

Daily Market News 每日市場消息

Daily Market News

1st June, 2020

- The Dow Jones Industrial Average dropped 17.53 points, or 0.07%, to 25,383.11, while the NASDAQ composite rose 120.88 points, or 1.29%, to 9,489.87.
- Relentless investor optimism over prospects for an economic recovery continued to overwhelm everything else in the markets, pushing US stocks higher.
- President Trump vowed his administration would end what he called “mob violence” in US cities following the death of an unarmed black man at the hands of Minnesota police, blaming leftist groups for clashes with police and property damage around the nation.
- President Trump’s long-touted response to China for its crackdown on Hong Kong included a barrage of criticism but stopped short of fully escalating tensions between the two nations.
- US consumer spending, which accounts for about two thirds of the world’s largest economy, plunged in April by the most on record after the coronavirus pandemic halted purchases of all but the most essential goods and services.
- US merchandise trade slumped in April to the lowest level in a decade as the coronavirus pandemic curtailed demand and disrupted supply lines.
- US consumer sentiment faltered in late May as Americans became increasingly pessimistic about the economic outlook even as business reopening and benefit payments lifted spirits about the current situation.
- The euro area’s inflation rate fell to the lowest level in four years, adding to reasons for the European Central Bank to expand monetary stimulus.
- A gauge of China’s manufacturing activity slipped in May, underlining the slow pace of recovery from the first quarter slump.

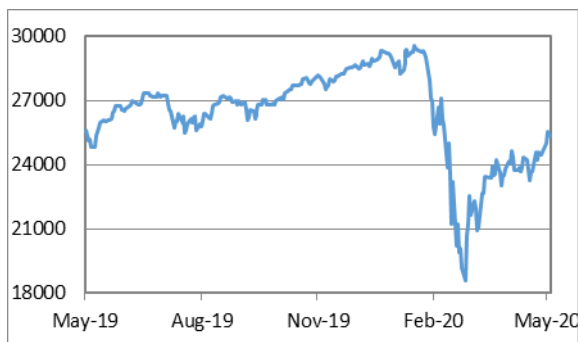
Upcoming Key Economic Data

| Date | Time | Country | Event | Period | Survey | Previous |
|-------|-------|---------|-----------------------------|--------|----------|----------|
| 06/01 | 16:00 | EC | Markit Manufacturing PMI | May | 39.5 | 39.5 |
| 06/01 | 16:30 | UK | Markit Manufacturing PMI | May | 40.9 | 40.6 |
| 06/01 | 22:00 | US | ISM Manufacturing | May | 43.5 | 41.5 |
| 06/02 | 12:30 | AU | RBA Cash Rate Target | 06/02 | 0.25% | 0.25% |
| 06/03 | 09:30 | AU | GDP (QoQ) | Q1 | -0.3% | 0.5% |
| 06/03 | 16:30 | UK | Markit Composite PMI | May | 29.3 | 28.9 |
| 06/03 | 17:00 | EC | Unemployment Rate | Apr | 8.1% | 7.4% |
| 06/03 | 22:00 | US | ISM Non-Manufacturing Index | May | 44.0 | 41.8 |
| 06/04 | 09:30 | AU | Retail Sales (MoM) | Apr | -17.9% | 8.5% |
| 06/04 | 20:30 | US | Trade Balance | Apr | -\$41.5B | -\$44.4B |
| 06/05 | 14:00 | GE | Factory Orders (MoM) | Apr | -15.0% | -15.6% |
| 06/05 | 20:30 | US | Change in Nonfarm Payrolls | May | -8000K | -20537K |
| 06/08 | 14:00 | GE | Industrial Production (MoM) | Apr | -- | -9.2% |
| 06/08 | 20:15 | CA | Housing Starts | May | -- | 171.3K |

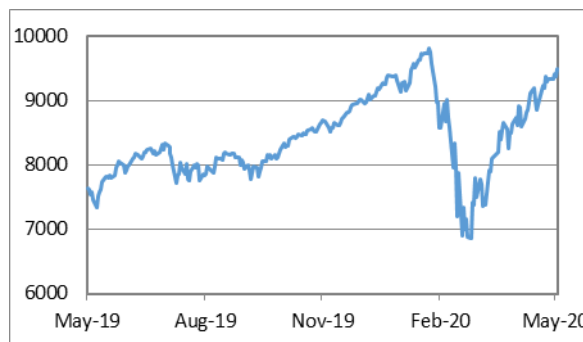
Source: Bloomberg

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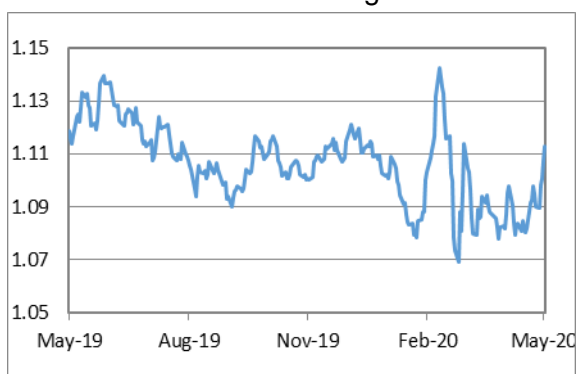
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

| Stock Name | Stock Code | Previous Closing Price | 52- Week High | 52-Week Low | Daily Price Change (%) | Year-to-date Price Change (%) |
|-------------------------|------------|------------------------|---------------|-------------|------------------------|-------------------------------|
| HSBC Holdings | 0005 | 35.85 | 65.80 | 35.00 | -3.11% | -41.08% |
| HKEX | 0388 | 270.20 | 283.60 | 206.00 | +0.22% | +6.80% |
| Tencent Holdings Ltd. | 0700 | 410.40 | 447.00 | 312.20 | +0.54% | +9.27% |
| China Construction Bank | 0939 | 6.09 | 6.85 | 5.55 | -1.46% | -9.51% |
| Ping An | 2318 | 76.50 | 101.00 | 69.00 | +0.00% | -16.94% |

Source: Bloomberg

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