

## Daily Market News 每日市場消息

### Daily Market News

31<sup>st</sup> March, 2021

- The Dow Jones Industrial Average fell 104.41 points, or 0.31%, to 33,066.96, while the NASDAQ composite index fell 14.25 points, or 0.11%, to 13,045.39.
- US stocks fell for a second day. The utilities, information technology, and consumer staples sectors pushed the benchmark S&P 500 lower, though financial shares recovered from Monday's slide in the wake of the implosion of Archegos Capital Management.
- US home prices surged in January, rising the most since 2006 as historically low mortgage rates fuelled a pandemic real estate rally.
- US consumer confidence rose in March to a one-year high as Americans grew more upbeat about the economy and labour market. Households' outlooks brightened as millions received Covid-19 vaccinations and restrictions on businesses were lifted more broadly.
- Germany's inflation rate accelerated in March to the highest level in nearly two years, driven by a jump in fuel costs that is adding to a range of special factors elevating prices this year.
- Xiaomi Corp. plans to invest about US\$10 billion over the next decade to manufacture electric cars, embarking on its biggest-ever overhaul to enter China's booming EV market.
- The price of gold extended its decline, approaching a nine-month low as the pace of US vaccine rollouts and plans for further stimulus boosted bond yields and the US dollar.
- The US dollar traded near its highest level since mid-November as US Treasury yields hovered at elevated levels and stocks declined. The euro stayed at close to its lowest level against the US dollar since 5<sup>th</sup> November amid virus and vaccine pressures in the EU, including Germany's decision to limit AstraZeneca vaccinations to people over 60.

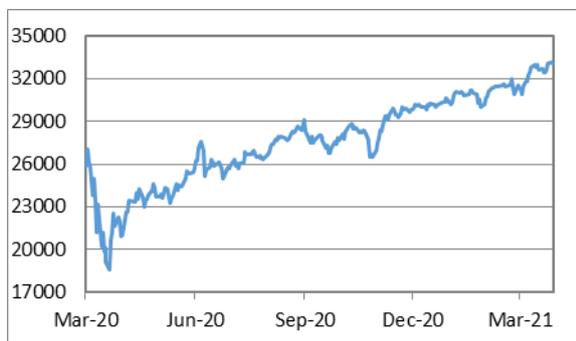
### Key Economic Data

| Date  | Time  | Country | Indicator                  | Period | Survey   | Previous |
|-------|-------|---------|----------------------------|--------|----------|----------|
| 03/31 | 09:00 | CN      | Manufacturing PMI          | Mar    | 51.2     | 50.6     |
| 03/31 | 14:00 | UK      | GDP (YoY)                  | Q4     | -7.8%    | -7.8%    |
| 03/31 | 20:15 | US      | ADP Employment Change      | Mar    | 550K     | 117K     |
| 03/31 | 20:30 | CA      | GDP (MoM)                  | Jan    | 0.5%     | 0.1%     |
| 04/01 | 08:30 | AU      | Retail Sales (MoM)         | Feb    | -0.5%    | -1.1%    |
| 04/01 | 16:30 | UK      | Manufacturing PMI          | Mar    | 57.9     | 57.9     |
| 04/01 | 21:45 | US      | Manufacturing PMI          | Mar    | 59.1     | 59.0     |
| 04/02 | 20:30 | US      | Change in Nonfarm Payrolls | Mar    | 650K     | 379K     |
| 04/02 | 20:30 | US      | Unemployment Rate          | Mar    | 6.0%     | 6.2%     |
| 04/05 | 22:00 | US      | Durable Goods Orders       | Feb    | --       | -1.1%    |
| 04/05 | 22:00 | US      | Factory Orders             | Feb    | -0.5%    | 2.6%     |
| 04/06 | 12:30 | AU      | RBA Cash Rate Target       | 04/06  | --       | 0.10%    |
| 04/06 | 17:00 | EC      | Unemployment Rate          | Feb    | --       | 8.1%     |
| 04/07 | 16:30 | UK      | Services PMI               | Mar    | 56.8     | 56.8     |
| 04/07 | 20:30 | US      | Trade Balance              | Feb    | -\$69.9B | -\$68.2B |

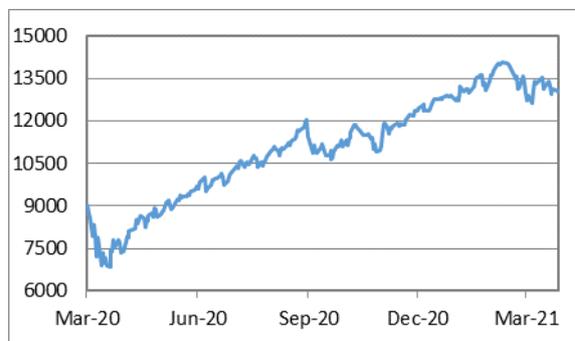
Source: Bloomberg

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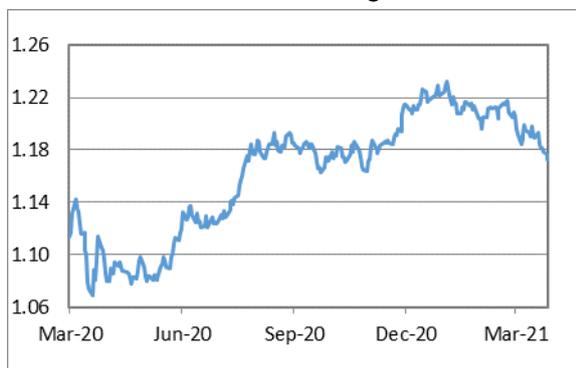
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

| Stock Name              | Stock Code | Previous Closing Price | 52- Week High | 52-Week Low | Daily Price Change (%) | Year-to-date Price Change (%) |
|-------------------------|------------|------------------------|---------------|-------------|------------------------|-------------------------------|
| HSBC Holdings           | 0005       | 45.45                  | 49.50         | 27.50       | +0.78%                 | +11.53%                       |
| HKEX                    | 0388       | 463.60                 | 587.00        | 228.60      | -0.69%                 | +9.08%                        |
| Tencent Holdings Ltd.   | 0700       | 609.50                 | 775.50        | 369.60      | -0.41%                 | +8.07%                        |
| China Construction Bank | 0939       | 6.60                   | 6.74          | 4.93        | -1.20%                 | +12.05%                       |
| ALIBABA                 | 9988       | 221.60                 | 309.40        | 177.50      | +2.50%                 | -4.73%                        |

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