

Daily Market News 每日市場消息

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15th October, 2019

- The Dow Jones Industrial Average fell 29.23 points, or 0.11%, to 26,787.36, while the NASDAQ composite fell 8.39 points, or 0.10%, to 8,048.65.
- According to people familiar with the matter, China wants to hold more talks this month to hammer out the details of the "phase one" trade deal touted by US president Donald Trump before Chinese president Xi Jinping agrees to sign it. Beijing may send a delegation led by vice premier Liu He to finalise a written deal that could be signed by the presidents at the Asia-Pacific Economic Cooperation summit next month in Chile.
- US president Donald Trump will impose sanctions on Turkey in response to the nation's advance into Syria. The penalties will raise steel tariffs on Turkey back to 50%, the level prior to a reduction in May, and the US will halt negotiations over a trade pact.
- The World Trade Organization formally authorised the US to impose tariffs on about US\$7.5 billion worth of European exports annually in retaliation for illegal government aid to Airbus SE. US plans to retaliate against European goods on 18th October.
- The Finnish government, current occupant of the European Union's rotating presidency, believes the EU is unlikely to strike a deal with the UK this week. Finnish prime minister Antti Rinne said the two sides need more time to reach an agreement.
- Eurozone factory output climbed 0.4% in August, the first gain in three months. Production of capital goods rose by 1.2% and intermediate goods by 0.3%, while production of consumer goods fell. Total output was down 2.8% from a year earlier.
- According to a report from the World Steel Association, global steel demand outside of China is now expected to almost stall in 2019 due to shrinking consumption in Europe and a slowdown in the US. Demand for finished-steel products outside China will grow 0.2% this year, down from a previous estimate of 1.7%. The total increase in global use of the metal will slow to 3.9%, down from 4.6% in 2018.

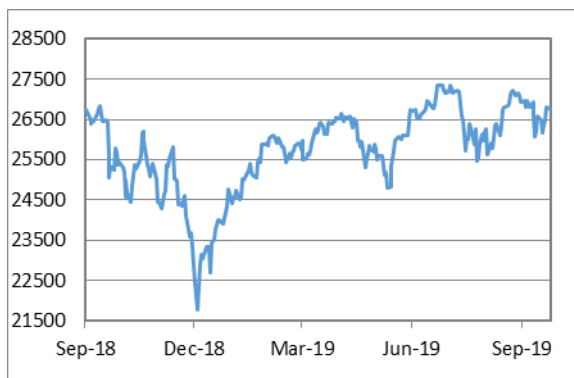
Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
10/15	09:30	CN	CPI (YoY)	Sep	2.9%	2.8%
10/16	16:30	UK	CPI (MoM)	Sep	0.2%	0.4%
10/16	20:30	US	Retail Sales Advance (MoM)	Sep	0.3%	0.4%
10/17	02:00	US	Federal Reserve Beige Book		--	--
10/17	20:30	US	Housing Starts (MoM)	Sep	-3.2%	12.3%
10/18	10:00	CN	Retail Sales (YoY)	Sep	7.8%	7.5%
10/18	22:00	US	Leading Index	Sep	0.1%	0.0%
10/22	20:30	CA	Retail Sales (MoM)	Aug	--	0.4%
10/22	22:00	US	Existing Home Sales (MoM)	Sep	-0.7%	1.3%
10/24	19:45	EC	ECB Main Refinancing Rate	10/24	--	0.000%
10/24	20:30	US	Durable Goods Orders	Sep	-0.9%	0.2%
10/24	21:45	US	Markit Manufacturing PMI	Oct	--	51.1
10/28	20:30	US	Wholesale Inventories (MoM)	Sep	--	0.2%
10/29	17:30	UK	Consumer Credit (YoY)	Sep	--	5.4%
10/30	20:15	US	ADP Employment Change	Oct	--	135K

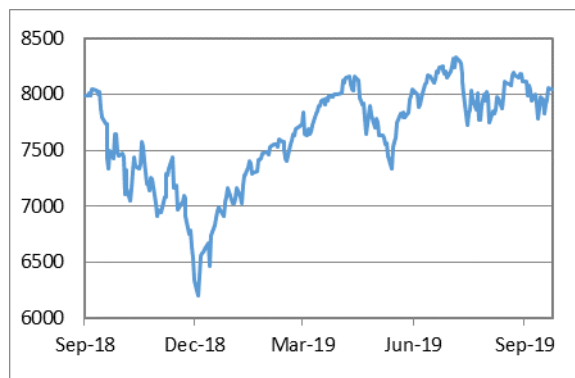
Source: Bloomberg

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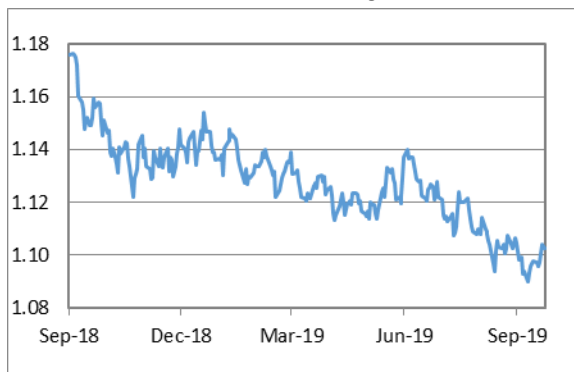
Historical Performance



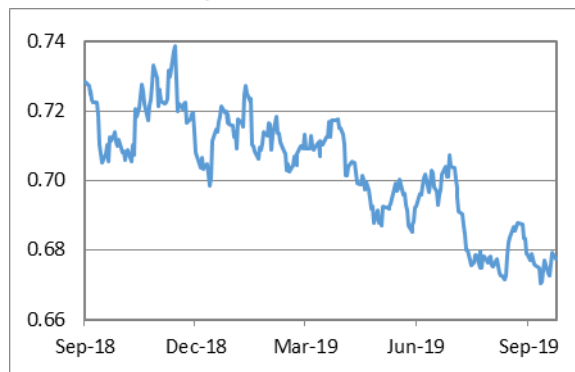
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	59.95	70.50	55.30	+1.70%	-7.48%
HKEX	0388	237.20	286.20	198.00	+0.00%	+4.68%
Tencent Holdings Ltd.	0700	328.20	400.40	251.38	+1.05%	+4.52%
China Construction Bank	0939	6.22	7.21	5.55	+1.47%	-3.72%
Ping An	2318	94.60	98.00	65.95	+1.07%	+36.80%

Source: Bloomberg

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