

Daily Market News 每日市場消息

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14th September, 2020

- The Dow Jones Industrial Average rose 131.06 points, or 0.48%, to 27,665.64, while the NASDAQ composite dropped 66.05 points, or 0.60%, to 10,853.84.
- U.S. stocks ended a volatile session on Friday with major averages mixed, as declines in technology shares continued after a five-month rally came to a halt last week. The S&P 500 ended trading little changed, while the Nasdaq 100 fell for the fifth time in seven days to cap its worst week since March.
- The US dollar edged back from a decline in quiet trade Friday afternoon, while the pound was broadly lower as the European Union and the UK remain in disagreement on important areas of the Brexit treaty.
- Oil posted its first back-to-back weekly loss since April's rout, with the end of the summer driving season and concern about OPEC's production compliance weighing on prices.
- US inflation quickened in August, driven by the sharpest monthly gain in used-vehicle costs since 1969 and consistent with a gradual pickup in prices as the economy recovers from the pandemic-induced downturn. US Department of Labour figures published on Friday showed the consumer price index having risen 1.3% from a year ago after a 1% annual increase in July, while the CPI climbed 0.4% from the previous month (when it advanced 0.6%).
- The US federal budget deficit has surpassed \$3 trillion in the current fiscal year, nearly triple the 2019 gap. The shortfall as a share of the economy is now on pace to be the largest since World War II.
- China's credit growth rebounded to the highest level since March, as a surge in government bond issuance and other easing policies continues to take effect and support the economic recovery.

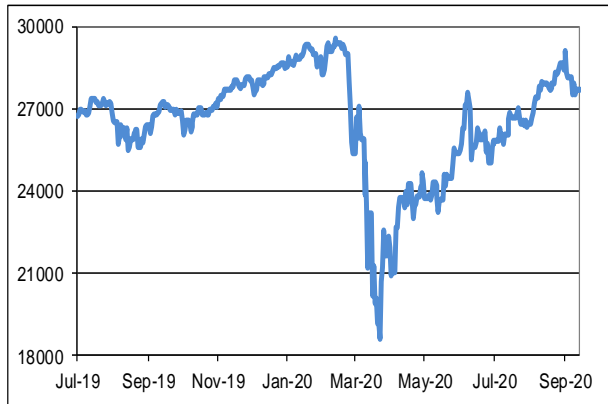
Key Economic Data

Date	Time	Country	Indicator	Period	Survey	Previous
09/15	21:15	US	Industrial Production (MoM)	Aug	1.2%	3.0%
09/15	10:00	CN	Industrial Production (YoY)	Aug	5.2%	4.8%
09/15	10:00	CN	Retail Sales (YoY)	Aug	0.0%	-1.1%
09/16	20:30	US	Retail Sales Advance (MoM)	Aug	1.2%	1.2%
09/16	20:30	CA	CPI (YoY)	Aug	--	0.1%
09/16	07:50	JN	Exports (YoY)	Aug	-15.6%	-19.2%
09/16	07:50	JN	Imports (YoY)	Aug	-17.6%	-22.3%
09/17	09:30	AU	Employment Change	Aug	--	114.7k
09/17	09:30	AU	Unemployment Rate	Aug	--	7.5%
09/17	09:30	AU	Participation Rate	Aug	--	64.7%
09/17	06:45	NZ	GDP (YoY)	Q2	-12.8%	-0.2%
09/18	20:30	CA	Retail Sales (MoM)	Jul	--	23.7%
09/18	14:00	GE	PPI (YoY)	Aug	--	-1.7%
09/22	22:00	US	Existing Home Sales	Aug	6.05m	5.86m
09/24	22:00	US	New Home Sales	Aug	860k	901k

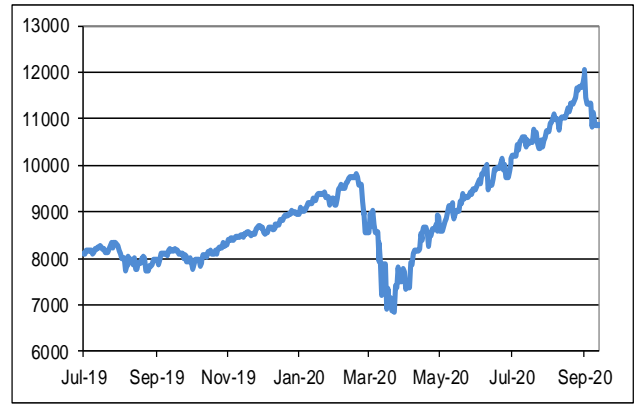
Source: Bloomberg

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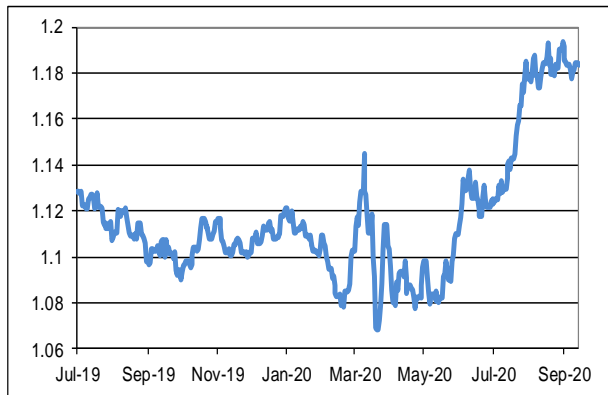
Historical Performance



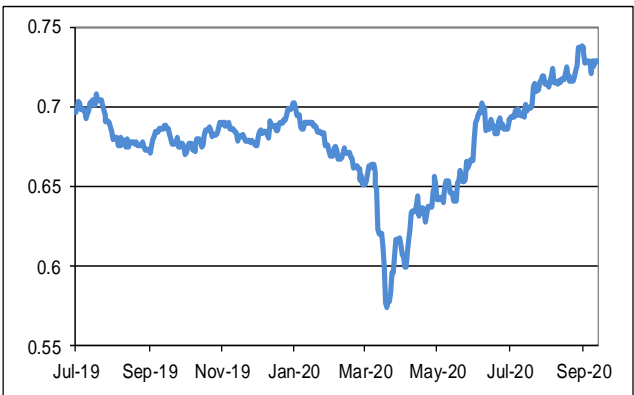
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52-Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	32.25	62.30	32.10	-0.46%	-47.00%
HKEX	0388	369.00	397.80	206.00	1.54%	45.85%
Tencent Holdings Ltd.	0700	516.00	564.00	314.60	1.98%	37.38%
China Construction Bank	0939	5.39	6.85	5.30	-0.55%	-19.91%
ALIBABA	9988	266.00	292.00	167.60	1.29%	28.38%

Source: Bloomberg

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