTY CO - H 中國財險 - H	2.39%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	2.37%
KT & G CORPORATION	2.30%
MEDIATEK 聯發科	1.99%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	1.92%

Portfolio Allocation 投資組合分佈

Asian ex-Japan Equity 亞洲(日本除外)股票 94.0%
 Cash & Others⁴ 現金及其他⁴ 6.0%



Latest Fund Expense Ratio³ 最近期的基金開支比率³: 0.99%

Commentary 評論

Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the U.S. Federal Reserve from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.

亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯邦儲備局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持,眾多海外資金回歸新興市場。

Investment Objective 投資目標

To provide investors with long-term capital growth through exposure to the Greater China equity markets.
 透過參與大中華區股票市場,為投資者提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值: 4.03 Million (HK\$) 百萬(港元)
 Launch Date 推出日期: 25/10/2012
 NAV per unit (HK\$) 每單位資產淨值(港元): 12.2470

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 16.29%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
13.74%	3.21%	N/A 不適用	N/A 不適用	5.29%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
13.74%	9.94%	N/A 不適用	N/A 不適用	22.47%

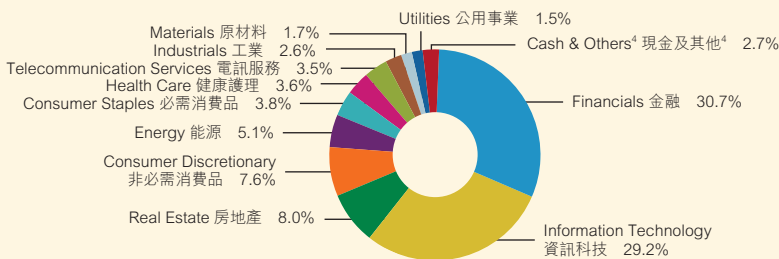
Calendar Year Return ^{2b} 曆年回報 ^{2b}									
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今	
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	3.61%	13.01%	3.10%	-6.81%	8.86%	

Top 10 Portfolio Holdings 投資組合內十大資產

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	9.48%
TENCENT HOLDINGS LTD 騰訊控股	9.19%
AIA GROUP LTD 友邦保險	7.21%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	6.18%
SUN HUNG KAI PROPERTIES 新鴻基地產	3.63%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	3.36%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.11%
ICBC - H 中國工商銀行 - H	2.87%
AAC TECHNOLOGIES 瑞聲科技	2.84%
PING AN INSURANCE - H 中國平安保險 - H	2.81%

Portfolio Allocation 投資組合分佈

Greater China Equity 大中華股票 97.3%
 Cash & Others⁴ 現金及其他⁴ 2.7%



Latest Fund Expense Ratio³ 最近期的基金開支比率³: 1.00%

Commentary 評論

China's liquidity-fuelled property boom continued during the quarter, helping support 'old economy' industries like steel and cement, and to alleviate pressure on the asset quality of banks. More and more city governments are imposing restrictions to cool housing demand, but these seem to be having little effect. Further intervention is likely, which may result in financial market volatility.
 In Hong Kong, the Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.
 Taiwan's export sector benefited last quarter from strong shipments of smartphone-related components. In contrast, the domestic economy remained sluggish, prompting the Tsai administration to respond with a stimulus package and reform measures.

受流動性推動的中國房地產升浪於季內持續,有助支持「舊經濟」工業如鋼鐵及水泥及為銀行減輕資產質素的壓力。更多地區政府實施限制以抑制住屋需求,但其成效不彰。預期很大機會有進一步的干預,可能導致金融市場波動。
 於香港,預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。
 台灣的出口業於上季受惠於智能手機相關零件的強勁出口。相反地,本地經濟仍然呆滯,促使蔡英文政府推出刺激經濟及改革措施。

Investment Objective 投資目標

To provide investment returns, before fees and expenses, that closely correspond to the performance of the FTSE® Greater China HKD Index.
達到與富時®大中華港元指數的表現密切對應的投資回報(扣除費用及開支前)。

Fund Information 基金資料

Fund Size 基金資產值: 2.62 Million (HK\$) 百萬(港元)
Launch Date 推出日期: 25/10/2012
NAV per unit (HK\$) 每單位資產淨值(港元): 11.4994

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 17.75%

Fund Performance Information^{2a} 基金表現資料^{2a}

	Annualised Return 年度回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	15.45%	4.12%	N/A 不適用	N/A 不適用	3.61%
Index 指數	15.65%	5.84%	N/A 不適用	N/A 不適用	7.04%

	Cumulative Return 累積回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	15.45%	12.87%	N/A 不適用	N/A 不適用	14.99%
Index 指數	15.65%	18.57%	N/A 不適用	N/A 不適用	30.67%

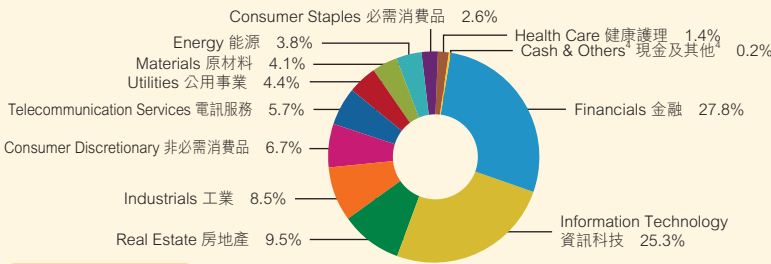
	Calendar Year Return ^{2b} 曆年回報 ^{2b}								
	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-0.98%	6.00%	6.34%	-7.19%	11.01%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	5.89%	8.25%	9.26%	-6.01%	11.00%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	7.83%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	7.44%
AIA GROUP LTD 友邦保險	4.27%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	3.61%
CHINA MOBILE LTD 中國移動	3.43%
ICBC - H 中國工商銀行 - H	2.40%
HON HAI PRECISION INDUSTRY CO LTD 鴻海精密工業	2.01%
CK HUTCHISON HOLDINGS 長江和記實業	1.91%
BANK OF CHINA LTD - H 中國銀行 - H	1.83%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	1.70%

Portfolio Allocation 投資組合分佈

SPDR® FTSE® Greater China ETF 99.8%
SPDR® 富時®大中華ETF
Cash & Others⁴ 現金及其他⁴ 0.2%



Equity Fund - Greater China
股票基金 - 大中華區

Latest Fund Expense Ratio³ 最近期的基金開支比率³: 1.08%

Commentary 評論

- China's liquidity-fuelled property boom continued during the quarter, helping support 'old economy' industries like steel and cement, and to alleviate pressure on the asset quality of banks. More and more city governments are imposing restrictions to cool housing demand, but these seem to be having little effect. Further intervention is likely, which may result in financial market volatility.
- In Hong Kong, the Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.
- Taiwan's export sector benefited last quarter from strong shipments of smartphone-related components. In contrast, the domestic economy remained sluggish, prompting the Tsai administration to respond with a stimulus package and reform measures.

- 受流動性推動的中國房地產升浪於季內持續，有助支持「舊經濟」工業如鋼鐵及水泥及為銀行減輕資產質素的壓力。更多地區政府實施限制以抑制住屋需求，但其成效不彰。預期很大機會有進一步的干預，可能導致金融市場波動。
- 於香港，預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。
- 台灣的出口業於上季受惠於智能手機相關零件的強勁出口。相反地，本地經濟仍然呆滯，促使蔡英文政府推出刺激經濟及改革措施。

Investment Objective 投資目標

To provide investment results that closely correspond to the performance of the Hang Seng Index.
提供緊貼恒生指數表現之投資回報。

Fund Information 基金資料

Fund Size 基金資產值: 9.11 Million (HK\$) 百萬(港元)
Launch Date 推出日期: 25/10/2012
NAV per unit (HK\$) 每單位資產淨值(港元): 11.3347

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差: 17.81%

Fund Performance Information^{2a} 基金表現資料^{2a}

	Annualised Return 年度回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	14.28%	3.13%	N/A 不適用	N/A 不適用	3.24%
Index 指數	16.08%	4.48%	N/A 不適用	N/A 不適用	5.54%

	Cumulative Return 累積回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	14.28%	9.68%	N/A 不適用	N/A 不適用	13.35%
Index 指數	16.08%	14.05%	N/A 不適用	N/A 不適用	23.65%

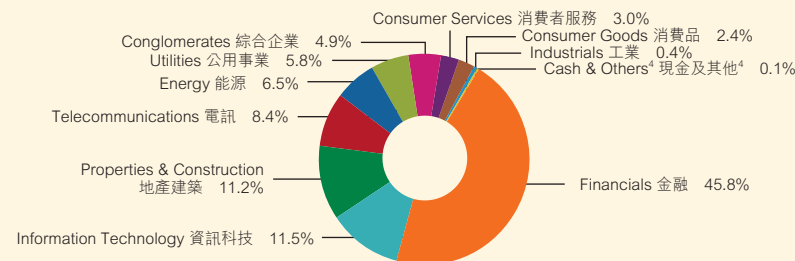
	Calendar Year Return ^{2b} 曆年回報 ^{2b}								
	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	1.02%	3.76%	4.55%	-4.97%	8.84%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	3.99%	6.55%	5.48%	-3.91%	10.11%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	10.27%
HSBC HOLDINGS PLC 滙豐控股	10.04%
AIA GROUP LTD 友邦保險	8.22%
CHINA MOBILE LTD 中國移動	7.63%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	7.32%
ICBC - H 中國工商銀行 - H	4.74%
BANK OF CHINA LTD - H 中國銀行 - H	3.72%
CK HUTCHISON HOLDINGS 長江和記實業	3.53%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.12%
PING AN INSURANCE - H 中國平安保險 - H	2.77%

Portfolio Allocation 投資組合分佈

Tracker Fund of Hong Kong 99.9%
盈富基金
Cash & Others⁴ 現金及其他⁴ 0.1%



Fund Descriptor 基金類型描述

Equity Fund - Hong Kong
股票基金 - 香港

Latest Fund Expense Ratio³ 最近期的基金開支比率³: 0.72%

Commentary 評論

- The Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.

- 預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。

Investment Objective 投資目標

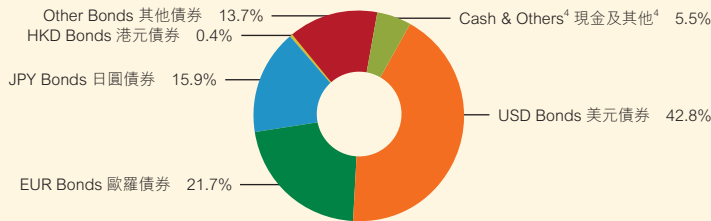
To provide investors with total investment return over the medium to long term through investing into a diversified range of global bonds.
透過投資於多元化環球債券，提供中期至長期的整體投資回報予投資者。

Fund Information 基金資料

Fund Size 基金資產值 : 1.78 Million (HK\$) 百萬(港元)
Launch Date 推出日期 : 25/10/2012
NAV per unit (HK\$) 每單位資產淨值(港元) : 10.5094

Portfolio Allocation 投資組合分佈

Bond 債券 94.5% Cash & Others⁴ 現金及其他⁴ 5.5%



Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 0.92%

Commentary 評論

- G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.
- The U.S. dollar index remained choppy in the third quarter of 2016, with expectation wavering on risk sentiment and a possible rate hike by the Fed. The U.S. dollar index ended up lower on a quarter-on-quarter basis as the Fed left interest rates unchanged at September's Federal Open Market Committee meeting. The euro was trading in a narrow range in the third quarter without any major change to the ECB's policy or major political events. The Japanese yen continued to strengthen as the Bank of Japan failed to launch any new stimulus packages. The British pound continued to underperform in the run-up to the implementation of "Brexit".

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 3.23%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
8.46%	2.02%	N/A 不適用	N/A 不適用	1.27%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
8.46%	6.19%	N/A 不適用	N/A 不適用	5.09%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-0.07%	-0.77%	1.53%	-4.04%	8.78%

Top 10 Portfolio Holdings 投資組合內十大資產

FRENCH GOVT 0.50%	25/05/2025	4.74%
US TREASURY 2.50%	15/02/2046	2.24%
US TREASURY 1.625%	15/05/2026	2.22%
JAPAN GOVT 1.00%	20/12/2035	1.92%
UK GOVT 3.50%	22/01/2045	1.92%
ITALY GOVT 3.50%	01/03/2030	1.82%
GERMANY GOVT 2.50%	15/08/2046	1.78%
DEPFA 1.65%	20/12/2016	1.73%
BANK NEDERLANDSE GEMEENTEN 1.85%	07/11/2016	1.68%
JAPAN GOVT 1.40%	20/12/2045	1.62%

BEA MPF Conservative Fund ("MPF Conservative Fund") does not provide any guarantee of the repayment of capital. Investment in MPF Conservative Fund is not equivalent to placing funds on deposit with a bank or deposit-taking company. MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.
東亞強積金保守基金(「強積金保守基金」)並不提供任何退還資本的保證。投資於強積金保守基金並不等於將資金存放於銀行或接受存款公司。強積金保守基金並不受香港金融管理局監管。

BEA MPF Conservative Fund⁵

東亞強積金保守基金⁵

Investment Objective 投資目標

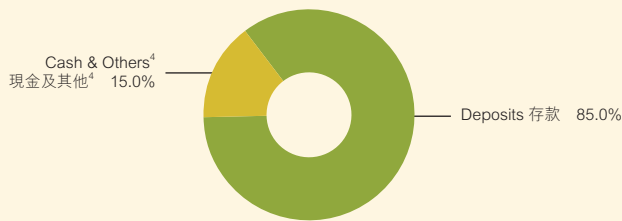
To achieve a minimum rate of return while maintaining stability of the principal amount invested.
在維持投資本金穩定性之同時，尋求一定之回報率。

Fund Information 基金資料

Fund Size 基金資產值 : 5.91 Million (HK\$) 百萬(港元)
Launch Date 推出日期 : 25/10/2012
NAV per unit (HK\$) 每單位資產淨值(港元) : 10.2251

Portfolio Allocation 投資組合分佈

Cash & Others⁴ 現金及其他⁴ 15.0% Deposits 存款 85.0%



Fund Descriptor 基金類型描述

Money Market Fund — Hong Kong 貨幣市場基金 — 香港

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 0.57%

Commentary 評論

- Hong Kong's official foreign currency reserve assets amounted to US\$362.5 billion at the end of September 2016.
- Inflation in Hong Kong moderated significantly in September, with the composite headline CPI inflation decreasing to 2.7%, down from 4.3% in August.
- 10-year U.S. Treasury yields traded down by 4 bps after the Federal Reserve's decision not to raise the interest rate in late September. HKD 10-year government yields moved inversely against their U.S. counterparts, edging up by 3 bps over the month.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 0.03%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
This Fund 本基金 0.13%	0.32%	N/A 不適用	N/A 不適用	0.28%
PSR ⁶	0.01%	0.01%	N/A 不適用	0.01%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
This Fund 本基金 0.13%	0.96%	N/A 不適用	N/A 不適用	1.12%
PSR ⁶	0.01%	0.02%	N/A 不適用	0.03%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金 N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	0.00%	0.15%	0.18%	0.11%	0.08%
PSR ⁶	N/A 不適用	N/A 不適用	N/A 不適用	0.00%	0.01%	0.01%	0.01%	0.01%

Top 10 Portfolio Holdings 投資組合內十大資產

THE BANK OF TOKYO-MITSUBISHI UFJ LTD DEPOSITS	9.05%
SUMITOMO MITSUI BANKING CORPORATION DEPOSITS 三井住友銀行存款	9.01%
OCBC WING HANG BANK DEPOSITS 華僑永亨銀行存款	8.98%
WING LUNG BANK DEPOSITS 永隆銀行存款	8.94%
CHINA CITIC BANK INTERNATIONAL DEPOSITS 中信銀行(國際)存款	8.89%
CHONG HING BANK DEPOSITS 創興銀行存款	8.83%
FUBON BANK (HK) DEPOSITS 富邦銀行(香港)存款	8.05%
CHINA CONSTRUCTION BANK DEPOSITS 中國建設銀行存款	7.93%
ICBC (ASIA) DEPOSITS 中國工商銀行(亞洲)存款	6.78%
BANK OF COMMUNICATIONS DEPOSITS 交通銀行存款	4.27%

- 截至2016年9月底，香港的官方外匯儲備金額為3,625億美元。
- 香港綜合消費物價指數於9月大幅下跌，由8月的4.3%下降至9月的2.7%。
- 10年美國國債收益率在9月底聯邦儲備局決定不加息後下跌4個基點。港元10年政府債券收益率走勢與10年美國國債走勢背道而馳，於月內上升3個基點。

Remarks 附註

Sponsor : The Bank of East Asia, Limited
保薦人 : 東亞銀行有限公司

Issuer : Bank of East Asia (Trustees) Limited
發行人 : 東亞銀行(信託)有限公司

Source : BEA Union Investment Management Limited, Bank of East Asia (Trustees) Limited and Lipper
資料來源 : 東亞聯豐投資管理有限公司、東亞銀行(信託)有限公司及理柏

1 The fund risk indicator shows the annualised standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date of this Fund Fact Sheet.

基金風險標記是以年度標準差表示，數據是根據截至該基金概覽匯報日，過往3年之按月回報率計算。

2a Performance information of the constituent funds will be presented only if they have investment track records of not less than 6 months.

成分基金必須有最少6個月的投資往績紀錄，方會呈列業績表現資料。

2b If the fund performance is less than 1 year, the calendar year return will be calculated from the launch date to that calendar year-end.

如基金表現少於1年，該基金曆年回報會以推出日至該曆年年底計算。

3 The Fund Expense Ratio ("FER") is up to 31st March, 2016. It is not necessary to show a FER for a constituent fund where the period between the reporting date of the fund fact sheet and the inception date for the fund is less than 2 years.

基金開支比率截至2016年3月31日。如成分基金的基金概覽匯報日與基金的成立日期相隔不足兩年，則無須提供該基金的基金開支比率。

4 The term "cash and others" should be used to denote cash at call, and operating items such as account payables and account receivables (where relevant).

「現金及其他」一詞應指通知現金，及類似應付款項和應收款項的營運項目(如適用)。

5 Fees and charges of MPF Conservative Fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. BEA MPF Conservative Fund uses method (ii) and, therefore, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) do not reflect the impact of fees and charges.

強積金保守基金的收費可(一)透過扣除資產淨值收取；或(二)透過扣除成員賬戶中的單位收取。東亞強積金保守基金採用方式(二)收費，故所列之基金單位價格、資產淨值及基金表現(基金概覽所列的基金表現數字除外)並未反映收費的影響。

6 Prescribed savings rate is a rate prescribed by the Mandatory Provident Fund Schemes Authority monthly. The prescribed savings rate is the simple average of the interest rates offered by the three note-issuing banks in Hong Kong on Hong Kong dollar savings account with deposit amount of \$120,000.

訂明儲蓄利率指強制性公積金計劃管理局每月定期公佈的利率。該利率是三家香港的發鈔銀行港幣儲蓄戶口12萬元存款的利率水平之平均數。

The Fund Fact Sheet is published on a quarterly basis. The 1st quarter Fund Fact Sheet is distributed to members with the annual benefit statement by post, while the others are distributed through electronic mail. Members can also obtain quarterly Fund Fact Sheet by visiting www.hkbea.com or by calling the BEA (MPF) Hotline.

基金概覽會定期以季度形式出版。第一季基金概覽會以郵寄方式與周年權益報表一併發佈給成員。而其他的基金概覽會透過電郵發佈給成員。成員亦可登入東亞銀行網頁www.hkbea.com下載或致電東亞(強積金)熱線索取每季基金概覽。

Fund performance is calculated in HK\$ on NAV to NAV basis, with dividends reinvested.

基金表現是以港元為計算單位，按資產淨值作為比較基礎，而再投資的股息亦計算在內。

You may, at any time and without charge, request Bank of East Asia (Trustees) Limited ("BEA Trustees") to stop using your personal data for direct marketing purposes. To do so, please send an email to BEAMPF@hkbea.com, or send a written request to BEA Trustees' Individual Data Protection Officer by post to 32nd Floor, BEA Tower, Millennium City 5, 418 Kwun Tong Road, Kowloon, Hong Kong.

你可隨時要求東亞銀行(信託)有限公司(「東亞信託」)停止使用你的個人資料於直接促銷用途，而無須支付任何費用。如你欲提出此要求，請電郵至BEAMPF@hkbea.com，或致函東亞信託個人資料保障主任(地址：香港九龍觀塘道418號創紀之城五期東亞銀行中心32樓)，東亞信託會隨即跟進你的要求。



BEA 東亞銀行

同心 創精彩

BEA (MPF) Industry Scheme Fund Fact Sheet 東亞(強積金)行業計劃基金概覽

As of 截至

30/9/2016



IMPORTANT :

- BEA (MPF) Industry Scheme offers different constituent funds (i) investing in two or more approved pooled investment funds and / or approved index-tracking funds which invest in equities or bonds; or (ii) making direct money market investments, each with different risk profile.
- BEA (Industry Scheme) MPF Conservative Fund does not provide any guarantee of the repayment of capital.
- You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of constituent funds, you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and / or professional advice and choose the constituent fund(s) most suitable for you taking into account your circumstances.
- You should not invest based on this document alone. Investments inherently involve risk and the unit prices of the constituent funds may go down as well as up. Past performance stated in this document is not indicative of future performance. For further details including the product features, fees and charges, and the risk factors involved, please refer to the Explanatory Memorandum of the BEA (MPF) Industry Scheme.

重要事項：

- 東亞（強積金）行業計劃提供不同的成分基金：(i) 投資於兩個或以上的核准匯集投資基金及 / 或核准緊貼指數基金（投資於股票或債券）；或（ii）直接投資於貨幣市場。各成分基金有不同的風險承擔。
- 東亞（行業計劃）強積金保守基金並不提供任何退還資本的保證。
- 在作出投資選擇前，閣下必須衡量個人可承受風險的程度及財政狀況。在選擇成分基金時，如閣下對若干成分基金是否適合閣下（包括該成分基金是否符合閣下的投資目標）有任何疑問，閣下應諮詢財務及 / 或專業人士的意見，並因應閣下的個人狀況而選擇最適合閣下的成分基金。
- 閣下不應只根據此文件作出投資。投資附帶風險，成分基金單位價格可跌可升。此文件所載的過往表現不能作為日後表現的指標。有關詳情，包括產品特點、收費及所涉及的風險因素，請參閱東亞（強積金）行業計劃的說明書。

Contents

目錄

Constituent Fund 成分基金	Pages 頁
BEA (Industry Scheme) Growth Fund 東亞（行業計劃）增長基金	1
BEA (Industry Scheme) Balanced Fund 東亞（行業計劃）均衡基金	1
BEA (Industry Scheme) Stable Fund 東亞（行業計劃）平穩基金	2
BEA (Industry Scheme) Asian Equity Fund 東亞（行業計劃）亞洲股票基金	2
BEA (Industry Scheme) Greater China Equity Fund 東亞（行業計劃）大中華股票基金	3
BEA (Industry Scheme) Hong Kong Equity Fund 東亞（行業計劃）香港股票基金	3
BEA China Tracker Fund 東亞中國追蹤指數基金	4
BEA Hong Kong Tracker Fund 東亞香港追蹤指數基金	4
BEA (Industry Scheme) RMB & HKD Money Market Fund 東亞（行業計劃）人民幣及港幣貨幣市場基金	5
BEA (Industry Scheme) MPF Conservative Fund 東亞（行業計劃）強積金保守基金	5
Remarks 附註	6

BEA (Industry Scheme) Growth Fund

東亞(行業計劃)增長基金

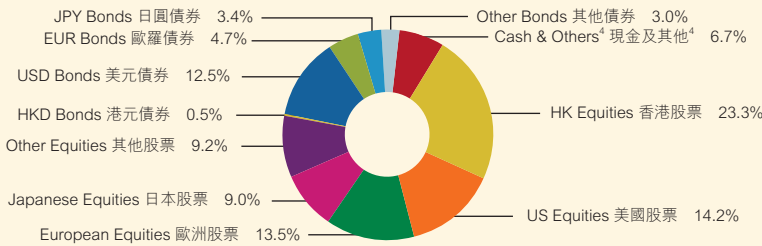
Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities / money market instruments.

透過以全球股票為投資對象，亦有少量比重投資於全球債券/貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Equity 股票 69.2% Bond 債券 24.1% Cash & Others⁴ 現金及其他⁴ 6.7%



Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Information 基金資料

Fund Size 基金資產值 : 2,142.60 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 1/12/2000
 NAV per unit (HK\$) 每單位資產淨值(港元) : 19.3185

Fund Descriptor 基金類型描述

Mixed Assets Fund - Global - Maximum 90% in equity
 混合資產基金 - 環球 - 最多 90% 於股票

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.42%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 8.86%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.48%	2.00%	5.93%	3.32%	4.24%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.48%	6.12%	33.38%	38.69%	93.19%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-33.75%	29.60%	8.02%	-10.61%	12.93%	11.28%	0.67%	-4.10%	5.90%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	2.64%
AIA GROUP LTD 友邦保險	2.22%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.71%
HSBC HOLDINGS PLC 滙豐控股	1.51%
CHINA MOBILE LTD 中國移動	1.31%
FRENCH GOVT 0.50% 25/05/2025	1.03%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	0.96%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	0.93%
ICBC - H 中國工商銀行 - H	0.89%
PING AN INSURANCE - H 中國平安保險 - H	0.84%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局(「聯儲局」)舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

BEA (Industry Scheme) Balanced Fund

東亞(行業計劃)均衡基金

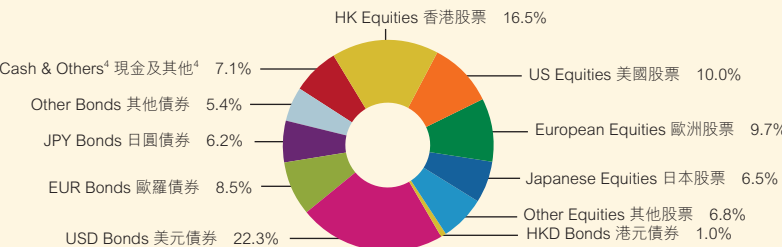
Investment Objective 投資目標

To achieve a stable rate of return with an opportunity for capital appreciation through a balanced weighting of investments in global equities and debt securities.

透過平均投資於全球股票及債券市場，為投資帶來平穩增長；同時亦提供資本增值機會。

Portfolio Allocation 投資組合分佈

Equity 股票 49.5% Bond 債券 43.4% Cash & Others⁴ 現金及其他⁴ 7.1%



Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

Fund Information 基金資料

Fund Size 基金資產值 : 1,382.41 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 1/12/2000
 NAV per unit (HK\$) 每單位資產淨值(港元) : 17.9321

Fund Descriptor 基金類型描述

Mixed Assets Fund - Global - Maximum 60% in equity
 混合資產基金 - 環球 - 最多 60% 於股票

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.37%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 6.54%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.03%	2.24%	4.77%	3.11%	3.76%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.03%	6.88%	26.27%	35.85%	79.32%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-24.81%	22.15%	6.69%	-7.05%	10.37%	7.28%	1.01%	-3.33%	6.49%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	1.88%
FRENCH GOVT 0.50% 25/05/2025	1.86%
AIA GROUP LTD 友邦保險	1.58%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.21%
HSBC HOLDINGS PLC 滙豐控股	1.03%
CHINA MOBILE LTD 中國移動	0.91%
US TREASURY 2.50% 15/02/2046	0.88%
US TREASURY 1.625% 15/05/2026	0.87%
DOOSAN POWER SYSTEM 2.50% 03/12/2045	0.86%
DAH SING BANK 5.25% 29/01/2024	0.83%

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局(「聯儲局」)舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯儲局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

BEA (Industry Scheme) Stable Fund

東亞(行業計劃)平穩基金

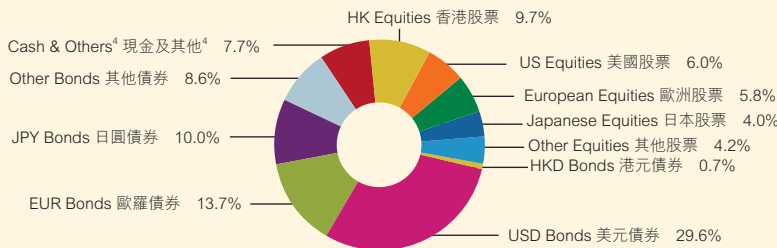
Investment Objective 投資目標

To minimise short-term capital risk with moderate capital growth over the long term through a higher weighting of investments in global debt securities to provide steady income and lower exposure to global equities to provide modest potential for capital appreciation.

透過偏重投資於全球債券市場及較少比重投資於全球股票市場，為投資盡量減低短期資本波動，以維持穩定的資本價值及賺取平穩收益，同時亦提供若干長遠資本增值潛力。

Portfolio Allocation 投資組合分佈

Equity 股票 29.7% Bond 債券 62.6% Cash & Others⁴ 現金及其他⁴ 7.7%



Fund Information 基金資料

Fund Size 基金資產值 : 2,580.31 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 1/12/2000
 NAV per unit (HK\$) 每單位資產淨值(港元) : 17.6024

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 40% in equities
 混合資產基金 — 環球 — 最多 40% 於股票

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.31%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 4.48%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
8.48%	2.29%	3.53%	2.95%	3.63%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
8.48%	7.02%	18.96%	33.73%	76.02%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
-16.09%	15.73%	5.67%	-3.42%	7.86%	3.60%	1.23%	-3.10%	7.15%

Top 10 Portfolio Holdings 投資組合內十大資產

FRENCH GOVT 0.50% 25/05/2025	2.98%
US TREASURY 2.50% 15/02/2046	1.41%
US TREASURY 1.625% 15/05/2026	1.40%
JAPAN GOVT 1.00% 20/12/2035	1.21%
UK GOVT 3.50% 22/01/2045	1.21%
ITALY GOVT 3.50% 01/03/2030	1.14%
DOOSAN POWER SYSTEM 2.50% 03/12/2045	1.13%
GERMANY GOVT 2.50% 15/08/2046	1.12%
TENCENT HOLDINGS LTD 騰訊控股	1.12%
DEPFA 1.65% 20/12/2016	1.09%

Commentary 評論

- During the third quarter of 2016, we changed our stance on equities to positive.
- We retained a positive stance on the U.S., which recorded generally positive economic data over the quarter. Corporate earnings were similarly positive, although expectations had been lowered substantially. The U.S. Federal Reserve (Fed) met twice but decided against raising the benchmark Federal Funds rate further on both occasions.
- We changed our stance on Europe to neutral. The situation in Europe has stabilised since the U.K.'s surprise decision last quarter to leave the European Union (E.U.). Economic data in the U.K. was largely positive, while consumer confidence was at odds with the country's political crisis.
- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the Fed from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.
- We changed our stance on bonds to neutral. G3 yields rebounded in the third quarter of 2016 after a significant decline in the first 2 quarters of the year. The rebounds were mainly driven by the speculation on the Fed's rate hike in light of better U.S. economic data. The European Central Bank and Bank of Japan have revealed their reluctance to expand monetary easing further in recent policy statements.

- 2016年第3季，我們對股票的態度轉為正面。
- 季內，美國的經濟數據大致正面，我們維持對美國的正面態度。企業盈利亦大致正面，儘管盈利展望早前已被大幅下調。美國聯邦儲備局(「聯儲局」)舉行兩次會議，但均決定維持聯邦基金基準利率不變。
- 我們對歐洲的態度轉為中性。歐洲的情況自上季英國出乎意料決定脫歐後穩定過來。英國的經濟數據大致正面，然而消費者信心與國內政治危機的情況並不一致。
- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯邦儲備局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。
- 我們對債券的態度轉為中性。美國、歐元區及日本債券收益率經過本年首兩季大幅下跌後，於2016年第3季反彈。反彈主要是鑒於較佳的美國經濟數據，預期聯儲局加息所推動。歐洲央行及日本央行在其近日發表的政策聲明中表示不願意進一步擴大貨幣寬鬆措施。

BEA (Industry Scheme) Asian Equity Fund

東亞(行業計劃)亞洲股票基金

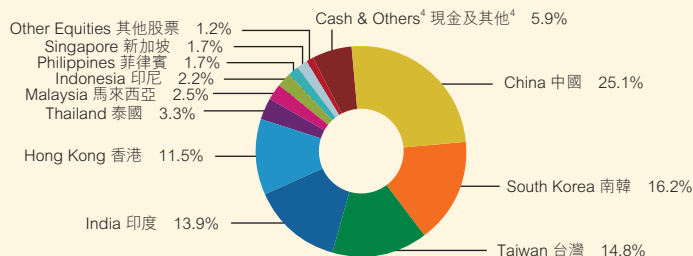
Investment Objective 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Asian ex-Japan equities, with some exposure in debt securities/money market instruments.

透過主要投資於亞洲(日本除外)股票，和部分比重投資於債券/貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Asian ex-Japan Equity 亞洲(日本除外)股票 94.1% Cash & Others⁴ 現金及其他⁴ 5.9%



Fund Information 基金資料

Fund Size 基金資產值 : 72.09 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 31/1/2012
 NAV per unit (HK\$) 每單位資產淨值(港元) : 11.2146

Fund Descriptor 基金類型描述

Equity Fund — Asia ex Japan
 股票基金 — 亞洲(日本除外)

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.40%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 13.15%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.33%	1.92%	N/A 不適用	N/A 不適用	2.49%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.33%	5.86%	N/A 不適用	N/A 不適用	12.15%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	6.14%	3.08%	2.17%	-9.65%	11.04%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	6.16%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	5.48%
AIA GROUP LTD 友邦保險	5.09%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	4.43%
SAMSUNG ELECTRONICS CO LTD	4.00%
KT & G CORPORATION	2.26%
PICC PROPERTY & CASUALTY CO - H 中國財險 - H	2.09%
MEDIATEK 聯發科	1.95%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	1.91%
NCSOFT CORPORATION	1.81%

Commentary 評論

- Asian equity markets have rallied since the U.K.'s "Brexit" referendum. The historic decision introduces great uncertainty for the U.K. and the E.U., while the resulting short-term market volatility dissuaded the U.S. Federal Reserve from raising interest rates at its July and September meetings. Cheap money encouraged a resumption of the hunt for yield, with much foreign capital returning to emerging markets.

- 亞洲股票市場自英國脫歐公投後上揚。此歷史性決定為英國及歐盟帶來重大的不明朗因素。英國脫歐後造成的短暫市場波動阻止美國聯邦儲備局於其7月及9月的會議中加息。受低廉的資金重新開始尋找收益的活動的支持，眾多海外資金回歸新興市場。

BEA (Industry Scheme) Greater China Equity Fund

東亞(行業計劃)大中華股票基金

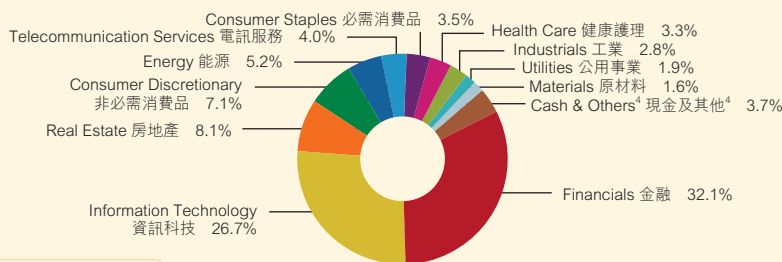
Investment Objective 投資目標

To provide investors with long-term capital growth within a controlled risk-return framework through investing mainly in listed securities of companies that derive or are expected to derive a significant portion of their revenues from goods produced or sold, investments made, or services performed in Greater China, which includes the People's Republic of China (PRC), the Special Administrative Regions of Hong Kong and Macau and Taiwan (the "Greater China Securities").

透過主要投資於在大中華區(包括中華人民共和國(中國)、香港特別行政區、澳門特別行政區及台灣)進行產品生產或銷售、投資或提供服務,以作為或預期作為其主要收入來源之公司的上市證券(「大中華區證券」),在波動程度備受管理範圍內,為投資者提供長期資本增值。

Portfolio Allocation 投資組合分佈

Greater China Equity 大中華股票	96.3%	Cash & Others ⁴ 現金及其他 ⁴	3.7%
----------------------------	-------	---	------



Fund Information 基金資料

Fund Size 基金資產值 : 244.07 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 4/1/2010
 NAV per unit (HK\$) 每單位資產淨值(港元) : 11.8639

Fund Descriptor 基金類型描述

Equity Fund — Greater China
 股票基金 — 大中華區

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.32%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 16.43%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.93%	2.81%	7.49%	N/A 不適用	2.57%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.93%	8.67%	43.50%	N/A 不適用	18.64%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	10.16%	-22.19%	20.69%	10.85%	2.92%	-7.05%	8.15%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	9.17%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	8.18%
AIA GROUP LTD 友邦保險	7.26%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	6.12%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	3.35%
SUN HUNG KAI PROPERTIES 新鴻基地產	3.20%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.12%
ICBC - H 中國工商銀行 - H	3.06%
PING AN INSURANCE - H 中國平安保險 - H	2.86%
AAC TECHNOLOGIES 瑞聲科技	2.69%

Commentary 評論

- China's liquidity-fuelled property boom continued during the quarter, helping support 'old economy' industries like steel and cement, and to alleviate pressure on the asset quality of banks. More and more city governments are imposing restrictions to cool housing demand, but these seem to be having little effect. Further intervention is likely, which may result in financial market volatility.
- In Hong Kong, the Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.
- Taiwan's export sector benefited last quarter from strong shipments of smartphone-related components. In contrast, the domestic economy remained sluggish, prompting the Tsai administration to respond with a stimulus package and reform measures.

- 受流動性推動的中國房地產升浪於季內持續,有助支持「舊經濟」工業如鋼鐵及水泥及為銀行減輕資產質素的壓力。更多地區政府實施限制以抑制住屋需求,但其成效不彰。預期很大機會有進一步的干預,可能導致金融市場波動。
- 於香港,預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。
- 台灣的出口業於上季受惠於智能手機相關零件的強勁出口。相反地,本地經濟仍然呆滯,促使蔡英文政府推出刺激經濟及改革措施。

BEA (Industry Scheme) Hong Kong Equity Fund

東亞(行業計劃)香港股票基金

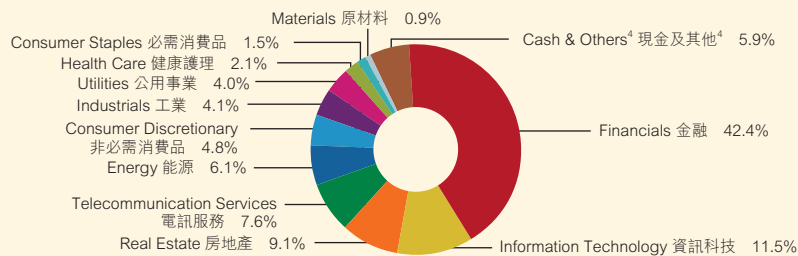
Investment Objective 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in Hong Kong equities, with some exposure in debt securities / money market instruments.

透過主要投資於香港股票,及部分比重投資於債券/貨幣市場投資工具,在波動程度備受管理範圍內,盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Hong Kong Equity 香港股票	94.1%	Cash & Others ⁴ 現金及其他 ⁴	5.9%
-----------------------	-------	---	------



Fund Information 基金資料

Fund Size 基金資產值 : 223.32 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 4/1/2010
 NAV per unit (HK\$) 每單位資產淨值(港元) : 11.2255

Fund Descriptor 基金類型描述

Equity Fund — Hong Kong
 股票基金 — 香港

Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.29%

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 17.76%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
10.53%	1.55%	6.47%	N/A 不適用	1.73%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
10.53%	4.72%	36.83%	N/A 不適用	12.26%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	8.32%	-20.70%	22.68%	5.08%	3.29%	-7.52%	6.12%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	9.40%
HSBC HOLDINGS PLC 滙豐控股	8.01%
AIA GROUP LTD 友邦保險	7.93%
CHINA MOBILE LTD 中國移動	6.33%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	5.89%
ICBC - H 中國工商銀行 - H	4.43%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	3.73%
PING AN INSURANCE - H 中國平安保險 - H	3.49%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.41%
BANK OF CHINA LTD - H 中國銀行 - H	3.13%

Commentary 評論

- The Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.

- 預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。

BEA China Tracker Fund

東亞中國追蹤指數基金

Investment Objective 投資目標

To provide investment returns that match the performance of the Hang Seng China Enterprises Index ("Index") as closely as practicable.
提供盡實際可能緊貼恒生中國企業指數（「指數」）表現的投資回報。

Fund Information 基金資料

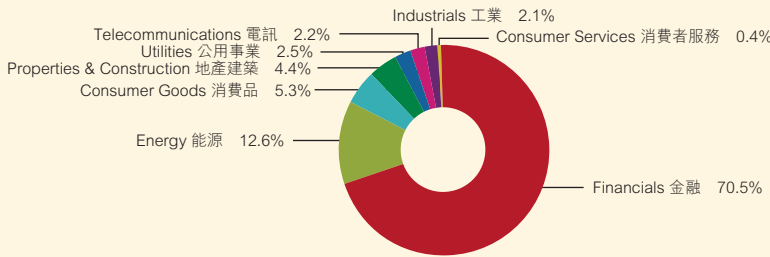
Fund Size 基金資產值：41.44 Million (HK\$) 百萬(港元)
Launch Date 推出日期：31/1/2012
NAV per unit (HK\$) 每單位資產淨值(港元)：9.2519

Fund Descriptor 基金類型描述

Equity Fund — China
股票基金 — 中國

Portfolio Allocation 投資組合分佈

Hang Seng H-Share Index ETF 恒生H股指數上市基金 100.0%
Cash & Others⁴ 現金及其他⁴ 0.0%



Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 1.28%

Commentary 評論

China's liquidity-fuelled property boom continued during the quarter, helping support 'old economy' industries like steel and cement, and to alleviate pressure on the asset quality of banks. More and more city governments are imposing restrictions to cool housing demand, but these seem to be having little effect. Further intervention is likely, which may result in financial market volatility.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：24.25%

Fund Performance Information^{2a} 基金表現資料^{2a}

	Annualised Return 年度回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	4.25%	-0.38%	N/A 不適用	N/A 不適用	-1.65%
Index 指數	6.31%	1.39%	N/A 不適用	N/A 不適用	0.67%

	Cumulative Return 累積回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	4.25%	-1.14%	N/A 不適用	N/A 不適用	-7.48%
Index 指數	6.31%	4.22%	N/A 不適用	N/A 不適用	3.18%

	Calendar Year Return ^{2b} 曆年回報 ^{2b}								
	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	1.13%	-3.39%	13.45%	-18.24%	2.09%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	3.91%	-1.46%	15.55%	-16.89%	3.50%

Top 10 Portfolio Holdings 投資組合內十大資產

BANK OF CHINA LTD - H 中國銀行 - H	10.26%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	9.90%
ICBC - H 中國工商銀行 - H	9.72%
PING AN INSURANCE - H 中國平安保險 - H	8.35%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	5.93%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	5.75%
PETROCHINA CO LTD - H 中國石油天然氣 - H	4.28%
AGRICULTURAL BANK OF CHINA LTD - H 中國農業銀行 - H	3.25%
CHINA MERCHANTS BANK - H 招商銀行 - H	3.04%
CHINA PACIFIC INSURANCE - H 中國太保 - H	2.69%

受流動性推動的中國房地產升浪於季內持續，有助支持「舊經濟」工業如鋼鐵及水泥及為銀行減輕資產質素的壓力。更多地區政府實施限制以抑制住屋需求，但其成效不彰。預期很大機會有進一步的干預，可能導致金融市場波動。

BEA Hong Kong Tracker Fund

東亞香港追蹤指數基金

Investment Objective 投資目標

To provide investment results that closely correspond to the performance of the Hang Seng Index ("Index").
提供緊貼恒生指數（「指數」）表現的投資回報。

Fund Information 基金資料

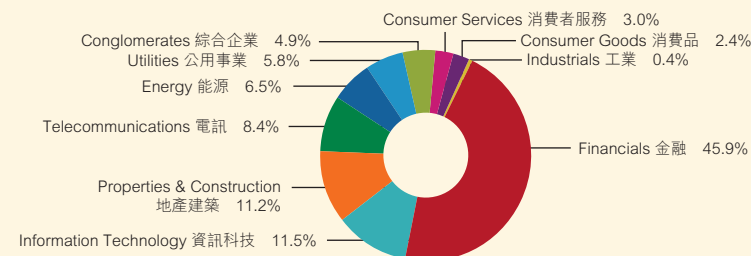
Fund Size 基金資產值：38.95 Million (HK\$) 百萬(港元)
Launch Date 推出日期：31/1/2012
NAV per unit (HK\$) 每單位資產淨值(港元)：12.1970

Fund Descriptor 基金類型描述

Equity Fund — Hong Kong
股票基金 — 香港

Portfolio Allocation 投資組合分佈

Tracker Fund of Hong Kong 盈富基金 100.0%
Cash & Others⁴ 現金及其他⁴ 0.0%



Latest Fund Expense Ratio³ 最近期的基金開支比率³ : 0.72%

Commentary 評論

The Shenzhen-Hong Kong Connect is expected to be launched in the near future. It will represent a symbolic action of further capital market loosening in the Chinese markets.

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差：17.76%

Fund Performance Information^{2a} 基金表現資料^{2a}

	Annualised Return 年度回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	14.17%	3.01%	N/A 不適用	N/A 不適用	4.35%
Index 指數	16.08%	4.48%	N/A 不適用	N/A 不適用	6.98%

	Cumulative Return 累積回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	14.17%	9.31%	N/A 不適用	N/A 不適用	21.97%
Index 指數	16.08%	14.05%	N/A 不適用	N/A 不適用	37.02%

	Calendar Year Return ^{2b} 曆年回報 ^{2b}								
	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	8.25%	4.63%	4.26%	-5.04%	8.77%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	14.48%	6.55%	5.48%	-3.91%	10.11%

Top 10 Portfolio Holdings 投資組合內十大資產

TENCENT HOLDINGS LTD 騰訊控股	10.27%
HSBC HOLDINGS PLC 滙豐控股	10.05%
AIA GROUP LTD 友邦保險	8.22%
CHINA MOBILE LTD 中國移動	7.63%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	7.32%
ICBC - H 中國工商銀行 - H	4.74%
BANK OF CHINA LTD - H 中國銀行 - H	3.72%
CK HUTCHISON HOLDINGS 長江和記實業	3.53%
HONG KONG EXCHANGES & CLEARING LTD 香港交易所	3.12%
PING AN INSURANCE - H 中國平安保險 - H	2.78%

預期深港通將會於短期內開通。這將會是中國資本市場進一步開放的象徵性舉動。

Investment in the BEA (Industry Scheme) RMB & HKD Money Market Fund⁵ is not equivalent to placing funds on deposit with a bank or deposit-taking company. The BEA (Industry Scheme) RMB & HKD Money Market Fund⁵ is not subject to the supervision of the Hong Kong Monetary Authority.
 投資於東亞 (行業計劃) 人民幣及港幣貨幣市場基金⁵ 並不等於將資金存放於銀行或接受存款公司。東亞 (行業計劃) 人民幣及港幣貨幣市場基金⁵ 並不受香港金融管理局監管。

BEA (Industry Scheme) RMB & HKD Money Market Fund⁵ 東亞 (行業計劃) 人民幣及港幣貨幣市場基金⁵

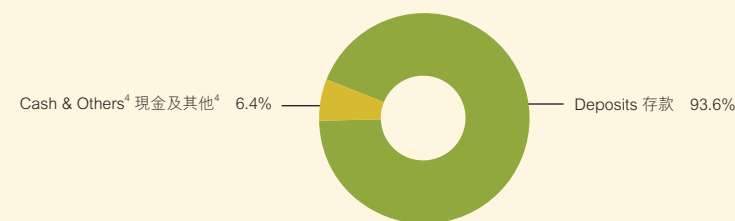
Investment Objective 投資目標

To achieve a rate of return over the long term in line with the interest rate offered by authorised financial institutions in Hong Kong on HKD and RMB savings accounts while maintaining stability of the principal amount invested.

在維持投資本金穩定性之同時，就長期而言，尋求達致與香港認可財務機構的港幣及人民幣存款戶口所提供的利率相若的回報率。

Portfolio Allocation 投資組合分佈

Cash & Others⁴ 現金及其他⁴ 6.4%
 Deposits 存款 93.6%



Commentary 評論

- In September, the CNH slightly appreciated against the USD. The movement was consistent with the overall strengthening of Asian local currency markets while the U.S. Federal Reserve refrains from raising interest rates.
- 10-year U.S. Treasury yields traded down by 4 bps after the Fed's decision not to raise the interest rate in late September. HKD 10-year government yields moved inversely against their U.S. counterparts, edging up by 3 bps over the month.

Fund Information 基金資料

Fund Size 基金資產值 : 45.90 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 3/7/2012
 NAV per unit (HK\$) 每單位資產淨值(港元) : 10.0458

Fund Descriptor 基金類型描述

Money Market Fund — China and Hong Kong
 貨幣市場基金 — 中國及香港

Latest Fund Expense Ratio³ : 0.77%
 最近期的基金開支比率³

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 2.18%

Fund Performance Information^{2a} 基金表現資料^{2a}

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-1.48%	-0.48%	N/A 不適用	N/A 不適用	0.11%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-1.48%	-1.42%	N/A 不適用	N/A 不適用	0.46%

Calendar Year Return ^{2b} 曆年回報 ^{2b}								
2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	0.65%	2.06%	-0.42%	-1.87%	0.08%

Top 10 Portfolio Holdings 投資組合內十大資產

ANZ BANK (HK) DEPOSITS ANZ 銀行 (香港) 存款	8.21%
CHONG HING BANK DEPOSITS 創興銀行存款	8.01%
BANK OF COMMUNICATIONS DEPOSITS 交通銀行存款	7.35%
THE BANK OF TOKYO-MITSUBISHI UFJ LTD DEPOSITS	6.80%
CHINA CITIC BANK INTERNATIONAL DEPOSITS 中信銀行 (國際) 存款	6.24%
OCBC WING HANG BANK DEPOSITS 華僑永亨銀行存款	5.94%
CHINA CONSTRUCTION BANK DEPOSITS 中國建設銀行存款	5.65%
ICBC (ASIA) DEPOSITS 中國工商銀行 (亞洲) 存款	5.60%
FUBON BANK (HK) DEPOSITS 富邦銀行 (香港) 存款	5.31%
DAH SING BANK DEPOSITS 大新銀行存款	5.10%

BEA (Industry Scheme) MPF Conservative Fund ("MPF Conservative Fund") does not provide any guarantee of the repayment of capital. Investment in MPF Conservative Fund is not equivalent to placing funds on deposit with a bank or deposit-taking company. MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.
 東亞 (行業計劃) 強積金保守基金 (「強積金保守基金」) 並不提供任何退還資本的保證。投資於強積金保守基金並不等於將資金存放於銀行或接受存款公司。強積金保守基金並不受香港金融管理局監管。

BEA (Industry Scheme) MPF Conservative Fund⁶ 東亞 (行業計劃) 強積金保守基金⁶

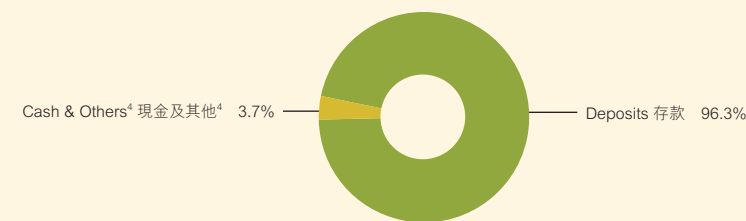
Investment Objective 投資目標

To achieve a minimum rate of return while maintaining stability of the principal amount invested.

在維持投資本金穩定性之同時，尋求一定之回報率。

Portfolio Allocation 投資組合分佈

Cash & Others⁴ 現金及其他⁴ 3.7%
 Deposits 存款 96.3%



Commentary 評論

- Hong Kong's official foreign currency reserve assets amounted to US\$362.5 billion at the end of September 2016.
- Inflation in Hong Kong moderated significantly in September, with the composite headline CPI inflation decreasing to 2.7%, down from 4.3% in August.
- 10-year U.S. Treasury yields traded down by 4 bps after the Federal Reserve's decision not to raise the interest rate in late September. HKD 10-year government yields moved inversely against their U.S. counterparts, edging up by 3 bps over the month.

Fund Information 基金資料

Fund Size 基金資產值 : 2,220.96 Million (HK\$) 百萬(港元)
 Launch Date 推出日期 : 1/12/2000
 NAV per unit (HK\$) 每單位資產淨值(港元) : 13.0296

Fund Descriptor 基金類型描述

Money Market Fund — Hong Kong
 貨幣市場基金 — 香港

Latest Fund Expense Ratio³ : 0.72%
 最近期的基金開支比率³

Fund Risk Indicators¹ 基金風險標記¹

Annualised Standard Deviation 年度標準差 : 0.06%

Fund Performance Information^{2a} 基金表現資料^{2a}

This Fund 本基金	Annualised Return 年度回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
PSR ⁷	0.05%	0.29%	0.39%	0.94%	1.34%
	0.01%	0.01%	0.01%	0.28%	0.51%

This Fund 本基金	Cumulative Return 累積回報				
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
PSR ⁷	0.05%	0.88%	1.96%	9.86%	23.39%
	0.01%	0.02%	0.04%	2.81%	8.39%

Calendar Year Return ^{2b} 曆年回報 ^{2b}									
	2008	2009	2010	2011	2012	2013	2014	2015	Year to Date 年初至今
This Fund 本基金	1.18%	0.08%	0.03%	0.05%	0.30%	0.13%	0.39%	0.13%	0.03%
PSR ⁷	0.13%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%

Top 10 Portfolio Holdings 投資組合內十大資產

SUMITOMO MITSUBI BANKING CORPORATION DEPOSITS 三井住友銀行存款	8.91%
CHINA CONSTRUCTION BANK DEPOSITS 中國建設銀行存款	8.90%
CHONG HING BANK DEPOSITS 創興銀行存款	8.90%
CHINA CITIC BANK INTERNATIONAL DEPOSITS 中信銀行 (國際) 存款	8.87%
OCBC WING HANG BANK DEPOSITS 華僑永亨銀行存款	8.66%
THE BANK OF TOKYO-MITSUBISHI UFJ LTD DEPOSITS	8.59%
BANK OF COMMUNICATIONS DEPOSITS 交通銀行存款	8.50%
DBS BANK (HK) DEPOSITS 星展銀行 (香港) 存款	8.45%
WING LUNG BANK DEPOSITS 永隆銀行存款	8.33%
FUBON BANK (HK) DEPOSITS 富邦銀行 (香港) 存款	8.23%

- 截至2016年9月底，香港的官方外匯儲備金額為3,625億美元。
- 香港綜合消費物價指數於9月大幅下跌，由8月的4.3%下降至9月的2.7%。
- 10年美國國債收益率在9月底聯邦儲備局決定不加息後下跌4個基點。港元10年政府債券收益率走勢與10年美國國債走勢背道而馳，於月內上升3個基點。

Remarks 附註

Sponsor : The Bank of East Asia, Limited

Issuer : Bank of East Asia (Trustees) Limited

保薦人 : 東亞銀行有限公司

發行人 : 東亞銀行 (信託) 有限公司

Source : BEA Union Investment Management Limited, Bank of East Asia (Trustees) Limited and Lipper

資料來源 : 東亞聯豐投資管理有限公司、東亞銀行 (信託) 有限公司及理柏

1 The fund risk indicator shows the annualised standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date of this Fund Fact Sheet.

基金風險標記是以年度標準差表示，數據是根據截至該基金概覽匯報日，過往3年之按月回報率計算。

2a Performance information of the constituent funds will be presented only if they have investment track records of not less than 6 months.

成分基金必須有最少6個月的投資往績紀錄，方會呈列業績表現資料。

2b If the fund performance is less than 1 year, the calendar year return will be calculated from the launch date to that calendar year-end.

如基金表現少於1年，該基金曆年回報會以推出日至該曆年年底計算。

3 The Fund Expense Ratio ("FER") is up to 31st March, 2016. It is not necessary to show a FER for a constituent fund where the period between the reporting date of the fund fact sheet and the inception date for the fund is less than 2 years.

基金開支比率截至2016年3月31日。如成分基金的基金概覽匯報日與基金的成立日期相隔不足兩年，則無須提供該基金的基金開支比率。

4 The term "cash and others" should be used to denote cash at call, and operating items such as account payables and account receivables (where relevant).

「現金及其他」一詞應指通知現金，及類似應付款項和應收款項的營運項目（如適用）。

5 This constituent fund is denominated in HKD only and not in RMB. Its investment in RMB deposits and RMB debt instruments will be subject to additional currency risks. In particular, RMB is currently not a freely convertible currency and is subject to foreign exchange controls and repatriation restrictions imposed by the Chinese government. Also, its investment in offshore RMB debt securities will be subject to additional market / liquidity risks. There is currently no active secondary market for offshore RMB debt securities and therefore, this constituent fund may need to hold investments until maturity date of such offshore RMB debt securities. In addition, although the issuance of offshore RMB debt securities has increased substantially in recent years, supply still lags the demand for offshore RMB debt securities. As a result, new issues of offshore RMB debt securities are usually oversubscribed and may be priced higher than and / or trade with a lower yield than equivalent onshore RMB debt securities. Currently, most of the offshore RMB debt securities available in the market may not meet the requirements under Schedule 1 to the Mandatory Provident Fund Schemes (General) Regulation and therefore, the offshore RMB debts securities available for investment by this constituent fund may be limited which may result in concentration of credit risk.

此成分基金只以港幣及非以人民幣計值，其於人民幣存款及人民幣債務投資工具的投資，將須承受額外的貨幣風險。尤其是，人民幣目前並非自由可兌換的貨幣，須受制於中國政府所施加的外匯管制及資金調回限制。另外，其於離岸人民幣債務證券的投資將須承受額外市場 / 流動性風險。目前，由於離岸人民幣債務證券並無活躍的二級市場，此成分基金可能需要持有投資直至到期日。此外，儘管離岸人民幣債務證券的發行近年來已大幅增加，惟離岸人民幣債務證券的供應仍落後於需求。因此，新發行的離岸人民幣債務證券一般出現超額認購，而相比同等的非離岸人民幣債務證券，新發行的離岸人民幣債務證券訂價可能較高及 / 或以較低收益率買賣。目前，市場上可提供的離岸人民幣債務證券大多數可能不符合《強制性公積金計劃（一般）規例》附表1所載的規定，因此，此成分基金可投資的離岸人民幣債務證券可能有限，或會導致信貸風險集中。

6. Fees and charges of MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. BEA (Industry Scheme) MPF Conservative Fund uses method (ii) and, therefore, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) do not reflect the impact of fees and charges.

強積金保守基金的收費可（一）透過扣除資產淨值收取；或（二）透過扣除成員賬戶中的單位收取。東亞（行業計劃）強積金保守基金採用方式（二）收費，故所列之基金單位價格、資產淨值及基金表現（基金概覽所列的基金表現數字除外）並未反映收費的影響。

7. Prescribed savings rate is a rate prescribed by the Mandatory Provident Fund Schemes Authority monthly. The prescribed savings rate is the simple average of the interest rates offered by the three note-issuing banks in Hong Kong on Hong Kong dollar savings account with deposit amount of \$120,000.

訂明儲蓄利率指強制性公積金計劃管理局每月定期公佈的利率。該利率是三家香港的發鈔銀行港幣儲蓄戶口12萬元存款的利率水平之平均數。

The Fund Fact Sheet is published on a quarterly basis. The 1st quarter Fund Fact Sheet is distributed to members with the annual benefit statement by post, while the others are distributed through electronic mail. Members can also obtain quarterly Fund Fact Sheet by visiting www.hkbea.com or by calling the BEA (MPF) Hotline.

基金概覽會定期以季度形式出版。第一季基金概覽會以郵寄方式與周年權益報表一併發佈給成員。而其他的基金概覽會透過電郵發佈給成員。成員亦可登入東亞銀行網頁 www.hkbea.com 下載或致電東亞（強積金）熱線索取每季基金概覽。

Fund performance is calculated in HK\$ on NAV to NAV basis, with dividends reinvested.

基金表現是以港元為計算單位，按資產淨值作為比較基礎，而再投資的股息亦計算在內。

You may, at any time and without charge, request Bank of East Asia (Trustees) Limited ("BEA Trustees") to stop using your personal data for direct marketing purposes. To do so, please send an email to BEAMPF@hkbea.com, or send a written request to BEA Trustees' Individual Data Protection Officer by post to 32nd Floor, BEA Tower, Millennium City 5, 418 Kwun Tong Road, Kowloon, Hong Kong.

你可隨時要求東亞銀行（信託）有限公司（「東亞信託」）停止使用你的個人資料於直接促銷用途，而無須支付任何費用。如你欲提出此要求，請電郵至 BEAMPF@hkbea.com，或致函東亞信託個人資料保障主任（地址：香港九龍觀塘道418號創紀之城五期東亞銀行中心32樓），東亞信託會隨即跟進你的要求。

BEA (MPF) Hotline
東亞（強積金）熱線

2211 1777

www.hkbea.com

Download 下載
BEA App

