

Important:

1. The BEA (MPF) Master Trust Scheme offers different Constituent Funds (i) investing in one or more Approved Pooled Investment Funds and/or Approved Index-Tracking Funds which invest in equities or bonds; or (ii) making direct money market investments, each with different risk profile.
2. BEA (MPF) Long Term Guaranteed Fund invests solely in an approved pooled investment fund in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited. A guarantee is also given by Principal Insurance Company (Hong Kong) Limited. Your investment in this Constituent Fund, if any, is therefore subject to the credit risk of Principal Insurance Company (Hong Kong) Limited. Please refer to [the "Note 3" of the web page "Investment Choices" under "BEA \(MPF\) Master Trust Scheme"](#) and the Appendix 1 of the Explanatory Memorandum for details of the credit risk, guarantee features and guarantee conditions of this Constituent Fund.
3. BEA (MPF) Conservative Fund does not provide any guarantee of the repayment of capital.
4. You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
5. You should not invest based on this website alone, please refer to the Explanatory Memorandum of the relevant Scheme for details.

BEA (MPF) Master Trust Scheme

Date	NAV per unit (HKD) of the Constituent Fund (HKD)	NAV per unit (HKD) of the Constituent Fund (HKD)														
		BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}
05/12/2000	10	10	10	-	-	-	-	-	-	-	-	-	-	-	10.04	10
06/12/2000	10	10	10	-	-	-	-	-	-	-	-	-	-	-	10.15	10
07/12/2000	10	10	10	-	-	-	-	-	-	-	-	-	-	-	10.16	10
08/12/2000	10	10	10	-	-	-	-	-	-	-	-	-	-	-	10.25	10
11/12/2000	10.01	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.301	10.01
12/12/2000	10.01	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.2643	10.01
13/12/2000	10	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.243	10.01
14/12/2000	10.01	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.2165	10.39
15/12/2000	10.01	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.0801	10.39
18/12/2000	10.01	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.1055	10.4
19/12/2000	10.01	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.0741	10.4
20/12/2000	10.02	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	9.9523	10.4
21/12/2000	10.02	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	9.9787	10.4
22/12/2000	10.02	10.01	10.01	-	-	-	-	-	-	-	-	-	-	-	10.0857	10.4
27/12/2000	10.03	10.02	10.02	-	-	-	-	-	-	-	-	-	-	-	10.0992	10.41
28/12/2000	10.03	10.02	10.02	-	-	-	-	-	-	-	-	-	-	-	10.0942	10.41
29/12/2000	10.03	10.02	10.02	-	-	-	-	-	-	-	-	-	-	-	10.0756	10.41
02/01/2001	10.03	10.02	10.02	-	-	-	-	-	-	-	-	-	-	-	9.9689	10.42
03/01/2001	10.03	10.02	10.02	-	-	-	-	-	-	-	-	-	-	-	10.2112	10.42
04/01/2001	10.03	10.02	10.02	-	-	-	-	-	-	-	-	-	-	-	10.2174	10.42
05/01/2001	10.03	10.02	10.02	-	-	-	-	-	-	-	-	-	-	-	10.1637	10.42
08/01/2001	10.04	10.03	10.03	-	-	-	-	-	-	-	-	-	-	-	10.1624	10.43
09/01/2001	10.04	10.03	10.03	-	-	-	-	-	-	-	-	-	-	-	10.179	10.43
10/01/2001	10.04	10.03	10.03	-	-	-	-	-	-	-	-	-	-	-	10.2015	10.43
11/01/2001	10.04	10.03	10.03	-	-	-	-	-	-	-	-	-	-	-	10.2227	10.43
12/01/2001	10.04	10.04	10.06	-	-	-	-	-	-	-	-	-	-	-	10.1841	10.43
15/01/2001	10.04	10.04	10.06	-	-	-	-	-	-	-	-	-	-	-	10.1619	10.44
16/01/2001	10.08	10.07	10.07	-	-	-	-	-	-	-	-	-	-	-	10.1852	10.44
17/01/2001	10.09	10.06	10.07	-	-	-	-	-	-	-	-	-	-	-	10.179	10.44
18/01/2001	10.15	10.13	10.12	-	-	-	-	-	-	-	-	-	-	-	10.2799	10.44
19/01/2001	10.22	10.17	10.14	-	-	-	-	-	-	-	-	-	-	-	10.3117	10.44

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund (HKD) Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
22/01/2001	10.23	10.17	10.15	-	-	-	-	-	-	-	-	-	-	-	10.3042	10.45
23/01/2001	10.21	10.16	10.14	-	-	-	-	-	-	-	-	-	-	-	10.3132	10.45
29/01/2001	10.18	10.13	10.11	-	-	-	-	-	-	-	-	-	-	-	10.3273	10.46
30/01/2001	10.17	10.12	10.11	-	-	-	-	-	-	-	-	-	-	-	10.3586	10.46
31/01/2001	10.23	10.18	10.16	-	-	-	-	-	-	-	-	-	-	-	10.3756	10.46
01/02/2001	10.25	10.21	10.19	-	-	-	-	-	-	-	-	-	-	-	10.4392	10.46
02/02/2001	10.2	10.17	10.16	-	-	-	-	-	-	-	-	-	-	-	10.3618	10.46
05/02/2001	10.11	10.11	10.14	-	-	-	-	-	-	-	-	-	-	-	10.3567	10.47
06/02/2001	10.12	10.11	10.13	-	-	-	-	-	-	-	-	-	-	-	10.3535	10.47
07/02/2001	10.11	10.1	10.12	-	-	-	-	-	-	-	-	-	-	-	10.3112	10.47
08/02/2001	10.05	10.06	10.08	-	-	-	-	-	-	-	-	-	-	-	10.2687	10.47
09/02/2001	10.02	10.04	10.08	-	-	-	-	-	-	-	-	-	-	-	10.2074	10.47
12/02/2001	10.01	10.04	10.08	-	-	-	-	-	-	-	-	-	-	-	10.2594	10.48
13/02/2001	10.03	10.05	10.08	-	-	-	-	-	-	-	-	-	-	-	10.2241	10.48
14/02/2001	10.01	10.03	10.07	-	-	-	-	-	-	-	-	-	-	-	10.22	10.48
15/02/2001	9.97	9.99	10.02	-	-	-	-	-	-	-	-	-	-	-	10.21	10.48
16/02/2001	9.96	9.99	10.03	-	-	-	-	-	-	-	-	-	-	-	10.13	10.49
19/02/2001	9.92	9.97	10.03	-	-	-	-	-	-	-	-	-	-	-	10.13	10.49
20/02/2001	9.91	9.96	10.01	-	-	-	-	-	-	-	-	-	-	-	10.06	10.49
21/02/2001	9.86	9.92	9.98	-	-	-	-	-	-	-	-	-	-	-	9.98	10.49
22/02/2001	9.79	9.88	9.95	-	-	-	-	-	-	-	-	-	-	-	9.96	10.49
23/02/2001	9.8	9.88	9.95	-	-	-	-	-	-	-	-	-	-	-	9.94	10.5
26/02/2001	9.83	9.9	9.98	-	-	-	-	-	-	-	-	-	-	-	10.01	10.5
27/02/2001	9.82	9.91	10	-	-	-	-	-	-	-	-	-	-	-	9.98	10.5
28/02/2001	9.8	9.9	9.99	-	-	-	-	-	-	-	-	-	-	-	9.94	10.5
01/03/2001	9.73	9.87	9.99	-	-	-	-	-	-	-	-	-	-	-	9.93	10.5
02/03/2001	9.65	9.82	9.96	-	-	-	-	-	-	-	-	-	-	-	9.86	10.51
05/03/2001	9.65	9.81	9.94	-	-	-	-	-	-	-	-	-	-	-	9.89	10.51
06/03/2001	9.73	9.86	9.97	-	-	-	-	-	-	-	-	-	-	-	9.94	10.51
07/03/2001	9.74	9.86	9.97	-	-	-	-	-	-	-	-	-	-	-	9.96	10.51
08/03/2001	9.74	9.87	9.99	-	-	-	-	-	-	-	-	-	-	-	9.96	10.51

BEA (MPF) Master Trust Scheme

Date	NAV per unit (HKD) of the Constituent Fund (HKD)	NAV per unit (HKD) of the Constituent Fund (HKD)															
		BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
09/03/2001		9.69	9.83	9.96	-	-	-	-	-	-	-	-	-	-	-	9.86	10.51
12/03/2001		9.5	9.69	9.88	-	-	-	-	-	-	-	-	-	-	-	9.67	10.52
13/03/2001		9.35	9.58	9.81	-	-	-	-	-	-	-	-	-	-	-	9.72	10.52
14/03/2001		9.3	9.53	9.78	-	-	-	-	-	-	-	-	-	-	-	9.61	10.52
15/03/2001		9.32	9.54	9.79	-	-	-	-	-	-	-	-	-	-	-	9.65	10.52
16/03/2001		9.27	9.49	9.75	-	-	-	-	-	-	-	-	-	-	-	9.59	10.52
19/03/2001		9.26	9.49	9.75	-	-	-	-	-	-	-	-	-	-	-	9.66	10.53
20/03/2001		9.24	9.48	9.75	-	-	-	-	-	-	-	-	-	-	-	9.54	10.53
21/03/2001		9.2	9.44	9.73	-	-	-	-	-	-	-	-	-	-	-	9.48	10.53
22/03/2001		9.04	9.32	9.66	-	-	-	-	-	-	-	-	-	-	-	9.45	10.53
23/03/2001		9.1	9.38	9.69	-	-	-	-	-	-	-	-	-	-	-	9.52	10.53
26/03/2001		9.23	9.46	9.73	-	-	-	-	-	-	-	-	-	-	-	9.58	10.54
27/03/2001		9.23	9.47	9.73	-	-	-	-	-	-	-	-	-	-	-	9.66	10.54
28/03/2001		9.22	9.45	9.71	-	-	-	-	-	-	-	-	-	-	-	9.55	10.54
29/03/2001		9.13	9.38	9.67	-	-	-	-	-	-	-	-	-	-	-	9.53	10.54
30/03/2001		9.13	9.37	9.66	-	-	-	-	-	-	-	-	-	-	-	9.57	10.54
02/04/2001		9.1	9.34	9.65	-	-	-	-	-	-	-	-	-	-	-	9.53	10.55
03/04/2001		9.06	9.32	9.64	-	-	-	-	-	-	-	-	-	-	-	9.39	10.55
04/04/2001		9	9.3	9.64	-	-	-	-	-	-	-	-	-	-	-	9.53	10.55
06/04/2001		9.13	9.39	9.69	-	-	-	-	-	-	-	-	-	-	-	9.47	10.55
09/04/2001		9.06	9.35	9.67	-	-	-	-	-	-	-	-	-	-	-	9.49	10.56
10/04/2001		9.07	9.34	9.66	-	-	-	-	-	-	-	-	-	-	-	9.59	10.56
11/04/2001		9.15	9.38	9.67	-	-	-	-	-	-	-	-	-	-	-	9.61	10.56
12/04/2001		9.25	9.45	9.7	-	-	-	-	-	-	-	-	-	-	-	9.67	10.56
17/04/2001		9.18	9.39	9.67	-	-	-	-	-	-	-	-	-	-	-	9.67	10.57
18/04/2001		9.29	9.47	9.69	-	-	-	-	-	-	-	-	-	-	-	9.84	10.57
19/04/2001		9.46	9.59	9.75	-	-	-	-	-	-	-	-	-	-	-	9.96	10.57
20/04/2001		9.45	9.58	9.76	-	-	-	-	-	-	-	-	-	-	-	9.92	10.57
23/04/2001		9.41	9.57	9.75	-	-	-	-	-	-	-	-	-	-	-	9.85	10.58
24/04/2001		9.38	9.54	9.74	-	-	-	-	-	-	-	-	-	-	-	9.8	10.58
25/04/2001		9.38	9.55	9.75	-	-	-	-	-	-	-	-	-	-	-	9.87	10.58

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
26/04/2001	9.42	9.58	9.76	-	-	-	-	-	-	-	-	-	-	-	9.89	10.58
27/04/2001	9.43	9.58	9.75	-	-	-	-	-	-	-	-	-	-	-	10	10.58
02/05/2001	9.57	9.67	9.79	-	-	-	-	-	-	-	-	-	-	-	10.04	10.59
03/05/2001	9.54	9.66	9.79	-	-	-	-	-	-	-	-	-	-	-	9.97	10.59
04/05/2001	9.51	9.64	9.79	-	-	-	-	-	-	-	-	-	-	-	10.03	10.59
07/05/2001	9.56	9.67	9.8	-	-	-	-	-	-	-	-	-	-	-	10.04	10.59
08/05/2001	9.52	9.64	9.79	-	-	-	-	-	-	-	-	-	-	-	10.03	10.6
09/05/2001	9.5	9.63	9.78	-	-	-	-	-	-	-	-	-	-	-	10.01	10.6
10/05/2001	9.53	9.64	9.79	-	-	-	-	-	-	-	-	-	-	-	10.01	10.6
11/05/2001	9.51	9.62	9.77	-	-	-	-	-	-	-	-	-	-	-	9.97	10.6
14/05/2001	9.41	9.54	9.73	-	-	-	-	-	-	-	-	-	-	-	9.93	10.6
15/05/2001	9.44	9.56	9.74	-	-	-	-	-	-	-	-	-	-	-	9.92	10.6
16/05/2001	9.47	9.59	9.75	-	-	-	-	-	-	-	-	-	-	-	10.03	10.6
17/05/2001	9.56	9.66	9.79	-	-	-	-	-	-	-	-	-	-	-	10.06	10.61
18/05/2001	9.53	9.64	9.77	-	-	-	-	-	-	-	-	-	-	-	10.08	10.61
21/05/2001	9.6	9.68	9.79	-	-	-	-	-	-	-	-	-	-	-	10.17	10.61
22/05/2001	9.62	9.69	9.79	-	-	-	-	-	-	-	-	-	-	-	10.17	10.61
23/05/2001	9.6	9.67	9.79	-	-	-	-	-	-	-	-	-	-	-	10.08	10.61
24/05/2001	9.59	9.66	9.78	-	-	-	-	-	-	-	-	-	-	-	10.11	10.61
25/05/2001	9.55	9.63	9.76	-	-	-	-	-	-	-	-	-	-	-	10.04	10.62
28/05/2001	9.53	9.62	9.76	-	-	-	-	-	-	-	-	-	-	-	10.03	10.62
29/05/2001	9.51	9.6	9.75	-	-	-	-	-	-	-	-	-	-	-	9.99	10.62
30/05/2001	9.43	9.55	9.73	-	-	-	-	-	-	-	-	-	-	-	9.91	10.62
31/05/2001	9.38	9.51	9.72	-	-	-	-	-	-	-	-	-	-	-	9.92	10.62
01/06/2001	9.38	9.52	9.73	-	-	-	-	-	-	-	-	-	-	-	9.94	10.62
04/06/2001	9.42	9.55	9.74	-	-	-	-	-	-	-	-	-	-	-	9.95	10.63
05/06/2001	9.46	9.58	9.76	-	-	-	-	-	-	-	-	-	-	-	10.01	10.63
06/06/2001	9.47	9.59	9.76	-	-	-	-	-	-	-	-	-	-	-	10.07	10.63
07/06/2001	9.5	9.61	9.77	-	-	-	-	-	-	-	-	-	-	-	10.04	10.63
08/06/2001	9.5	9.61	9.76	-	-	-	-	-	-	-	-	-	-	-	10.08	10.63
11/06/2001	9.42	9.54	9.72	-	-	-	-	-	-	-	-	-	-	-	10.02	10.64

BEA (MPF) Master Trust Scheme

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BEA (MPF) Master Trust Scheme

Date	NAV per unit (HKD) of the Constituent Fund (HKD)	NAV per unit (HKD) of the Constituent Fund (HKD)														BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
		BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund				
27/07/2001	8.94	9.21	9.6	-	-	-	-	-	-	-	-	-	-	-	-	9.74	10.68	
30/07/2001	8.93	9.21	9.6	-	-	-	-	-	-	-	-	-	-	-	-	9.74	10.69	
31/07/2001	9.01	9.27	9.63	-	-	-	-	-	-	-	-	-	-	-	-	9.76	10.69	
01/08/2001	9.1	9.34	9.67	-	-	-	-	-	-	-	-	-	-	-	-	9.8	10.69	
02/08/2001	9.14	9.37	9.69	-	-	-	-	-	-	-	-	-	-	-	-	9.82	10.69	
03/08/2001	9.09	9.33	9.68	-	-	-	-	-	-	-	-	-	-	-	-	9.82	10.69	
06/08/2001	9.05	9.3	9.66	-	-	-	-	-	-	-	-	-	-	-	-	9.79	10.69	
07/08/2001	9.01	9.27	9.64	-	-	-	-	-	-	-	-	-	-	-	-	9.73	10.7	
08/08/2001	8.97	9.24	9.62	-	-	-	-	-	-	-	-	-	-	-	-	9.75	10.7	
09/08/2001	8.9	9.2	9.61	-	-	-	-	-	-	-	-	-	-	-	-	9.66	10.7	
10/08/2001	8.94	9.24	9.65	-	-	-	-	-	-	-	-	-	-	-	-	9.7	10.7	
13/08/2001	8.93	9.24	9.65	-	-	-	-	-	-	-	-	-	-	-	-	9.71	10.7	
14/08/2001	9	9.29	9.68	-	-	-	-	-	-	-	-	-	-	-	-	9.73	10.7	
15/08/2001	9.05	9.34	9.72	-	-	-	-	-	-	-	-	-	-	-	-	9.72	10.7	
16/08/2001	9.01	9.32	9.71	-	-	-	-	-	-	-	-	-	-	-	-	9.67	10.71	
17/08/2001	8.98	9.29	9.7	-	-	-	-	-	-	-	-	-	-	-	-	9.66	10.71	
20/08/2001	8.92	9.25	9.67	-	-	-	-	-	-	-	-	-	-	-	-	9.59	10.71	
21/08/2001	8.92	9.24	9.67	-	-	-	-	-	-	-	-	-	-	-	-	9.62	10.71	
22/08/2001	8.93	9.26	9.69	-	-	-	-	-	-	-	-	-	-	-	-	9.55	10.71	
23/08/2001	8.91	9.24	9.67	-	-	-	-	-	-	-	-	-	-	-	-	9.59	10.71	
24/08/2001	8.91	9.24	9.67	-	-	-	-	-	-	-	-	-	-	-	-	9.57	10.71	
27/08/2001	8.96	9.27	9.69	-	-	-	-	-	-	-	-	-	-	-	-	9.67	10.72	
28/08/2001	8.92	9.24	9.67	-	-	-	-	-	-	-	-	-	-	-	-	9.65	10.72	
29/08/2001	8.9	9.23	9.67	-	-	-	-	-	-	-	-	-	-	-	-	9.58	10.72	
30/08/2001	8.85	9.19	9.64	-	-	-	-	-	-	-	-	-	-	-	-	9.55	10.72	
31/08/2001	8.81	9.17	9.63	-	-	-	-	-	-	-	-	-	-	-	-	9.46	10.72	
03/09/2001	8.74	9.11	9.59	-	-	-	-	-	-	-	-	-	-	-	-	9.47	10.72	
04/09/2001	8.76	9.11	9.57	-	-	-	-	-	-	-	-	-	-	-	-	9.48	10.72	
05/09/2001	8.68	9.04	9.52	-	-	-	-	-	-	-	-	-	-	-	-	9.47	10.72	
06/09/2001	8.58	8.96	9.46	-	-	-	-	-	-	-	-	-	-	-	-	9.44	10.73	
07/09/2001	8.5	8.9	9.44	-	-	-	-	-	-	-	-	-	-	-	-	9.32	10.73	

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
10/09/2001	8.46	8.88	9.43	-	-	-	-	-	-	-	-	-	-	-	9.25	10.73
11/09/2001	8.03	8.57	9.25	-	-	-	-	-	-	-	-	-	-	-	9.02	10.74
12/09/2001	8.03	8.57	9.25	-	-	-	-	-	-	-	-	-	-	-	9.02	10.74
13/09/2001	8.03	8.57	9.25	-	-	-	-	-	-	-	-	-	-	-	9.02	10.74
14/09/2001	8.03	8.57	9.25	-	-	-	-	-	-	-	-	-	-	-	9.02	10.74
17/09/2001	8.03	8.57	9.25	-	-	-	-	-	-	-	-	-	-	-	9.02	10.74
18/09/2001	8.03	8.57	9.25	-	-	-	-	-	-	-	-	-	-	-	9.02	10.74
19/09/2001	8.05	8.58	9.25	-	-	-	-	-	-	-	-	-	-	-	9.03	10.74
20/09/2001	7.91	8.46	9.16	-	-	-	-	-	-	-	-	-	-	-	8.96	10.74
21/09/2001	7.73	8.31	9.06	-	-	-	-	-	-	-	-	-	-	-	8.82	10.74
24/09/2001	7.85	8.41	9.13	-	-	-	-	-	-	-	-	-	-	-	8.77	10.74
25/09/2001	7.9	8.46	9.17	-	-	-	-	-	-	-	-	-	-	-	8.91	10.74
26/09/2001	7.93	8.48	9.19	-	-	-	-	-	-	-	-	-	-	-	8.95	10.74
27/09/2001	7.99	8.53	9.22	-	-	-	-	-	-	-	-	-	-	-	8.97	10.75
28/09/2001	8.09	8.61	9.27	-	-	-	-	-	-	-	-	-	-	-	9.04	10.75
03/10/2001	8.14	8.66	9.31	-	-	-	-	-	-	-	-	-	-	-	9.17	10.75
04/10/2001	8.24	8.74	9.36	-	-	-	-	-	-	-	-	-	-	-	9.3	10.75
05/10/2001	8.27	8.76	9.38	-	-	-	-	-	-	-	-	-	-	-	9.29	10.75
08/10/2001	8.22	8.73	9.36	-	-	-	-	-	-	-	-	-	-	-	9.27	10.75
09/10/2001	8.26	8.75	9.37	-	-	-	-	-	-	-	-	-	-	-	9.28	10.75
10/10/2001	8.26	8.75	9.36	-	-	-	-	-	-	-	-	-	-	-	9.25	10.75
11/10/2001	8.35	8.81	9.4	-	-	-	-	-	-	-	-	-	-	-	9.36	10.76
12/10/2001	8.33	8.8	9.39	-	-	-	-	-	-	-	-	-	-	-	9.4	10.76
15/10/2001	8.31	8.78	9.38	-	-	-	-	-	-	-	-	-	-	-	9.38	10.76
16/10/2001	8.33	8.8	9.4	-	-	-	-	-	-	-	-	-	-	-	9.38	10.76
17/10/2001	8.38	8.84	9.42	-	-	-	-	-	-	-	-	-	-	-	9.42	10.76
18/10/2001	8.27	8.75	9.37	-	-	-	-	-	-	-	-	-	-	-	9.32	10.76
19/10/2001	8.25	8.73	9.35	-	-	-	-	-	-	-	-	-	-	-	9.3	10.76
22/10/2001	8.26	8.73	9.35	-	-	-	-	-	-	-	-	-	-	-	9.31	10.76
23/10/2001	8.33	8.78	9.37	-	-	-	-	-	-	-	-	-	-	-	9.41	10.77
24/10/2001	8.35	8.81	9.39	-	-	-	-	-	-	-	-	-	-	-	9.39	10.77

BEA (MPF) Master Trust Scheme

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BEA (MPF) Master Trust Scheme

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BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund (HKD) Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
25/01/2002	8.55	8.89	9.34	-	-	-	-	-	-	-	-	-	-	-	9.51	10.82
28/01/2002	8.56	8.9	9.34	-	-	-	-	-	-	-	-	-	-	-	9.5	10.83
29/01/2002	8.52	8.87	9.32	-	-	-	-	-	-	-	-	-	-	-	9.52	10.83
30/01/2002	8.44	8.81	9.29	-	-	-	-	-	-	-	-	-	-	-	9.38	10.83
31/01/2002	8.48	8.83	9.3	-	-	-	-	-	-	-	-	-	-	-	9.43	10.83
01/02/2002	8.45	8.81	9.28	-	-	-	-	-	-	-	-	-	-	-	9.48	10.83
04/02/2002	8.41	8.78	9.27	-	-	-	-	-	-	-	-	-	-	-	9.46	10.83
05/02/2002	8.35	8.74	9.25	-	-	-	-	-	-	-	-	-	-	-	9.35	10.83
06/02/2002	8.31	8.7	9.21	-	-	-	-	-	-	-	-	-	-	-	9.34	10.83
07/02/2002	8.28	8.68	9.19	-	-	-	-	-	-	-	-	-	-	-	9.31	10.83
08/02/2002	8.34	8.73	9.23	-	-	-	-	-	-	-	-	-	-	-	9.31	10.83
11/02/2002	8.43	8.8	9.28	-	-	-	-	-	-	-	-	-	-	-	9.4	10.83
15/02/2002	8.5	8.86	9.32	-	-	-	-	-	-	-	-	-	-	-	9.46	10.84
18/02/2002	8.5	8.86	9.32	-	-	-	-	-	-	-	-	-	-	-	9.42	10.84
19/02/2002	8.4	8.77	9.26	-	-	-	-	-	-	-	-	-	-	-	9.41	10.84
20/02/2002	8.38	8.76	9.25	-	-	-	-	-	-	-	-	-	-	-	9.33	10.84
21/02/2002	8.39	8.76	9.25	-	-	-	-	-	-	-	-	-	-	-	9.39	10.84
22/02/2002	8.35	8.74	9.24	-	-	-	-	-	-	-	-	-	-	-	9.32	10.84
25/02/2002	8.36	8.74	9.25	-	-	-	-	-	-	-	-	-	-	-	9.35	10.84
26/02/2002	8.38	8.75	9.25	-	-	-	-	-	-	-	-	-	-	-	9.42	10.84
27/02/2002	8.43	8.79	9.27	-	-	-	-	-	-	-	-	-	-	-	9.42	10.84
28/02/2002	8.41	8.78	9.27	-	-	-	-	-	-	-	-	-	-	-	9.41	10.84
01/03/2002	8.46	8.82	9.3	-	-	-	-	-	-	-	-	-	-	-	9.41	10.84
04/03/2002	8.63	8.95	9.39	-	-	-	-	-	-	-	-	-	-	-	9.51	10.85
05/03/2002	8.67	8.99	9.41	-	-	-	-	-	-	-	-	-	-	-	9.59	10.85
06/03/2002	8.7	9.01	9.43	-	-	-	-	-	-	-	-	-	-	-	9.57	10.85
07/03/2002	8.78	9.08	9.48	-	-	-	-	-	-	-	-	-	-	-	9.63	10.85
08/03/2002	8.8	9.09	9.48	-	-	-	-	-	-	-	-	-	-	-	9.6	10.85
11/03/2002	8.82	9.11	9.49	-	-	-	-	-	-	-	-	-	-	-	9.62	10.85
12/03/2002	8.77	9.06	9.45	-	-	-	-	-	-	-	-	-	-	-	9.62	10.85
13/03/2002	8.73	9.03	9.42	-	-	-	-	-	-	-	-	-	-	-	9.6	10.85

BEA (MPF) Master Trust Scheme

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BEA (MPF) Master Trust Scheme

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BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
17/06/2002	8.4548	8.9118	9.4541	-	-	-	-	-	-	-	-	-	-	-	9.0559	10.9136
18/06/2002	8.4831	8.9337	9.4731	-	-	-	-	-	-	-	-	-	-	-	9.1465	10.9142
19/06/2002	8.3938	8.8755	9.4461	-	-	-	-	-	-	-	-	-	-	-	9.1354	10.9141
20/06/2002	8.3805	8.8688	9.4452	-	-	-	-	-	-	-	-	-	-	-	9.0869	10.9152
21/06/2002	8.33	8.8407	9.4323	-	-	-	-	-	-	-	-	-	-	-	9.0313	10.9153
24/06/2002	8.3265	8.8451	9.4444	-	-	-	-	-	-	-	-	-	-	-	8.9681	10.9176
25/06/2002	8.3177	8.831	9.4271	-	-	-	-	-	-	-	-	-	-	-	8.9923	10.9179
26/06/2002	8.2214	8.785	9.4272	-	-	-	-	-	-	-	-	-	-	-	8.9269	10.9193
27/06/2002	8.2867	8.8233	9.4426	-	-	-	-	-	-	-	-	-	-	-	8.9311	10.9192
28/06/2002	8.4041	8.9193	9.5134	-	-	-	-	-	-	-	-	-	-	-	8.9844	10.9192
02/07/2002	8.2756	8.8086	9.426	-	-	-	-	-	-	-	-	-	-	-	8.8828	10.9215
03/07/2002	8.2649	8.8007	9.4192	-	-	-	-	-	-	-	-	-	-	-	8.8622	10.9218
04/07/2002	8.3107	8.8307	9.4313	-	-	-	-	-	-	-	-	-	-	-	8.907	10.922
05/07/2002	8.3943	8.8899	9.4663	-	-	-	-	-	-	-	-	-	-	-	8.9093	10.9221
08/07/2002	8.4408	8.9402	9.5174	-	-	-	-	-	-	-	-	-	-	-	9.0182	10.9239
09/07/2002	8.4414	8.947	9.5293	-	-	-	-	-	-	-	-	-	-	-	8.9755	10.9248
10/07/2002	8.3404	8.8726	9.4856	-	-	-	-	-	-	-	-	-	-	-	8.9214	10.9259
11/07/2002	8.2123	8.7772	9.4251	-	-	-	-	-	-	-	-	-	-	-	8.8199	10.9273
12/07/2002	8.2392	8.8011	9.443	-	-	-	-	-	-	-	-	-	-	-	8.865	10.9271
15/07/2002	8.1733	8.7625	9.4261	-	-	-	-	-	-	-	-	-	-	-	8.8371	10.9299
16/07/2002	8.1238	8.7344	9.4201	-	-	-	-	-	-	-	-	-	-	-	8.8168	10.9303
17/07/2002	8.1338	8.7382	9.4183	-	-	-	-	-	-	-	-	-	-	-	8.7493	10.9304
18/07/2002	8.1576	8.7518	9.4215	-	-	-	-	-	-	-	-	-	-	-	8.7842	10.9305
19/07/2002	8.0402	8.6724	9.382	-	-	-	-	-	-	-	-	-	-	-	8.7094	10.9314
22/07/2002	7.8577	8.524	9.2742	-	-	-	-	-	-	-	-	-	-	-	8.5084	10.9336
23/07/2002	7.8024	8.4627	9.2077	-	-	-	-	-	-	-	-	-	-	-	8.4508	10.934
24/07/2002	7.7191	8.4075	9.1789	-	-	-	-	-	-	-	-	-	-	-	8.565	10.9356
25/07/2002	7.7709	8.4543	9.2202	-	-	-	-	-	-	-	-	-	-	-	8.5295	10.9353
26/07/2002	7.7083	8.4	9.1782	-	-	-	-	-	-	-	-	-	-	-	8.5722	10.9366
29/07/2002	7.8326	8.4775	9.2127	-	-	-	-	-	-	-	-	-	-	-	8.7146	10.938
30/07/2002	7.9221	8.5452	9.2514	-	-	-	-	-	-	-	-	-	-	-	8.7295	10.9375

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund (HKD) Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
31/07/2002	7.95	8.5671	9.2694	-	-	-	-	-	-	-	-	-	-	-	8.7776	10.9374
01/08/2002	7.851	8.4905	9.2268	-	-	-	-	-	-	-	-	-	-	-	8.6922	10.9398
02/08/2002	7.7888	8.4564	9.2268	-	-	-	-	-	-	-	-	-	-	-	8.6243	10.9413
05/08/2002	7.6603	8.3581	9.1749	-	-	-	-	-	-	-	-	-	-	-	8.5047	10.9444
06/08/2002	7.6157	8.3083	9.1217	-	-	-	-	-	-	-	-	-	-	-	8.5762	10.9457
07/08/2002	7.7095	8.378	9.163	-	-	-	-	-	-	-	-	-	-	-	8.6599	10.9447
08/08/2002	7.7777	8.4298	9.1974	-	-	-	-	-	-	-	-	-	-	-	8.7684	10.9459
09/08/2002	7.8331	8.4738	9.2252	-	-	-	-	-	-	-	-	-	-	-	8.7787	10.9453
12/08/2002	7.8001	8.4618	9.2349	-	-	-	-	-	-	-	-	-	-	-	8.7558	10.9476
13/08/2002	7.8229	8.4847	9.2633	-	-	-	-	-	-	-	-	-	-	-	8.7036	10.9479
14/08/2002	7.8612	8.5343	9.3211	-	-	-	-	-	-	-	-	-	-	-	8.8487	10.9497
15/08/2002	7.9221	8.5569	9.2968	-	-	-	-	-	-	-	-	-	-	-	8.9073	10.9488
16/08/2002	7.942	8.5718	9.3084	-	-	-	-	-	-	-	-	-	-	-	8.8964	10.9485
19/08/2002	7.9635	8.5796	9.3027	-	-	-	-	-	-	-	-	-	-	-	8.9842	10.9495
20/08/2002	7.9674	8.5836	9.3048	-	-	-	-	-	-	-	-	-	-	-	8.958	10.9501
21/08/2002	8.0103	8.6216	9.3372	-	-	-	-	-	-	-	-	-	-	-	9.0168	10.9509
22/08/2002	8.0385	8.6269	9.3184	-	-	-	-	-	-	-	-	-	-	-	9.0812	10.9504
23/08/2002	7.9799	8.5803	9.2816	-	-	-	-	-	-	-	-	-	-	-	8.9799	10.9501
26/08/2002	7.9838	8.5865	9.2927	-	-	-	-	-	-	-	-	-	-	-	9.0225	10.9529
27/08/2002	7.9868	8.5995	9.3197	-	-	-	-	-	-	-	-	-	-	-	8.9599	10.9535
28/08/2002	7.919	8.5582	9.3152	-	-	-	-	-	-	-	-	-	-	-	8.885	10.9527
29/08/2002	7.8804	8.54	9.316	-	-	-	-	-	-	-	-	-	-	-	8.8886	10.9538
30/08/2002	7.8932	8.5503	9.3282	-	-	-	-	-	-	-	-	-	-	-	8.8848	10.9556
02/09/2002	7.8546	8.5235	9.316	-	-	-	-	-	-	-	-	-	-	-	8.8758	10.9573
03/09/2002	7.7743	8.4837	9.326	-	-	-	-	-	-	-	-	-	-	-	8.7153	10.9583
04/09/2002	7.7763	8.4897	9.3418	-	-	-	-	-	-	-	-	-	-	-	8.7933	10.9599
05/09/2002	7.7604	8.4809	9.3394	-	-	-	-	-	-	-	-	-	-	-	8.7271	10.9601
06/09/2002	7.7746	8.4855	9.3335	-	-	-	-	-	-	-	-	-	-	-	8.7826	10.9612
09/09/2002	7.7624	8.464	9.2979	-	-	-	-	-	-	-	-	-	-	-	8.8132	10.961
10/09/2002	7.8143	8.4967	9.3037	-	-	-	-	-	-	-	-	-	-	-	8.8585	10.9605
11/09/2002	7.8017	8.4816	9.29	-	-	-	-	-	-	-	-	-	-	-	8.7599	10.9594

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
12/09/2002	7.8017	8.4816	9.29	-	-	-	-	-	-	-	-	-	-	-	8.7599	10.9594
13/09/2002	7.7397	8.4457	9.2904	-	-	-	-	-	-	-	-	-	-	-	8.7735	10.9604
16/09/2002	7.6723	8.3862	9.236	-	-	-	-	-	-	-	-	-	-	-	8.7778	10.9622
17/09/2002	7.695	8.3987	9.2345	-	-	-	-	-	-	-	-	-	-	-	8.7026	10.9614
18/09/2002	7.6291	8.3629	9.2358	-	-	-	-	-	-	-	-	-	-	-	8.6765	10.9635
19/09/2002	7.6094	8.3579	9.2516	-	-	-	-	-	-	-	-	-	-	-	8.5623	10.964
20/09/2002	7.5603	8.3156	9.2255	-	-	-	-	-	-	-	-	-	-	-	8.5642	10.9635
23/09/2002	7.5013	8.2776	9.2061	-	-	-	-	-	-	-	-	-	-	-	8.5102	10.966
24/09/2002	7.4332	8.2278	9.175	-	-	-	-	-	-	-	-	-	-	-	8.4327	10.9667
25/09/2002	7.4371	8.2295	9.1775	-	-	-	-	-	-	-	-	-	-	-	8.5139	10.9686
26/09/2002	7.518	8.2805	9.1924	-	-	-	-	-	-	-	-	-	-	-	8.5859	10.9653
27/09/2002	7.5235	8.285	9.1963	-	-	-	-	-	-	-	-	-	-	-	8.4736	10.9663
30/09/2002	7.4424	8.2418	9.1992	-	-	-	-	-	-	-	-	-	-	-	8.4106	10.9704
02/10/2002	7.4616	8.2471	9.1874	-	-	-	-	-	-	-	-	-	-	-	8.454	10.9712
03/10/2002	7.4186	8.2204	9.1787	-	-	-	-	-	-	-	-	-	-	-	8.404	10.9715
04/10/2002	7.3905	8.1993	9.1684	-	-	-	-	-	-	-	-	-	-	-	8.3154	10.972
07/10/2002	7.3055	8.1291	9.1233	-	-	-	-	-	-	-	-	-	-	-	8.2303	10.9738
08/10/2002	7.3084	8.13	9.123	-	-	-	-	-	-	-	-	-	-	-	8.2717	10.9735
09/10/2002	7.2688	8.1045	9.1082	-	-	-	-	-	-	-	-	-	-	-	8.1582	10.9721
10/10/2002	7.2705	8.1068	9.1156	-	-	-	-	-	-	-	-	-	-	-	8.2657	10.9727
11/10/2002	7.357	8.1618	9.1291	-	-	-	-	-	-	-	-	-	-	-	8.4103	10.9722
15/10/2002	7.5162	8.2611	9.158	-	-	-	-	-	-	-	-	-	-	-	8.6299	10.9716
16/10/2002	7.5278	8.2669	9.1514	-	-	-	-	-	-	-	-	-	-	-	8.5277	10.9711
17/10/2002	7.5719	8.2839	9.1396	-	-	-	-	-	-	-	-	-	-	-	8.6007	10.9693
18/10/2002	7.5895	8.2964	9.14	-	-	-	-	-	-	-	-	-	-	-	8.6238	10.9709
21/10/2002	7.5988	8.3045	9.1543	-	-	-	-	-	-	-	-	-	-	-	8.6909	10.9744
22/10/2002	7.5569	8.2685	9.1242	-	-	-	-	-	-	-	-	-	-	-	8.641	10.9735
23/10/2002	7.5912	8.3059	9.1581	-	-	-	-	-	-	-	-	-	-	-	8.6845	10.974
24/10/2002	7.5923	8.3003	9.1471	-	-	-	-	-	-	-	-	-	-	-	8.634	10.9744
25/10/2002	7.6114	8.3247	9.1732	-	-	-	-	-	-	-	-	-	-	-	8.7048	10.9762
28/10/2002	7.6616	8.3666	9.2058	-	-	-	-	-	-	-	-	-	-	-	8.688	10.9812

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
29/10/2002	7.6036	8.3423	9.2224	-	-	-	-	-	-	-	-	-	-	-	8.6606	10.9826
30/10/2002	7.6097	8.3436	9.2212	-	-	-	-	-	-	-	-	-	-	-	8.7006	10.9843
31/10/2002	7.6363	8.3708	9.2468	-	-	-	-	-	-	-	-	-	-	-	8.6822	10.9853
01/11/2002	7.627	8.3697	9.257	-	-	-	-	-	-	-	-	-	-	-	8.7487	10.986
04/11/2002	7.7394	8.4532	9.2983	-	-	-	-	-	-	-	-	-	-	-	8.7919	10.9875
05/11/2002	7.7606	8.4728	9.3148	-	-	-	-	-	-	-	-	-	-	-	8.7995	10.9878
06/11/2002	7.7814	8.4843	9.31	-	-	-	-	-	-	-	-	-	-	-	8.8596	10.9884
07/11/2002	7.7908	8.51	9.3561	-	-	-	-	-	-	-	-	-	-	-	8.796	10.9906
08/11/2002	7.7675	8.5084	9.3792	-	-	-	-	-	-	-	-	-	-	-	8.7555	10.9913
11/11/2002	7.6976	8.4648	9.3717	-	-	-	-	-	-	-	-	-	-	-	8.6624	10.9936
12/11/2002	7.7111	8.4736	9.376	-	-	-	-	-	-	-	-	-	-	-	8.6876	10.9945
13/11/2002	7.6946	8.4627	9.3693	-	-	-	-	-	-	-	-	-	-	-	8.6953	10.9942
14/11/2002	7.7231	8.4731	9.3589	-	-	-	-	-	-	-	-	-	-	-	8.7872	10.994
15/11/2002	7.7922	8.5187	9.3707	-	-	-	-	-	-	-	-	-	-	-	8.8124	10.9911
18/11/2002	7.7857	8.5172	9.3747	-	-	-	-	-	-	-	-	-	-	-	8.7799	10.9933
19/11/2002	7.7831	8.5189	9.3835	-	-	-	-	-	-	-	-	-	-	-	8.762	10.9941
20/11/2002	7.7757	8.5029	9.36	-	-	-	-	-	-	-	-	-	-	-	8.8363	10.9948
21/11/2002	7.8446	8.5459	9.3707	-	-	-	-	-	-	-	-	-	-	-	8.9087	10.9942
22/11/2002	7.871	8.5669	9.3828	-	-	-	-	-	-	-	-	-	-	-	8.8981	10.9954
25/11/2002	7.8585	8.551	9.3593	-	-	-	-	-	-	-	-	-	-	-	8.9015	10.9979
26/11/2002	7.8095	8.5181	9.3458	-	-	-	-	-	-	-	-	-	-	-	8.8231	10.9987
27/11/2002	7.8262	8.5228	9.3416	-	-	-	-	-	-	-	-	-	-	-	8.9149	10.9989
28/11/2002	7.8822	8.5639	9.3502	-	-	-	-	-	-	-	-	-	-	-	8.919	10.998
29/11/2002	7.8788	8.564	9.3595	-	-	-	-	-	-	-	-	-	-	-	8.9152	10.9986
02/12/2002	7.8894	8.566	9.3542	-	-	-	-	-	-	-	-	-	-	-	8.9219	11.0007
03/12/2002	7.8684	8.5583	9.365	-	-	-	-	-	-	-	-	-	-	-	8.8555	11.0006
04/12/2002	7.8106	8.5154	9.3495	-	-	-	-	-	-	-	-	-	-	-	8.8376	11.0016
05/12/2002	7.7854	8.4956	9.3395	-	-	-	-	-	-	-	-	-	-	-	8.8005	11.0024
06/12/2002	7.7926	8.5101	9.3596	-	-	-	-	-	-	-	-	-	-	-	8.8251	11.0031
09/12/2002	7.7693	8.5048	9.3792	-	-	-	-	-	-	-	-	-	-	-	8.7421	11.0065
10/12/2002	7.7651	8.5027	9.3821	-	-	-	-	-	-	-	-	-	-	-	8.7953	11.0066

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
11/12/2002	7.7595	8.4979	9.3738	-	-	-	-	-	-	-	-	-	-	-	8.7993	11.0062
12/12/2002	7.7681	8.5148	9.3964	-	-	-	-	-	-	-	-	-	-	-	8.7955	11.0069
13/12/2002	7.7505	8.514	9.4189	-	-	-	-	-	-	-	-	-	-	-	8.7294	11.0077
16/12/2002	7.7688	8.5252	9.4203	-	-	-	-	-	-	-	-	-	-	-	8.8112	11.0095
17/12/2002	7.8009	8.5604	9.4546	-	-	-	-	-	-	-	-	-	-	-	8.7894	11.0086
18/12/2002	7.7357	8.5115	9.4361	-	-	-	-	-	-	-	-	-	-	-	8.7355	11.0093
19/12/2002	7.7291	8.5095	9.4385	-	-	-	-	-	-	-	-	-	-	-	8.7201	11.0109
20/12/2002	7.7581	8.5336	9.4543	-	-	-	-	-	-	-	-	-	-	-	8.7776	11.0115
23/12/2002	7.7623	8.5388	9.4605	-	-	-	-	-	-	-	-	-	-	-	8.7832	11.0128
24/12/2002	7.7621	8.5406	9.4597	-	-	-	-	-	-	-	-	-	-	-	8.7653	11.0131
27/12/2002	7.7386	8.5419	9.4935	-	-	-	-	-	-	-	-	-	-	-	8.6972	11.0157
30/12/2002	7.7156	8.5338	9.5022	-	-	-	-	-	-	-	-	-	-	-	8.7113	11.0184
31/12/2002	7.7523	8.5684	9.5325	-	-	-	-	-	-	-	-	-	-	-	8.7153	11.0189
02/01/2003	7.7864	8.579	9.5196	-	-	-	-	-	-	-	-	-	-	-	8.826	11.0208
03/01/2003	7.8366	8.6062	9.5101	-	-	-	-	-	-	-	-	-	-	-	8.8226	11.0191
06/01/2003	7.9131	8.6767	9.562	-	-	-	-	-	-	-	-	-	-	-	8.9136	11.0207
07/01/2003	7.8856	8.6519	9.5493	-	-	-	-	-	-	-	-	-	-	-	8.888	11.0211
08/01/2003	7.8519	8.6287	9.5434	-	-	-	-	-	-	-	-	-	-	-	8.8412	11.022
09/01/2003	7.8832	8.6569	9.572	-	-	-	-	-	-	-	-	-	-	-	8.8965	11.0218
10/01/2003	7.9	8.6732	9.5729	-	-	-	-	-	-	-	-	-	-	-	8.8962	11.0214
13/01/2003	7.9433	8.7084	9.6033	-	-	-	-	-	-	-	-	-	-	-	8.9052	11.0235
14/01/2003	7.9721	8.7375	9.6247	-	-	-	-	-	-	-	-	-	-	-	8.9355	11.0245
15/01/2003	7.9622	8.7322	9.6227	-	-	-	-	-	-	-	-	-	-	-	8.8841	11.0246
16/01/2003	7.9318	8.7111	9.616	-	-	-	-	-	-	-	-	-	-	-	8.8574	11.0253
17/01/2003	7.8975	8.6954	9.6291	-	-	-	-	-	-	-	-	-	-	-	8.7959	11.0258
20/01/2003	7.8675	8.6756	9.6267	-	-	-	-	-	-	-	-	-	-	-	8.7928	11.0278
21/01/2003	7.855	8.673	9.6303	-	-	-	-	-	-	-	-	-	-	-	8.7336	11.028
22/01/2003	7.8363	8.6653	9.6432	-	-	-	-	-	-	-	-	-	-	-	8.6989	11.0283
23/01/2003	7.8544	8.6834	9.6556	-	-	-	-	-	-	-	-	-	-	-	8.7402	11.0287
24/01/2003	7.8162	8.6666	9.6627	-	-	-	-	-	-	-	-	-	-	-	8.6288	11.0291
27/01/2003	7.7244	8.6007	9.6372	-	-	-	-	-	-	-	-	-	-	-	8.5459	11.0307

BEA (MPF) Master Trust Scheme

Date	NAV per unit (HKD) of the Constituent Fund (HKD)	NAV per unit (HKD) of the Constituent Fund (HKD)														
		BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}
28/01/2003	7.7182	8.5894	9.6213	-	-	-	-	-	-	-	-	-	-	-	8.5961	11.0297
29/01/2003	7.6945	8.5786	9.6294	-	-	-	-	-	-	-	-	-	-	-	8.6089	11.0304
30/01/2003	7.6851	8.5578	9.5992	-	-	-	-	-	-	-	-	-	-	-	8.5183	11.0299
04/02/2003	7.6925	8.5699	9.6129	-	-	-	-	-	-	-	-	-	-	-	8.5469	11.0332
05/02/2003	7.6959	8.5757	9.6313	-	-	-	-	-	-	-	-	-	-	-	8.5112	11.034
06/02/2003	7.6367	8.5256	9.5889	-	-	-	-	-	-	-	-	-	-	-	8.4941	11.0341
07/02/2003	7.6152	8.5078	9.5872	-	-	-	-	-	-	-	-	-	-	-	8.4637	11.035
10/02/2003	7.6047	8.497	9.5772	-	-	-	-	-	-	-	-	-	-	-	8.491	11.0364
11/02/2003	7.5947	8.4766	9.5482	-	-	-	-	-	-	-	-	-	-	-	8.4619	11.0367
12/02/2003	7.6193	8.5086	9.5818	-	-	-	-	-	-	-	-	-	-	-	8.4266	11.0377
13/02/2003	7.5728	8.4807	9.5772	-	-	-	-	-	-	-	-	-	-	-	8.4214	11.0388
14/02/2003	7.6137	8.5123	9.6037	-	-	-	-	-	-	-	-	-	-	-	8.4958	11.0394
17/02/2003	7.665	8.5399	9.5939	-	-	-	-	-	-	-	-	-	-	-	8.5019	11.0395
18/02/2003	7.6938	8.5664	9.6089	-	-	-	-	-	-	-	-	-	-	-	8.58	11.0404
19/02/2003	7.6995	8.5768	9.6224	-	-	-	-	-	-	-	-	-	-	-	8.5651	11.0405
20/02/2003	7.6837	8.572	9.637	-	-	-	-	-	-	-	-	-	-	-	8.5392	11.0412
21/02/2003	7.6738	8.5686	9.6478	-	-	-	-	-	-	-	-	-	-	-	8.5756	11.0417
24/02/2003	7.6599	8.5557	9.6313	-	-	-	-	-	-	-	-	-	-	-	8.5114	11.0429
25/02/2003	7.6011	8.5187	9.6294	-	-	-	-	-	-	-	-	-	-	-	8.5384	11.0438
26/02/2003	7.5773	8.4983	9.614	-	-	-	-	-	-	-	-	-	-	-	8.487	11.0426
27/02/2003	7.5792	8.499	9.6178	-	-	-	-	-	-	-	-	-	-	-	8.5378	11.0437
28/02/2003	7.5947	8.5085	9.615	-	-	-	-	-	-	-	-	-	-	-	8.5624	11.0442
03/03/2003	7.6464	8.5546	9.6494	-	-	-	-	-	-	-	-	-	-	-	8.548	11.0461
04/03/2003	7.6186	8.5457	9.667	-	-	-	-	-	-	-	-	-	-	-	8.4851	11.0472
05/03/2003	7.599	8.5412	9.685	-	-	-	-	-	-	-	-	-	-	-	8.5231	11.0485
06/03/2003	7.5526	8.503	9.664	-	-	-	-	-	-	-	-	-	-	-	8.4762	11.0487
07/03/2003	7.5131	8.4804	9.6614	-	-	-	-	-	-	-	-	-	-	-	8.5024	11.0485
10/03/2003	7.4582	8.442	9.6516	-	-	-	-	-	-	-	-	-	-	-	8.4074	11.0531
11/03/2003	7.4329	8.4241	9.6424	-	-	-	-	-	-	-	-	-	-	-	8.3737	11.0549
12/03/2003	7.3965	8.3878	9.6065	-	-	-	-	-	-	-	-	-	-	-	8.3824	11.0535
13/03/2003	7.3889	8.351	9.5247	-	-	-	-	-	-	-	-	-	-	-	8.4769	11.0521

BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}
14/03/2003	7.4686	8.3979	9.5257	-	-	-	-	-	-	-	-	-	-	-	8.4886	11.0514
17/03/2003	7.4673	8.3924	9.5173	-	-	-	-	-	-	-	-	-	-	-	8.5991	11.0548
18/03/2003	7.5266	8.417	9.4851	-	-	-	-	-	-	-	-	-	-	-	8.6191	11.0532
19/03/2003	7.5683	8.4405	9.4801	-	-	-	-	-	-	-	-	-	-	-	8.6506	11.0521
20/03/2003	7.5928	8.4546	9.4793	-	-	-	-	-	-	-	-	-	-	-	8.65	11.0517
21/03/2003	7.6146	8.4627	9.4705	-	-	-	-	-	-	-	-	-	-	-	8.7361	11.0533
24/03/2003	7.5815	8.4525	9.4842	-	-	-	-	-	-	-	-	-	-	-	8.6034	11.0548
25/03/2003	7.5688	8.4481	9.4999	-	-	-	-	-	-	-	-	-	-	-	8.653	11.056
26/03/2003	7.5821	8.4541	9.4947	-	-	-	-	-	-	-	-	-	-	-	8.6327	11.0557
27/03/2003	7.5479	8.4378	9.5068	-	-	-	-	-	-	-	-	-	-	-	8.6202	11.0562
28/03/2003	7.5391	8.4318	9.5061	-	-	-	-	-	-	-	-	-	-	-	8.6079	11.0569
31/03/2003	7.4618	8.399	9.5322	-	-	-	-	-	-	-	-	-	-	-	8.5378	11.0599
01/04/2003	7.4845	8.4178	9.5522	-	-	-	-	-	-	-	-	-	-	-	8.5879	11.0595
02/04/2003	7.5419	8.4461	9.5429	-	-	-	-	-	-	-	-	-	-	-	8.6776	11.0583
03/04/2003	7.5303	8.4249	9.5071	-	-	-	-	-	-	-	-	-	-	-	8.6547	11.0582
04/04/2003	7.5637	8.448	9.5101	-	-	-	-	-	-	-	-	-	-	-	8.673	11.0589
07/04/2003	7.6139	8.4681	9.4848	-	-	-	-	-	-	-	-	-	-	-	8.6705	11.0588
08/04/2003	7.5854	8.4577	9.5042	-	-	-	-	-	-	-	-	-	-	-	8.6642	11.0595
09/04/2003	7.5366	8.4274	9.5065	-	-	-	-	-	-	-	-	-	-	-	8.6056	11.0605
10/04/2003	7.5401	8.44	9.539	-	-	-	-	-	-	-	-	-	-	-	8.6252	11.0612
11/04/2003	7.5264	8.4205	9.5091	-	-	-	-	-	-	-	-	-	-	-	8.6063	11.0605
14/04/2003	7.5129	8.4073	9.4913	-	-	-	-	-	-	-	-	-	-	-	8.6696	11.0611
15/04/2003	7.5792	8.4563	9.5226	-	-	-	-	-	-	-	-	-	-	-	8.7064	11.0599
16/04/2003	7.6019	8.4865	9.5571	-	-	-	-	-	-	-	-	-	-	-	8.6721	11.0602
17/04/2003	7.6156	8.5088	9.5939	-	-	-	-	-	-	-	-	-	-	-	8.7288	11.0617
22/04/2003	7.6313	8.5218	9.5953	-	-	-	-	-	-	-	-	-	-	-	8.8096	11.0619
23/04/2003	7.6532	8.5369	9.6108	-	-	-	-	-	-	-	-	-	-	-	8.846	11.0622
24/04/2003	7.637	8.5361	9.629	-	-	-	-	-	-	-	-	-	-	-	8.8184	11.0627
25/04/2003	7.5836	8.4951	9.6087	-	-	-	-	-	-	-	-	-	-	-	8.7567	11.0632
28/04/2003	7.6137	8.5235	9.6326	-	-	-	-	-	-	-	-	-	-	-	8.8279	11.0664
29/04/2003	7.6891	8.5776	9.6517	-	-	-	-	-	-	-	-	-	-	-	8.86	11.0667

BEA (MPF) Master Trust Scheme

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BEA (MPF) Master Trust Scheme

NAV per unit (HKD) of the Constituent Fund Date																	
	BEA (MPF) Growth Fund	BEA (MPF) Balanced Fund	BEA (MPF) Stable Fund	BEA (MPF) Global Equity Fund	BEA (MPF) European Equity Fund	BEA (MPF) North American Equity Fund	BEA (MPF) Asian Equity Fund	BEA (MPF) Greater China Equity Fund ^{Note 1}	BEA (MPF) Japan Equity Fund	BEA (MPF) Hong Kong Equity Fund	BEA China Tracker Fund	BEA Hong Kong Tracker Fund	BEA (MPF) Global Bond Fund	BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB)	BEA (MPF) Long Term Guaranteed Fund ^{Note 2}	BEA (MPF) Conservative Fund ^{Note 3}	
31/07/2003	8.4794	9.2036	10.0748	-	-	-	-	-	-	-	-	-	-	-	9.2196	11.1053	
01/08/2003	8.4742	9.1816	10.0247	-	-	-	-	-	-	-	-	-	-	-	9.1809	11.1029	
04/08/2003	8.4755	9.1952	10.0635	-	-	-	-	-	-	-	-	-	-	-	9.1975	11.1046	
05/08/2003	8.4486	9.1752	10.0525	-	-	-	-	-	-	-	-	-	-	-	9.1138	11.1053	
06/08/2003	8.3951	9.1397	10.0425	-	-	-	-	-	-	-	-	-	-	-	9.1275	11.105	
07/08/2003	8.3979	9.1492	10.0557	-	-	-	-	-	-	-	-	-	-	-	9.1657	11.1057	
08/08/2003	8.4222	9.1741	10.0837	-	-	-	-	-	-	-	-	-	-	-	9.1906	11.107	
11/08/2003	8.4575	9.1948	10.0779	-	-	-	-	-	-	-	-	-	-	-	9.1983	11.108	
12/08/2003	8.5091	9.237	10.1116	-	-	-	-	-	-	-	-	-	-	-	9.2405	11.1074	
13/08/2003	8.5439	9.2497	10.0853	-	-	-	-	-	-	-	-	-	-	-	9.1879	11.1081	
14/08/2003	8.5891	9.2797	10.1111	-	-	-	-	-	-	-	-	-	-	-	9.2068	11.1078	
15/08/2003	8.6018	9.2875	10.1063	-	-	-	-	-	-	-	-	-	-	-	9.2225	11.1083	
18/08/2003	8.6365	9.3074	10.1107	-	-	-	-	-	-	-	-	-	-	-	9.2735	11.1095	
19/08/2003	8.642	9.3036	10.0841	-	-	-	-	-	-	-	-	-	-	-	9.307	11.1103	
20/08/2003	8.6749	9.3361	10.1205	-	-	-	-	-	-	-	-	-	-	-	9.296	11.1109	
21/08/2003	8.714	9.3531	10.1084	-	-	-	-	-	-	-	-	-	-	-	9.3021	11.1111	
22/08/2003	8.7245	9.3552	10.0999	-	-	-	-	-	-	-	-	-	-	-	9.2795	11.1102	
25/08/2003	8.7074	9.3454	10.093	-	-	-	-	-	-	-	-	-	-	-	9.2689	11.1118	
26/08/2003	8.6628	9.3041	10.0514	-	-	-	-	-	-	-	-	-	-	-	9.2834	11.1118	
27/08/2003	8.6565	9.2991	10.0483	-	-	-	-	-	-	-	-	-	-	-	9.2733	11.112	
28/08/2003	8.6736	9.3119	10.0571	-	-	-	-	-	-	-	-	-	-	-	9.3211	11.1116	
29/08/2003	8.7528	9.3823	10.1184	-	-	-	-	-	-	-	-	-	-	-	9.3548	11.1128	
01/09/2003	8.8254	9.4419	10.1617	-	-	-	-	-	-	-	-	-	-	-	9.3537	11.1144	
02/09/2003	8.874	9.4467	10.1102	-	-	-	-	-	-	-	-	-	-	-	9.4143	11.1136	
03/09/2003	8.874	9.4467	10.1102	-	-	-	-	-	-	-	-	-	-	-	9.4143	11.1136	
04/09/2003	8.8848	9.4628	10.1308	-	-	-	-	-	-	-	-	-	-	-	9.4405	11.1148	
05/09/2003	8.9044	9.4957	10.1797	-	-	-	-	-	-	-	-	-	-	-	9.4501	11.1157	
08/09/2003	8.9469	9.54	10.2365	-	-	-	-	-	-	-	-	-	-	-	9.4881	11.1189	
09/09/2003	8.935	9.5399	10.2411	-	-	-	-	-	-	-	-	-	-	-	9.4479	11.1177	
10/09/2003	8.855	9.4894	10.2339	-	-	-	-	-	-	-	-	-	-	-	9.4042	11.1189	
11/09/2003	8.8601	9.4968	10.2404	-	-	-	-	-	-	-	-	-	-	-	9.4219	11.1195	

BEA (MPF) Master Trust Scheme

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Investments inherently involve risks and the prices of units may go down as well as up. Past performance is not indicative of future performance. For further details including the product features and risk involved, please refer to the Explanatory Memorandum of the relevant Scheme.

- Note 1 : Various markets in which the BEA (MPF) Greater China Equity Fund will invest are considered as emerging markets. As emerging markets tend to be more volatile than developed markets, any holdings in emerging markets are exposed to higher levels of market risks.
- Note 2 : BEA (MPF) Long Term Guaranteed Fund invested solely in an Approved Pooled Investment Fund in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited (the "Guarantor"). The Guarantor offers the guarantee of capital and guaranteed rate of return for the Fund. The guaranteed rate of return for contributions made to the Fund after 30 September 2004 was revised. The revised guarantee rate would be the "new applicable rate", which is currently set at 1% p.a. The guaranteed rate of return for contributions made to the Fund on or before 30 September 2004 remains unchanged (5% p.a.).

The guarantee of capital and the prescribed guarantee rate of return will only be offered if the contributions invested are withdrawn upon the occurrence of a "qualifying event", which is the receipt by the Guarantor through the Trustee of a valid claim of all the accrued benefits of the member upon satisfying any of the following conditions: a) Attainment of the normal retirement age or retirement at or after the early retirement age but before the normal retirement age b) Total incapacity c) Death d) Permanent departure from Hong Kong e) Claim of "small balance". The above conditions (a) to (e) apply to employee members, self-employed persons, "preserved account holders" and Special Voluntary Contribution Account Members; f) Termination of the Member's employment and the continuous period for which the Member has been investing in Fund up to and including the last date of his employment ("qualifying period") is at least 36 complete months. (This only applies if the Member is employed in a company participating in the Master Trust). Such qualifying period is determined at the scheme account level. The qualifying period may also be re-set to zero if the Member (or his personal representative) effects a redemption, switching out or withdrawal of investments from the Fund other than upon the occurrence of a qualifying event. For the avoidance of doubt, condition (f) does not apply to self-employed Members, preserved account holders or Special Voluntary Contribution Account Members.

If a redemption, switching out or withdrawal of the units of the fund is effected other than the occurrence of a qualifying event as stated above, the guarantee will be affected. Special terms and conditions apply regarding how the guarantee operates. Please refer to the Appendix 1 of the Explanatory Memorandum for details of the credit risk, guarantee features and guarantee conditions of this Constituent Fund.

- Note 3 : BEA (MPF) Conservative Fund does not provide any guarantee of the repayment of capital.

Fees and charges of MPF Conservative Fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. BEA (MPF) Conservative Fund uses method (ii) and, therefore, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) do not reflect the impact of fees and charges.

Investment in BEA (MPF) Conservative Fund is not equivalent to placing funds on deposit with a bank or deposit-taking company. BEA (MPF) Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.