

Key Facts Statement (KFS) for Overdraft Facility

The Bank of East Asia, Limited

Overdraft Facility – BEA Auto-payroll Customers
[2nd January, 2018]

<p>This product is an overdraft facility. This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your overdraft facility.</p>	
Interest Rates and Interest Charges	
Annualised Interest Rate	BEA HKD Prime Rate + 0.5% to BEA HKD Prime Rate + 3%
Annualised Overdue/Default Interest Rate	Not applicable
Overlimit Interest Rate* * as the Temporary Overdraft Interest Rate charged by BEA	The interest rate applied will depend on BEA account that customers select to operate this overdraft facility: For overdraft facility attached to Supreme Account: BEA HKD Prime Rate or HIBOR (whichever is higher) +7% per annum of the amount in excess For overdraft facility attached to i-Account and HKD current account: BEA HKD Prime Rate or HIBOR (whichever is higher) +8% per annum of the amount in excess
Fees and Charges	
Annual Fee* * as the Arrangement Fee charged by BEA	1% per annum of credit limit (minimum HK\$200)
Late Payment Fee and Charge* * as the Late Charge charged by BEA	HK\$150 per repayment advice cycle
Overlimit Handling Fee* * as the Temporary Overdraft Handling Charge charged by BEA	HK\$120 each transaction
Returned Cheque/Rejected Autopay Charge	HK\$150 each time
Additional Information	
Re-issuance of Overdraft Confirmation Letter	HK\$200 per letter
Re-issuance of the Repayment Advice	HK\$50 per copy
Issuance of Letter to Confirm the Overdraft Information	HK\$200 per letter