

Daily Market News 每日市場消息

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18th September, 2020

- The Dow Jones Industrial Average dropped 130.40 points, or 0.47%, to 27,901.98, while the NASDAQ composite dropped 140.19 points, or 1.27%, to 10,910.28.
- US stocks fell, with technology stocks leading the decline as investors mulled whether the levels of stimulus being provided are enough amid a gradual economic recovery.
- The US Federal Reserve, which just started a second round of Wall Street stress tests, is considering extending the unprecedented constraints on dividend payments and share buybacks it has imposed on the biggest US banks.
- The Bank of England (BoE) gave the clearest signal yet that it may consider cutting interest rates below zero for the first time in its history as the economy faces a surge in coronavirus infections and the risk of a no-deal Brexit. The leading decision makers under BoE governor Andrew Bailey voted unanimously on Thursday to keep the benchmark interest rate unchanged at 0.1%.
- The UK government said a round of informal EU trade talks this week were “useful,” as European Commission president Ursula Von Der Leyen told the Financial Times she is “convinced” a deal is possible.
- The European Central Bank offered lenders a fourth round of regulatory relief to help massive stimulus efforts feed through to a virus-stricken economy. The relief will increase banks’ aggregate ratio from 5.36% to about 5.66%.
- Hong Kong’s unemployment rate remained at 6.1% in August as the city’s businesses continued to struggle amid a prolonged recession and restrictions put in place to combat the coronavirus outbreak. The jobless rate for the June-to-August period was below the 6.3% median forecast among economists surveyed by Bloomberg.

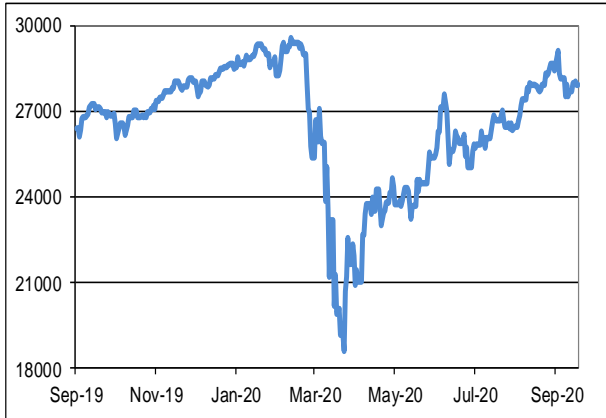
Key Economic Data

Date	Time	Country	Indicator	Period	Survey	Previous
09/18	20:30	CA	Retail Sales (MoM)	Jul	1.0%	23.7%
09/18	20:30	CA	Wholesale Trade Sales (MoM)	Jul	3.3%	18.5%
09/18	14:00	GE	PPI (MoM)	Aug	0%	0.2%
09/21	07:01	UK	Rightmove House Prices (MoM)	Sep	--	-0.2%
09/22	22:00	US	Existing Home Sales	Aug	6.05m	5.86m
09/24	20:30	US	Initial Jobless Claims	Sep 19	--	860k
09/24	21:45	US	Bloomberg Consumer Comfort	Sep 20	--	47.7
09/24	22:00	US	New Home Sales	Aug	860k	901k
09/24	14:45	FR	Business Confidence	Sep	--	91
09/24	06:45	NZ	Trade Balance (NZD)	Aug	--	282m
09/28	22:30	US	Dallas Fed Manufacturing Activity	Sep	--	8%
09/29	20:30	CA	Industrial Product Prices (MoM)	Aug	--	0.7%
09/30	14:45	FR	CPI (MoM)	Sep	--	-0.1%
09/30	14:45	FR	PPI (MoM)	Aug	--	0.4%
10/02	09:30	AU	Retail Sales (MoM)	Aug	--	3.2%

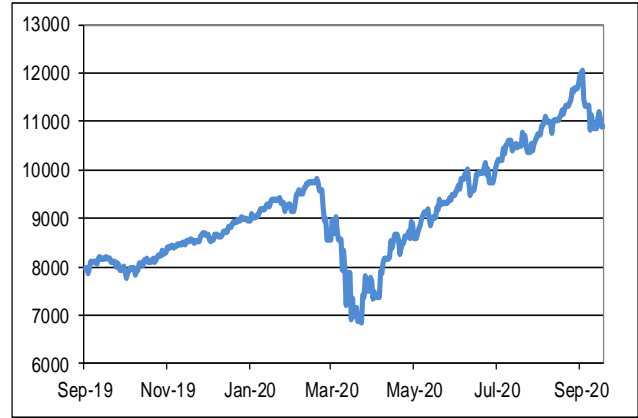
Source: Bloomberg

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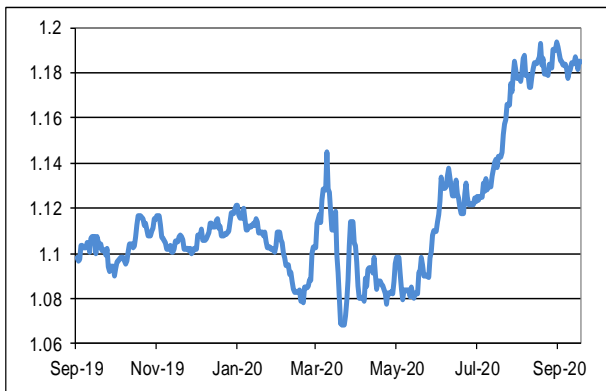
Historical Performance



Dow Jones Industrial Average

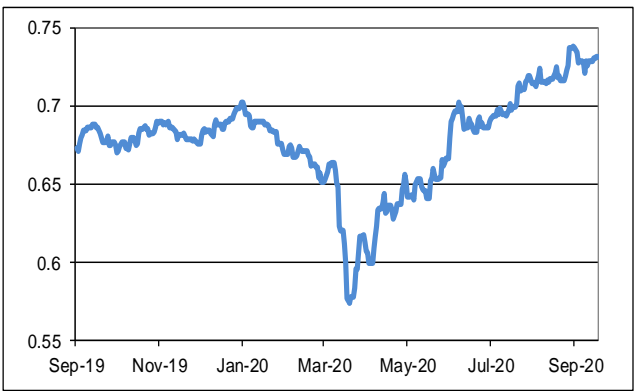


NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52-Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	30.90	62.30	30.80	-2.68%	-49.22%
HKEX	0388	370.00	397.80	206.00	-1.18%	46.25%
Tencent Holdings Ltd.	0700	527.00	564.00	314.60	-1.40%	40.31%
China Construction Bank	0939	5.30	6.85	5.29	-0.93%	-21.25%
ALIBABA	9988	267.80	292.00	167.60	-1.90%	29.25%

Source: Bloomberg

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