

1 BEA SmarTrade

1.1 Login

1.1.1 I have BEA securities account. How should I proceed when I download the BEA SmarTrade and first time log in?

You may tap "Login" at top left corner after you have installed BEA SmarTrade, then you may log in by using registered Username / Login No. and PIN in BEA Online and follow the instruction to complete login.

Remarks: You are required to complete first time login to activate online services through BEA Online or BEA Mobile before using BEA SmarTrade.

1.1.2 What kind of account should I hold in order to use BEA SmarTrade?

If you are an account holder of any All-in-one account with securities sub-account and activated BEA Online Service, you can download BEA SmarTrade at Google Play Store or Apple App Store and log in by BEA Online Username / Login No. and PIN.

1.1.3 What should I do if I have forgotten my BEA Online PIN? How can I reset?

Change PIN service is not yet available in BEA SmarTrade. You can select "Forgot PIN" on the login page of BEA Mobile to reset PIN or visit any BEA branch to reset PIN.

Please refer to below link for procedures of reset PIN at BEA Mobile:

<https://www.hkbea.com/html/mobile/demo/setting/en/reset-pin.html>

1.1.4 Why do I receive a one-time password (OTP) when I log in to the BEA SmarTrade?

To enhance the protection of your investment accounts, on top of BEA Online Username / Login No. and BEA Online PIN, you are required to input one-time password (OTP) for authentication in order to access BEA SmarTrade.

You may also activate SmarTrade i-Token as alternative authentication method.



1.1.5 If I have not yet activated BEA Mobile i-Token, can I still use SmarTrade i-Token in BEA SmarTrade?

No. Before activating SmarTrade i-Token, you need to complete BEA Mobile i-Token activation at BEA Mobile.

Please refer to below link for activating i-Token at BEA Mobile:
<https://www.hkbea.com/html/mobile/demo/itokenact/en/itokenact.html>

1.1.6 What should I do if I have not activated SmarTrade i-Token and log in BEA SmarTrade?

You may use BEA Online Username / Login No. and PIN to log in BEA SmarTrade.

1.1.7 Can I still use SmarTrade i-Token service in BEA SmarTrade if my i-Token in BEA Mobile is deactivated?

No, you cannot use the i-Token service in BEA SmarTrade, if the i-Token in BEA Mobile is deactivated. You are required to reactivate BEA i-Token and SmarTrade i-Token again.

You may refer to the below link for activating biometric authentication at BEA Mobile:
<https://www.hkbea.com/html/mobile/demo/itokenact/en/itokenact.html>

1.1.8 How can I activate biometric authentication to log in to BEA SmarTrade?

To enable the biometric authentication, it is required to activate the BEA SmarTrade i-Token first. You can enable biometric authentication during the SmarTrade i-Token activation process or enable later at "Settings".

Steps:

1. Go to BEA SmarTrade "Setting"
2. Tap "Biometric Login"

1.1.9 Can I activate SmarTrade i-Token on multiple mobile devices?

No. You can activate SmarTrade i-Token on one mobile device only.



1.1.10 I have BEA security account. Can I use BEA SmarTrade service if I have not yet activated BEA Online account?

No. You are required to complete first time login to activate online services through BEA Online or BEA Mobile before using BEA SmarTrade.

Please visit the following hyperlinks for details:

Activate via BEA Mobile

<https://www.hkbea.com/html/mobile/demo/itokenact/en/itokenact.html>

Activate via BEA Online

<https://www.hkbea.com/html/online/demo/general/tc/account-activation.html>

1.1.11 Can I skip to enable biometric authentication during SmarTrade i-Token activation process?

Yes, you can activate SmarTrade i-Token without enabling biometric authentication. After successfully activation of SmarTrade i-Token, you can simply input the SmarTrade i-Token PIN to log in to BEA SmarTrade.

1.1.12 Can I change the SmarTrade i-Token PIN via BEA SmarTrade?

Yes, you may change SmarTrade i-Token PIN via the following steps.

1. Go to "Settings"
2. Tap "Change SmarTrade i-Token PIN"

1.2 Stock Trading Platform (BEA SmarTrade & BEA Online Stock Trading)

1.2.1 What are the features and functions that BEA Stock Trading platform provides?

1. Markets

BEA SmarTrade and Stock Trading on BEA Online provides you a one-stop solution to trade HK stocks, A shares and US stocks listed in 3 stock markets.



2. Real-Time-Streaming Subscription service

You may go to "Settings" > "Real-time Streaming Services" to subscribe streaming service on BEA SmarTrade or Stock Trading function on BEA Online to enjoy real time streaming for HK and US market.

Once you have subscribed, the Real-time Streaming services can be performed and shared across BEA SmarTrade and Stock Trading on BEA Online. Customers can monitor stock trends anytime, anywhere.

For subscription and termination, instruction will be effective on 1st of next month.

3. Watchlist

You can customize watchlists for monitoring purpose on both BEA SmarTrade and BEA Online Stock Trading Platform.

The 1st watchlist is named as "Position" by default, it contains all the stock holdings under your portfolio. You can also customize a maximum of 3 watchlists with your preferred stocks with a limit of 50 stocks for each watchlist.

BEA SmarTrade has one specific watchlist at pre-login page for your easier tracking of your favorite stocks. This watchlist will only be stored at one mobile device and it will be sync up timely and automatically every time you log in and log out to display your last updated watchlist.

Please note: if you uninstall BEA SmarTrade, this watchlist will be removed and cannot be retrieved again.

4. News

You may view updated market news and news display according to your portfolio under "News" section. You can save particular article and review them anytime under "Saved News". You can also forward news to friends with share function.

Remarks: Only Chinese version news available at the moment.

5. Calculator

This function can be used across three markets. It helps you to calculate the estimated payable and receivable amount for buy and sell orders. You can simply input the stock code, price and quantity to obtain the figures.



You can access the function from below:

BEA SmarTrade

"Home" > "Quick links" > "Calculator"

BEA Online > Stock Trading

"Settings" > "Calculator"

6. e-Statement & e-Advice

You can view up to latest 90 days eAdvice at BEA SmarTrade and e-statements of past 7 years at BEA Online.

You can access the function from below:

BEA SmarTrade

"Home" > "Quick Links" > "e-Statement" or "e-Advice"

BEA Online > Stock Trading

"Portfolio" > "e-Statement & e-Advice"

7. Market and Stock Picker

BEA SmarTrade and BEA Online stock trading platform provide multi-market indices of HK Stock, A Shares and US Stock. You can also sort out stocks by using different stock picker:

- New 52-Week High
- Quarterly Top Gainers
- Volume Surged
- Dividend Yield
- Warrants & CBBs
- IPO

You can access the function from below:

BEA SmarTrade

"Home" > "Market Indices" tap "More" > "Market Information" or "Watchlist" > "Market Information"

BEA Online > Stock Trading

"Watchlists" > "Markets" > "Market Information"



8. Price Alert

Price Alert function supports HK Stock, A Share & US stock Market. You can set up notification for specific stock price movement or percentage change. The notification will be sent by email and push notification on mobile device.

You can access the function from below:

BEA SmarTrade

"Home" > Quick Links" > "Price Alert" or "Settings" > "Price Alert"

BEA Online > Stock Trading

"Settings" > "Price Alert"

9. e-Forms

You may now submit the following e-forms / consent with e-signature:

HK

Acknowledgement of Consent under Hong Kong Investor Identification Regime, OTC Securities Transactions Reporting Regime and Fast Interface for New Issuance ("FINI")

A-Shares

Application for Northbound Trading under Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect Trading Services

US

W-8BEN Substitute Form

You can access the function from below:

BEA SmarTrade

"Settings" > "E-forms"

BEA Online > Stock Trading

"Settings" > "E-forms"

*Not applicable to Joint-account holders

*If you have already signed before, you can review related documents by visiting



"Quick Links" > "Important Info" at BEA SmarTrade or "Security & Privacy" at BEA Online Stock Trading Platform.

10. IPO

You can now submit eIPO subscription application through both BEA SmarTrade and BEA Online Stock Trading platform. You can also find the allotment result at BEA SmarTrade and BEA Online Stock Trading platform under "IPO Subscription Record". Notification of subscription and allotment result will be sent by email and SMS.

You can access the function from below:

BEA SmarTrade

"Home" > "Quick Links" > "IPO"

BEA Online > Stock Trading

"IPO" on navigation bar

11. Corporate action

You can view the latest corporate action, download and submit the instruction via BEA Online Stock Trading platform. Corporate action related notifications will be sent by email, you may also view and trace the submission history under Corporate Action History.

You can access the function from below:

BEA Online - Stock Trading

"Corporate Action" on navigation bar

12. Price Quote Color

You can customize your preference for quote and chart display with the following 2 options:

- Rise Red Fall Green
- Rise Green Fall Red

You can access the function from below:

BEA SmarTrade

"Settings" > "Quote Color"

BEA Online > Stock Trading



"Settings" > "Quote Color"

13. Transaction History

You can view up to 90 days of transaction history with the following categories:

- Orders (Buy & Sell)
- Stock Deposit
- Stock Withdrawal
- Cash Deposit
- Cash Withdrawal



- IPO
- Stocks Monthly Investment Plan -Others

You can access the function from below:

BEA SmarTrade

"Home" > "Quick Links" > "History"

BEA Online > Stock Trading

"Portfolio" on Navigation bar > "Transaction History"

1.3 HKIDR & OTCR & FINI

1.3.1 What is the Hong Kong Investor Identification Regime (HKIDR) and the Over-the-Counter Securities Transaction Reporting Regime (OTCR)?

The HKIDR is a real name measure used for trading securities on the trading system of the Stock Exchange of Hong Kong ("SEHK"). Broker is required to disclose to SEHK a Broker-to-Client Assigned Number ("BCAN") which includes relevant identifying information of the client at the time of submission of the client's trading transactions in accordance with SEHK's rules.

Under the OTCR, broker has to: (1) report the Client Identification Data ("CID") of clients, including the transferee and/or transferor of shares, to the Securities and Futures Commission ("SFC") when the broker, whether as principal or agent for clients, makes the relevant transfer; or (2) report the CID of clients to the SFC when the broker, whether as principal or agent for clients, deposits or withdraws physical share certificates.

HKIDR and OTCR are expected to be launched in the second half of 2022 and first half of 2023 respectively (subject to the final announcement of SFC and SEHK).



1.3.2 Will my personal data be sent to the SEHK and the SFC under the HKIDR and the OTCR?

With the express consent of the customer, the customer's personal data will be submitted to the SEHK and the SFC. The information submitted will be used by the regulators for market surveillance and monitoring purposes only and will not be made available for public inspection.

1.3.3 What is Client Identification Data? What information do I need to update?

For individual, client identification data includes the full name of the customer in English and Chinese, the issuing country or jurisdiction of the identity document, the identity document type and the identity document number.

The SFC has specific requirements for verifying the identity of an individual client and the following priority should be observed for the collection of Client Identification Data.

- (1) Hong Kong Identity Card; or
- (2) National Identification Document; or
- (3) Passport.

Therefore,

- Hong Kong residents are required to submit their Hong Kong Identity Card
- China residents must submit their Chinese Identity Card (neither the Exit-Entry Permit for Travelling to and from Hong Kong and Macao nor the Exit-Entry Permit for Travelling to and from Hong Kong and Macao will be considered as CID-related documents)
- Macao residents must submit their Macao Identity Card

Simply put, if you open a securities account with a Hong Kong Identity Card and has not changed personal information (e.g. name), you do not need to update your identification information with us. However, if your identification information has been changed or if the account is not opened with the above identification documents in accordance with the mentioned priority, you are required to bring the original identity document to our office to update your identity record with us.



If you fail to provide the specific identification documents in order of priority within the specified time, we can only provide limited service to you after the implementation of HKIDR, i.e. only sell orders to sell your securities holdings.

1.3.4 Will the implementation of the Hong Kong Investor Identification Code Regime affect my participation in the trading of securities listed on the Stock Exchange of Hong Kong?

You must expressly agree to authorize us to submit your personal information (i.e., submit the broker client assigned code together with your Client Identification Data to the SEHK and the SFC) in order to continue trading after the implementation of the HKIDR, otherwise you can only place sell orders to sell your securities holdings.

1.3.5 How can I provide my consent for HKIDR on BEA SmarTrade or stock trading platform on BEA Online?

Submission of consent via online channel is very simple. When you log in the online stock trading platform of BEA Online or BEA SmarTrade, you can locate the online consent form "Acknowledgement of Consent under Hong Kong Investor Identification Regime, OTC Securities Transactions Reporting Regime and Fast Interface for New Issuance ("FINI")" under "Portfolio" page or "Settings" > "E-forms" to sign up. If you agree to the relevant terms, click the "Confirm" button to complete the signing.

1.3.6 Do I need to provide separate express consent for each individual for Joint-account?

Yes, you must provide express consent for all your securities accounts to us. For joint account, all joint account holders have to provide their consents.

Submission of express consent via mobile application or online trading platform is only available to individual who hold a Hong Kong Identity Card and does not authorize a third party to operate the account. For joint account and individual account with third party authorization, submission via paper consent form is required. Please visit BEA branches for submission.

1.3.7 What will happen if I do not provide my consent to submit my personal data after the implementation of HKIDR?

After the implementation of the HKIDR, you are no longer be able to place buy orders



on the SEHK and only able to sell your securities holdings. And the normal trading services will be resumed after we have received your consent and completely updated your client identification data (CID).

Please note: The SFC and SEHK have launched the Hong Kong Investor Identification Regime in Q4 of 2022.

1.3.8 Why did I receive a notification requesting new identification documents?

As required by the SFC, client identification document need to be kept relevant and up-to-date. So when we conduct regular customer due diligence, and find that your identification document is outdated or do not meet the requirements, we will contact you to request for new identification document. If you fail to provide new identification documents within the specified period, we can only provide limited service to you after the deadline, i.e., only sell orders to sell the securities holding.

1.4 China Stock Connect

1.4.1 Can I trade Northbound Stock Connect in Hong Kong?

You need to fulfil the definition of investor eligibility under the SSE/SZSE and have a BEA All-in- one Account with an activated securities account and multi-currency account for settlement. You can simply apply for the northbound trading service in person by signing up the online consent through BEA SmarTrade (only individual) or visit any BEA branch.

1.4.2 What is the settlement currency for the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect service?

All Shanghai / Shenzhen A-shares transactions will be settled in renminbi ("RMB"). Please be ensured you have sufficient RMB maintained in your settlement account at the time you place the buy order; otherwise, it will be rejected.

1.4.3 Can I sell odd lot Shanghai / Shenzhen A-shares through BEA SmarTrade and BEA Online stock trading platform?

Yes. Odd lot sell orders are accepted by BEA SmarTrade and BEA Online stock trading platform. However, the quantity of the sell order should be equal to all the odd lot shares you hold.



1.4.4 Why can't I sell the Shanghai / Shenzhen A-shares I've purchased on the same day?

Day trading is not allowed for Northbound Trading. Therefore, you can only sell on or after T+1 day.

1.4.5 Can I make use the selling fund from Shanghai / Shenzhen A-shares to buy Hong Kong- listed RMB-denominated securities before settlement?

Yes. Since the settlement cycles of the Shanghai / Shenzhen and Hong Kong market are different, you can use the funds from selling Shanghai / Shenzhen A-shares to buy Hong Kong- listed RMB-denominated securities before settlement, and vice versa.

1.4.6 Where can I obtain more information about the Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect?

Please visit the HKEX website at www.hkex.com.hk for more information.
https://www.hkex.com.hk/Mutual-Market/Stock-Connect?sc_lang=en

1.5 Trade

1.5.1 What securities market I can trade?

You can trade all HK-listed securities, China A-shares through the Shanghai or Shenzhen-Hong Kong Stock Connect, and US securities listed in American Stock Exchange ("AMEX"), the New York Stock Exchange ("NYSE"), and National Association of Securities Dealers Automated Quotation ("NASDAQ").

1.5.2 What is Good Till Date Order? (HK & US market applicable)

The good-till-date order is applicable to HK & US market.

The good-till-date order is valid for up to 30 trading days (included the order placement day), excludes public holidays. When the good-till-date order is valid, it will be automatically executed. However, a good-till-date order instruction for HK market can only be placed for At- auction Limit Order, Enhanced Limit Order and Session Order.



If the order is not triggered, cancelled or rejected on a trading day before the expiry date, it will be automatically carried forward to next trading day until the end of the expiry date. If the order has been partially executed on or before the expiry date, the unexecuted portion of the order will be canceled on the same day. In other words, the order will not be carried forward to the end of the expiry date.

1.5.3 What order type I can submit? (HK, A Stock & US market applicable)

Both BEA SmarTrade and BEA Online Stock Trading platform supports the following order types:

- HK Stock: Session order, Enhanced limit order, At-auction order, At-auction limit order, Market order, Odd lot, Trigger order and Good-till-date order (valid for up to 30 trading days)
- China Stock Connect or US Stock: Limit order ((US good-till-date order is valid for up to 30 days)

1.5.4 What is the settlement cycle? (HK, A Stock & US market applicable)

HK Stock: Executed transactions will be settled on the 2nd trading day after the trade day (T+2 settlement).

China Connect Stock: Northbound trades will follow the settlement cycle of SSE/SZSE, i.e. securities are settled on the trading day ("T day") while money is settled on T+1 day.

US Stock: The US stock transactions will be settled on the 1st US trading day after the US trade day (T+1 Settlement). The receivable funds from a sale transaction executed on day T can only be used on day T+1.

1.6 Trade (HK)

1.6.1 What HK securities I can trade?

You can trade the securities listed in HKEX including HK stocks, CBBC, warrants and ETP etc.



1.6.2 When the order will be sent to Stock Exchange for queuing up?

Only orders within 20 spreads of the current market bid/offer prices will be sent to Stock Exchange and queuing up.

1.6.3 When the HK stock transactions will be settled?

Executed transactions will be settled on the 2nd trading day after the trade day (T+2 settlement).

1.6.4 Why my At-auction Limit Order instruction is rejected, is there any limitation on the price?

We adopt the price limit set by HKEx during the Pre-opening Session. Instructions that out of the price limit range will be rejected.

1.6.5 Why my Enhanced Limit Order instruction is rejected, is there any limitation on the price?

We only accept Enhanced Limit Order within 100-price spread of the nominal price. Instructions that out of the spread will be rejected.

1.6.6 Why my Session Order instruction is rejected, is there any limitation on the price?

The system will automatically determine the submitted order (At-auction Limit Order or Enhanced Limit Order) to an appropriate order type according to the current or next trading session and dispatch the order to the market for matching and execution. Instructions that out of the price limit range will be rejected.

1.6.7 Why my order instruction is rejected, is there any limitation on the lot size?

Instruction of lot size exceeds 3000 will be rejected.

1.6.8 What is the Pre-opening Session (POS)?

The POS is an additional trading session of 30 minutes which takes place before the Morning Trading Session. It allows orders to be entered into the trading system,



OTP-C, for a single price auction. It also allows manual transactions concluded before the commencement of the Morning Trading Session to be reported by Exchange Participants.

- **Order Input Period (9:00am - 9:15am):** In the first period (a 15-minute Order Input Period), at- auction orders and at-auction limit orders within $\pm 15\%$ of the previous closing price can be entered for POS Securities. Orders can also be amended or cancelled during this period.
- **No-cancellation Period (9:15am - 9:20am):** Starting from the second period (a 5-minute No- cancellation Period), the allowable price limits are tightened, and the prices of new at-auction limit orders that aim to be executed in the POS must be between the highest bid & lowest ask recorded at the end of Order Input Period (i.e. recorded at 9:15am).

In order to build an order book with deeper liquidity after the market opens, passive at-auction limit orders will still be accepted provided that these orders are within $\pm 15\%$ from the previous closing price. However, these passive orders will not be matched during the POS.

Both at-auction orders and at-auction limit orders can be entered during the No-cancellation Period, but no orders can be amended or cancelled.

- **Random Matching Period (9:20am - up to 9:22am):** In the third period (Random Matching Period which is up to two minutes in length), the order rules from the No-cancellation Period apply, and order matching takes place randomly within the two-minute period. The Random Matching Period will end immediately upon the start of order matching.
- **Order Matching (at a random time between 9:20am and 9:22am):** At the end of the Random Matching Period, orders for all POS Securities are matched at the final Indicative Equilibrium Price (IEP). Order matching is based on order type (at-auction orders first and then at-auction limit orders), price and then time priority. In cases where the final IEP cannot be established during the POS, no order matching will occur.
- **Blocking Period (after order matching - 9:30am):** Once order matching is completed, the Blocking Period starts immediately and continues until 9:30am. Orders can no longer be entered, amended or cancelled during the Blocking Period.



1.6.9 How does Closing Auction Session (CAS) work?

CAS would last for about 8 to 10 minutes and consists of a Reference Price fixing period, an order input period, a no-cancellation period and a random closing period.

- In the first period (Reference Price Fixing Period, 4:00-4:01 pm), a Reference Price, which sets the allowable price limit of CAS (± 5 per cent from the Reference Price), is calculated for each CAS Security. The Reference Price is determined by taking the median of 5 nominal prices in the last minute of the CTS and the system would take 5 snapshots on the nominal prices at 15-second interval starting from 15:59:00.
- In the second period (Order Input Period, 4:01-4:06 pm), at-auction orders and at-auction limit orders within the ± 5 per cent price limit could be entered, amended or cancelled on CAS Securities.
- Starting from the third period (No-Cancellation Period, 4:06-4:08 pm), at-auction orders and at-auction limit orders could be entered. However, the prices of new at-auction limit orders must be between the lowest ask and highest bid of the order book, and no orders could be amended or cancelled.
- In the last period (Random Closing Period, 4:08-4:10 pm), the order rules from the No-Cancellation period apply and the market closes randomly within two minutes.

After the random closing period, there is order matching for all CAS Securities at the final IEP. In cases where no final IEP is established during CAS, the Reference Price would be treated as the final IEP for order matching and would become the closing price of the CAS Security. This price would also be used for order matching based on matching priority, i.e. by order type, price and then time.

1.6.10 How does the Volatility Control Mechanism (VCM) model work in the securities market?

HKEX has adopted a dynamic price limit VCM model, which would trigger a cooling-off period in case of abrupt price volatility detected at the instrument level.

- The VCM is only applicable for board lot order input during the Continuous Trading Session (CTS), but not for any orders input during the Pre-opening Session (POS) and the CAS.



- During the CTS, the potential trade price of a VCM security will be continuously checked against a dynamic price limit of $\pm 10\%$, $\pm 15\%$ and $\pm 20\%$ for Hang Seng Composite LargeCap, MidCap and SmallCap Indexes constituent stocks respectively based upon the reference price which is the last traded price 5 minutes ago.
- The VCM is triggered if a stock is $\pm 10\%$, $\pm 15\%$ and $\pm 20\%$ away (for Hang Seng Composite LargeCap, MidCap and SmallCap Indexes constituent stocks respectively) from the last traded price 5-min ago; A 5-min cooling-off period will start.
- Normal trading and VCM monitoring will resume on the VCM-triggered instrument after the cooling-off period.

1.7 Settlement Arrangement for Multi-counter Eligible Securities

1.7.1 When will this Enhancement take effect? What is the scope of the Enhancement?

Hong Kong Securities Clearing Company Limited ("HKSCC") is going to implement the Enhancement of Settlement Arrangement for Multi-counter Eligible Securities – Adoption of Single Tranche Multiple Counter Arrangement on 30 June, 2025.

The current settlement arrangement requires clearing and settlement separately for each trading counter under the Dual Tranche Dual Counter ("DTDC") model. In order to enhance the existing settlement arrangement, Central Clearing and Settlement System ("CCASS") is going to introduce the Enhancement with the benefits of eliminating the need for the manual inter-counter transfer of Multi-counter Eligible Securities in CCASS. Multi-counter Exchange Traded Products ("ETP") with RMB and/or USD counter(s) will also be migrated to this new settlement arrangement.

1.7.2 Are there any changes to the existing trading arrangements?

After the Enhancement, there is no change in trading arrangements. Multiple trading currency counters will still be available on the trading front per stock as per existing trading arrangement. However, trades of different currency counters will only be reflected under one currency counter which will be



designated as the domain settlement counter. In other words, market contracts for the multiple trading counters of the same Multi-counter Eligible Security will only be reflected under the domain settlement counter (i.e. normally the trading counter in HKD) for subsequent post-trade processing.

1.7.3 What is domain settlement counter?

The stock code of the trading counter in HKD (or in the case where a Multi-counter Eligible Security has no such trading counter, the stock code of other trading counter as designated by HKSCC from time to time) will be used as the domain stock code for recording the activities and holdings in relation to such Multi-counter Eligible Security in CCASS after the implementation of the Enhancement.

For example, where the domain settlement counter for shares in Hong Kong Exchanges and Clearing Ltd. is stock code 388, then settlement for trades executed under HKD (Stock code: 388) and RMB counter (Stock code: 80388) will be settled under stock code 388.

1.7.4 What are the difference in clearing and settlement after the Enhancement?

Trades executed in different trading counters will only be reflected and recorded in CCASS and CCASS reports under the domain settlement counter for clearing and settlement purpose after trade execution. For example, trades executed under HKD counter (388) and RMB counter (80388) will be reflected under 388 for clearing and settlement.

There will be no change in money settlement arrangement and money positions of different currencies will not be offset against each other and will be maintained and settled separately. Therefore, Clearing Participants are required to prepare money settlement by currency.

1.7.5 What is the change on stock settlement fees calculation?

Currently stock settlement fee is calculated at 0.0020% of the gross value of an Exchange Trade in HKD equivalent, subject to a minimum fee of HKD2 and a maximum fee of HKD100 per trade.



With effect from 30 June 2025, the stock settlement fee is to be restructured as follows:

| Existing Stock Settlement Fee Structure | New Stock Settlement Fee Structure |
|--|--|
| 0.0020% of gross value of an Exchange Trade, subject to a minimum fee of HK\$2 and a maximum fee of HK\$100 per side per trade | 0.0042% of gross value of an Exchange Trade in the Eligible Currency of such Exchange Trade and removal of the minimum and maximum boundary per side |

1.7.6 Will dividends be paid in HKD or RMB for Multi-counter Eligible Securities?

Neither SEHK nor HKSCC imposes any mandatory requirement on an issuer's dividend policy. An issuer may decide to pay dividends in any currency. The Enhancement will not impair the shareholders' rights or interests in any event.

1.7.7 What will be the arrangement for bonus issue and/or scrip shares under the Enhancement?

Clearing Participants will receive securities in the domain settlement counter, based on the shareholding of the domain settlement counter as of the relevant shareholding date in CCASS.

1.7.8 How can Clearing Participants submit corporate action instructions under the Enhancement?

Clearing Participants are required to submit corporate action instructions through the domain settlement counter, based on the shareholding of the domain settlement counter as of the relevant shareholding date in CCASS.

1.7.9 Any special deposit and/or withdrawal arrangement applicable to the Enhancement?

Only domain settlement counter will be maintained under the Enhancement. Under normal circumstances, HKD counter is the domain settlement counter, physical certificate deposit and withdrawal services will then be available for HKD counter to Clearing Participants, which is in line with the existing practice.



1.8 Trade (China Stock Connect)

1.8.1 What kind of A-Share I can trade?

You can trade Shanghai (SSE) / Shenzhen (SZSE) A-share.

1.8.2 When the A-Share transactions will be settled?

Northbound trades will follow the settlement cycle of SSE/SZSE, i.e. securities are settled on the trading day ("T day") while money is settled on T+1 day.

1.8.3 Can I use the fund from selling the SSE/SZSE securities to buy another SSE/SZSE securities on the same day?

Day trading is not allowed for Northbound Trading. Therefore, you can only sell the shares on and after T+1 day. Besides, you can use the fund from selling the SSE/SZSE securities to buy another SSE/SZSE Securities on the same day.

1.8.4 Can I amend or cancel my order?

Order amendment is not allowed for Northbound Trading. If you want to amend your trading order, you have to cancel the order first and place a new order after successfully cancelled.



1.8.5 What is trading hours for HK & China Stock Connect?

HK Stock: Trading is conducted on Monday to Friday (excluding public holidays). The trading hours are divided into Pre-opening Auction Session, Continuous Trading Session and Closing Auction Session.

- Pre-opening Auction Session: 9:00 a.m. - 9:30 a.m.
- Continuous Trading Session: 9:30 a.m. - 12:00 noon and 1:00 p.m. - 4:00 p.m.
- Closing Auction Session: 4:00 p.m. to a random closing between 4:08 p.m. and 4:10 p.m.

China Connect Stock: Trading is conducted on Monday to Friday (excluding non-Northbound Trading days). The trading hours are divided into Opening Call Auction, Continuous Auction (Morning), Continuous Auction (Afternoon) and Closing Call Auction.

- Opening Call Auction: 9:15 a.m. - 9:25 a.m.
- Continuous Auction (Morning): 9:30 a.m. - 11:30 a.m.
- Continuous Auction (Afternoon): 1:00 p.m. - 2:57 p.m.
- Closing Call Auction: 2:57 p.m. - 3:00 p.m.

1.8.6 How can I modify or cancel order(s) on BEA SmarTrade?

You can go to "Trade" > "History" to locate specific order to modify and cancel.

1.8.7 Is "Order" page updating automatically on BEA SmarTrade?

You can scroll down at "History" > "Orders" page to refresh and update order status.

1.9 Trade (US)

1.9.1 Am I eligible for the US Stock Trading Service?

Eligible customers who are non US persons, not with residential or correspondence address in US. Before trading US Stock, customers are required to complete and submit the "W-8BEN Form" and "Market Data Agreement" via BEA SmarTrade or visit our branch.



1.9.2 What is the W-8BEN form?

W-8BEN Form is a declaration form from Internal Revenue Service of the US for investor to declare their identity of non-US citizenship. It is required to be renewed in every 3rd full succeeding years. Otherwise, the bank is not able to offer your US Stock Trading Service continuously after the last W-8BEN is expired.

1.9.3 When is US market opening and trading hours?

The US market opens from Monday to Friday (except US holidays), trading hours can be divided into summer time and winter time. Please note that our bank only supports regular trading sessions and does not support pre-market and post-market trading currently.

- Summer time (Mid-March to Mid-November): HKT 9:30p.m. – 4:00a.m.
- Winter time (Mid-November to Mid – Mar): HKT 10:30p.m. – 5:00a.m.

1.9.4 What US securities I can trade?

Our US Stock Trading Service provides trading and custodian services for US securities listed in American Stock Exchange ("AMEX"), the New York Stock Exchange ("NYSE"), and National Association of Securities Dealers Automated Quotation ("NASDAQ"). However, we do not accept any buy order in any securities with the price per share less than USD 1.

1.9.5 Any tax implications would apply for trading US securities?

There is no capital gain tax for non-US persons on trading US securities. However, non-US person are subject to a 30% withholding tax on dividends. This is not a tax advice and any tax related questions should be referred to your own individual tax consultant.

1.9.6 When the US stock transactions will be settled?

US stock transactions will require 1 trading day for settlement (T+1 settlement).



1.9.7 Can I use the fund from selling the US security to buy another US security on the same day?

No. The receivable funds from a sale transaction executed on day T can only be used on day T+1.

1.9.8 Can I place any US order under US\$1?

Any US securities with unit price below USD1 may be treated as Low Priced Securities ("LPS") by the Bank. The list of LPS will be determined by the Bank in its sole discretion and which may change from time to time. In case a US security becomes a LPS, the customer may need to take appropriate action, including but not limited to transfer out, sell or relinquish its right in those securities. The Bank will no longer offer any other services in relation to those securities, including but not limited to trading, settlement service and corporate actions etc services.

However, we do not accept any buy order in any securities with the price per share less than USD 1.

1.10 Quote

1.10.1 Can I get real-time price quotes?

We provide two types of real-time price quote services for you to choose from: real-time streaming ("Continuous Access") and real-time snapshot ("Per Quote Access"). For details of the service fee, please refer to our Bank Charges on BEA SmarTrade and Stock Trading platform on BEA Online.

Remarks: Real-time Streaming Quotation Services is only applicable to Hong Kong Stock and US Stock

1.10.2 How real-time quote quota is counted?

Detailed quote enquiry through BEA SmarTrade and BEA Online on stocks trading day from market open (including Pre-Opening Session) to 15 minutes after market close of each trading session, will be counted as real-time price quotes.



1.10.3 Can I enjoy the real-time price quote services immediately after logging in for the first time?

HK Stock: You can enjoy the Basic Market Price (BMP) service immediately after logging in for the first time, and can enjoy the real-time snapshot price quote services (view detailed quote) on the next working day after completing the first time login and accepting the relevant Terms and Conditions. The real-time streaming price quote services will take effect on the first working day of the following month after you successfully subscribe.

A Shares: You can enjoy the real-time snapshot price quote services (view detailed quote) on the next working day after completing the first time login and accepting the relevant Terms and Conditions. The real-time streaming price quote services is not applicable to A Shares.

US Stock: You can enjoy the real-time snapshot price quote services (view detailed quote) on the next working day after completing the first time login and accepting the relevant Terms and Conditions, completing and submitting the "W-8BEN Form" and the "Agreement for Market Data Display Service". If you do not complete and submit the "W-8BEN Form" and "Agreement for Market Data Display Service" on the same day of first login, the real-time snapshot price quote services (view detailed quote) will take effect on the first working day of the following month. The real-time streaming price quote services will take effect on the first working day of the following month after you successfully subscribe.



1.11 IPO

1.11.1 What is Fast Interface for New Issuance (FINI)?

The Hong Kong Exchanges and Clearing Limited ("HKEX") have introduced a new Initial Public Offering ("IPO") settlement platform – FINI tentatively in the second quarter of 2023. Investors can subscribe for shares in either the public offer tranche (EIPO or "e-White" channels) or the international offer tranche of a Hong Kong IPO via FINI.

1.11.2 How can I settle payment for an eIPO subscription?

The payment will be debited from your designated securities settlement account directly. Please ensure that sufficient funds are available in your account at least one day before the IPO closing date else your application will be cancelled. Notification will be sent by email and SMS.

1.11.3 How can I check my eIPO allotment result?

You will receive a notification regarding allotment result by email and SMS on the announcement day. You can also view the result in IPO section by logging in BEA SmarTrade or BEA Online stock trading platform.

1.12 Corporate Action

1.11.1. Can I submit the corporate action instruction through BEA Online – Stock Trading anytime?

Service hour for Online Corporate Action service:

| | |
|----------------------------|---------------------|
| Monday to Friday | 8:00 am – 7:00 pm |
| Saturday | 8:00 am – 2:00 pm |
| Sunday and Public Holidays | Service unavailable |

1.13 Order History

1.12.1. How can I check the transaction record for the orders I have placed?

BEA SmarTrade



"Home" > "Quick links" > "History" > "Orders" or "Trade" > "History" > "Orders"

BEA Online - Stock Trading

"Trade" > "Orders"

1.14 Transaction History

1.14.1 How can I view my transaction history?

BEA SmarTrade

"Home" > "Quick links" > "History" > "Transaction History" or "Trade" > "History" > "Transaction History"

BEA Online > Stock Trading

"Portfolio" > "Transaction History"

1.15 Notifications

1.15.1 How can I manage "Push Notifications" of BEA SmarTrade?

You may log in BEA SmarTrade and go to "Settings" > "Push Notifications" to manage your preference.

1.15.2 Why do I receive email notification when I log in to stock trading platforms?

To enhance your online security, you will receive an email notification at your registered email address on BEA Online when you log in to BEA SmarTrade and BEA Online Stock Trading.

You are required to provide email address to us in order to access to stock trading platform and receive notifications. You can register your email at "Settings" > "Personal Information" at BEA Online.



1.16 Contact Us

1.16.1 How can I contact BEA if I encounter any problem regarding BEA SmarTrade and BEA Online Stock Trading Platform?

You may call our BEA Hotline below for any enquires regarding BEA SmarTrade and BEA Online Stock Trading platform.

| Service Hours | Hotline Number |
|---|-----------------|
| Monday to Friday: 9:00 am to 5:30 pm Saturday: 9:00 am to 1:00 pm (Exclude public holidays) | (852) 2211 1311 |
| Monday to Friday: 5:30 pm to 5:00 am of the next day (Exclude public holidays) | (852) 2308 8110 |

1.16.2 For further enquiry, who should I contact?

Please refer to the information provided by related parties:

Securities and Futures Commission (SFC)

<https://www.sfc.hk/en/faqs/Investor-identification-and-OTC-securities-reporting>

Hong Kong Exchanges and Clearing Limited (HKEX)

https://www.hkex.com.hk/Services/Trading/Securities/Overview/Trading-Mechanism?sc_lang=en



1.17 System Maintenance Schedule

1.17.1 Is there any regular system maintenance for BEA SmarTrade and BEA Online Stock Trading Platform?

Please refer to the regular system maintenance schedule of BEA SmarTrade and BEA Online Stock Trading Platform as below:

| Time and Date | Services to be Suspended |
|------------------------------|------------------------------------|
| Monday 03:00 to 06:00 | Login and all services after login |
| Sunday 23:00 to Monday 02:00 | Stock Quote Service and News |

Please note that all times given are Hong Kong time.

The Bank reserves the right to change its maintenance schedule without prior notice.