

Daily Market News 每日市場消息

Daily Market News

31st March, 2021

- The Dow Jones Industrial Average fell 104.41 points, or 0.31%, to 33,066.96, while the NASDAQ composite index fell 14.25 points, or 0.11%, to 13,045.39.
- US stocks fell for a second day. The utilities, information technology, and consumer staples sectors pushed the benchmark S&P 500 lower, though financial shares recovered from Monday's slide in the wake of the implosion of Archegos Capital Management.
- US home prices surged in January, rising the most since 2006 as historically low mortgage rates fuelled a pandemic real estate rally.
- US consumer confidence rose in March to a one-year high as Americans grew more upbeat about the economy and labour market. Households' outlooks brightened as millions received Covid-19 vaccinations and restrictions on businesses were lifted more broadly.
- Germany's inflation rate accelerated in March to the highest level in nearly two years, driven by a jump in fuel costs that is adding to a range of special factors elevating prices this year.
- Xiaomi Corp. plans to invest about US\$10 billion over the next decade to manufacture electric cars, embarking on its biggest-ever overhaul to enter China's booming EV market.
- The price of gold extended its decline, approaching a nine-month low as the pace of US vaccine rollouts and plans for further stimulus boosted bond yields and the US dollar.
- The US dollar traded near its highest level since mid-November as US Treasury yields hovered at elevated levels and stocks declined. The euro stayed at close to its lowest level against the US dollar since 5th November amid virus and vaccine pressures in the EU, including Germany's decision to limit AstraZeneca vaccinations to people over 60.

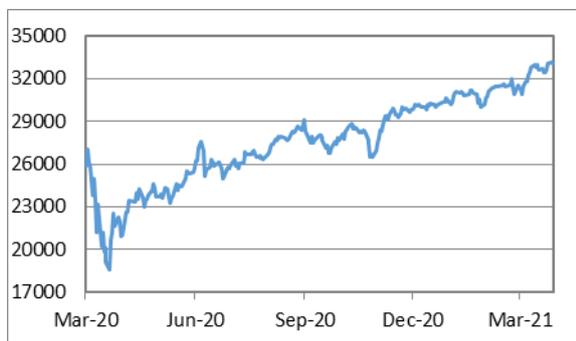
Key Economic Data

| Date | Time | Country | Indicator | Period | Survey | Previous |
|-------|-------|---------|----------------------------|--------|----------|----------|
| 03/31 | 09:00 | CN | Manufacturing PMI | Mar | 51.2 | 50.6 |
| 03/31 | 14:00 | UK | GDP (YoY) | Q4 | -7.8% | -7.8% |
| 03/31 | 20:15 | US | ADP Employment Change | Mar | 550K | 117K |
| 03/31 | 20:30 | CA | GDP (MoM) | Jan | 0.5% | 0.1% |
| 04/01 | 08:30 | AU | Retail Sales (MoM) | Feb | -0.5% | -1.1% |
| 04/01 | 16:30 | UK | Manufacturing PMI | Mar | 57.9 | 57.9 |
| 04/01 | 21:45 | US | Manufacturing PMI | Mar | 59.1 | 59.0 |
| 04/02 | 20:30 | US | Change in Nonfarm Payrolls | Mar | 650K | 379K |
| 04/02 | 20:30 | US | Unemployment Rate | Mar | 6.0% | 6.2% |
| 04/05 | 22:00 | US | Durable Goods Orders | Feb | -- | -1.1% |
| 04/05 | 22:00 | US | Factory Orders | Feb | -0.5% | 2.6% |
| 04/06 | 12:30 | AU | RBA Cash Rate Target | 04/06 | -- | 0.10% |
| 04/06 | 17:00 | EC | Unemployment Rate | Feb | -- | 8.1% |
| 04/07 | 16:30 | UK | Services PMI | Mar | 56.8 | 56.8 |
| 04/07 | 20:30 | US | Trade Balance | Feb | -\$69.9B | -\$68.2B |

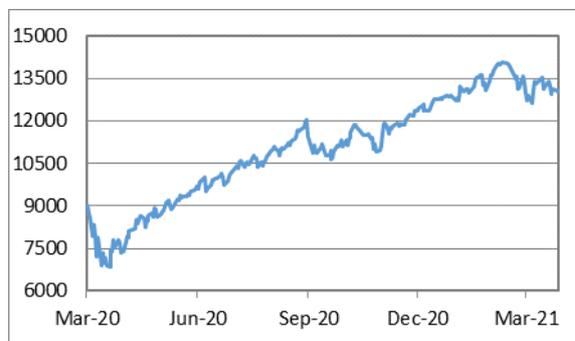
Source: Bloomberg

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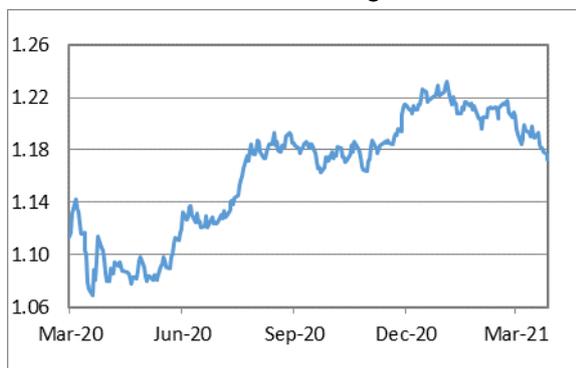
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

| Stock Name | Stock Code | Previous Closing Price | 52- Week High | 52-Week Low | Daily Price Change (%) | Year-to-date Price Change (%) |
|-------------------------|------------|------------------------|---------------|-------------|------------------------|-------------------------------|
| HSBC Holdings | 0005 | 45.45 | 49.50 | 27.50 | +0.78% | +11.53% |
| HKEX | 0388 | 463.60 | 587.00 | 228.60 | -0.69% | +9.08% |
| Tencent Holdings Ltd. | 0700 | 609.50 | 775.50 | 369.60 | -0.41% | +8.07% |
| China Construction Bank | 0939 | 6.60 | 6.74 | 4.93 | -1.20% | +12.05% |
| ALIBABA | 9988 | 221.60 | 309.40 | 177.50 | +2.50% | -4.73% |

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