

Daily Market News 每日市場消息

Daily Market News

8th October, 2019

- The Dow Jones Industrial Average fell 95.70 points, or 0.36%, to 26,478.02, while the NASDAQ composite fell 26.18 points, or 0.33%, to 7,956.29.
- US total credit in August climbed US\$17.9 billion from July, after a revised \$23 billion gain in July that was the largest since late 2017. Consumer credit increased more than forecast in August as school loans and other non-revolving debt rose by the most in 3 years.
- Chinese officials are signalling that they are increasingly reluctant to agree to a broad trade deal pursued by US president Donald Trump, ahead of negotiations this week that have raised hopes of a potential truce. According to people familiar with the discussions, Chinese vice premier Liu He will bring an offer to Washington that will not include commitments on reforming Chinese industrial policy or the government subsidies that have been the target of longstanding US complaints.
- The Trump administration placed 8 Chinese technology companies on a US blacklist, accusing them of being implicated in human rights violations against Muslim minorities in China's far-western province of Xinjiang. The companies include two video surveillance companies, Hangzhou Hikvision Digital Technology Co. and Zhejiang Dahua Technology Co., that by some accounts control as much as a third of the global market for video surveillance and have cameras all over the world.
- World Bank president David Malpass said the global economic outlook is deteriorating amid Brexit-related uncertainty, trade tensions, and a downturn in Europe. The world economy now looks even weaker than the bank's June forecast for 2.6% growth in 2019.
- German factory orders in August fell 0.6% from July, with domestic orders plunging, aggravating an industrial slump that has pushed the German economy to the brink of recession. On an annual basis, orders have fallen for the past 15 months.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
10/08	20:15	CA	Housing Starts	Sep	220.0K	226.6K
10/08	20:30	US	PPI Final Demand (MoM)	Sep	0.1%	0.1%
10/09	22:00	US	Wholesale Inventories (MoM)	Aug	0.4%	0.4%
10/10	02:00	US	FOMC Meeting Minutes	09/18	--	--
10/10	16:30	UK	GDP (MoM)	Aug	0.0%	0.3%
10/10	20:30	US	CPI (MoM)	Sep	0.1%	0.1%
10/11	20:30	CA	Unemployment Rate	Sep	5.7%	5.7%
10/11	22:00	US	Univ. of Michigan Sentiment	Oct	92.0	93.2
10/14		CN	Trade Balance (in USD)	Sep	\$36.30B	\$34.83B
10/15	09:30	CN	CPI (YoY)	Sep	2.9%	2.8%
10/15	20:30	US	Empire Manufacturing	Oct	2.3	2.0
10/16	16:30	UK	CPI (MoM)	Sep	--	0.4%
10/16	20:30	US	Retail Sales Advance (MoM)	Sep	0.3%	0.4%
10/17	02:00	US	Federal Reserve Beige Book		--	--
10/17	20:30	US	Housing Starts (MoM)	Sep	-3.2%	12.3%

Source: Bloomberg

Daily Market News 每日市場消息

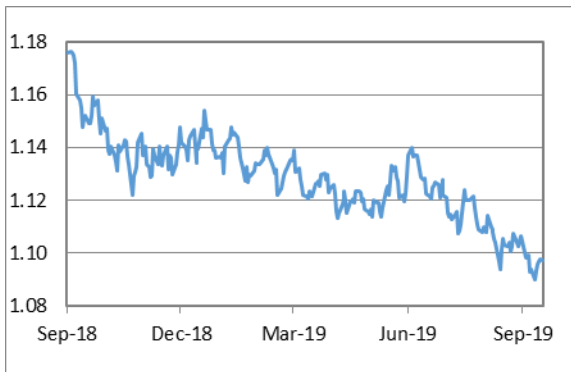
Historical Performance



Dow Jones Industrial Average

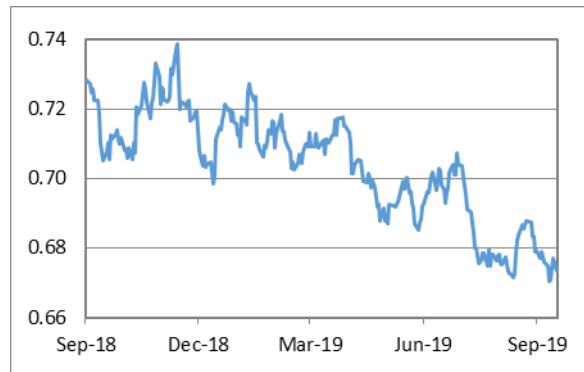


NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	58.25	70.50	55.30	-1.02%	-10.11%
HKEX	0388	226.00	286.20	195.60	-1.48%	-0.26%
Tencent Holdings Ltd.	0700	322.80	400.40	251.38	-0.74%	+2.80%
China Construction Bank	0939	5.92	7.21	5.55	-1.17%	-8.36%
Ping An	2318	90.05	98.00	65.95	-0.72%	+30.22%

Source: Bloomberg

Daily Market News 每日市場消息

The information contained in this website is provided by The Bank of East Asia, Limited ("BEA") and is not intended as an offer or solicitation for the purchase and sale of any securities. The securities as listed above are random selections among all stocks as listed in The Stock Exchange of Hong Kong Limited. The contents hereof are intended for information purpose only, and may be subject to change without further notice. The information in this website is based upon information, which BEA considers reliable, but accuracy or completeness is not guaranteed. The information in this website does not take into account of the objectives, financial situation or needs of any particular investor. The information is not recommendation of BEA or its affiliates. BEA, any of its officers or employees will not accept any responsibility or liability whatsoever for any use of or reliance upon any information contained in this website. BEA along with its affiliates and/or persons associated with any of them may from time to time have interests in the securities mentioned in this website. BEA, its directors, employees, associates, subsidiaries and/or affiliates may have positions in, and may effect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other banking services for these companies. Past performance does not guarantee future results. Certain high-volatility investments can be subject to sudden and large falls in value that could equal the amount invested. Investors should therefore, before investing based on the information contained in this website, consider its appropriateness, having regard to their objectives, financial situation and needs. The information contained in this website is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of, or located in, any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law and regulation of that jurisdiction or which would subject BEA, its directors, employees, associates, subsidiaries and/or affiliates to any registration or licensing requirement within such jurisdiction. The English version of this website may not be a complete translation of its Chinese version.