

Daily Market News 每日市場消息

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29th March, 2021

- The Dow Jones Industrial Average rose 453.40 points, or 1.39%, to 33,072.88, while the NASDAQ composite index rose 161.04 points, or 1.24%, to 13,138.72.
- US stocks rose due to optimism over the vaccine rollout and after the Federal Reserve freed banks from restrictions on dividends. Energy producers and health companies were the best performers. Automakers retreated as they confront a worsening global shortage of semiconductors.
- US household spending declined in February and incomes fell as the initial boost from stimulus checks at the start of the year faded. Like much of the February economic data, severe weather may have also curbed spending in the month.
- Profits at Chinese industrial firms soared in the first two months of the year, largely due to the low base a year ago when the economy was paralysed by the coronavirus outbreak, as well as a boost in exports.
- US consumer sentiment continued to improve in late March to a one-year high as more Americans got coronavirus vaccinations and business restrictions eased in many states.
- Goldman Sachs Group Inc. liquidated US\$10.5 billion worth of stocks in block trades on Friday, part of an extraordinary spree of selling that erased US\$35 billion from the values of bellwether stocks ranging from Chinese technology giants to US media conglomerates.
- China will impose tariffs of more than 200% on Australian wine for five years, formalising curbs that have been in place for months amid an increasingly fraught relationship with Canberra.
- Resource-linked currencies outperformed their haven asset counterparts, with the Norwegian krone leading gains, as oil prices and an index of commodities rebounded. With the pick-up in risk-on sentiment, the US dollar fell versus most G10 peers, while the yen slid to its lowest since June.

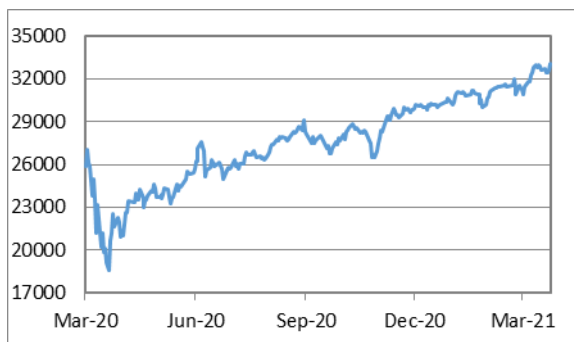
Key Economic Data

Date	Time	Country	Indicator	Period	Survey	Previous
03/29	16:30	UK	Mortgage Approvals	Feb	--	99.0K
03/30	20:00	GE	CPI (YoY)	Mar	1.7%	1.3%
03/30	22:00	US	Consumer Confidence	Mar	96.0	91.3
03/31	09:00	CN	Manufacturing PMI	Mar	51.0	50.6
03/31	14:00	UK	GDP (YoY)	Q4	--	-7.8%
03/31	20:15	US	ADP Employment Change	Mar	485K	117K
03/31	20:30	CA	GDP (MoM)	Jan	--	0.1%
04/01	08:30	AU	Retail Sales (MoM)	Feb	-0.5%	-1.1%
04/01	16:30	UK	Manufacturing PMI	Mar	--	57.9
04/01	21:45	US	Manufacturing PMI	Mar	--	59.0
04/02	20:30	US	Change in Nonfarm Payrolls	Mar	580K	379K
04/02	20:30	US	Unemployment Rate	Mar	6.0%	6.2%
04/05	22:00	US	Durable Goods Orders	Feb	--	-1.1%
04/05	22:00	US	Factory Orders	Feb	-1.0%	2.6%
04/06	17:00	EC	Unemployment Rate	Feb	--	8.1%

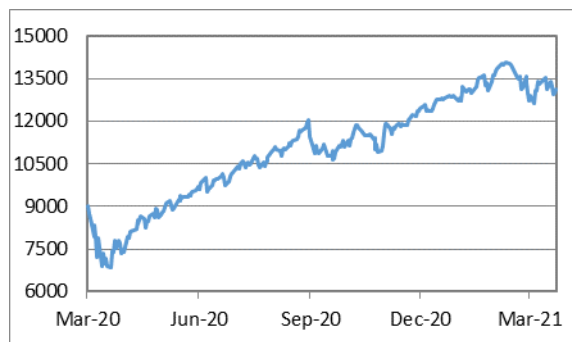
Source: Bloomberg

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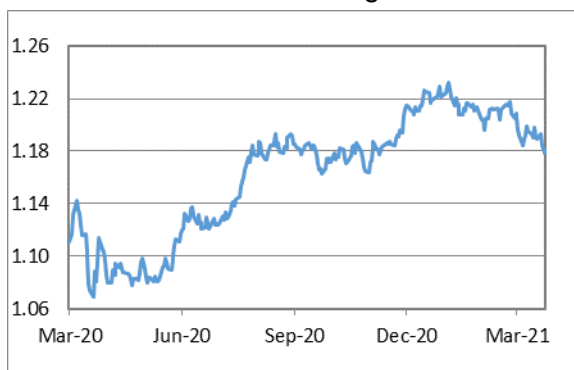
Historical Performance



Dow Jones Industrial Average

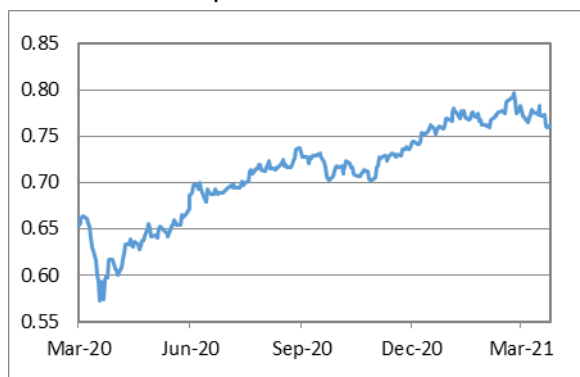


NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	44.85	49.50	27.50	+0.22%	+10.06%
HKEX	0388	463.20	587.00	228.60	+3.02%	+8.99%
Tencent Holdings Ltd.	0700	620.00	775.50	369.60	+2.31%	+9.93%
China Construction Bank	0939	6.47	6.74	4.93	+1.57%	+9.85%
ALIBABA	9988	216.00	309.40	177.50	-2.26%	-7.14%

Source: Bloomberg

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