

Daily Market News 每日市場消息

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13th July, 2020

- The Dow Jones Industrial Average rose 369.21 points, or 1.44%, to 26,075.30, while the NASDAQ composite rose 69.69 points, or 0.66%, to 10,617.44.
- US president Donald Trump said a phase two trade deal with China is not under consideration, as the relationship between Washington and Beijing has deteriorated too far.
- US White House adviser Peter Navarro expects President Trump to take strong action against Chinese-owned social media apps TikTok and WeChat.
- The US producer-price index decreased 0.2% in June after a 0.4% gain in May, while food prices dropped 5.2%. The figure reflected the country's limited inflationary pressure after a coronavirus-induced slump in demand.
- The US announced 25% tariffs on a series of French goods, including makeup, soap, and handbags, worth about US\$1.3 billion. The Office of the US Trade Representative specified that it would again delay implementation of the levies for up to 180 days, as France has not yet started collecting its digital tax.
- American shippers sold 1.365 million metric tonnes of US corn to China. According to US Department of Agriculture data, it would be the biggest daily sale since 1994. Such purchases put China closer to surpassing a WTO target for imports of 7.2 million tonnes of corn from any country in a year.
- Residential property prices in the UK declined 0.9% in the second quarter compared with the first three months of the year as the country locked down due to the coronavirus pandemic. Previously, the UK government temporarily lifted a sales tax levied against the first GBP500,000 per house price. The move is aimed at reviving activity in the market.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
07/14	02:00	US	Monthly Budget Statement	Jun	-\$863.0B	-\$398.8B
07/14		CN	Trade Balance (in USD)	Jun	\$58.37B	\$62.93B
07/14	20:30	US	CPI (MoM)	Jun	0.5%	-0.1%
07/15	14:00	UK	CPI (MoM)	Jun	0.0%	0.0%
07/15	21:15	US	Industrial Production (MoM)	Jun	4.3%	1.4%
07/16	10:00	CN	GDP (YoY)	Q2	2.1%	-6.8%
07/16	19:45	EU	ECB Main Refinancing Rate	07/16	0.000%	0.000%
07/16	20:30	US	Retail Sales Advance (MoM)	Jun	5.0%	17.7%
07/17	20:30	US	Housing Starts	Jun	1178K	974K
07/17	22:00	US	Univ. of Michigan Sentiment	Jun	79.0	78.1
07/21	20:30	CA	Retail Sales (MoM)	May	--	-26.4%
07/23	22:00	EU	Consumer Confidence	Jul	--	-14.7
07/23	23:00	US	Leading Index	Jun	2.0%	2.8%
07/24	21:45	US	Manufacturing PMI	Jul	--	49.8
07/24	22:00	US	New Home Sales (MoM)	Jun	2.8%	16.6%

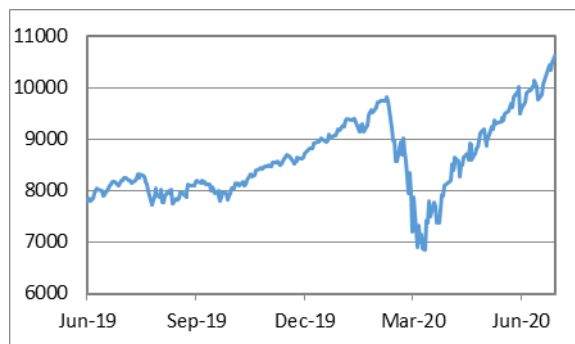
Source: Bloomberg

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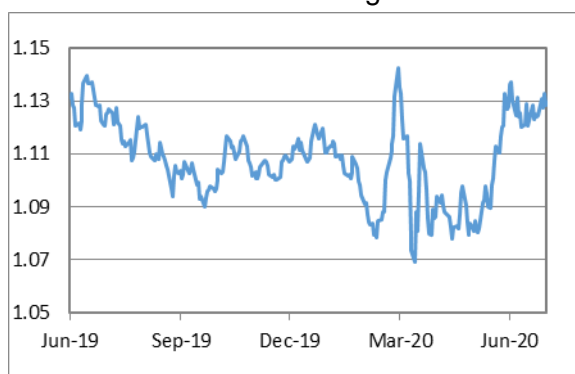
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	36.40	65.50	35.00	-1.89%	-40.18%
HKEX	0388	363.80	373.60	206.00	-1.83%	+43.79%
Tencent Holdings Ltd.	0700	546.50	564.00	312.20	-2.93%	+45.50%
China Construction Bank	0939	6.39	6.85	5.55	-1.84%	-5.05%
ALIBABA	9988	255.40	263.80	167.60	-2.37%	+23.26%

Source: Bloomberg

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