

Daily Market News 每日市場消息

Daily Market News

11th September, 2019

- The Dow Jones Industrial Average rose 73.92 points, or 0.28%, to 26,909.43, while the NASDAQ composite fell 3.28 points, or 0.04%, to 8,084.16.
- US stocks erased losses in the final moments of trading as investors continued to gravitate to value shares. Areas of the market that were previously this year's best performers fell the most. The opposite was also true in some areas, with energy stocks gaining and small caps outperforming for a second day.
- US job openings declined in July to a five-month low, indicating a pause in demand for workers ahead of a cooling in August payrolls growth that shows the labour market may be gradually losing momentum.
- The firing of US National Security Advisor John Bolton is giving oil markets some supply comfort, with initial expectations that US foreign policy toward Iran and Venezuela will be less hawkish.
- US Treasuries were pressured lower for a second consecutive session amid a wave of corporate bond issuance, the resumption of Treasury auctions, and another fall in core European bonds ahead of Thursday's European Central Bank policy meeting. The yield for 10-year US Treasuries broke above 1.7%.
- The number of people in work in the UK rose by 31,000 in the three months through July, returning the jobless rate to 3.8%, its lowest since the 1970s, according to the country's Office for National Statistics.
- The offshore Chinese yuan resumed gains on Tuesday, the fifth advance in six sessions, bolstered by reports of goodwill trade gestures from Beijing and the removal of foreign investment quota limits on onshore bonds and stocks.
- Gold fell for a fourth day as bullish investors take a breather after four months of gains and ahead of European and US central bank monetary policy meetings in the coming weeks.
- The Bloomberg dollar index was up 0.1%: the gauge stayed in a tight range after five straight days of declines as global bond yields continued their ascent.

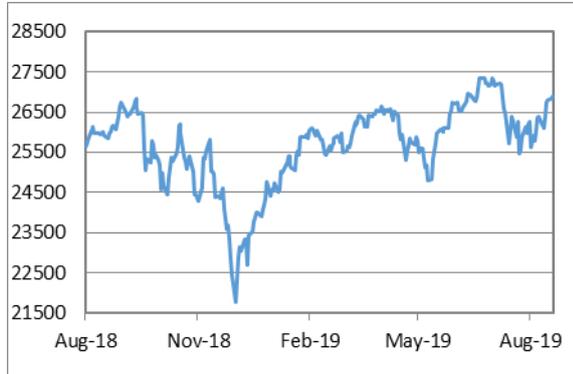
Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
09/11	20:30	US	PPI Final Demand (MoM)	Aug	0.0%	0.2%
09/11	22:00	US	Wholesale Inventories	Jul	0.2%	0.2%
09/12	14:00	GE	CPI (MoM)	Aug	-0.2%	-0.2%
09/12	20:30	US	CPI (MoM)	Aug	0.1%	0.3%
09/13	20:30	US	Retail Sales Advance (MoM)	Aug	0.2%	0.7%
09/13	22:00	US	U. of Michigan Sentiment	Sep	90.8	89.8
09/16	10:00	CN	Industrial Production (YoY)	Aug	5.2%	4.8%
09/16	20:30	US	Empire Manufacturing	Sep	4.0	4.8
09/17	17:00	GE	ZEW Survey Current Situation	Sep	-	-13.5
09/17	21:15	US	Industrial Production (MoM)	Aug	0.2%	-0.2%
09/18	16:30	UK	CPI (MoM)	Aug	--	0.0%
09/18	17:00	EU	CPI (MoM)	Aug	--	-0.5%
09/19	02:00	US	FOMC Rate Decision	09/18	1.75%-2%	2%-2.25%
09/19	22:00	US	Existing Home Sales	Aug	5.40M	5.42M

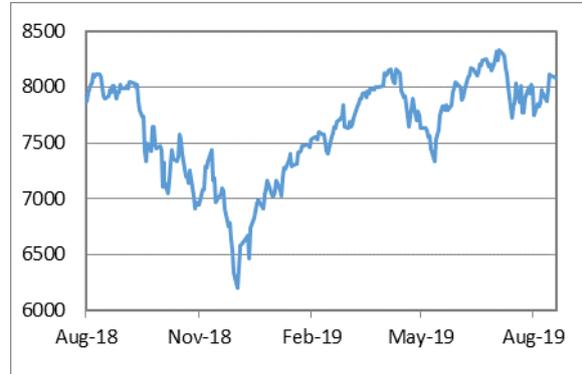
Source: Bloomberg

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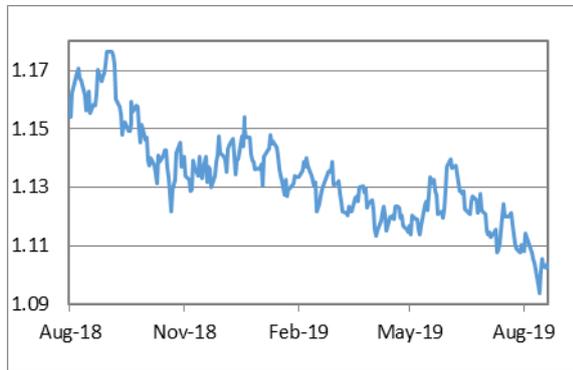
Historical Performance



Dow Jones Industrial Average

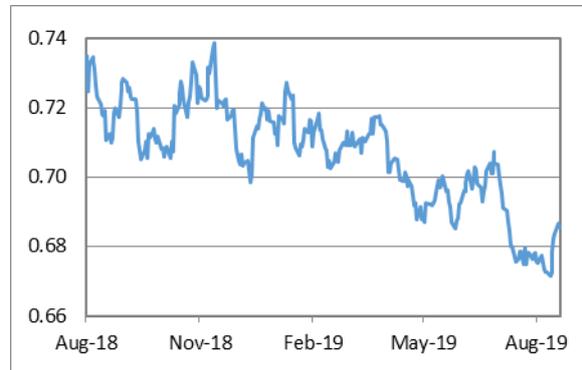


NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52-Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	58.90	70.50	55.30	+1.20%	-9.10%
HKEX	0388	245.20	286.20	195.60	-1.68%	+8.21%
Tencent Holdings Ltd.	0700	340.20	400.40	251.38	-0.64%	+8.34%
China Construction Bank	0939	6.03	7.21	5.55	+0.00%	-6.66%
Ping An	2318	92.05	98.00	65.95	-1.55%	+33.12%

Source: Bloomberg

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