

Daily Market News 每日市場消息

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2nd June, 2020

- The Dow Jones Industrial Average rose 91.91 points, or 0.36%, to 25,475.02, while the NASDAQ composite rose 62.18 points, or 0.66%, to 9,552.05.
- US stocks rose as investors focused on signs of economic recovery amid further tension with China, lacklustre virus drug test results, and spreading protests over the killing of George Floyd, an unarmed black man, by police.
- President Trump promised a forceful response to violent protests across the country before leaving the White House to visit a church across the street that had been damaged by fires.
- A closely watched measure of US manufacturing rose in May for the first time in four months, suggesting the industry is beginning to stabilise at a depressed level after a pandemic-driven plunge.
- US Treasuries saw mixed results on Monday, with 30-year yields up by about 5 basis points amid a surge for newly issued corporate bonds with long maturities.
- NetEase launched its planned second listing in Hong Kong, offering shares at a maximum price of HK\$126 each, according to an emailed statement from the company. The Hong Kong public offering will start on 2nd June and close on 5th June.
- The Bloomberg Dollar Spot Index declined by 0.7% to reach its lowest point since 12th March. The Australian, New Zealand, and Canadian dollars outperformed along with the pound, while haven currencies suffered.
- Historic oil supply curbs by OPEC, Russia, and other nations that helped spur May's record price rally are hanging in the balance as the cartel and its allies deliberate when to hold their next meeting.

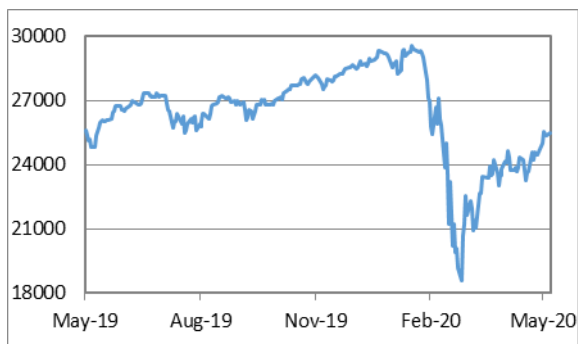
Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
06/02	12:30	AU	RBA Cash Rate Target	06/02	0.25%	0.25%
06/03	09:30	AU	GDP (QoQ)	Q1	-0.4%	0.5%
06/03	16:30	UK	Markit Composite PMI	May	29.1	28.9
06/03	17:00	EU	Unemployment Rate	Apr	8.2%	7.4%
06/03	22:00	US	ISM Non-Manufacturing Index	May	44.5	41.8
06/04	09:30	AU	Retail Sales (MoM)	Apr	-17.9%	8.5%
06/04	20:30	US	Trade Balance	Apr	-\$49.1B	-\$44.4B
06/05	14:00	GE	Factory Orders (MoM)	Apr	-19.7%	-15.6%
06/05	20:30	US	Change in Nonfarm Payrolls	May	-8000K	-20537K
06/08	14:00	GE	Industrial Production (MoM)	Apr	--	-9.2%
06/08	20:15	CA	Housing Starts	May	--	171.3K
06/09	17:00	EU	GDP (YoY)	Q1	--	-3.2%
06/09	22:00	US	Wholesale Inventories (MoM)	Apr	--	0.4%
06/10	20:30	US	CPI (MoM)	May	-0.1%	-0.8%

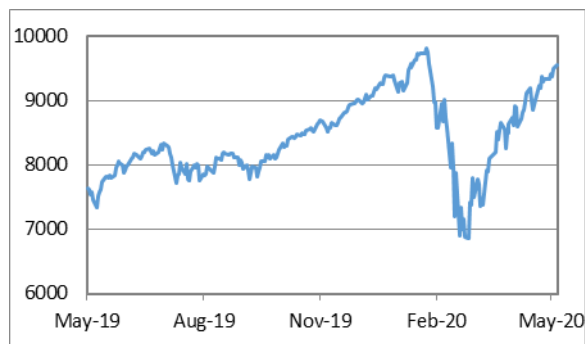
Source: Bloomberg

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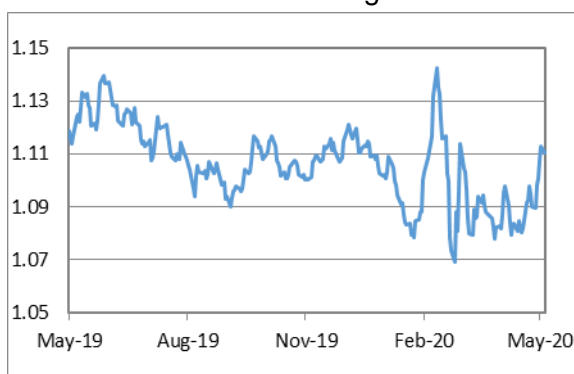
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	36.60	65.80	35.00	+2.09%	-39.85%
HKEX	0388	282.80	283.60	206.00	+4.66%	+11.78%
Tencent Holdings Ltd.	0700	429.00	447.00	312.20	+4.53%	+14.22%
China Construction Bank	0939	6.29	6.85	5.55	+3.28%	-6.54%
Ping An	2318	77.40	101.00	69.00	+1.18%	-15.96%

Source: Bloomberg

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