

## Daily Market News 每日市場消息

### Daily Market News

11<sup>th</sup> November, 2019

- The Dow Jones Industrial Average rose 6.44 points, or 0.02%, to 27,681.24, while the NASDAQ composite climbed 40.80 points, or 0.48%, to 8,475.31.
- US equities advanced slightly as investors tried to anticipate the next moves in the trade war between China and the US. The yield for 10-year US Treasuries gained, while the US dollar rose and the price of oil stayed above US\$57 a barrel in New York.
- US president Donald Trump said that the US has not agreed to roll back all tariffs on China.
- The University of Michigan's preliminary US sentiment index edged up from 95.5 in October to 95.7 in November, the third straight monthly improvement, as Americans grew more upbeat about their financial situation and the economic outlook, offering fresh signs of economic growth.
- The UK's sovereign credit rating was given a negative outlook by Moody's Investors Service, which said the country's ability to set policy has weakened in the Brexit era along with its commitment to fiscal discipline. It is currently rated AA (the third-highest investment grade) by S&P Global Ratings, and AA- by Fitch Ratings. Both have placed the country on a negative watch.
- China's consumer inflation rose to a seven-year high last month in response to rising pork prices. The consumer price index rose by 3.8% in October from a year earlier, up from 3% in the previous month. Chinese factories are again threatening to drag down prices around the world, with the cost of their goods declining by the most since 2016.
- The Australian dollar fell to around US\$0.6857 and dropped just below the 100-day moving average for the first time since 30<sup>th</sup> October. The Australian central bank said that it is prepared to ease monetary policy further if needed.

### Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
11/11	17:30	UK	GDP (QoQ)	Q3	0.4%	-0.2%
11/11	17:30	UK	Industrial Production (MoM)	Sep	-0.1%	-0.6%
11/12	17:30	UK	ILO Unemployment Rate	Sep	3.9%	3.9%
11/13	09:00	NZ	RBNZ Official Cash Rate	11/13	0.75%	1.00%
11/13	17:30	UK	CPI (MoM)	Oct	-0.1%	0.1%
11/13	21:30	US	CPI (MoM)	Oct	0.3%	0.0%
11/14	08:30	AU	Unemployment Rate	Oct	5.2%	5.2%
11/14	10:00	CN	Retail Sales (YoY)	Oct	7.8%	7.8%
11/14	17:00	UK	Retail Sales Ex Auto Fuel (YoY)	Oct	3.4%	3.0%
11/14	18:00	EC	GDP SA (QoQ)	Q3	0.2%	0.2%
11/15	18:00	EC	CPI (MoM)	Oct	0.2%	0.2%
11/15	21:30	US	Retail Sales Advance (MoM)	Oct	0.2%	-0.3%
11/15	22:15	US	Industrial Production (MoM)	Oct	-0.4%	-0.4%
11/18	23:00	US	NAHB Housing Market Index	Nov	72	71

Source: Bloomberg

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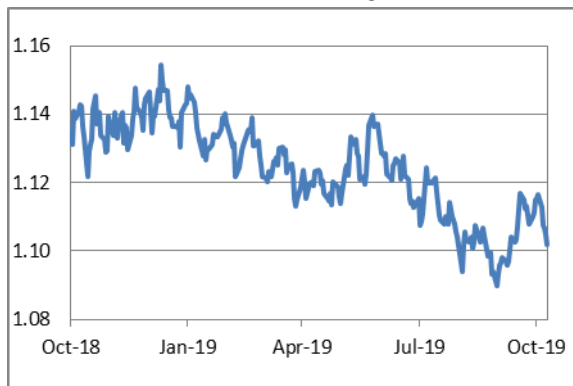
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	60.05	70.50	55.30	-0.25%	-7.33%
HKEX	0388	254.00	286.20	216.20	+0.40%	+12.09%
Tencent Holdings Ltd.	0700	327.20	400.40	259.98	-1.92%	+4.20%
China Construction Bank	0939	6.47	7.21	5.55	-1.37%	+0.15%
Ping An	2318	94.10	98.00	65.95	-0.37%	+36.08%

Source: Bloomberg

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