

## SSE/SZSE Northbound Trading

### 1.1 How can I apply for the Shanghai-Hong Kong Stock Exchange ("SSE") or Shenzhen-Hong Kong Stock Exchange ("SZSE") Northbound trading service? Do I need to open another account for trading?

You need to fulfil the definition of investor eligibility under the SSE/SZSE and have a BEA All-in-one Account with an activated securities account and multi-currency account for settlement.

If you already have a BEA All-in-one Account, you can simply apply for the Northbound trading service in person by visiting any BEA branch, or apply online through BEA Online – Stock Trading Platform (only individual/joint accounts).

### 1.2 What is the settlement currency for the SSE/SZSE Northbound trading service?

All Shanghai/Shenzhen A-share transactions will be settled in renminbi ("RMB") through the multi-currency settlement account. Please ensure you have sufficient RMB maintained in your settlement account before you place a buy order, or else it may be rejected.

### 1.3 What are the public holiday arrangements for the SSE/SZSE Northbound trading service?

Hong Kong and overseas investors will be allowed to trade on SSE and SZSE on days where the Hong Kong and Chinese Mainland markets are both open for trading. The following table illustrates the trading arrangement of Northbound Trading:

	Chinese Mainland	Hong Kong	Northbound Trading	Remarks
Day 1	Business Day		Available	-
Day 2	Business Day		Available	-
Day 3	Business Day	Public Holiday	Not available	Hong Kong market closes.
Day 4	Public Holiday	Business Day	Not available	Chinese Mainland market closes.

Please refer to the HKEX's website for the details of the Northbound Trading calendar.

Subject to the above, if a trading day is a half trading day in Hong Kong market, Northbound Trading will continue until the respective Chinese Mainland market closes.



#### 1.4 What arrangements are there for the SSE/SZSE Northbound trading service during severe weather conditions?

SSE/SZSE Northbound trading service arrangements under severe weather conditions are as shown below:

Scenario	SSE/SZSE Northbound Trading
SSE or SZSE is suspended due to bad weather.	Not open
T8 or above / Black rainstorm warning issued before HK market opens (i.e. 9:00 a.m.) and cancelled after 12:00 noon	Not open
T8 or above issued after HK market opens but before SSE market or SZSE market opens (i.e. 9:00 a.m. – 9:15 a.m.)	Not open
T8 or above issued after SSE market or SZSE market opens (i.e. 9:15 a.m.)	Trading will continue for 15 minutes after issuance of T8 or above; thereafter, only order cancellation until SSE/SZSE market closes
Black rainstorm warning issued after HK market opens (i.e. 9:00 a.m.)	Trading continues as normal
T8 / Black rainstorm cancelled at or before 12:00 noon	Trading resumes after 2 hours
T8 / Black rainstorm cancelled after 12:00 noon	Not open

#### 1.5 What are the trading hours for the SSE/SZSE Northbound trading service?

The trading hours are as shown below:

SSE/SZSE trading session	SSE trading hours	SZSE trading hours
Opening call auction	09:15 – 09:25	09:15 – 09:25
Continuous auction (morning)	09:30 – 11:30	09:30 – 11:30
Continuous auction (afternoon)	13:00 – 14:57	13:00 – 14:57
Closing call auction	14:57 – 15:00	14:57 – 15:00