



## Notice of Amendments to BEA Credit Card Services

Thank you for using BEA Credit Card services! In response to recent market conditions, with effect from **1<sup>st</sup> April, 2020** (the "Effective Date") (unless otherwise specified), the following changes will be made to BEA Credit Card Services:

### Section 1 Credit Card Fees & Charges

This amendment applies to the BEA Visa Signature Card, BEA i-Titanium Card, and BEA Flyer World Mastercard.

Items	Details
<b>Effective from the date after Statement Date in May 2020, the following fees and charges will be amended:</b>	
<b>Finance Charge for Retail Purchase (APR)<sup>1</sup></b>	<b>36.43%</b> (monthly rate at 2.62%) <sup>2</sup>
<b>Finance Charge for Cash Advance (APR)<sup>1</sup></b>	<b>39.38%</b> (monthly rate at 2.62%) <sup>3</sup>
Items	Details
<b>Effective from 2<sup>nd</sup> May, 2020, the following fees and charges will be amended:</b>	
<b>Cash Advance Fee</b> (applicable to cash advance and fund transfer to other BEA accounts)	<b>5%</b> of the Transaction Amount per transaction (minimum: HK\$100)
<b>Bill Settlement Handling Fee</b> (applicable to Banking & Credit Card Services, Credit/Financial Services, and Securities Trading)	<b>5%</b> of the Payment Amount per transaction (minimum: HK\$100)

<sup>1</sup> The Annualised Percentage Rate ("APR") is calculated according to the Net Present Value ("NPV") Method as specified in the Code of Banking Practice. The APR for cash advances is inclusive of the Cash Advance Fee. The revised rates listed above will apply to any finance charge levied by the Bank after Statement Date in May 2020.  
<sup>2</sup> 36.43% (monthly rate at 2.62%) when you open your account and it will be reviewed from time to time. We will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on (i) the unpaid balance from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.  
<sup>3</sup> 39.38% (monthly rate at 2.62%) when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the date of the transaction on a daily basis until payment in full.

### Section 2 Important Notice regarding Bonus Points/Cash Rebate

This amendment applies to all BEA Credit Card holders under the BEA Mileage Reward and Dining Reward Scheme, BEA i-Titanium cardholders, BEA Visa Signature cardholders, and BEA UnionPay Dual Currency PLATINUM Credit cardholders.

<b>Effective from 1<sup>st</sup> April, 2020</b>
The following spending categories <b>will not be eligible for extra Bonus Points/cash rebate</b> : <ul style="list-style-type: none"> <li>• Transactions made at supermarkets, department stores, travel agencies, and to government departments; and</li> <li>• Recurring transactions and/or autopay transactions<sup>4</sup>.</li> </ul> Transaction categories shall be determined according to the merchant codes issued by VISA International/Mastercard Asia/Pacific (Hong Kong) Limited/UnionPay International.
<sup>4</sup> This update will not affect the BEA UnionPay Dual Currency PLATINUM Credit Card, which in any event does not earn extra Bonus Points for recurring transactions and/or autopay transactions.

### Section 3 Important Notice to BEA Credit Card – BEA Days

This amendment applies to all BEA Credit Cards (except the BEA Corporate Card).

**"BEA Days" extra 4.4% rebate privileges for local/overseas/online foreign currency transactions will end on 31<sup>st</sup> March, 2020.** Our up-to-10% rebate for mobile payments is to be revised with effect from **1<sup>st</sup> April, 2020** – please find details of the upcoming changes below:

	Current	Revised
<b>Spending Period</b>	On or before 31 <sup>st</sup> March, 2020	From 1 <sup>st</sup> April, 2020 onwards
<b>Rebate Ratio<sup>5</sup></b>	Up to a 10% rebate	<b>10% rebate</b>
<b>Spending Category</b>	Applies to transactions made at local bakeries/fast food restaurants/ coffee shops through Apple Pay/ Google Pay	<b>Unchanged</b>
<b>Spending Requirement</b>	<ul style="list-style-type: none"> <li>• World Mastercard/Visa Signature Card: Monthly spending of <b>HK\$4,000 or more<sup>6</sup></b></li> <li>• PLATINUM Card, i-Titanium Card, Gold Card, and Classic Card: Monthly spending of <b>HK\$2,000 or more<sup>6</sup></b></li> </ul>	<b>Unchanged</b>
<b>Maximum rebate amount per month</b>	HK\$100 rebate	<b>Unchanged</b>
<b>Online registration</b>	Registration already fully booked!	<b>New registrations accepted at <a href="http://www.hkbea.com/beadays">www.hkbea.com/beadays</a> with effect from 1<sup>st</sup> April, 2020<sup>7</sup></b>

<sup>5</sup> Does not apply to the BEA JCB Platinum Card or BEA Corporate Card.  
<sup>6</sup> Monthly accumulated spending amount includes eligible local dining/online/retail/overseas/mobile transactions.  
<sup>7</sup> If your account was already registered for "BEA Days", you don't need to re-register it for the revised "BEA Days".

### Section 4 Service Amendment

This amendment applies to the BEA SupremeGold World Mastercard and BEA World Mastercard.

#### 4.1 Service Fee Update for Airport Transfer Limousine Service

For airport transfer limousine service **on or after 1<sup>st</sup> April, 2020<sup>8</sup>**, the preferential price for the first 6 trips in a calendar year **will be updated from HK\$300 to HK\$350**, and the regular price from the 7<sup>th</sup> trip onwards **will be updated from HK\$780 to HK\$800**.

<sup>8</sup> Based on the actual appointment date.

#### 4.2 Update to Free Travel Insurance

The two free 12-day personal/family travel insurance plans<sup>9</sup> **will be terminated for enrolments made from 9<sup>th</sup> January, 2021 onwards**.

	Current	Revised
<b>Account opened</b>	On or before 8 <sup>th</sup> January, 2020	9 <sup>th</sup> January to 31 <sup>st</sup> August, 2020 On or before 31 <sup>st</sup> August, 2020
<b>Spending Period</b>	From 9 <sup>th</sup> January, 2019 to 8 <sup>th</sup> January, 2020	Not applicable From 9 <sup>th</sup> January, 2020 onwards
<b>Spending Requirement</b>	HK\$90,000 <sup>10,11</sup>	Not applicable
<b>Free Travel Insurance Plan</b>	Entitle to two free 12-day person/family travel insurance plans <sup>9</sup>	Not applicable
<b>Enrolment Period</b>	9 <sup>th</sup> January, 2020 to 8 <sup>th</sup> January, 2021 <sup>12</sup>	

<sup>9</sup> Applicable to the principal and supplementary cardholders.  
<sup>10</sup> Eligible transactions include local/overseas retail transactions (including phone/mail/online purchases), cash advances, and monthly instalments for retail purchases. Ineligible transactions include online/Automatic Teller Machine ("ATM") bill payments, tax payments, recurring transactions, autopay, Octopus Automatic Add Value Service, "Cash in Hand" programme-related amounts, finance charges, late charges, annual fees, bank charges, and casino chips.  
<sup>11</sup> If the card account was opened between 9<sup>th</sup> January, 2019 and 8<sup>th</sup> January, 2020, the spending requirement for the cardholder is calculated on a pro-rata basis at HK\$7,500 per month from the month after the month of card issuance up to and including December 2019.  
<sup>12</sup> The validity of the travel insurance plans will be based on the enrolment date.

#### 4.3 Update to BEA/Blue Cross Insurance Plans Offer

Effective from **1<sup>st</sup> April, 2020**, transactions made for general insurance plans underwritten by Blue Cross (Asia-Pacific) Insurance Limited ("Blue Cross") **will not be entitled to the 1X extra Bonus Points**.

### Section 5 Terms and conditions for the BEA Credit Card (Personal Account and Corporate Account)

This amendment applies to all BEA Credit Cards (Personal Account).

#### 5.1 BEA Credit Cardholder Agreement (Personal Account) (the "Personal Card Agreement")

Effective from **1<sup>st</sup> April, 2020**, the following clauses shall be amended and/or newly added to the Personal Card Agreement.

Clauses	Details
Personal Card Agreement clause <b>1.14 (Newly added and numbered)</b>	The following clause shall be newly added and numbered as clause 1.14: 1.14 Compliance with Sanctions and other Requirements We may, at any time and from time to time without prior notice, restrict usage of the Card in certain countries/territories or with certain individuals or entities according to our internal guidelines or policies or applicable sanctions laws and regulations and this may lead to the delay, blocking or refusing the making or clearing of any payment or the processing of your instructions. We shall not be liable for any loss or damage that you or any third party may incur or suffer directly or indirectly because of our aforesaid actions.
Personal Card Agreement clause <b>6.1 (Amended)</b>	The existing clauses 6.1 shall be amended as follows: 6.1 You must notify us immediately through (i) calling the relevant customer services hotline, (ii) our mobile banking (if your mobile phone number is recorded in our system and you have activated our mobile banking), or (iii) such other method(s) as accepted by us and communicated to you from time to time, when you become aware that: (i) the card is lost or stolen, or its PIN is lost, stolen or disclosed to a third party; and/or (ii) the Authentication Credential is lost, stolen or compromised in any way, or any person (without authorisation) has used or may use the Authentication Credential.

This amendment applies to all BEA Credit Cards (Corporate Account).

#### 5.2 BEA Credit Cardholder Agreement (Corporate Account) (the "Corporate Card Agreement")

Effective from **1<sup>st</sup> April, 2020**, the following clause shall be newly added to the Corporate Card Agreement.

Clause	Details
Corporate Card Agreement clause <b>1.13 (Newly added and numbered)</b>	The following clause shall be newly added and numbered as clause 1.13: 1.13 Compliance with Sanctions and other Requirements We may, at any time and from time to time without prior notice, restrict usage of the Card in certain countries/territories or with certain individuals or entities according to our internal guidelines or policies or applicable sanctions laws and regulations and this may lead to the delay, blocking or refusing the making or clearing of any payment or the processing of your instructions. We shall not be liable for any loss or damage that you or any third party may incur or suffer directly or indirectly because of our aforesaid actions.

Please note that the above amendments shall be binding on you if you continue to use or retain your Card(s) or maintain your Card Account(s) after the Effective Date. Please also note that the Bank shall not be able to continue providing these credit card services to you if you do not accept the above amendments. If you have any queries, please contact our Customer Service Hotlines.

The Key Facts Statement/Schedule of Fees & Charges on BEA Credit Card Services and the Personal Card/Corporate Card Agreement are available upon request from the Customer Services Hotlines or from the BEA website at [www.hkbea.com](http://www.hkbea.com).

To borrow or not to borrow? Borrow only if you can repay!