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BEA (MPF) Master Trust Scheme Fund Fact Sheet
東亞(強積金)集成信託計劃基金概覽

MPF
Mandatory Provident Fund

IMPORTANT :

- BEA (MPF) Master Trust Scheme offers different Constituent Funds (i) investing in one or more Approved Pooled Investment Funds and/or Approved Index-Tracking Funds which invest in equities or bonds; or (ii) making direct money market investments, each with different risk profile.
- BEA (MPF) Long Term Guaranteed Fund invests solely in an approved pooled investment fund in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited. A guarantee is also given by Principal Insurance Company (Hong Kong) Limited. Your investment in this Constituent Fund, if any, is therefore subject to the credit risk of Principal Insurance Company (Hong Kong) Limited. Please refer to the Remark 5 in the last page of this Fund Fact Sheet and the Appendix 1 of the Explanatory Memorandum for details of the credit risk, guarantee features and guarantee conditions of this Constituent Fund.
- BEA (MPF) Conservative Fund does not provide any guarantee of the repayment of capital.
- You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should not invest based on this document alone, please refer to the Explanatory Memorandum of the relevant Scheme for details.

重要事項：

- 東亞（強積金）集成信託計劃提供不同的成分基金：（i）投資於一個或以上的核准匯集投資基金及／或核准緊貼指數基金（投資於股票或債券）；或（ii）直接投資於貨幣市場。各成分基金有不同的風險承擔。
- 東亞（強積金）保證基金只投資於以美國信安保險有限公司提供以保單形式成立的核准匯集投資基金，而有關保證亦由美國信安保險有限公司提供。因此，閣下於此項成分基金的投資（如有），將受美國信安保險有限公司的信貸風險所影響。有關此項成分基金的信貸風險、保證特點及保證條件，請參閱本基金概覽尾頁的附註五及說明書附件一。
- 東亞（強積金）保守基金並不提供任何退還資本的保證。
- 在作出投資選擇前，閣下必須衡量個人可承受風險的程度及財政狀況。在選擇成分基金時，如閣下對若干成分基金是否適合閣下（包括該成分基金是否符合閣下的投資目標）有任何疑問，閣下應諮詢財務及／或專業人士的意見，並因應閣下的個人狀況而選擇最適合閣下的成分基金。
- 閣下應該參閱有關的說明書，而不應只根據這文件作出投資。

BEA 東亞銀行
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To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities / money market instruments.

透過以全球股票為投資對象，亦有少量比重投資於全球債券/貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：2,671.55

Launch Date 推出日期：1st December, 2000

NAV per unit (HK$) 每單位資產淨值(港元)：15.8133

Fund Descriptor 基金類型描述

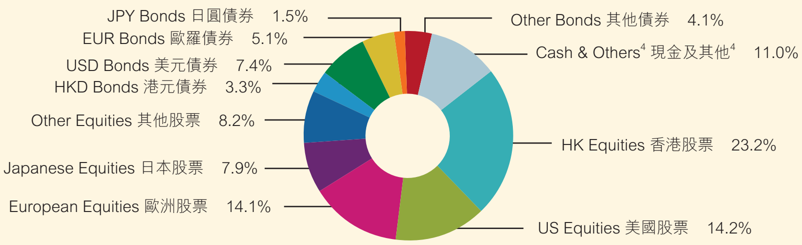
Mixed Assets Fund — Global — Maximum 90% in equity

混合資產基金 — 環球 — 最多 90% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]：2.21%

Portfolio Allocation 投資組合分佈

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]
67.6%	21.4%	11.0%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：13.39 %

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.72%	2.36%	-2.29%	7.83%	3.95%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.72%	7.25%	-10.94%	112.48%	58.13%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
13.45%	10.65%	22.00%	17.49%	-33.91%	28.98%	7.61%	-10.98%	8.63%

Top 10 portfolio holdings 投資組合內十大資產

CHINA MOBILE LTD 中國移動	1.45%
HSBC HOLDINGS PLC 匯豐控股	1.21%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.17%
AIA GROUP LTD 友邦保險	1.14%
ICBC - H 中國工商銀行 - H	1.09%
TENCENT HOLDINGS LTD 騰訊控股	1.04%
CNOOC LTD 中國海洋石油	0.92%
SAMSUNG ELECTRONICS CO LTD	0.71%
HUTCHISON WHAMPOA LTD 和記黃埔	0.66%
BOC HK (HOLDINGS) LTD 中銀香港	0.64%

Commentary 評論

Equities

- The U.S. Federal Reserve announced a third round of quantitative easing, a programme that will buy US$40 bn mortgage-backed securities per month and will remain in place until substantial improvement is seen in the U.S. job market. The European Central Bank also announced it would purchase sovereign bonds from ailing peripheral countries. As a result of these announcements, global stock markets enjoyed significant tailwinds in September.
- The Bank of Japan announced additional stimulus measures. However, political tension between Japan and China weighed heavily on the market in the second half of September.
- Emerging Asia saw the strongest gains in September, with MSCI AC Asia Pacific ex-Japan Index up by 5.90%. Markets in Eastern Europe also benefited from a wave of monetary easing measures. The MSCI Latin America Index increased by 3.86% in September.

Bonds

- The U.S. Federal Reserve announced a third round of quantitative easing and the European Central Bank announced an Outright Monetary Transactions policy to purchase sovereign bonds from ailing peripheral countries. Risk appetite is therefore up, with investors increasing their exposure to risky assets.
- Major government bonds remain safe havens, but with additional money printing in major countries, investors are starting to worry about inflation. As such, yield curves of major government bond markets, though largely unchanged this quarter, are beginning to slope more positively.
- The US dollar, after a brief rally at the beginning of 3Q12, dived against all other currencies for the rest of the third quarter. The weakening of the US dollar has likely been driven by QE3.

股票

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃，該計劃將每月購買價值 400 億美元的按揭抵押證券，並在美國就業市場顯著改善之前維持該計劃。歐洲央行亦宣布購買面臨經濟困難的周邊國家主權債券。因此，環球股票市場於 9 月充滿利好因素。
- 日本央行宣布推出額外的刺激經濟措施。然而，日本與中國之間緊張的政治局勢於 9 月下半個月對市場影響甚大。
- 新興亞洲市場於 9 月錄得最強勁的增長，MSCI 所有國家亞太區 (日本除外) 指數上升 5.90%。東歐股市亦受惠於貨幣寬鬆措施的浪潮。此外，MSCI 拉丁美洲指數於 9 月亦上升 3.86%。

債券

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

BEA (MPF) Balanced Fund 東亞(強積金)均衡基金

Investment Objectives 投資目標

To achieve a stable rate of return with an opportunity for capital appreciation through a balanced weighting of investments in global equities and debt securities.

透過平均投資於全球股票及債券市場，為投資帶來平穩增長；同時亦提供資本增值機會。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：1,394.00

Launch Date 推出日期：1st December, 2000

NAV per unit (HK$) 每單位資產淨值(港元)：15.4106

Fund Descriptor 基金類型描述

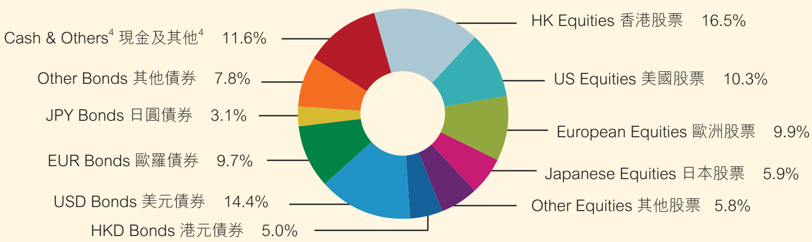
Mixed Assets Fund — Global — Maximum 60% in equity

混合資產基金 — 環球 — 最多 60% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]：2.25%

Portfolio Allocation 投資組合分佈

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]
48.4%	40.0%	11.6%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：10.25%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.80%	2.53%	-0.55%	6.46%	3.72%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
9.80%	7.78%	-2.70%	86.98%	54.11%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
10.85%	5.60%	16.00%	12.85%	-25.04%	21.73%	6.39%	-7.30%	7.10%

Top 10 portfolio holdings 投資組合內十大資產

CHINA MOBILE LTD 中國移動	1.04%
US TREASURY 0.875% 28/02/2017	1.01%
NORDIC BK 1.7% 27/04/2017	0.87%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	0.85%
GERMANY GOVT 4.25% 04/07/2017	0.79%
ICBC - H 中國工商銀行 - H	0.79%
HSBC HOLDINGS PLC 匯豐控股	0.79%
AIA GROUP LTD 友邦保險	0.78%
TENCENT HOLDINGS LTD 騰訊控股	0.73%
GERMANY GOVT 1.75% 04/07/2022	0.71%

Commentary 評論

Equities

- The U.S. Federal Reserve announced a third round of quantitative easing, a programme that will buy US$40 bn mortgage-backed securities per month and will remain in place until substantial improvement is seen in the U.S. job market. The European Central Bank also announced it would purchase sovereign bonds from ailing peripheral countries. As a result of these announcements, global stock markets enjoyed significant tailwinds in September.
- The Bank of Japan announced additional stimulus measures. However, political tension between Japan and China weighed heavily on the market in the second half of September.
- Emerging Asia saw the strongest gains in September, with MSCI AC Asia Pacific ex-Japan Index up by 5.90%. Markets in Eastern Europe also benefited from a wave of monetary easing measures. The MSCI Latin America Index increased by 3.86% in September.

Bonds

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股票

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃，該計劃將每月購買價值 400 億美元的按揭抵押證券，並在美國就業市場顯著改善之前維持該計劃。歐洲央行亦宣布購買面臨經濟困難的周邊國家主權債券。因此，環球股票市場於 9 月充滿利好因素。
- 日本央行宣布推出額外的刺激經濟措施。然而，日本與中國之間緊張的政治局勢於 9 月下半個月對市場影響甚大。
- 新興亞洲市場於 9 月錄得最強勁的增長，MSCI 所有國家亞太區 (日本除外) 指數上升 5.90%。東歐股市亦受惠於貨幣寬鬆措施的浪潮。此外，MSCI 拉丁美洲指數於 9 月亦上升 3.86%。

債券

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

BEA (MPF) Stable Fund 東亞（強積金）平穩基金

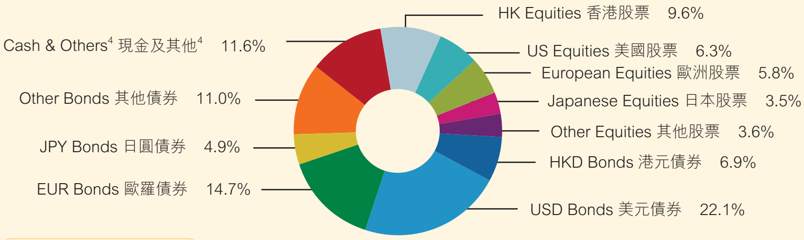
Investment Objectives 投資目標

To minimise short-term capital risk with modest capital growth over the long term through a higher weighting of investments in global debt securities to provide steady income and lower exposure to global equities to provide modest potential for capital appreciation.

透過偏重投資於全球債券市場及較少比重投資於全球股票市場，為投資盡量減低短期資本波動，以維持穩定的資本價值及賺取平穩收益，同時亦提供若干長遠資本增值潛力。

Portfolio Allocation 投資組合分佈

Equity 股票 28.8%	Bond 債券 59.6%	Cash & Others[4] 現金及其他[4] 11.6%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）: 1,517.24

Launch Date 推出日期: 1st December, 2000

NAV per unit (HK$) 每單位資產淨值（港元）: 15.5076

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 40% in equities

混合資產基金 — 環球 — 最多 40% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3] : 2.24%

Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：7.52%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.91%	2.67%	1.02%	5.36%	3.78%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.91%	8.22%	5.22%	68.58%	55.08%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
8.90%	1.91%	11.45%	8.96%	-16.09%	15.53%	5.29%	-3.77%	5.69%

Top 10 portfolio holdings 投資組合內十大資產

US TREASURY 0.875% 28/02/2017	1.60%
NORDIC BK 1.7% 27/04/2017	1.43%
GERMANY GOVT 4.25% 04/07/2017	1.23%
GERMANY GOVT 1.75% 04/07/2022	1.10%
US TREASURY 0.875% 31/01/2017	1.09%
GERMANY GOVT 0.25% 13/12/2013	0.87%
US TREASURY 1.5% 31/03/2019	0.81%
US TREASURY 0.875% 31/12/2016	0.80%
US TREASURY 1.00% 31/08/2019	0.78%
GERMANY GOVT 4.00% 04/07/2016	0.73%

Commentary 評論

Equities

- The U.S. Federal Reserve announced a third round of quantitative easing, a programme that will buy US$40 bn mortgage-backed securities per month and will remain in place until substantial improvement is seen in the U.S. job market. The European Central Bank also announced it would purchase sovereign bonds from ailing peripheral countries. As a result of these announcements, global stock markets enjoyed significant tailwinds in September.
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股票

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- 日本央行宣布推出額外的刺激經濟措施。然而，日本與中國之間緊張的政治局勢於 9 月下半個月對市場影響甚大。
- 新興亞洲市場於 9 月錄得最強勁的增長，MSCI 所有國家亞太區 (日本除外) 指數上升 5.90%。東歐股市亦受惠於貨幣寬鬆措施的浪潮。此外，MSCI 拉丁美洲指數於 9 月亦上升 3.86%。

債券

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

BEA (MPF) Global Equity Fund 東亞（強積金）環球股票基金

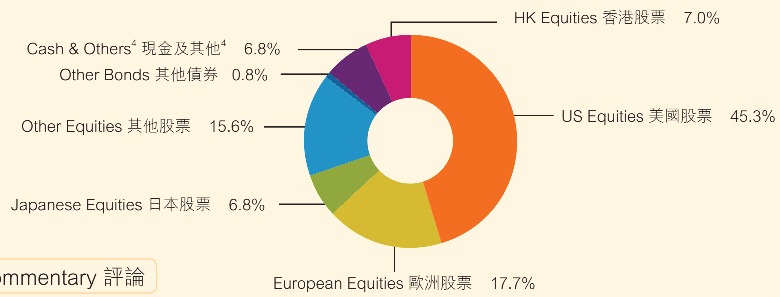
Investment Objectives 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities/money market instruments.

透過以全球股票為投資對象，亦有少量比重投資全球債券 / 貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Equity 股票 92.4%	Bond 債券 0.8%	Cash & Others[4] 現金及其他[4] 6.8%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）: 28.92

Launch Date 推出日期: 4th January, 2010

NAV per unit (HK$) 每單位資產淨值（港元）: 9.9968

Fund Descriptor 基金類型描述

Equity Fund — Global

股票基金 — 環球

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3] 2.60%

Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
17.82%	N/A 不適用	N/A 不適用	N/A 不適用	-0.01%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
17.82%	N/A 不適用	N/A 不適用	N/A 不適用	-0.03%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	3.22%	-12.35%	10.50%

Top 10 portfolio holdings 投資組合內十大資產

APPLE INC	2.23%
GENERAL ELECTRIC COMPANY	1.18%
CHEVRON CORPORATION	1.04%
JP MORGAN CHASE & CO	1.03%
PFIZER INC	0.97%
SAMSUNG ELECTRONICS CO LTD	0.94%
EXXON MOBIL CORP	0.93%
WELLS FARGO & CO	0.92%
PEPSICO INC	0.84%
QUALCOMM INC	0.81%

Commentary 評論

Equities

- The U.S. Federal Reserve announced a third round of quantitative easing, a programme that will buy US$40 bn mortgage-backed securities per month and will remain in place until substantial improvement is seen in the U.S. job market. The European Central Bank also announced it would purchase sovereign bonds from ailing peripheral countries. As a result of these announcements, global stock markets enjoyed significant tailwinds in September.
- The Bank of Japan announced additional stimulus measures. However, political tension between Japan and China weighed heavily on the market in the second half of September.
- Emerging Asia saw the strongest gains in September, with MSCI AC Asia Pacific ex-Japan Index up by 5.90%. Markets in Eastern Europe also benefited from a wave of monetary easing measures. The MSCI Latin America Index increased by 3.86% in September.

Bonds

- The U.S. Federal Reserve announced a third round of quantitative easing and the European Central Bank announced an Outright Monetary Transactions policy to purchase sovereign bonds from ailing peripheral countries. Risk appetite is therefore up, with investors increasing their exposure to risky assets.
- Major government bonds remain safe havens, but with additional money printing in major countries, investors are starting to worry about inflation. As such, yield curves of major government bond markets, though largely unchanged this quarter, are beginning to slope more positively.
- The US dollar, after a brief rally at the beginning of 3Q12, dived against all other currencies for the rest of the third quarter. The weakening of the US dollar has likely been driven by QE3.

股票

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃，該計劃將每月購買價值 400 億美元的按揭抵押證券，並在美國就業市場顯著改善之前維持該計劃。歐洲央行亦宣布購買面臨經濟困難的周邊國家主權債券。因此，環球股票市場於 9 月充滿利好因素。
- 日本央行宣布推出額外的刺激經濟措施。然而，日本與中國之間緊張的政治局勢於 9 月下半個月對市場影響甚大。
- 新興亞洲市場於 9 月錄得最強勁的增長，MSCI 所有國家亞太區 (日本除外) 指數上升 5.90%。東歐股市亦受惠於貨幣寬鬆措施的浪潮。此外，MSCI 拉丁美洲指數於 9 月亦上升 3.86%。

債券

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

BEA (MPF) European Equity Fund 東亞（強積金）歐洲股票基金

Investment Objectives 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in European equities with some exposure in European and other debt securities / money market instruments.

透過主要以歐洲股票為投資對象，亦有少量比重投資歐洲及其他債券 / 貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）: 11.79

Launch Date 推出日期: 4th January, 2010

NAV per unit (HK$) 每單位資產淨值（港元）: 8.8321

Fund Descriptor 基金類型描述

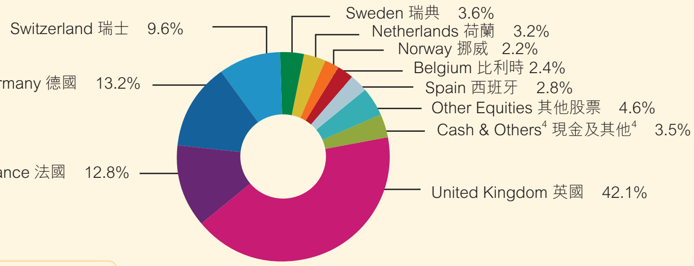
Equity Fund — Europe
股票基金 — 歐洲

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

2.96%

Portfolio Allocation 投資組合分佈

Equity 股票 96.5%	Cash & Others[4] 現金及其他[4] 3.5%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
19.24%	N/A 不適用	N/A 不適用	N/A 不適用	-4.43%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
19.24%	N/A 不適用	N/A 不適用	N/A 不適用	-11.68%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-7.74%	-14.81%	12.38%

Top 10 portfolio holdings 投資組合內十大資產

ROYAL DUTCH SHELL PLC	3.29%
ROCHE HOLDING AG	2.87%
VODAFONE GROUP PLC	2.66%
BG GROUP PLC	2.41%
BHP BILLITON PLC	2.29%
BNP PARIBAS SA	1.88%
BP PLC	1.68%
NESTLE SA-REG	1.67%
UNILEVER PLC	1.50%
ARKEMA	1.48%

Commentary 評論

- The European markets witnessed a strong rally in 3Q12 as the ECB president's strong comments at the end of July fuelled a rally. This continued towards the end of quarter as the ECB announced an Outright Monetary Transactions programme to support ailing European economies.
- The ECB's Outright Monetary Transactions programme has reduced the tail risk, but we think that risk from both Spain and Greece remains high. Moreover, the data still point to economic stress. As a result, we remain cautious on Europe.

- 歐洲市場於 2012 年第 3 季強勁反彈，升勢由歐洲央行行長於 7 月底堅決表態所帶動，並因歐洲央行宣布無限購債計劃以支持面臨經濟困難的歐洲國家而持續至季末。
- 歐洲央行的無限購債計劃減低尾端風險，但我們認為來自西班牙及希臘的風險仍然甚高。此外，數據顯示經濟壓力仍然存在，我們因此對歐洲保持審慎。

BEA (MPF) North American Equity Fund 東亞（強積金）北美股票基金

Investment Objectives 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in North American equities with some exposure in North American and other debt securities/money market instruments.

透過主要投資於北美股票，和部分比重投資於北美及其他債券 / 貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）: 1.91

Launch Date 推出日期: 31st January, 2012

NAV per unit (HK$) 每單位資產淨值（港元）: 10.0301

Fund Descriptor 基金類型描述

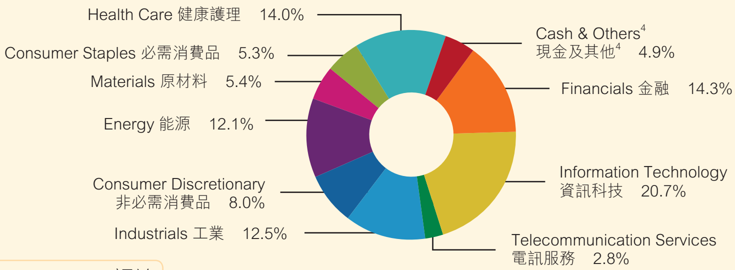
Equity Fund — North America
股票基金 — 北美

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: N/A 不適用

Portfolio Allocation 投資組合分佈

North American Equity 北美股票 95.1%	Cash & Others[4] 現金及其他[4] 4.9%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	0.30%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

APPLE INC	3.79%
GENERAL ELECTRIC COMPANY	3.76%
EXXON MOBIL CORP	2.54%
WELLS FARGO & CO	2.50%
PFIZER INC	2.44%
QUALCOMM INC	2.39%
BOEING CO	2.33%
EMC CORPORATION	2.25%
JP MORGAN CHASE & CO	2.13%
PEPSICO INC	2.13%

Commentary 評論

- The weak labour market in the U.S. has prompted the Fed to take action, announcing an unlimited quantitative easing programme focusing on mortgage-backed securities and extending low interest rates to 2015.
- The housing market remains the bright spot for the U.S. economy as it continued to recover in 3Q12.
- Overall, we remain positive on the U.S. as improved consumer sentiment, a housing market recovery, and shale gas will support the economy. However, political uncertainty and the fiscal cliff still pose some short-term downside risks.

- 美國勞動市場疲弱促使聯儲局採取行動，宣布推出無限量化寬鬆計劃，主要集中於按揭抵押證券，及將低利率指引延展至 2015 年。
- 樓市仍為美國經濟的亮點，原因是樓市於 2012 年第 3 季持續復蘇。
- 整體而言，我們對美國維持正面的態度，原因是消費者意欲有所改善、樓市復蘇及頁岩氣現象將為經濟提供支持，儘管政治不明朗因素及財政困局仍會帶來一些短期的下行風險。

BEA (MPF) Asian Equity Fund 東亞（強積金）亞洲股票基金

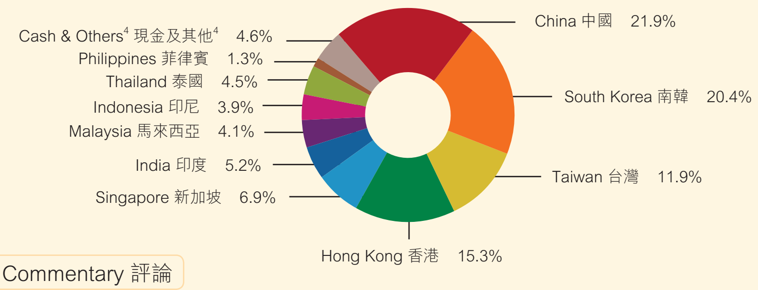
Investment Objectives 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Asian ex-Japan equities, with some exposure in debt securities / money market instruments.

透過主要投資於亞洲（日本除外）股票，及部分比重投資於債券 / 貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Asian ex-Japan Equity 亞洲（日本除外）股票 95.4%	Cash & Others[4] 現金及其他[4] 4.6%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：606.42

Launch Date 推出日期：1st September, 2005

NAV per unit (HK$) 每單位資產淨值（港元）：17.1709

Fund Descriptor 基金類型描述

Equity Fund — Asia ex Japan

股票基金 — 亞洲（日本除外）

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：2.04%

Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：20.22%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
19.41%	4.76%	-2.03%	N/A 不適用	7.93%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
19.41%	14.98%	-9.75%	N/A 不適用	71.71%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	5.61%	33.13%	33.18%	-48.62%	66.77%	13.99%	-18.71%	15.49%

Top 10 portfolio holdings 投資組合內十大資產

SAMSUNG ELECTRONICS CO LTD	6.63%
HYUNDAI MOTOR CO	4.05%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	2.89%
CHINA MOBILE LTD 中國移動	2.30%
TENCENT HOLDINGS LTD 騰訊控股	1.84%
ICBC - H 中國工商銀行 - H	1.80%
KASIKORNBANK PLC-NVDR	1.73%
HONG KONG LAND HOLDINGS LTD 香港置地集團	1.66%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.56%
HON HAI PRECISION INDUSTRY CO LTD 鴻海精密工業	1.46%

Commentary 評論

- China's August headline PMI dropped 0.9 to 49.2, the fourth consecutive month below the 50 mark, indicating that de-stocking was ongoing.
- Taiwan's real GDP contracted by 0.2% in 2Q12, in line with market expectations. Overall conditions remain challenging given the slowdown in exports.
- In Korea, a trade surplus was reported for September, beating market expectations. However, the surplus remains solely due to the fact that imports have fallen faster than exports.
- In Singapore, inflation appears to have stabilised, falling below 4.0% for the first time since November 2010 and is expected to reach 2.6% in 2012.
- In Malaysia, GDP growth improved in 2Q12 to 5.4% YoY on the back of higher domestic demand, which was driven by consumer spending and business investment.

- 中國 8 月的綜合採購經理人指數下跌 0.9 至 49.2，為連續四個月低於 50 的水平，顯示縮減庫存仍然持續。
- 台灣於 2012 年第 2 季的實際國內生產總值下跌 0.2%，符合市場預期。整體環境仍具挑戰性，原因是出口放緩。
- 韓國 9 月錄得貿易盈餘，較市場預期為佳。然而，貿易盈餘乃由於入口數字的下跌速度較出口為快。
- 新加坡的通脹似乎已經穩定，自 2010 年 11 月以來首次跌至低於 4.0% 的水平，並預期於 2012 年將跌至 2.6%。
- 馬來西亞的國內生產總值增長於 2012 年第 2 季按年上升 5.4%，原因是本土需求在消費及企業投資帶動下增加。

BEA (MPF) Greater China Equity Fund 東亞（強積金）大中華股票基金

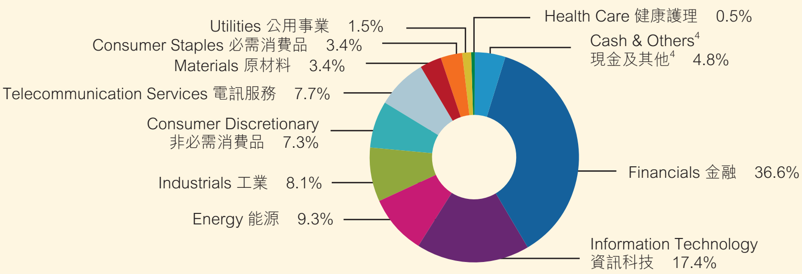
Investment Objectives 投資目標

To provide investors with long-term capital growth within a controlled risk-return framework through investing mainly in listed securities of companies that derive or are expected to derive a significant portion of their revenues from goods produced or sold, investments made or services performed in Greater China, which includes the People's Republic of China (PRC), the Special Administrative Regions of Hong Kong and Macau and Taiwan (the "Greater China Securities").

透過主要投資於在大中華區（包括中華人民共和國（中國）、香港特別行政區、澳門特別行政區及台灣）進行產品生產或銷售、投資或提供服務，以作為或預期作為其主要收入來源之公司的上市證券（「大中華區證券」），在波動程度備受管理範圍內，為投資者提供長期資本增值。

Portfolio Allocation 投資組合分佈

Greater China Equity 大中華股票 95.2%	Cash & Others[4] 現金及其他[4] 4.8%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：805.91

Launch Date 推出日期：1st December, 2006

NAV per unit (HK$) 每單位資產淨值（港元）：12.1003

Fund Descriptor 基金類型描述

Equity Fund — Greater China

股票基金 — 大中華區

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：2.34%

Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：21.31%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.74%	1.96%	-4.15%	N/A 不適用	3.32%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
15.74%	6.00%	-19.09%	N/A 不適用	21.00%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	3.97%	40.05%	-46.84%	60.70%	12.62%	-22.75%	11.82%

Top 10 portfolio holdings 投資組合內十大資產

CHINA MOBILE LTD 中國移動	5.03%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	5.02%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	3.78%
ICBC - H 中國工商銀行 - H	3.61%
CNOOC LTD 中國海洋石油	3.15%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	3.00%
TENCENT HOLDINGS LTD 騰訊控股	2.80%
AIA GROUP LTD 友邦保險	2.73%
BOC HK (HOLDINGS) LTD 中銀香港	2.07%
HUTCHISON WHAMPOA LTD 和記黃埔	1.87%

Commentary 評論

- China's August headline PMI dropped 0.9 to 49.2, the fourth consecutive month below the 50 mark, indicating that de-stocking was ongoing.
- The new chief executive of Hong Kong sounded less hawkish on the property market after he took office in July; this, coupled with the new Home Ownership Scheme policy for white form applicants, spurred a resurgence in the local residential market with Hong Kong property prices up another 2-3% in 3Q12.
- Taiwan's real GDP contracted by 0.2% in 2Q12, in line with market expectations. Overall conditions remain challenging given the slowdown in exports.

- 中國 8 月的綜合採購經理人指數下跌 0.9 至 49.2，為連續四個月低於 50 的水平，顯示縮減庫存仍然持續。
- 香港新一任行政長官自 7 月上任之後對樓市採取較為溫和的態度；加上針對白表申請人的新居者有其屋計劃政策，刺激了本地樓市復蘇，香港樓價在 2012 年第 3 季再升 2-3%。
- 台灣於 2012 年第二季的實際國內生產總值下跌 0.2%，符合市場預期。整體環境仍具挑戰性，原因是出口放緩。

BEA (MPF) Japan Equity Fund 東亞(強積金)日本股票基金

Investment Objectives 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Japan equities.

透過主要投資於日本股票，在波動程度備受管理範圍內，獲得長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值 Million (HK$) 百萬(港元): 25.41

Launch Date 推出日期: 1st December, 2006

NAV per unit (HK$) 每單位資產淨值(港元): 4.9091

Fund Descriptor 基金類型描述

Equity Fund — Japan

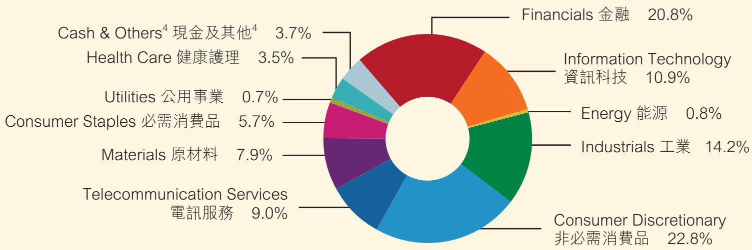
股票基金 — 日本

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 2.74%

Portfolio Allocation 投資組合分佈

Japan Equity 日本股票	96.3%	Cash & Others[4] 現金及其他[4]	3.7%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：14.66%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-0.84%	-4.26%	-13.96%	N/A 不適用	-11.48%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
-0.84%	-12.24%	-52.84%	N/A 不適用	-50.91%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	2.19%	-8.18%	-41.44%	-0.03%	5.29%	-17.63%	3.05%

Top 10 portfolio holdings 投資組合內十大資產

TOYOTA MOTOR CORP	5.61%
SUMITOMO MITSUI FINANCIAL GROUP INC	4.09%
SOFTBANK CORP	3.76%
HONDA MOTOR CO LTD	3.40%
MITSUBISHI UFJ FINANCIAL GROUP INC	3.37%
CANON INC	2.87%
ORIX CORPORATION	2.78%
NTT DOCOMO INC	2.62%
BRIDGESTONE CORP	2.51%
JAPAN TOBACCO INC	2.40%

Commentary 評論

- Japanese stocks lagged the broader equities rally in 3Q12 as a strong yen, global growth concerns, and slowing reconstruction-led demand weighed on the Japanese economy.
- Bank of Japan followed other major central banks and expanded its asset purchasing programme, but there was a very limited impact on the yen.
- We think that the heightened political risk and geo-political tensions with China will continue to drag on the Japanese market in 4Q12, so we are a bit cautious on Japan. However, a reduced demand for safe-haven assets and a stronger U.S. economy may weaken the yen against the dollar, benefitting Japanese exporters.

- 日本股票表現於 2012 年第 3 季落後大市，原因是日圓強勢、對環球增長的憂慮及重建主導的需求減慢對日本經濟造成影響。
- 儘管日本央行跟隨其他主要央行，擴大其資產購買計劃，但對日圓的影響非常有限。
- 我們認為日本與中國的政治風險增加及地緣政治緊張將於 2012 年第 4 季繼續拖累日本市場，我們因此對日本市場採取審慎態度。然而，避險資產的需求減少及美國經濟好轉可能會令日圓兑美元匯率下跌，從而令日本出口商受惠。

BEA (MPF) Hong Kong Equity Fund 東亞(強積金)香港股票基金

Investment Objectives 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Hong Kong equities, with some exposure in debt securities / money market instruments.

透過主要投資於香港股票，及部分比重投資於債券 / 貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size 基金資產值 Million (HK$) 百萬(港元): 505.42

Launch Date 推出日期: 1st September, 2005

NAV per unit (HK$) 每單位資產淨值(港元): 16.2481

Fund Descriptor 基金類型描述

Equity Fund — Hong Kong

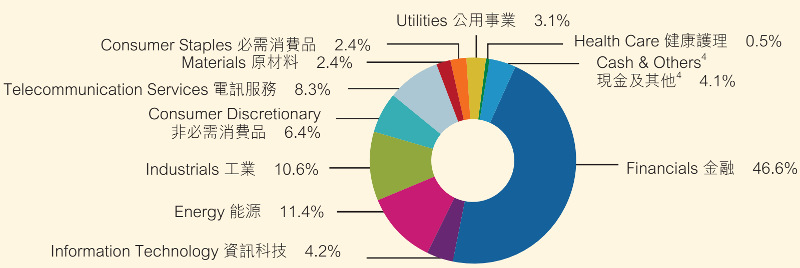
股票基金 — 香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 1.88%

Portfolio Allocation 投資組合分佈

Hong Kong Equity 香港股票	95.9%	Cash & Others[4] 現金及其他[4]	4.1%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：20.41%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
17.63%	1.87%	-3.66%	N/A 不適用	7.09%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
17.63%	5.72%	-17.02%	N/A 不適用	62.48%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	-0.69%	37.87%	43.40%	-46.37%	56.74%	10.79%	-20.98%	12.45%

Top 10 portfolio holdings 投資組合內十大資產

CHINA MOBILE LTD 中國移動	6.17%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	4.81%
AIA GROUP LTD 友邦保險	4.27%
ICBC - H 中國工商銀行 - H	4.06%
TENCENT HOLDINGS LTD 騰訊控股	3.91%
CNOOC LTD 中國海洋石油	3.80%
HSBC HOLDINGS PLC 匯豐控股	3.61%
HUTCHISON WHAMPOA LTD 和記黃埔	2.77%
PETROCHINA CO LTD - H 中國石油天然氣 - H	2.52%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	2.50%

Commentary 評論

- The new chief executive of Hong Kong sounded less hawkish on the property market after he took office in July; this, coupled with the new Home Ownership Scheme policy for white form applicants, spurred a resurgence in the local residential market with Hong Kong property prices up another 2-3% in 3Q12.
- Although the government also implemented some cooling measures, including the "Hong Kong land for Hong Kong residents" policy, and further tightened mortgage lending, the impact was generally offset by the announcement of QE3 in the U.S. and Outright Monetary Transactions in Europe in September.
- Low housing supply and strong growth in high-income households over the past 2-3 years are likely to support property prices in the near term.

- 香港新一任行政長官自 7 月上任之後對樓市採取較為溫和的態度：加上針對白表申請人的新居者有其屋計劃政策，刺激了本地樓市復蘇，香港樓價在 2012 年第 3 季再升 2-3% 。
- 儘管香港政府實施包括「港人港地」政策和進一步收緊按揭貸款在內等樓市降溫措施，但其成效大致已被 9 月美國宣布第三輪量化寬鬆政策，以及歐洲宣佈無限購債計劃所抵消。
- 房屋供應量處於低水平和高收入家庭在過去 2-3 年內大幅增長，應可在短期內為樓價帶來支持。

BEA China Tracker Fund

東亞中國追蹤指數基金

Investment Objectives 投資目標

To provide investment returns that match the performance of the Hang Seng China Enterprises Index ("Index") as closely as practicable.

提供盡實際可能緊貼恒生中國企業指數(「指數」)表現的投資回報。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元): 9.91

Launch Date 推出日期: 31st January, 2012

NAV per unit (HK$) 每單位資產淨值(港元): 8.5877

Fund Descriptor 基金類型描述

Equity Fund - China

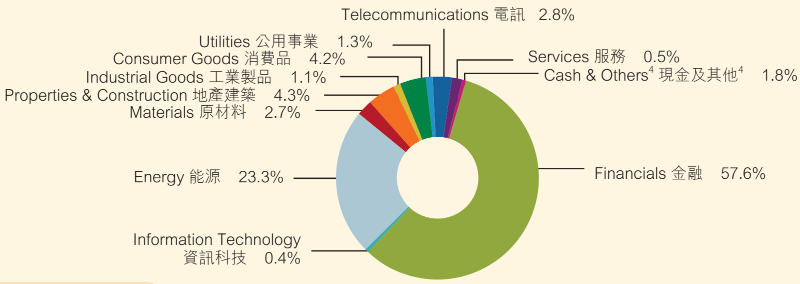
股票基金 - 中國

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: N/A 不適用

Portfolio Allocation 投資組合分佈

Hang Seng H-Share Index ETF 恒生H股指數上市基金	98.2%	Cash & Others[4] 現金及其他[4]	1.8%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-14.12%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-10.32%

Calendar Year Return[2b] 曆年回報[2b]

	2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

ICBC - H 中國工商銀行 - H	10.11%
PETROCHINA CO LTD - H 中國石油天然氣 - H	9.79%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	9.78%
BANK OF CHINA LTD - H 中國銀行 - H	9.67%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	7.61%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	5.55%
PING AN INSURANCE - H 中國平安 - H	5.45%
CHINA SHENHUA ENERGY CO LTD - H 中國神華能源 - H	4.67%
AGRICULTURAL BANK OF CHINA LTD - H 中國農業銀行 - H	3.18%
CHINA TELECOM CORP LTD - H 中國電信 - H	2.84%

Commentary 評論

- China's August headline PMI dropped 0.9 to 49.2, the fourth consecutive month below the 50 mark, indicating that de-stocking was ongoing.
- Exports grew 7.8% YoY in the first seven months of 2012, but were only up by 2.7% YoY in August. The weakness in exports was due mainly to declining European growth, as well as softening in the U.S. and elsewhere. Retail sales growth, as a slow moving indicator, stayed nearly flat.
- With clear signs of a worsening slowdown of economic growth, China's central government recently took more actions to boost the economy. This round of policy stimulus will focus on improving urban infrastructure and total investment is estimated to be about RMB800 bn.

- 中國 8 月的綜合採購經理人指數下跌 0.9 至 49.2，為連續四個月低於 50 的水平，顯示縮減庫存仍然持續。
- 出口於 2012 年首七個月按年上升 7.8%，但於 8 月僅按年上升 2.7%。出口疲弱主要是由於歐洲增長下跌以及美國及其他地區疲弱。作為滯後指標的零售銷售增長，水平近乎沒有變動。
- 鑒於經濟增長持續放緩的跡象明顯，中央政府近期採取更多行動刺激經濟。是次刺激經濟方案將主要專注於改善城市基礎建設。 總投資額估計約 8,000 億人民幣。

BEA Hong Kong Tracker Fund

東亞香港追蹤指數基金

Investment Objectives 投資目標

To provide investment results that closely correspond to the performance of the Hang Seng Index ("Index").

提供緊貼恒生指數(「指數」)表現的投資回報。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元): 12.94

Launch Date 推出日期: 31st January, 2012

NAV per unit (HK$) 每單位資產淨值(港元): 10.0752

Fund Descriptor 基金類型描述

Equity Fund - Hong Kong

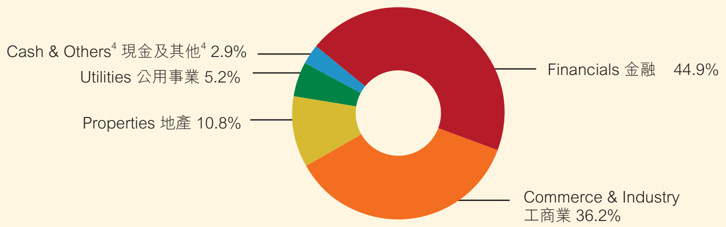
股票基金-香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: N/A 不適用

Portfolio Allocation 投資組合分佈

Tracker Fund of Hong Kong 盈富基金	97.1%	Cash & Others[4] 現金及其他[4]	2.9%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	0.75%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	5.18%

Calendar Year Return[2b] 曆年回報[2b]

	2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

HSBC HOLDINGS PLC 匯豐控股	14.80%
CHINA MOBILE LTD 中國移動	7.81%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	6.82%
ICBC - H 中國工商銀行 - H	5.09%
AIA GROUP LTD 友邦保險	4.46%
TENCENT HOLDINGS LTD 騰訊控股	4.41%
CNOOC LTD 中國海洋石油	4.28%
BANK OF CHINA LTD - H 中國銀行 - H	3.53%
PETROCHINA CO LTD - H 中國石油天然氣 - H	3.23%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	2.51%

Commentary 評論

- The new chief executive of Hong Kong sounded less hawkish on the property market after he took office in July; this, coupled with the new Home Ownership Scheme policy for white form applicants, spurred a resurgence in the local residential market with Hong Kong property prices up another 2-3% in 3Q12.
- Although the government also implemented some cooling measures, including the "Hong Kong land for Hong Kong residents" policy, and further tightened mortgage lending, the impact was generally offset by the announcement of QE3 in the U.S. and Outright Monetary Transactions in Europe in September.
- Low housing supply and strong growth in high-income households over the past 2-3 years are likely to support property prices in the near term.

- 香港新一任行政長官自 7 月上任之後對樓市採取較為溫和的態度；加上針對白表申請人的新居者有其屋計劃政策，刺激了本地樓市復蘇，香港樓價在 2012 年第 3 季再升 2-3% 。
- 儘管香港政府實施包括「港人港地」政策和進一步收緊按揭貸款在內等樓市降溫措施，但其成效大致已被 9 月美國宣布第三輪量化寬鬆政策，以及歐洲宣佈無限購債計劃所抵消。
- 房屋供應量處於低水平和高收入家庭在過去 2-3 年內大幅增長，應可在短期內為樓價帶來支持。

BEA (MPF) Global Bond Fund 東亞（強積金）環球債券基金

Investment Objectives 投資目標

To provide total investment return over the medium to long term through investing in global bonds, with some exposure in money market instruments.

透過投資於環球債券，及部分比重投資於貨幣市場投資工具，盡量為投資提供中期至長期整體回報。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：148.10

Launch Date 推出日期：1st September, 2005

NAV per unit (HK$) 每單位資產淨值（港元）：11.4085

Fund Descriptor 基金類型描述

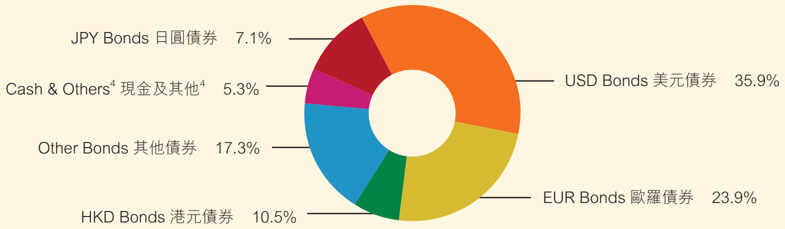
Bond Fund — Global

債券基金 — 環球

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]：1.86%

Portfolio Allocation 投資組合分佈

Bond 債券 94.7%	Cash & Others[4] 現金及其他[4] 5.3%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：4.34%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
3.64%	3.33%	3.09%	N/A 不適用	1.88%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
3.64%	10.31%	16.44%	N/A 不適用	14.09%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	-3.29%	-0.96%	3.22%	0.04%	4.25%	3.50%	2.62%	4.17%

Top 10 portfolio holdings 投資組合內十大資產

US TREASURY 0.875% 28/02/2017	2.66%
NORDIC BK 1.7% 27/04/2017	2.26%
GERMANY GOVT 4.25% 04/07/2017	2.11%
US TREASURY 0.875% 31/01/2017	1.75%
GERMANY GOVT 1.75% 04/07/2022	1.70%
GERMANY GOVT 0.25% 13/12/2013	1.44%
US TREASURY 1.5% 31/03/2019	1.29%
US TREASURY 0.875% 31/12/2016	1.26%
GERMANY GOVT 4.00% 04/07/2016	1.26%
US TREASURY 1.00% 31/08/2019	1.24%

Commentary 評論

- The U.S. Federal Reserve announced a third round of quantitative easing and the European Central Bank announced an Outright Monetary Transactions policy to purchase sovereign bonds from ailing peripheral countries. Risk appetite is therefore up, with investors increasing their exposure to risky assets.
- Major government bonds remain safe havens, but with additional money printing in major countries, investors are starting to worry about inflation. As such, yield curves of major government bond markets, though largely unchanged this quarter, are beginning to slope more positively.
- The US dollar, after a brief rally at the beginning of 3Q12, dived against all other currencies for the rest of the third quarter. The weakening of the US dollar has likely been driven by QE3.

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

Investment in the BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB) is not equivalent to placing funds on deposit with a bank or deposit-taking company. The BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB) is not subject to the supervision of the Hong Kong Monetary Authority.

投資於東亞（強積金）人民幣及港幣貨幣市場基金（此成分基金只以港幣及非以人民幣計值）並不等於將資金存放於銀行或接受存款公司。東亞（強積金）人民幣及港幣貨幣市場基金（此成分基金只以港幣及非以人民幣計值）並不受香港金融管理局監管。

BEA (MPF) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB) 東亞（強積金）人民幣及港幣貨幣市場基金（此成分基金只以港幣及非以人民幣計值）

Investment Objectives 投資目標

To achieve a rate of return over the long term in line with the interest rate offered by authorised financial institutions in Hong Kong on HKD and RMB savings accounts while maintaining stability of the principal amount invested.

在維持投資本金穩定性之同時，就長期而言，尋求達致與香港認可財務機構的港幣及人民幣存款戶口所提供的利率相若的回報率。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：2.73

Launch Date 推出日期：3rd July, 2012

NAV per unit (HK$) 每單位資產淨值（港元）：10.0097

Fund Descriptor 基金類型描述

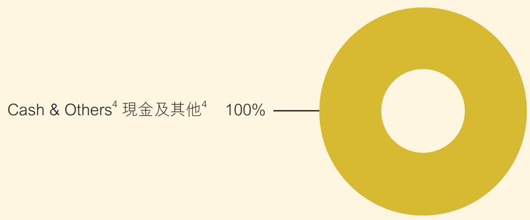
Money Market Fund — China and Hong Kong

貨幣市場基金 — 中國及香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]：N/A 不適用

Portfolio Allocation 投資組合分佈

Cash & Others[4] 現金及其他[4] 100%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

The assets of the fund were not invested as at 30th September, 2012. All the assets were held in cash.

截至 2012 年 9 月 30 日，該基金之資產未被作出投資。所有資產以現金持有。

Commentary 評論

- CNH surged almost by 1% against USD in September as the Fed embarked on a new large-scale asset purchase programme and weakened the dollar.
- The Fed's QE3 programme may accelerate CPI and asset price inflation in China and complicate the monetary policy stance of the Chinese government.
- The Hong Kong dollar is likely to stay in the strong side of the band in the near term as QE3 is likely to induce capital inflows into Hong Kong.
- The Fed's extension of the low interest rate environment will also prolong Hong Kong's low HIBOR era via the linked exchange rate system.

- 離岸人民幣兑美元於 9 月飆升約 1%，原因是聯儲局推出新的大規模資產購買計劃，令美元轉弱。
- 聯儲局的第三輪量化寬鬆政策有可能刺激中國的消費物價指數及資產價格通脹，並導致中央政府的貨幣政策立場複雜化。
- 鑒於第三輪量化寬鬆計劃很有可能吸引資金流入香港，港元於短期內很可能維持強勢。
- 聯儲局延長低息環境，亦令香港的低銀行同業拆息時代透過聯繫匯率制度得以延長。

BEA (MPF) Long Term Guaranteed Fund[5*] 東亞（強積金）保證基金[5*]

Investment Objectives 投資目標

To provide a competitive, long term total rate of return, while also providing a minimum guaranteed average annual return over the career of the Member.

為成員提供具競爭力及長線回報，並同時提供最低限度的平均回報年率保證。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：670.20

Launch Date 推出日期：1st December, 2000

NAV per unit (HK$) 每單位資產淨值（港元）：12.6191

Fund Descriptor 基金類型描述

Guaranteed Fund — guarantee payable conditionally[5]

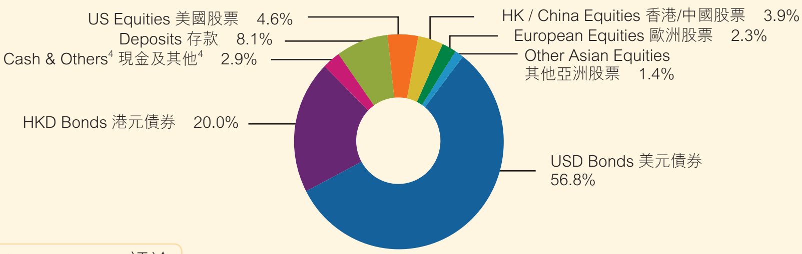
保證基金 — 有條件地給付保證[5]

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 2.54%

Portfolio Allocation 投資組合分佈

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]	Deposits 存款
12.2%	76.8%	2.9%	8.1%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：4.13%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.94%	4.68%	1.29%	4.14%	1.98%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
6.94%	14.71%	6.64%	50.04%	26.19%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
5.29%	0.53%	6.26%	6.54%	-18.39%	15.34%	6.12%	0.56%	5.51%

Top 10 portfolio holdings 投資組合內十大資產

HONG KONG GOVERNMENT BOND 2.46%	1.20%
GOLDMAN SACHS GROUP INC/THE 5.75%	1.20%
BANK OF AMERICA NA 5.65%	1.20%
COMMONWEALTH EDISON CO 6.15%	1.10%
HONG KONG GOVERNMENT BOND 2.31%	1.10%
AMERICAN EXPRESS CREDIT CORP 2.8%	1.10%
WACHOVIA CORP 5.25%	1.00%
HONG KONG GOVERNMENT BOND 0.79%	0.90%
GENERAL ELECTRIC CAPITAL CORP 4.65%	0.80%
DUKE ENERGY CORP 3.95%	0.80%

Commentary 評論

- Risk assets had a strong month, driven by decisive actions from the US Federal Reserve, European Central Bank and Bank of Japan, all of whom delivered better than expected outcomes during their policy meets. These positives far outweighed negatives like sluggish global growth, territorial tensions between China and Japan over East China Islands and earnings revision momentum that stayed below parity. Most equity markets closed with gains of 2-6% with Emerging Markets, especially the BRIC block, leading the charge.
- Commodities had another strong month, led by precious metals and base metals. Credit spreads narrowed, helping bonds to another solid month with high yield bonds outperforming investment grade bonds and sovereigns. Lastly, US$ ended weaker against most global currencies.
- For the quarter, the MSCI Europe Index and the MSCI Far East ex Japan Index performed the best, returning 8.7% and 8.6%, respectively. The Hang Seng Index was up 7.2% and the S&P 500 Index was up 6.3%. In bonds, the Barclays Capital US Credit Index returned 2.9% and the HSBC Hong Kong Local Currency Bond Index returned 1.3%.
- During the quarter, our Asian, European and US Equity portfolios outperformed their benchmarks while our Hong Kong Equity portfolio was roughly in line with its benchmark. Besides, our Pension Bond portfolio outperformed its benchmark while our Hong Kong Bond portfolio underperformed its benchmark.

- 風險類資產本月表現強勁，造好主因是美國聯儲局、歐洲央行和日本銀行果斷地聯手行動，三行議息政策的結果都比預期理想。這些利好因素遠遠抵消了環球經濟緩滯、中日就釣魚台爭拗引起的地區性緊張局面和盈利修訂動力低於中平數等負面因素。大部份股市均高收 2-6%，其中新興市場升勢最強勁，新興四國市場表現特別出色。
- 商品本月市況依然理想，貴金屬和基本金屬一馬當先。信貸息差月內收窄，帶動債券繼續造好，當中高收益類表現領先投資評級和主權債券。最後，美元兌環球大部份國家貨幣匯價均下挫。
- 本季 MSCI 歐洲指數 (MSCI Europe Index) 及 MSCI 遠東 (日本除外) 指數 (MSCI Far East ex Japan Index) 表現最優秀，分別錄得 8.7% 及 8.6% 升幅。恒生指數 (Hang Seng Index) 升 7.2%，標普 500 指數 (S&P 500 Index) 升 6.3%。債券方面，巴克萊資本美國信貸指數 (Barclays Capital US Credit Index) 回報率為 2.9%，匯豐香港本地貨幣債券指數升 1.3%。
- 本季亞洲、歐洲及美國股票投資組合領先指數，香港股票投資組合表現大致與指數相符，另退休債券投資組合亦領先指數，香港債券投資組合則落後於指數。

* Source from Principal Insurance Company (Hong Kong) Limited. *資料由美國信安保險有限公司提供。

BEA (MPF) Conservative Fund ("MPF Conservative Fund") does not provide any guarantee of the repayment of capital. Investment in MPF Conservative Fund is not equivalent to placing funds on deposit with a bank or deposit-taking company. MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.

東亞（強積金）保守基金（「強積金保守基金」）並不提供任何退還資本的保證。投資於強積金保守基金並不等於將資金存放於銀行或接受存款公司。強積金保守基金並不受香港金融管理局監管。

BEA (MPF) Conservative Fund[6] 東亞（強積金）保守基金[6]

Investment Objectives 投資目標

To achieve a minimum rate of return while maintaining stability of the principal amount invested.

在維持投資本金穩定性之同時，尋求一定之回報率。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：959.54

Launch Date 推出日期：1st December, 2000

NAV per unit (HK$) 每單位資產淨值（港元）：13.0745

Fund Descriptor 基金類型描述

Money Market Fund — Hong Kong

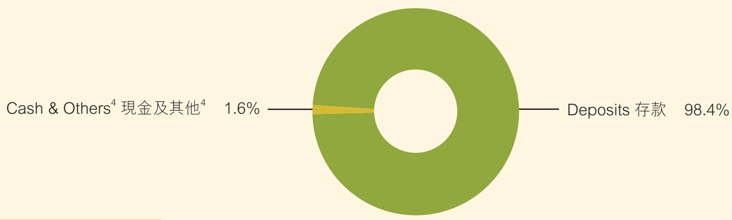
貨幣市場基金 — 香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 1.04%

Portfolio Allocation 投資組合分佈

Cash & Others[4] 現金及其他[4]	Deposits 存款
1.6%	98.4%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：0.13%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報					
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	0.25%	0.13%	0.58%	1.10%	1.70%
PSR[7]	0.01%	0.01%	0.12%	0.57%	0.68%

Cumulative Return 累積回報					
	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	0.25%	0.40%	2.95%	11.61%	22.08%
PSR[7]	0.01%	0.02%	0.61%	5.87%	8.36%

Calendar Year Return[2b] 曆年回報[2b]									
	2004	2005	2006	2007	2008	2009	2010	2011	Year to Date
This Fund 本基金	-0.02%	1.01%	2.63%	2.60%	1.23%	0.08%	0.01%	0.05%	0.21%
PSR[7]	0.02%	1.01%	2.51%	2.03%	0.13%	0.01%	0.01%	0.01%	0.01%

Top 10 portfolio holdings 投資組合內十大資產

CHINA CONSTRUCTION BANK DEPOSITS 中國建設銀行存款	9.25%
CHONG HING BANK DEPOSITS 創興銀行存款	9.24%
FUBON BANK (HK) DEPOSITS 富邦銀行 (香港) 存款	9.22%
DBS BANK (HK) DEPOSITS 星展銀行 (香港) 存款	9.16%
DAH SING BANK DEPOSITS 大新銀行存款	9.08%
CITIC BANK INTERNATIONAL DEPOSITS 中信銀行國際存款	8.82%
WING HANG BANK DEPOSITS 永亨銀行存款	8.56%
WING LUNG BANK DEPOSITS 永隆銀行存款	8.09%
ICBC (ASIA) DEPOSITS 中國工商銀行 (亞洲) 存款	7.57%
THE BANK OF EAST ASIA DEPOSITS 東亞銀行存款	6.00%

Commentary 評論

- Hong Kong's official foreign currency reserve assets amounted to US$301.2 bn at the end of September 2012.
- Hong Kong's total retail sales value in August has been provisionally estimated at HK$35.8 bn (about US$4.31 bn), increasing by 4.5% from a year earlier.
- Inflation in Hong Kong increased in August, with headline CPI inflation up to 3.7% from 1.6% in July.
- In August, Hong Kong's total exports and imports both increased modestly, rising 0.6% and 0.9% YoY respectively.
- The Hong Kong dollar yield curve continues to flatten as investors lengthen the duration of their bond investments in order to enhance yield returns.

- 截至 2012 年 9 月底，香港的官方外匯儲備資產為 3,012 億美元。
- 香港 8 月的總零售銷售額暫時估計為 358 億港元（約 43.1 億美元），較去年增加 4.5%。
- 香港 8 月的通脹情況上升，整體消費物價指數從 7 月的 1.6% 升至 8 月的 3.7%。
- 香港 8 月的出口及入口輕微上升，按年分別上升 0.6% 及 0.9%。
- 港元收益率曲線持續平坦，投資者繼續延長債券存續期以提升回報。

Remarks 備註

Issuer : Bank of East Asia (Trustees) Limited
發行人：東亞銀行 (信託) 有限公司

Source : BEA Union Investment Management Limited, Bank of East Asia (Trustees) Limited and Lipper
資料來源：東亞聯豐投資管理有限公司、東亞銀行 (信託) 有限公司及理柏

1 The fund risk indicator shows the annualised standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date of this Fund Fact Sheet.
基金風險標記是以年度標準差表示，數據是根據截至該基金概覽匯報日，過往3年之按月回報率計算。

2a Performance information of the constituent funds will be presented only if they have investment track records of not less than 6 months.
成分基金必須有最少 6 個月的投資往績紀錄，方會呈列業績表現資料。

2b If the fund performance is less than 1 year, the calendar year return will be calculated from the launch date to that calendar year-end.
如基金表現少於1年，該基金曆年回報會以推出日至該曆年年底計算。

3 The Fund Expense Ratio ("FER") is up to 31st March, 2012. It is not necessary to show a FER for a constituent fund where the period between the reporting date of the fund fact sheet and the inception date for the fund is less than 2 years.
基金開支比率截至 2012 年 3 月 31 日。如成分基金的基金便覽匯報日與基金的成立日期相隔不足兩年，則無須提供該基金的基金開支比率。

4 The term “cash and others” should be used to denote cash at call, and operating items such as account payables and account receivables (where relevant).
「現金及其他」一詞應指通知現金，及類似應付款項和應收款項的營運項目（如適用）。

5 BEA (MPF) Long Term Guaranteed Fund invested solely in an Approved Pooled Investment Fund in a form of insurance policy provided by Principal Insurance Company (Hong Kong) Limited (the “Guarantor”). The Guarantor offers the guarantee of capital and guaranteed rate of return for the Fund. The guaranteed rate of return for contributions made to the Fund after 30th September, 2004 was revised. The revised guarantee rate would be the “new applicable rate”, which is currently set at 1% p.a. The guaranteed rate of return for contributions made to the Fund on or before 30th September, 2004 remains unchanged (5% p.a.). The guarantee of capital and the prescribed guarantee rate of return will only be offered if the contributions invested are withdrawn upon the occurrence of a “qualifying event”, which is the receipt by the Guarantor through the Trustee of a valid claim of all the accrued benefits of the member upon satisfying any of the following conditions: a) Attainment of the normal retirement age or retirement at or after the early retirement age but before the normal retirement age b) Total incapacity c) Death d) Permanent departure from Hong Kong e) Claim of “small balance”. The above conditions (a) to (e) apply to employee members, self-employed persons, "personal account holders" and Special Voluntary Contribution Account Members; f) Termination of the Member’s employment and the continuous period for which the Member has been investing in Fund up to and including the last date of his employment (“qualifying period”) is at least 36 complete months. (This only applies if the Member is employed in a company participating in the Master Trust). Such qualifying period is determined at the scheme account level. The qualifying period may also be re-set to zero if the Member (or his personal representative) effects a redemption, switching out or withdrawal of investments from the Fund other than upon the occurrence of a qualifying event. For the avoidance of doubt, condition (f) does not apply to self-employed Members, personal account holders or Special Voluntary Contribution Account Members. If a redemption, switching out or withdrawal of the units of the fund is effected other than the occurrence of a qualifying event as stated above, the guarantee will be affected. Special terms and conditions apply regarding how the guarantee operates. Please refer to the Appendix 1 of the Explanatory Memorandum for details of the credit risk, guarantee features and guarantee conditions of this Constituent Fund.
東亞（強積金）保證基金完全投資於由美國信安保險有限公司（「保證人」）以保險單形式提供保證的核准匯集投資基金。保證人提供基金的資本及回報率保證的擔保。在2004年9月30日之後，投資於本基金的供款所獲得的保證回報率已作出修訂。經修訂的保證率為「新適用率」，新適用率目前定為每年1%。於2004年9月30日或該日之前投入本基金的供款額所獲得的保證回報率維持不變（即每年5%）。（本金和訂明的回報率保證只有在發生合乎規定事項的情況下提取基金供款方會提供。發生合乎規定事項，是指在符合下述任何條件的情況下，保證人透過受託人收到就成員所有累算權益提出的有效申索：（a）達到正常退休年齡，或在提早退休年齡退休，或在提早退休年齡後但在正常退休年齡前退休（b）完全喪失行為能力（c）身故（d）永久性離港（e）申索「小額結餘」）。以上（a）至（e）項條件適用於僱員成員、自僱人士、個人賬戶持有人及特別自願性供款賬戶成員。（f）成員終止受僱，而且成員持續（經保證基金）投資於基礎基金的期間（直至並包括其受僱的最後一日）（「合乎規定期間」）須至少為36個整月。（此要求只適用於經由參與本集成信託計劃的僱主所僱用的成員。）該合符規定期間是按計劃賬戶的層面釐定。若成員（或其遺產代理人）在並非發生合乎規定事項的情況下由保證基金進行基金單位的贖回、轉出或提取，則該成員的合乎規定期間也可能被重訂為零。為免生疑問，條件（f）並不適用於自僱人士、個人賬戶持有人及特別自願性供款賬戶成員。倘若在並非發生上述合乎規定事項的情況下贖回、轉出或提取基金單位，保證將受影響。特定的條款及情況適用於保證運作。有關此項成分基金的信貸風險、保證特點及保證條件，請參閱說明書附件一。

6 Fees and charges of MPF Conservative Fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. BEA (MPF) Conservative Fund uses method (ii) and, therefore, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) do not reflect the impact of fees and charges.
強積金保守基金的收費可（一）透過扣除資產淨值收取；或（二）透過扣除成員賬戶中的單位收取。東亞（強積金）保守基金採用方式（二）收費，故所列之基金單位價格、資產淨值及基金表現（基金概覽所列的基金表現數字除外）並未反映收費的影響。

7 Prescribed savings rate is a rate prescribed by the Mandatory Provident Fund Schemes Authority monthly. The prescribed savings rate is the simple average of the interest rates offered by the three note-issuing banks in Hong Kong on Hong Kong dollar savings account with deposit amount of $120,000.
訂明儲蓄利率指強制性公積金計劃管理局每月定期公布的利率。該利率是三家香港的發鈔銀行港幣儲蓄戶口 12 萬元存款的利率水平之平均數。

Fund performance is calculated in HK$ on NAV to NAV basis, with dividends reinvested.
基金表現是以港元為計算單位，按資產淨值作為比較基礎，而再投資的股息亦計算在內。

Investments inherently involve risks and the prices of units may go down as well as up. The above figures are for indication only while past performance is not necessarily a guide to future performance. For further details including the product features and risks involved, please refer to the Explanatory Memorandum of the relevant Scheme.
投資附帶風險，基金價格可跌可升。以上數據僅供參考，而過去的基金表現不一定作為日後的指標。有關詳情，包括產品特點及所涉及的風險，請參閱有關的說明書。

AS OF 截至
30-9-2012

BEA (MPF) Industry Scheme Fund Fact Sheet
東亞(強積金)行業計劃基金概覽

MPF
Mandatory Provident Fund

IMPORTANT :

- BEA (MPF) Industry Scheme offers different Constituent Funds (i) investing in two or more Approved Pooled Investment Funds and/or Approved Index-Tracking Funds which invest in equities or bonds; or (ii) making direct money market investments, each with different risk profile.
- BEA (Industry Scheme) MPF Conservative Fund does not provide any guarantee of the repayment of capital.
- You should consider your own risk tolerance level and financial circumstances before making investment choices. When, in your selection of Constituent Funds, you are in doubt as to whether a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the Constituent Fund(s) most suitable for you taking into account your circumstances.
- You should not invest based on this document alone, please refer to the Explanatory Memorandum of the relevant Scheme for details.

重要事項：

- 東亞(強積金)行業計劃提供不同的成分基金:(i) 投資於兩個或以上的核准匯集投資基金及 / 或核准緊貼指數基金(投資於股票或債券);或(ii) 直接投資於貨幣市場。各成分基金有不同的風險承擔。
- 東亞（行業計劃）強積金保守基金並不提供任何退還資本的保證。
- 在作出投資選擇前，閣下必須衡量個人可承受風險的程度及財政狀況。在選擇成分基金時，如閣下對若干成分基金是否適合閣下（包括該成分基金是否符合閣下的投資目標）有任何疑問，閣下應諮詢財務及 / 或專業人士的意見，並因應閣下的個人狀況而選擇最適合閣下的成分基金。
- 閣下應該參閱有關的說明書，而不應只根據這文件作出投資。

BEA 東亞銀行
同根 · 共創

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目錄

BEA (Industry Scheme) Growth Fund 東亞（行業計劃）增長基金

Investment Objectives 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in global equities with some exposure in global debt securities / money market instruments.

透過以全球股票為投資對象，亦有少量比重投資於全球債券 / 貨幣市場，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）: 1,398.99

Launch Date 推出日期：1st December, 2000

NAV per unit (HK$) 每單位資產淨值（港元）: 16.3617

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 90% in equity

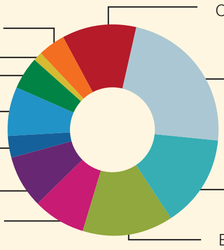
混合資產基金 — 環球 — 最多 90% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 1.87%

Portfolio Allocation 投資組合分佈

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]
67.4%	21.4%	11.2%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：13.37%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.97%	2.72%	-1.93%	8.26%	4.25%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
12.97%	8.37%	-9.28%	121.06%	63.62%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
13.78%	11.11%	22.45%	18.34%	-33.75%	29.60%	8.02%	-10.61%	8.82%

Top 10 portfolio holdings 投資組合內十大資產

CHINA MOBILE LTD 中國移動	1.45%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.17%
HSBC HOLDINGS PLC 匯豐控股	1.15%
AIA GROUP LTD 友邦保險	1.13%
ICBC - H 中國工商銀行 - H	1.10%
TENCENT HOLDINGS LTD 騰訊控股	1.04%
CNOOC LTD 中國海洋石油	0.92%
SAMSUNG ELECTRONICS CO LTD	0.71%
HUTCHISON WHAMPOA LTD 和記黃埔	0.66%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	0.64%

Commentary 評論

Equities

- The U.S. Federal Reserve announced a third round of quantitative easing, a programme that will buy US$40 bn mortgage-backed securities per month and will remain in place until substantial improvement is seen in the U.S. job market. The European Central Bank also announced it would purchase sovereign bonds from ailing peripheral countries. As a result of these announcements, global stock markets enjoyed significant tailwinds in September.
- The Bank of Japan announced additional stimulus measures. However, political tension between Japan and China weighed heavily on the market in the second half of September.
- Emerging Asia saw the strongest gains in September, with MSCI AC Asia Pacific ex-Japan Index up by 5.90%. Markets in Eastern Europe also benefited from a wave of monetary easing measures. The MSCI Latin America Index increased by 3.86% in September.

Bonds

- The U.S. Federal Reserve announced a third round of quantitative easing and the European Central Bank announced an Outright Monetary Transactions policy to purchase sovereign bonds from ailing peripheral countries. Risk appetite is therefore up, with investors increasing their exposure to risky assets.
- Major government bonds remain safe havens, but with additional money printing in major countries, investors are starting to worry about inflation. As such, yield curves of major government bond markets, though largely unchanged this quarter, are beginning to slope more positively.
- The US dollar, after a brief rally at the beginning of 3Q12, dived against all other currencies for the rest of the third quarter. The weakening of the US dollar has likely been driven by QE3.

股票

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃，該計劃將每月購買價值 400 億美元的按揭抵押證券，並在美國就業市場顯著改善之前維持該計劃。歐洲央行亦宣布購買面臨經濟困難的周邊國家主權債券。因此，環球股票市場於 9 月充滿利好因素。
- 日本央行宣布推出額外的刺激經濟措施。然而，日本與中國之間緊張的政治局勢於 9 月下半個月對市場影響甚大。
- 新興亞洲市場於 9 月錄得最強勁的增長，MSCI 所有國家亞太區 (日本除外) 指數上升 5.90%。東歐股市亦受惠於貨幣寬鬆措施的浪潮。此外，MSCI 拉丁美洲指數於 9 月亦上升 3.86%。

債券

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

BEA (Industry Scheme) Balanced Fund 東亞（行業計劃）均衡基金

Investment Objectives 投資目標

To achieve a stable rate of return with an opportunity for capital appreciation through a balanced weighting of investments in global equities and debt securities.

透過平均投資於全球股票及債券市場，為投資帶來平穩增長；同時亦提供資本增值機會。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）: 941.27

Launch Date 推出日期：1st December, 2000

NAV per unit (HK$) 每單位資產淨值（港元）: 15.6276

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 60% in equity

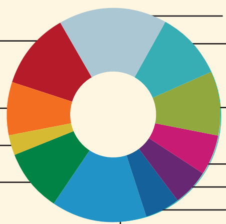
混合資產基金 — 環球 — 最多 60% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 1.91%

Portfolio Allocation 投資組合分佈

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]
48.2%	40.2%	11.6%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：10.22%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
10.04%	2.82%	-0.24%	6.81%	3.84%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
10.04%	8.69%	-1.22%	93.21%	56.28%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
11.24%	5.84%	16.43%	13.16%	-24.81%	22.15%	6.69%	-7.05%	7.30%

Top 10 portfolio holdings 投資組合內十大資產

CHINA MOBILE LTD 中國移動	1.04%
US TREASURY 0.875% 28/02/2017	1.00%
NORDIC BK 1.7% 27/04/2017	0.87%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	0.85%
ICBC - H 中國工商銀行 - H	0.79%
HSBC HOLDINGS PLC 匯豐控股	0.79%
AIA GROUP LTD 友邦保險	0.78%
GERMANY GOVT 4.25% 04/07/2017	0.77%
TENCENT HOLDINGS LTD 騰訊控股	0.73%
GERMANY GOVT 1.75% 04/07/2022	0.70%

Commentary 評論

Equities

- The U.S. Federal Reserve announced a third round of quantitative easing, a programme that will buy US$40 bn mortgage-backed securities per month and will remain in place until substantial improvement is seen in the U.S. job market. The European Central Bank also announced it would purchase sovereign bonds from ailing peripheral countries. As a result of these announcements, global stock markets enjoyed significant tailwinds in September.
- The Bank of Japan announced additional stimulus measures. However, political tension between Japan and China weighed heavily on the market in the second half of September.
- Emerging Asia saw the strongest gains in September, with MSCI AC Asia Pacific ex-Japan Index up by 5.90%. Markets in Eastern Europe also benefited from a wave of monetary easing measures. The MSCI Latin America Index increased by 3.86% in September.

Bonds

- The U.S. Federal Reserve announced a third round of quantitative easing and the European Central Bank announced an Outright Monetary Transactions policy to purchase sovereign bonds from ailing peripheral countries. Risk appetite is therefore up, with investors increasing their exposure to risky assets.
- Major government bonds remain safe havens, but with additional money printing in major countries, investors are starting to worry about inflation. As such, yield curves of major government bond markets, though largely unchanged this quarter, are beginning to slope more positively.
- The US dollar, after a brief rally at the beginning of 3Q12, dived against all other currencies for the rest of the third quarter. The weakening of the US dollar has likely been driven by QE3.

股票

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃，該計劃將每月購買價值 400 億美元的按揭抵押證券，並在美國就業市場顯著改善之前維持該計劃。歐洲央行亦宣布購買面臨經濟困難的周邊國家主權債券。因此，環球股票市場於 9 月充滿利好因素。
- 日本央行宣布推出額外的刺激經濟措施。然而，日本與中國之間緊張的政治局勢於 9 月下半個月對市場影響甚大。
- 新興亞洲市場於 9 月錄得最強勁的增長，MSCI 所有國家亞太區 (日本除外) 指數上升 5.90%。東歐股市亦受惠於貨幣寬鬆措施的浪潮。此外，MSCI 拉丁美洲指數於 9 月亦上升 3.86%。

債券

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

BEA (Industry Scheme) Stable Fund 東亞(行業計劃)平穩基金

Investment Objectives 投資目標

To minimise short-term capital risk with moderate capital growth over the long term through a higher weighting of investments in global debt securities to provide steady income and lower exposure to global equities to provide modest potential for capital appreciation.

透過偏重投資於全球債券市場及較少比重投資於全球股票市場，為投資盡量減低短期資本波動，以維持穩定的資本價值及賺取平穩收益，同時亦提供若干長遠資本增值潛力。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：1,416.69

Launch Date 推出日期：1st December, 2000

NAV per unit (HK$) 每單位資產淨值(港元)：15.8649

Fund Descriptor 基金類型描述

Mixed Assets Fund — Global — Maximum 40% in equities

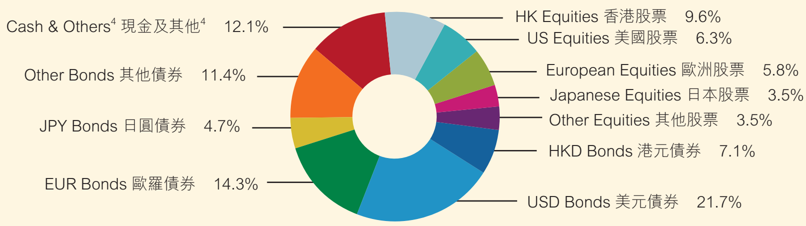
混合資產基金 — 環球 — 最多 40% 於股票

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.90%

Portfolio Allocation 投資組合分佈

Equity 股票	Bond 債券	Cash & Others[4] 現金及其他[4]
28.7%	59.2%	12.1%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：7.51%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
7.22%	3.00%	1.24%	5.71%	3.98%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
7.22%	9.29%	6.34%	74.25%	58.65%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
9.38%	2.23%	11.95%	9.54%	-16.09%	15.73%	5.67%	-3.42%	5.85%

Top 10 portfolio holdings 投資組合內十大資產

US TREASURY 0.875% 28/02/2017	1.50%
NORDIC BK 1.7% 27/04/2017	1.38%
GERMANY GOVT 4.25% 04/07/2017	1.13%
GERMANY GOVT 1.75% 04/07/2022	1.07%
US TREASURY 0.875% 31/01/2017	1.05%
HK TREASURY BILL 0.00% 24/04/2013	0.87%
GERMANY GOVT 0.25% 13/12/2013	0.84%
US TREASURY 1.5% 31/03/2019	0.79%
HK TREASURY BILL 0.00% 27/03/2013	0.77%
US TREASURY 0.875% 31/12/2016	0.77%

Commentary 評論

Equities

- The U.S. Federal Reserve announced a third round of quantitative easing, a programme that will buy US$40 bn mortgage-backed securities per month and will remain in place until substantial improvement is seen in the U.S. job market. The European Central Bank also announced it would purchase sovereign bonds from ailing peripheral countries. As a result of these announcements, global stock markets enjoyed significant tailwinds in September.
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Bonds

- The U.S. Federal Reserve announced a third round of quantitative easing and the European Central Bank announced an Outright Monetary Transactions policy to purchase sovereign bonds from ailing peripheral countries. Risk appetite is therefore up, with investors increasing their exposure to risky assets.
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股票

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- 日本央行宣布推出額外的刺激經濟措施。然而，日本與中國之間緊張的政治局勢於 9 月下半個月對市場影響甚大。
- 新興亞洲市場於 9 月錄得最強勁的增長，MSCI 所有國家亞太區 (日本除外) 指數上升 5.90%。東歐股市亦受惠於貨幣寬鬆措施的浪潮。此外，MSCI 拉丁美洲指數於 9 月亦上升 3.86%。

債券

- 美國聯邦儲備局宣布推出第三輪量化寬鬆計劃及歐洲央行公布無限購債計劃，購買面臨經濟困難的周邊國家主權債券。投資者的風險承擔意欲因此上升，並因而增持風險資產。
- 主要政府債券仍被視為資金避難所。但隨著主要國家額外印鈔，投資者開始再次憂慮開始通脹重現。因此，儘管主要政府債券市場的收益率曲線於本季大致維持不變，其走勢轉為向上傾斜。
- 美元於 2012 年第 3 季初短暫回升後，於第 3 季餘下時間兑所有其他貨幣均告下跌。美元疲弱很可能是由於第三輪量化寬鬆計劃引致。

BEA (Industry Scheme) Asian Equity Fund 東亞(行業計劃)亞洲股票基金

Investment Objectives 投資目標

To achieve long term capital appreciation within a controlled risk-return framework through investing mainly in Asian ex-Japan equities, with some exposure in debt securities/money market instruments.

透過主要投資於亞洲(日本除外)股票，和部分比重投資於債券/貨幣市場投資工具，在波動程度備受管理範圍內，盡量為投資提供長期資本增值。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元)：2.48

Launch Date 推出日期：31st January, 2012

NAV per unit (HK$) 每單位資產淨值(港元)：10.1059

Fund Descriptor 基金類型描述

Equity Fund - Asia ex Japan

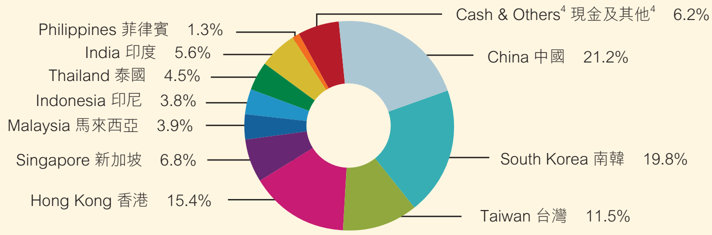
股票基金 - 亞洲（日本除外）

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：N/A 不適用

Portfolio Allocation 投資組合分佈

Asian ex-Japan Equity 亞洲（日本除外）股票	Cash & Others[4] 現金及其他[4]
93.8%	6.2%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	1.06%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

SAMSUNG ELECTRONICS CO LTD	6.55%
HYUNDAI MOTOR CO	4.14%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	2.83%
CHINA MOBILE LTD 中國移動	2.23%
TENCENT HOLDINGS LTD 騰訊控股	1.82%
HONG KONG LAND HOLDINGS LTD 香港置地集團	1.79%
ICBC - H 中國工商銀行 - H	1.71%
KASIKORNBANK PCL-NVDR	1.71%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	1.47%
HON HAI PRECISION INDUSTRY CO LTD 鴻海精密工業	1.46%

Commentary 評論

- China's August headline PMI dropped 0.9 to 49.2, the fourth consecutive month below the 50 mark, indicating that de-stocking was ongoing.
- Taiwan's real GDP contracted by 0.2% in 2Q12, in line with market expectations. Overall conditions remain challenging given the slowdown in exports.
- In Korea, a trade surplus was reported for September, beating market expectations. However, the surplus remains solely due to the fact that imports have fallen faster than exports.
- In Singapore, inflation appears to have stabilised, falling below 4.0% for the first time since November 2010 and is expected to reach 2.6% in 2012.
- In Malaysia, GDP growth improved in 2Q12 to 5.4% YoY on the back of higher domestic demand, which was driven by consumer spending and business investment.

- 中國 8 月的綜合採購經理人指數下跌 0.9 至 49.2，為連續四個月低於 50 的水平，顯示縮減庫存仍然持續。
- 台灣於 2012 年第 2 季的實際國內生產總值下跌 0.2%，符合市場預期。整體環境仍具挑戰性，原因是出口放緩。
- 韓國 9 月錄得貿易盈餘，較市場預期為佳。然而，貿易盈餘乃由於入口數字的下跌速度較出口為快。
- 新加坡的通脹似乎已經穩定，自 2010 年 11 月以來首次跌至低於 4.0% 的水平，並預期於 2012 年將跌至 2.6%。
- 馬來西亞的國內生產總值增長於 2012 年第 2 季按年上升 5.4%，原因是本土需求在消費及企業投資帶動下增加。

BEA (Industry Scheme) Greater China Equity Fund 東亞(行業計劃)大中華股票基金

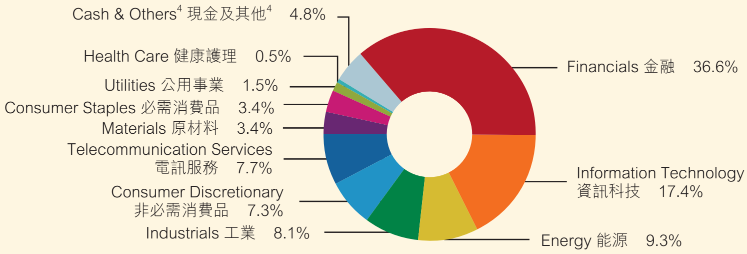
Investment Objectives 投資目標

To provide investors with long-term capital growth within a controlled risk-return framework through investing mainly in listed securities of companies that derive or are expected to derive a significant portion of their revenues from goods produced or sold, investments made, or services performed in Greater China, which includes the People's Republic of China (PRC), the Special Administrative Regions of Hong Kong and Macau and Taiwan (the "Greater China Securities").

透過主要投資於在大中華區(包括中華人民共和國(中國)、香港特別行政區、澳門特別行政區及台灣)進行產品生產或銷售、投資或提供服務,以作為或預期作為其主要收入來源之公司的上市證券(「大中華區證券」),在波動程度備受管理範圍內,為投資者提供長期資本增值。

Portfolio Allocation 投資組合分佈

Greater China Equity 大中華股票	95.2%	Cash & Others[4] 現金及其他[4]	4.8%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元): 79.93

Launch Date 推出日期: 4th January, 2010

NAV per unit (HK$) 每單位資產淨值(港元): 9.6029

Fund Descriptor 基金類型描述

Equity Fund — Greater China
股票基金 — 大中華區

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 2.08%

Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差:N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
16.16%	N/A 不適用	N/A 不適用	N/A 不適用	-1.47%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
16.16%	N/A 不適用	N/A 不適用	N/A 不適用	-3.97%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	10.16%	-22.19%	12.03%

Top 10 portfolio holdings 投資組合內十大資產

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD 台灣積體電路製造	5.02%
CHINA MOBILE LTD 中國移動	5.01%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	3.78%
ICBC - H 中國工商銀行 - H	3.62%
CNOOC LTD 中國海洋石油	3.14%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	3.00%
TENCENT HOLDINGS LTD 騰訊控股	2.79%
AIA GROUP LTD 友邦保險	2.72%
BOC HK (HOLDINGS) LTD 中銀香港	2.06%
HUTCHISON WHAMPOA LTD 和記黃埔	1.86%

Commentary 評論

- China's August headline PMI dropped 0.9 to 49.2, the fourth consecutive month below the 50 mark, indicating that de-stocking was ongoing.
- The new chief executive of Hong Kong sounded less hawkish on the property market after he took office in July; this, coupled with the new Home Ownership Scheme policy for white form applicants, spurred a resurgence in the local residential market with Hong Kong property prices up another 2-3% in 3Q12.
- Taiwan's real GDP contracted by 0.2% in 2Q12, in line with market expectations. Overall conditions remain challenging given the slowdown in exports.

- 中國 8 月的綜合採購經理人指數下跌 0.9 至 49.2,為連續四個月低於 50 的水平,顯示縮減庫存仍然持續。
- 香港新一任行政長官自 7 月上任之後對樓市採取較為溫和的態度;加上針對白表申請人的新居者有其屋計劃政策,刺激了本地樓市復蘇,香港樓價在 2012 年第 3 季再升 2-3% 。
- 台灣於 2012 年第二季的實際國內生產總值下跌 0.2%,符合市場預期。整體環境仍具挑戰性,原因是出口放緩。

BEA (Industry Scheme) Hong Kong Equity Fund 東亞(行業計劃)香港股票基金

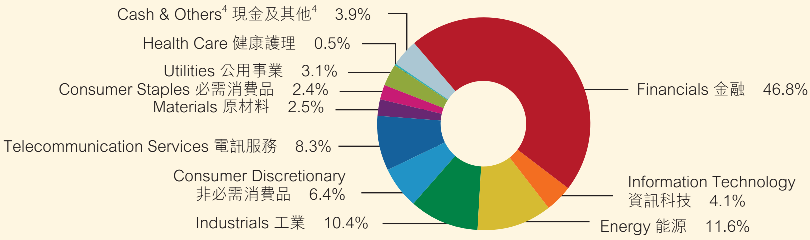
Investment Objectives 投資目標

To achieve long-term capital appreciation within a controlled risk-return framework through investing mainly in Hong Kong equities, with some exposure in debt securities / money market instruments.

透過主要投資於香港股票,及部分比重投資於債券 / 貨幣市場投資工具,在波動程度備受管理範圍內,盡量為投資提供長期資本增值。

Portfolio Allocation 投資組合分佈

Hong Kong Equity 香港股票	96.1%	Cash & Others[4] 現金及其他[4]	3.9%



Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬(港元): 62.00

Launch Date 推出日期: 4th January, 2010

NAV per unit (HK$) 每單位資產淨值(港元): 9.6498

Fund Descriptor 基金類型描述

Equity Fund — Hong Kong
股票基金 — 香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

: 1.67%

Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差:N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
17.62%	N/A 不適用	N/A 不適用	N/A 不適用	-1.29%

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
17.62%	N/A 不適用	N/A 不適用	N/A 不適用	-3.50%

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	8.33%	-20.70%	12.34%

Top 10 portfolio holdings 投資組合內十大資產

CHINA MOBILE LTD 中國移動	6.11%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	4.93%
ICBC - H 中國工商銀行 - H	4.20%
AIA GROUP LTD 友邦保險	4.18%
TENCENT HOLDINGS LTD 騰訊控股	3.86%
CNOOC LTD 中國海洋石油	3.76%
HSBC HOLDINGS PLC 匯豐控股	3.38%
HUTCHISON WHAMPOA LTD 和記黃埔	2.70%
PETROCHINA CO LTD - H 中國石油天然氣 - H	2.64%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	2.62%

Commentary 評論

- The new chief executive of Hong Kong sounded less hawkish on the property market after he took office in July; this, coupled with the new Home Ownership Scheme policy for white form applicants, spurred a resurgence in the local residential market with Hong Kong property prices up another 2-3% in 3Q12.
- Although the government also implemented some cooling measures, including the "Hong Kong land for Hong Kong residents" policy, and further tightened mortgage lending, the impact was generally offset by the announcement of QE3 in the U.S. and Outright Monetary Transactions in Europe in September.
- Low housing supply and strong growth in high-income households over the past 2-3 years are likely to support property prices in the near term.

- 香港新一任行政長官自 7 月上任之後對樓市採取較為溫和的態度;加上針對白表申請人的新居者有其屋計劃政策,刺激了本地樓市復蘇,香港樓價在 2012 年第 3 季再升 2-3% 。
- 儘管香港政府實施包括「港人港地」政策和進一步收緊按揭貸款在內等樓市降溫措施,但其成效大致已被 9 月美國宣布第三輪量化寬鬆政策,以及歐洲宣佈無限購債計劃所抵消。
- 房屋供應量處於低水平和高收入住戶家庭在過去 2-3 年內大幅增長,應可在短期內為樓價帶來支持。

BEA China Tracker Fund 東亞中國追蹤指數基金

Investment Objectives 投資目標

To provide investment returns that match the performance of the Hang Seng China Enterprises Index ("Index") as closely as practicable.

提供盡實際可能緊貼恒生中國企業指數（「指數」）表現的投資回報。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：2.89

Launch Date 推出日期：31st January, 2012

NAV per unit (HK$) 每單位資產淨值（港元）：8.7519

Fund Descriptor 基金類型描述

Equity Fund - China

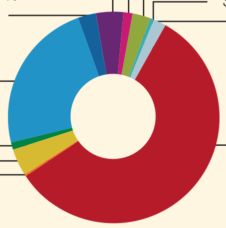
股票基金 - 中國

Portfolio Allocation 投資組合分佈

Hang Seng H-Share Index ETF 恒生H股指數上市基金	98.1%	Cash & Others[4] 現金及其他[4]	1.9%

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：N/A 不適用



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-12.48%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-10.32%

Calendar Year Return[2b] 曆年回報[2b]

	2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

ICBC - H 中國工商銀行 - H	10.10%
PETROCHINA CO LTD - H 中國石油天然氣 - H	9.78%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	9.77%
BANK OF CHINA LTD - H 中國銀行 - H	9.66%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	7.61%
CHINA PETROLEUM & CHEMICAL - H 中國石油化工 - H	5.54%
PING AN INSURANCE - H 中國平安 - H	5.44%
CHINA SHENHUA ENERGY CO LTD - H 中國神華能源 - H	4.67%
AGRICULTURAL BANK OF CHINA LTD - H 中國農業銀行 - H	3.18%
CHINA TELECOM CORP LTD - H 中國電信 - H	2.84%

Commentary 評論

- China's August headline PMI dropped 0.9 to 49.2, the fourth consecutive month below the 50 mark, indicating that de-stocking was ongoing.
- Exports grew 7.8% YoY in the first seven months of 2012, but were only up by 2.7% YoY in August. The weakness in exports was due mainly to declining European growth, as well as softening in the U.S. and elsewhere. Retail sales growth, as a slow moving indicator, stayed nearly flat.
- With clear signs of a worsening slowdown of economic growth, China's central government recently took more actions to boost the economy. This round of policy stimulus will focus on improving urban infrastructure and total investment is estimated to be about RMB800 bn.

- 中國 8 月的綜合採購經理人指數下跌 0.9 至 49.2，為連續四個月低於 50 的水平，顯示縮減庫存仍然持續。
- 出口於 2012 年首七個月按年上升 7.8%，但於 8 月僅按年上升 2.7%。出口疲弱主要是由於歐洲增長下跌以及美國及其他地區疲弱。作為滯後指標的零售銷售增長，水平近乎沒有變動。
- 鑒於經濟增長持續放緩的跡象明顯，中央政府近期採取更多行動刺激經濟。是次刺激經濟方案將主要專注於改善城市基礎建設。 總投資額估計約 8,000 億人民幣。

BEA Hong Kong Tracker Fund 東亞香港追蹤指數基金

Investment Objectives 投資目標

To provide investment results that closely correspond to the performance of the Hang Seng Index ("Index").

提供緊貼恒生指數（「指數」）表現的投資回報。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：1.86

Launch Date 推出日期：31st January, 2012

NAV per unit (HK$) 每單位資產淨值（港元）：9.9964

Fund Descriptor 基金類型描述

Equity Fund - Hong Kong

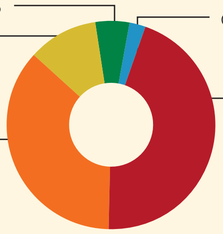
股票基金 - 香港

Portfolio Allocation 投資組合分佈

Tracker Fund of Hong Kong 盈富基金	97.5%	Cash & Others[4] 現金及其他[4]	2.5%

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：N/A 不適用



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報

	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	-0.04%
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	5.18%

Calendar Year Return[2b] 曆年回報[2b]

	2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
This Fund 本基金	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用
Index 指數	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

HSBC HOLDINGS PLC 匯豐控股	14.85%
CHINA MOBILE LTD 中國移動	7.84%
CHINA CONSTRUCTION BANK CORPORATION - H 中國建設銀行 - H	6.85%
ICBC - H 中國工商銀行 - H	5.11%
AIA GROUP LTD 友邦保險	4.47%
TENCENT HOLDINGS LTD 騰訊控股	4.43%
CNOOC LTD 中國海洋石油	4.29%
BANK OF CHINA LTD - H 中國銀行 - H	3.54%
PETROCHINA CO LTD - H 中國石油天然氣 - H	3.24%
CHINA LIFE INSURANCE CO LTD - H 中國人壽 - H	2.52%

Commentary 評論

- The new chief executive of Hong Kong sounded less hawkish on the property market after he took office in July; this, coupled with the new Home Ownership Scheme policy for white form applicants, spurred a resurgence in the local residential market with Hong Kong property prices up another 2-3% in 3Q12.
- Although the government also implemented some cooling measures, including the "Hong Kong land for Hong Kong residents" policy, and further tightened mortgage lending, the impact was generally offset by the announcement of QE3 in the U.S. and Outright Monetary Transactions in Europe in September.
- Low housing supply and strong growth in high-income households over the past 2-3 years are likely to support property prices in the near term.

- 香港新一任行政長官自 7 月上任之後對樓市採取較為溫和的態度；加上針對白表申請人的新居者有其屋計劃政策，刺激了本地樓市復蘇，香港樓價在 2012 年第 3 季再升 2-3% 。
- 儘管香港政府實施包括「港人港地」政策和進一步收緊按揭貸款在內等樓市降溫措施，但其成效大致已被 9 月美國宣佈第三輪量化寬鬆政策，以及歐洲宣佈無限購債計劃所抵消。
- 房屋供應量處於低水平和高收入家庭在過去 2-3 年內大幅增長，應可在短期內為樓價帶來支持。

Investment in the BEA (Industry Scheme) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB) is not equivalent to placing funds on deposit with a bank or deposit-taking company. The BEA (Industry Scheme) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB) is not subject to the supervision of the Hong Kong Monetary Authority.
投資於東亞（行業計劃）人民幣及港幣貨幣市場基金（此成分基金只以港幣及非以人民幣計值）並不等於將資金存放於銀行或接受存款公司。東亞（行業計劃）人民幣及港幣貨幣市場基金（此成分基金只以港幣及非以人民幣計值）並不受香港金融管理局監管。

BEA (Industry Scheme) RMB & HKD Money Market Fund (this Constituent Fund is denominated in HKD only and not in RMB) 東亞（行業計劃）人民幣及港幣貨幣市場基金（此成分基金只以港幣及非以人民幣計值）

Investment Objectives 投資目標

To achieve a rate of return over the long term in line with the interest rate offered by authorised financial institutions in Hong Kong on HKD and RMB savings accounts while maintaining stability of the principal amount invested.
在維持投資本金穩定性之同時，就長期而言，尋求達致與香港認可財務機構的港幣及人民幣存款戶口所提供的利率相若的回報率。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：0.31
Launch Date 推出日期：3rd July, 2012
NAV per unit (HK$) 每單位資產淨值（港元）：10.0196

Fund Descriptor 基金類型描述

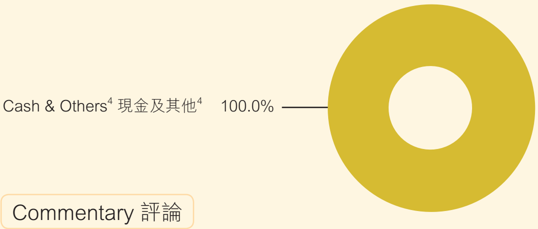
Money Market Fund — China and Hong Kong
貨幣市場基金 — 中國及香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：N/A 不適用

Portfolio Allocation 投資組合分佈

Cash & Others[4] 現金及其他[4]	100.0%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：N/A 不適用

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Cumulative Return 累積回報				
1 Year 1年	3 Years 3年	5 Years 5年	10 Years 10年	Since Launch 自成立起
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Calendar Year Return[2b] 曆年回報[2b]								
2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用	N/A 不適用

Top 10 portfolio holdings 投資組合內十大資產

The assets of the fund were not invested as at 30th September, 2012. All the assets were held in cash.
截至 2012 年 9 月 30 日，該基金之資產未被作出投資。所有資產以現金持有。

Commentary 評論

- The CNH surged almost by 1% against USD in September as the Fed embarked on a new large-scale asset purchase programme and weakened the dollar.
- The Fed's QE3 programme may accelerate CPI and asset price inflation in China and complicate the monetary policy stance of the Chinese government.
- The Hong Kong dollar is likely to stay in the strong side of the band in the near term as QE3 is likely to induce capital inflows into Hong Kong.
- The Fed's extension of the low interest rate environment will also prolong Hong Kong's low HIBOR era via the linked exchange rate system.

- 離岸人民幣兑美元於 9 月飆升約 1%，原因是聯儲局推出新的大規模資產購買計劃，令美元轉弱。
- 聯儲局的第三輪量化寬鬆政策有可能刺激中國的消費物價指數及資產價格通脹，並導致中央政府的貨幣政策立場複雜化。
- 鑒於第三輪量化寬鬆計劃很有可能吸引資金流入香港，港元於短期內很可能維持強勢。
- 聯儲局延長低息環境，亦令香港的低銀行同業拆息時代透過聯繫匯率制度得以延長。

BEA (Industry Scheme) MPF Conservative Fund ("MPF Conservative Fund") does not provide any guarantee of the repayment of capital. Investment in MPF Conservative Fund is not equivalent to placing funds on deposit with a bank or deposit-taking company. MPF Conservative Fund is not subject to the supervision of the Hong Kong Monetary Authority.
東亞（行業計劃）強積金保守基金（「強積金保守基金」）並不提供任何退還資本的保證。投資於強積金保守基金並不等於將資金存放於銀行或接受存款公司。強積金保守基金並不受香港金融管理局監管。

BEA (Industry Scheme) MPF Conservative Fund[5] 東亞（行業計劃）強積金保守基金[5]

Investment Objectives 投資目標

To achieve a minimum rate of return while maintaining stability of the principal amount invested.
在維持投資本金穩定性之同時，尋求一定之回報率。

Fund Information 基金資料

Fund Size Million (HK$) 基金資產值 百萬（港元）：1,378.20
Launch Date 推出日期：1st December, 2000
NAV per unit (HK$) 每單位資產淨值（港元）：12.5537

Fund Descriptor 基金類型描述

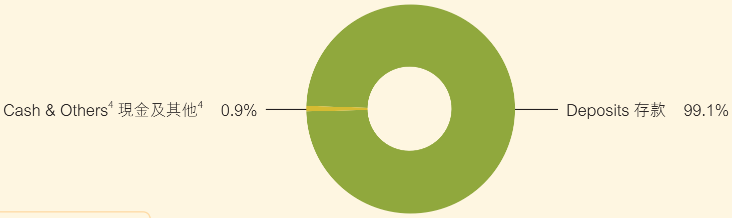
Money Market Fund — Hong Kong
貨幣市場基金 — 香港

Latest Fund Expense Ratio[3] 最近期的基金開支比率[3]

：1.07%

Portfolio Allocation 投資組合分佈

Cash & Others[4] 現金及其他[4]	0.9%	Deposits 存款	99.1%



Fund Risk Indicators[1] 基金風險標記[1]

Annualised Standard Deviation 年度標準差：0.13%

Fund Performance Information[2a] 基金表現資料[2a]

Annualised Return 年度回報	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	0.24%	0.15%	0.66%	1.28%	1.52%
PSR[6]	0.01%	0.01%	0.12%	0.57%	0.68%

Cumulative Return 累積回報	1 Year 年	3 Years 年	5 Years 年	10 Years 年	Since Launch 自成立起
This Fund 本基金	0.24%	0.45%	3.36%	13.52%	19.52%
PSR[6]	0.01%	0.02%	0.61%	5.87%	8.36%

Calendar Year Return[2b] 曆年回報[2b]	2004	2005	2006	2007	2008	2009	2010	2011	Year to Date 年初至今
This Fund 本基金	-0.03%	1.01%	2.81%	2.98%	1.18%	0.08%	0.03%	0.05%	0.19%
PSR[6]	0.02%	1.01%	2.51%	2.03%	0.13%	0.01%	0.01%	0.01%	0.01%

Top 10 portfolio holdings 投資組合內十大資產

CHINA CONSTRUCTION BANK DEPOSITS 中國建設銀行存款	9.23%
CITIC BANK INTERNATIONAL DEPOSITS 中信銀行國際存款	9.22%
FUBON BANK (HK) DEPOSITS 富邦銀行（香港）存款	8.99%
ICBC (ASIA) DEPOSITS 中國工商銀行（亞洲）存款	8.80%
DAH SING BANK DEPOSITS 大新銀行存款	8.73%
WING HANG BANK DEPOSITS 永亨銀行存款	8.72%
DBS BANK (HK) DEPOSITS 星展銀行（香港）存款	7.94%
WING LUNG BANK DEPOSITS 永隆銀行存款	7.91%
CHONG HING BANK DEPOSITS 創興銀行存款	6.90%
ANZ BANK (HK) DEPOSITS ANZ 銀行（香港）存款	6.33%

Commentary 評論

- Hong Kong's official foreign currency reserve assets amounted to US$301.2 bn at the end of September 2012.
- Hong Kong's total retail sales value in August has been provisionally estimated at HK$35.8 bn (about US$4.31 bn), increasing by 4.5% from a year earlier.
- Inflation in Hong Kong increased in August, with headline CPI inflation up to 3.7% from 1.6% in July.
- In August, Hong Kong's total exports and imports both increased modestly, rising 0.6% and 0.9% YoY respectively.
- The Hong Kong dollar yield curve continues to flatten as investors lengthen the duration of their bond investments in order to enhance yield returns.

- 截至 2012 年 9 月底，香港的官方外匯儲備資產為 3,012 億美元。
- 香港 8 月的總零售銷售額暫時估計為 358 億港元（約 43.1 億美元），較去年增加 4.5%。
- 香港 8 月的通脹情況上升，整體消費物價指數從 7 月的 1.6% 升至 8 月的 3.7%。
- 香港 8 月的出口及入口輕微上升，按年分別上升 0.6% 及 0.9%。
- 港元收益率曲線持續平坦，投資者繼續延長債券存續期以提升回報。

Remarks 備註

Issuer : Bank of East Asia (Trustees) Limited
發行人：東亞銀行(信託)有限公司

Source : BEA Union Investment Management Limited, Bank of East Asia (Trustees) Limited and Lipper
資料來源：東亞聯豐投資管理有限公司、東亞銀行 (信託) 有限公司及理柏

1 The fund risk indicator shows the annualised standard deviation based on the monthly rates of return of the fund over the past 3 years to the reporting date of this Fund Fact Sheet.
基金風險標記是以年度標準差表示，數據是根據截至該基金概覽匯報日，過往3年之按月回報率計算。

2a Performance information of the constituent funds will be presented only if they have investment track records of not less than 6 months.
成分基金必須有最少6個月的投資往績紀錄，方會呈列業績表現資料。

2b If the fund performance is less than 1 year, the calendar year return will be calculated from the launch date to that calendar year-end.
如基金表現少於1年，該基金曆年回報會以推出日至該曆年年底計算。

3 The Fund Expense Ratio ("FER") is up to 31st March, 2012. It is not necessary to show a FER for a constituent fund where the period between the reporting date of the fund fact sheet and the inception date for the fund is less than 2 years.
基金開支比率截至2012年3月31日。如成分基金的基金便覽匯報日與基金的成立日期相隔不足兩年， 則無須提供該基金的基金開支比率。

4 The term "cash and others" should be used to denote cash at call, and operating items such as account payables and account receivables (where relevant).
「現金及其他」一詞應指通知現金，及類似應付款項和應收款項的營運項目(如適用)。

5 Fees and charges of MPF Conservative Fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. BEA (Industry Scheme) MPF Conservative Fund uses method (ii) and, therefore, unit prices, net asset value and fund performance quoted (except for the fund performance figures quoted in a fund fact sheet) do not reflect the impact of fees and charges.
強積金保守基金的收費可（一）透過扣除資產淨值收取；或（二）透過扣除成員賬戶中的單位收取。東亞（行業計劃）強積金保守基金採用方式（二）收費，故所列之基金單位價格、資產淨值及基金表現（基金概覽所列的基金表現數字除外）並未反映收費的影響。

6. Prescribed savings rate is a rate prescribed by the Mandatory Provident Fund Schemes Authority monthly. The prescribed savings rate is the simple average of the interest rates offered by the three note-issuing banks in Hong Kong on Hong Kong dollar savings account with deposit amount of $120,000.
訂明儲蓄利率指強制性公積金計劃管理局每月定期公布的利率。該利率是三家香港的發鈔銀行港幣儲蓄戶口12萬元存款的利率水平之平均數。

Fund performance is calculated in HK$ on NAV to NAV basis, with dividends reinvested.
基金表現是以港元為計算單位，按資產淨值作為比較基礎，而再投資的股息亦計算在內。

Investments inherently involve risks and the prices of units may go down as well as up. The above figures are for indication only while past performance is not necessarily a guide to future performance. For further details including the product features and risks involved, please refer to the Explanatory Memorandum of the relevant Scheme.
投資附帶風險，基金價格可跌可升。以上數據僅供參考，而過去的基金表現不一定作為日後的指標。有關詳情，包括產品特點及所涉及的風險，請參閱有關的說明書。

According to the Personal Data (Privacy) Ordinance, you may, at any time and without charge, request to have your personal data removed from the promotion database of The Bank of East Asia. Requests for exclusion should be sent to the Bank's Group Data Protection Officer by post at 10 Des Voeux Road Central, Hong Kong or by fax on (852) 3608 6172.
根據《個人資料(私隱)條例》，您可隨時要求不接收東亞銀行任何宣傳推廣訊息而無須繳付任何費用。如您欲提出此要求，請致函或傳真至東亞銀行集團資料保障主任(地址：香港中環德輔道中10號；傳真號碼：(852) 3608 6172)，本行會隨即跟進您的要求。