

Daily Market News 每日市場消息

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25th March, 2021

- The Dow Jones Industrial Average fell 3.09 points, or 0.01%, to 32,420.06, while the NASDAQ composite index fell 265.81 points, or 2.01%, to 12,961.89.
- Tech companies led declines in US equities as investors rotated away from the stocks that thrived during the pandemic. Energy producers, banks, and transportation companies fared better as traders bought up cyclical stocks.
- Orders for US durable goods unexpectedly declined in February, indicating a pause in the months-long manufacturing rebound. Core capital goods orders, a category that excludes aircraft and military hardware and is seen as a barometer of business investment, dropped 0.8% after an upwardly revised 0.6% gain from earlier.
- Measures of prices paid and charged by US businesses advanced in March to fresh records as shortages of materials and disrupted supply chains added to inflation concerns.
- Private-sector activity in the euro area unexpectedly grew for the first time in six months, fuelled by a record increase in factory output that masks fresh concerns across the economy about surging infections and new lockdowns.
- Tencent Holdings Ltd.'s revenue growth barely met expectations after online gaming decelerated, worsening an outlook already clouded by China's crackdown on its most powerful internet companies.
- Oil surged the most since November as signs of stronger gasoline demand in the US eased concerns about the global economic recovery from the pandemic.
- The Norwegian krone and Canadian dollar outperformed the other G10 currencies as oil prices rebounded after a cargo ship blocked the Suez Canal. The US dollar and Treasury yields saw gains narrow but remained higher. Renewed obstacles to stemming the pandemic around the world have increased belief that the US will drive the global economic recovery.

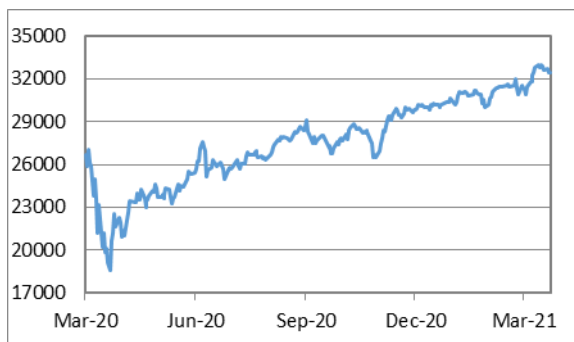
Key Economic Data

Date	Time	Country	Indicator	Period	Survey	Previous
03/25	15:00	GE	Consumer Confidence	Apr	-12.1	-12.9
03/25	20:30	US	GDP Annualised (QoQ)	Q4	4.1%	4.1%
03/26	15:00	UK	Retail Sales Ex Auto Fuel (MoM)	Feb	1.7%	-8.8%
03/26	20:30	US	Personal Spending	Feb	-0.8%	2.4%
03/29	16:30	UK	Mortgage Approvals	Feb	--	99.0K
03/30	20:00	GE	CPI (YoY)	Mar	--	1.3%
03/30	22:00	US	Consumer Confidence	Mar	96.0	91.3
03/31	09:00	CN	Manufacturing PMI	Mar	51.0	50.6
03/31	14:00	UK	GDP (YoY)	Q4	--	-7.8%
03/31	20:15	US	ADP Employment Change	Mar	485K	117K
03/31	20:30	CA	GDP (MoM)	Jan	--	0.1%
04/01	08:30	AU	Retail Sales (MoM)	Feb	--	-1.1%
04/01	16:30	UK	Manufacturing PMI	Mar	--	--
04/01	21:45	US	Manufacturing PMI	Mar	--	--
04/02	20:30	US	Change in Nonfarm Payrolls	Mar	580K	379K

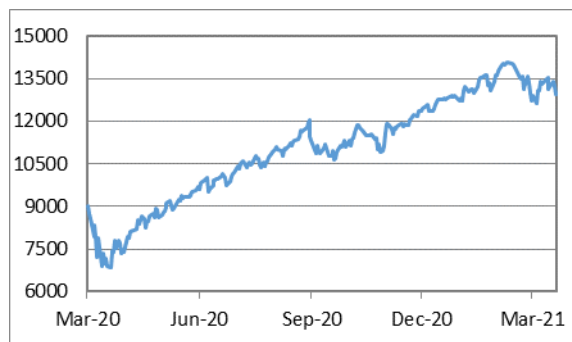
Source: Bloomberg

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Historical Performance



Dow Jones Industrial Average

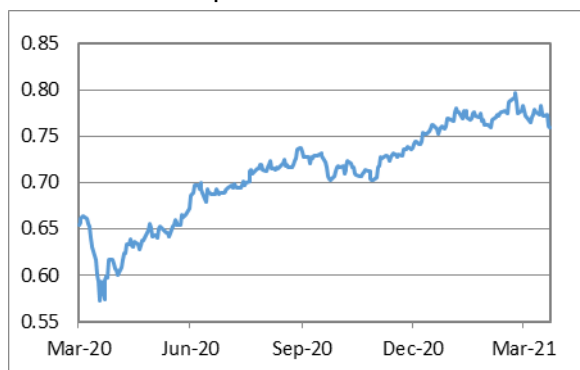


NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	44.35	49.50	27.50	-2.21%	+8.83%
HKEX	0388	435.80	587.00	217.60	-2.94%	+2.54%
Tencent Holdings Ltd.	0700	623.50	775.50	358.00	-0.80%	+10.55%
China Construction Bank	0939	6.40	6.74	4.93	-1.69%	+8.66%
ALIBABA	9988	230.00	309.40	170.2	+0.00%	-1.12%

Source: Bloomberg

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