

Daily Market News 每日市場消息

Daily Market News

16th September, 2020

- The Dow Jones Industrial Average rose 2.27 points, or 0.01%, to 27,995.60, while the NASDAQ composite rose 133.67 points, or 1.21%, to 11,190.32.
- U.S. stocks closed higher as gains in technology shares helped offset a late slide in financials. The S&P 500 rose for a third consecutive trading session, led by communication services, real estate, and consumer discretionary shares. Meanwhile JPMorgan Chase & Co., Citigroup Inc., and Bank of America Corp. pushed financials into the red.
- The US Federal Reserve's new approach to setting interest rates will probably be hard to divine from the economic projections which it is set to publish on Wednesday.
- The WTO has decided that the United States' additional tariffs on China violate trade rules, but the ruling expected to have a limited effect on the Sino-US trade war. US Trade Representative Robert Lighthizer stated that the ruling has no impact on the first phase of the US-China trade agreement.
- US manufacturing production rose in August by less than forecast, indicating a more moderate pace of progress for factories as the economy recovers from pandemic-related shutdowns earlier this year.
- Apple is releasing a new full-screen iPad Air and a new generation of smart watches which can monitor blood oxygen. The company has also launched a new "Apple One" package subscription service. Wall Street hopes that this will stimulate further growth for the company's services revenue.
- The European Union is set to give finance firms access to UK derivatives clearinghouses through the end of June 2022, removing the most pressing concern for the industry ahead of a potentially chaotic end to the Brexit transition period.

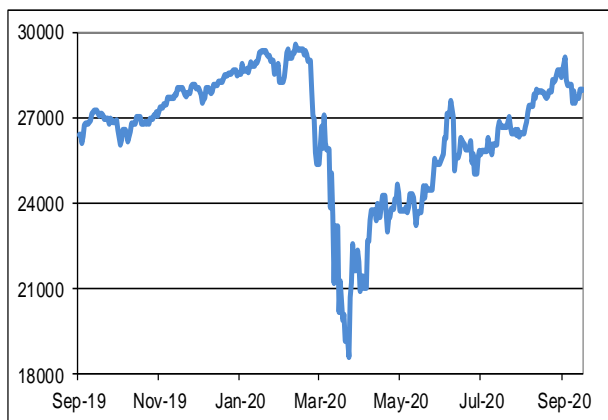
Key Economic Data

Date	Time	Country	Indicator	Period	Survey	Previous
09/16	20:30	US	Retail Sales Advance (MoM)	Aug	1.2%	1.2%
09/16	20:30	CA	CPI (YoY)	Aug	--	0.1%
09/16	07:50	JN	Exports (YoY)	Aug	-15.6%	-19.2%
09/16	07:50	JN	Imports (YoY)	Aug	-17.6%	-22.3%
09/16	14:00	UK	CPI (MoM)	Aug	-0.6%	0.4%
09/16	14:00	UK	PPI Output NSA (MoM)	Aug	0.2%	0.3%
09/17	09:30	AU	Employment Change	Aug	--	114.7k
09/17	09:30	AU	Unemployment Rate	Aug	--	7.5%
09/17	09:30	AU	Participation Rate	Aug	--	64.7%
09/17	06:45	NZ	GDP (YoY)	Q2	-12.8%	-0.2%
09/18	20:30	CA	Retail Sales (MoM)	Jul	--	23.7%
09/18	20:30	CA	Wholesale Trade Sales (MoM)	Jul	3.3%	18.5%
09/18	14:00	GE	PPI (YoY)	Aug	--	-1.7%
09/22	22:00	US	Existing Home Sales	Aug	6.05m	5.86m
09/24	22:00	US	New Home Sales	Aug	860k	901k

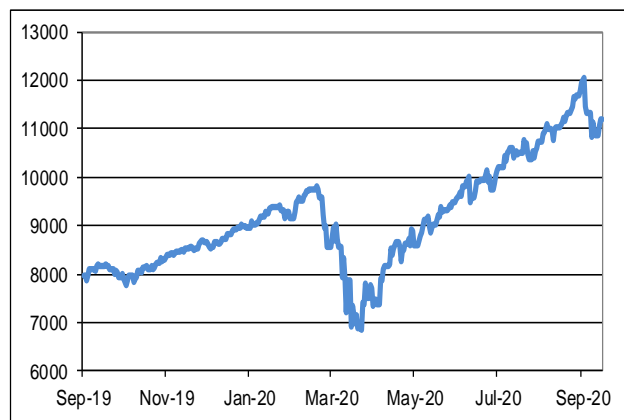
Source: Bloomberg

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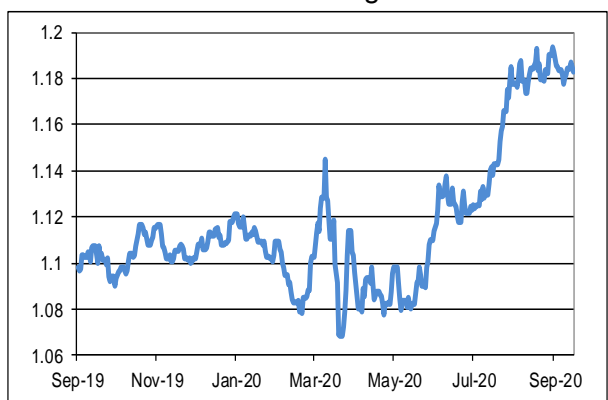
Historical Performance



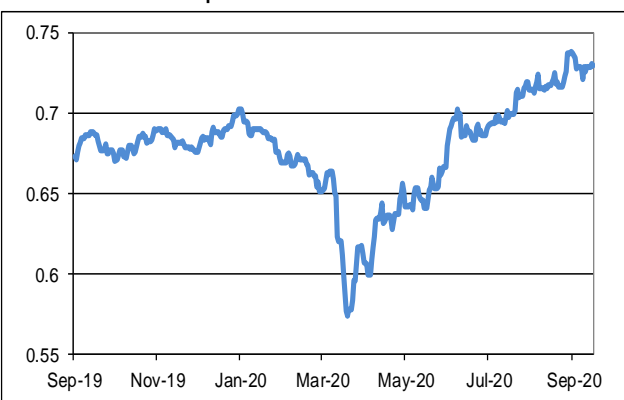
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52-Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	32.05	62.30	32.00	-0.47%	-47.33%
HKEX	0388	371.00	397.80	206.00	-0.22%	46.64%
Tencent Holdings Ltd.	0700	529.50	564.00	314.60	0.00%	40.97%
China Construction Bank	0939	5.36	6.85	5.30	0.19%	-20.36%
ALIBABA	9988	267.40	292.00	167.60	-0.30%	29.05%

Source: Bloomberg

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