

## Daily Market News 每日市場消息

### Daily Market News

23<sup>rd</sup> September, 2019

- The Dow Jones Industrial Average fell 159.72 points, or 0.59%, to 26,935.07, while the NASDAQ composite fell 65.21 points, or 0.80%, to 8,117.67.
- A Friday flare-up in trade tensions between the US and China sent American equities into the first weekly decline in a month.
- President Trump said he doesn't want to make a partial trade deal with China and that voters won't punish him for the ongoing trade war in his 2020 bid for re-election. "I am not looking for a partial deal. I am looking for a complete deal," Trump said on Friday at the White House joint news conference.
- US Treasuries ended trading at close to their highest point of the day. The front end of the curve outperformed after the Federal Reserve announced a series of overnight and term operations for the next three weeks, a measure aimed at restoring calm to the Treasuries market.
- The US will send a moderate number of American troops to the Middle East and additional missile defence capabilities to Saudi Arabia in response to last weekend's attack on oil facilities that the Trump administration has blamed on Iran, top Pentagon officials said.
- The spot gold price headed for its biggest weekly gain since early August as mounting economic headwinds and monetary easing stayed in focus. Palladium rallied to a record high.
- The US dollar held onto gains as a Chinese delegation's decision to cancel plans to visit US farms fuelled concern about the progress of trade talks between the two governments. The Japanese yen and Swiss franc also climbed.
- The pound fell, losing momentum after Ireland dampened fresh hopes of a Brexit breakthrough; Irish foreign minister Simon Coveney warned that a deal is not close. The euro hit session lows after German chancellor Angela Merkel said her nation will stick to zero deficit spending.

### Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
09/23	15:30	GE	Manufacturing PMI	Sep	44.5	43.5
09/23	21:45	US	Manufacturing PMI	Sep	50.3	50.3
09/24	16:00	GE	IFO Business Climate	Sep	94.6	94.3
09/24	22:00	US	Consumer Confidence	Sep	134.0	135.1
09/25	10:00	NZ	RBNZ Official Cash Rate	09/25	1.00%	1.00%
09/25	22:00	US	New Home Sales	Aug	653K	635K
09/26	20:30	US	GDP Annualised (QoQ)	Q2	2.0%	2.0%
09/26	20:30	US	Personal Consumption	Q2	--	4.7%
09/27	20:30	US	Durable Goods Orders	Aug	-1.2%	2.0%
09/27	22:00	US	U. of Michigan Sentiment	Sep	92.1	92.0
09/30	16:30	UK	GDP (QoQ)	Q2	--	-0.2%
09/30	20:00	GE	CPI (MoM)	Sep	--	-0.2%
10/01	16:30	UK	Manufacturing PMI	Sep	--	47.4
10/01	22:00	US	ISM Manufacturing	Sep	49.8	49.1

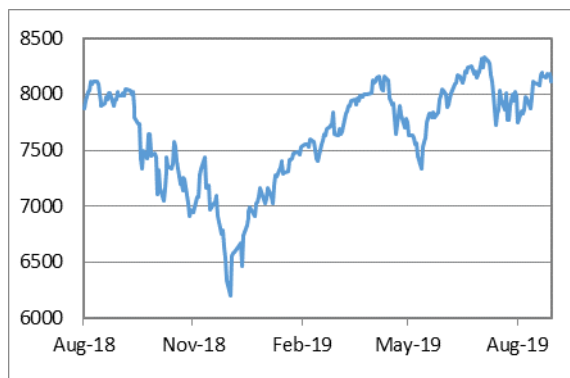
Source: Bloomberg

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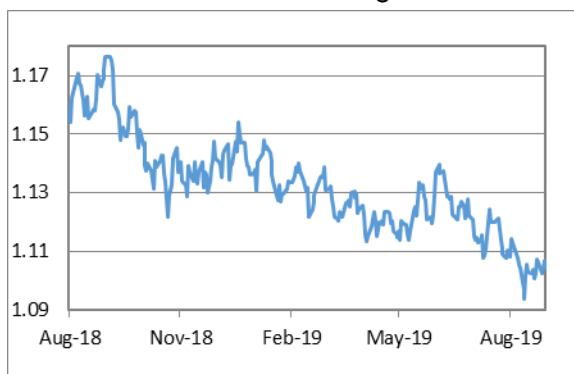
Historical Performance



Dow Jones Industrial Average

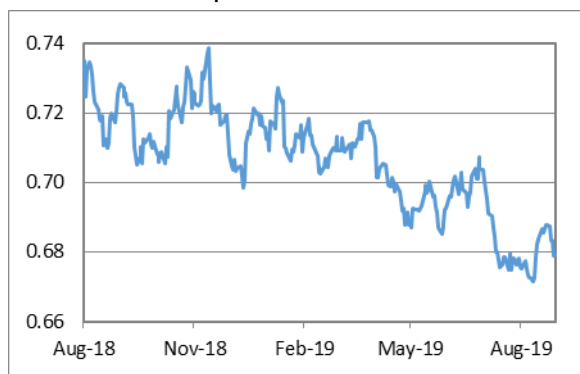


NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52-Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	60.00	70.50	55.30	+0.50%	-7.41%
HKEX	0388	230.20	286.20	195.60	+0.00%	+1.59%
Tencent Holdings Ltd.	0700	337.60	400.40	251.38	-0.24%	+7.52%
China Construction Bank	0939	5.97	7.21	5.55	+0.17%	-7.59%
Ping An	2318	92.10	98.00	65.95	-0.59%	+33.19%

Source: Bloomberg

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