

Daily Market News 每日市場消息

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12th November, 2019

- The Dow Jones Industrial Average rose 10.25 points, or 0.04%, to 27,691.49, while the NASDAQ composite fell 11.04 points, or 0.13%, to 8,464.28.
- Most US stocks fell amid concern that China and the US are struggling to get an initial trade deal done. Boeing Co. rallied after saying that it may resume 737 Max deliveries next month, which helped erase losses on the Dow Jones Industrial Average.
- The British pound outperformed most of the major currencies amid optimism UK prime minister Boris Johnson's chances of securing an election victory have strengthened.
- The UK's economy posted a 0.3% quarterly growth between July and September, avoiding a second straight quarter of contraction. However, the figures were weaker than expected. The year-on-year figures were the weakest in almost a decade. GDP contracted in both August and September. It indicates the economy was losing strength as it entered the fourth quarter. It also explains why two Bank of England officials push for an interest-rate cut last week.
- Some economists projected that the Reserve Bank of New Zealand will cut its official cash rate by 25 basis points to 0.75% on Wednesday as such act can help to boost economic growth and revive inflation. Investors were pricing a 60% chance of a cut according to swaps data on Monday.
- US Federal Reserve chairman Jerome Powell testifies before Congress will be started on Wednesday.
- Global oil demand may peak within the next 20 years, according to an assessment included in the prospectus for Saudi Aramco's initial public offering, suggesting views are slowly changing in the world's largest oil producer where officials long dismissed the notion as overblown.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
11/12	17:30	UK	ILO Unemployment Rate	Sep	3.9%	3.9%
11/13	09:00	NZ	RBNZ Official Cash Rate	11/13	0.75%	1.00%
11/13	17:30	UK	CPI (MoM)	Oct	-0.1%	0.1%
11/13	21:30	US	CPI (MoM)	Oct	0.3%	0.0%
11/14	08:30	AU	Unemployment Rate	Oct	5.2%	5.2%
11/14	10:00	CN	Retail Sales (YoY)	Oct	7.8%	7.8%
11/14	17:00	UK	Retail Sales Ex Auto Fuel (YoY)	Oct	3.4%	3.0%
11/14	18:00	EC	GDP SA (QoQ)	Q3	0.2%	0.2%
11/15	18:00	EC	CPI (MoM)	Oct	0.2%	0.2%
11/15	21:30	US	Retail Sales Advance (MoM)	Oct	0.2%	-0.3%
11/15	22:15	US	Industrial Production (MoM)	Oct	-0.4%	-0.4%
11/18	23:00	US	NAHB Housing Market Index	Nov	72	71
11/19	08:30	AU	RBA Minutes of Policy Meeting	Nov	--	--
11/19	21:30	US	Housing Starts (MoM)	Oct	4.7%	-9.4%

Source: Bloomberg

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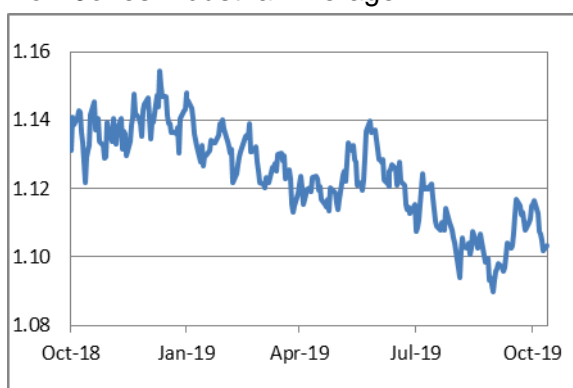
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	59.00	70.50	55.30	-1.75%	-8.95%
HKEX	0388	246.20	286.20	216.20	-3.07%	+8.65%
Tencent Holdings Ltd.	0700	323.00	400.40	259.98	-1.28%	+2.87%
China Construction Bank	0939	6.27	7.21	5.55	-3.09%	-2.94%
Ping An	2318	92.20	98.00	65.95	-2.02%	+33.33%

Source: Bloomberg

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