

Daily Market News 每日市場消息

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10th September, 2019

- The Dow Jones Industrial Average rose 38.05 points, or 0.14%, to 26,835.51, while the NASDAQ composite fell 15.64 points, or 0.19%, to 8,087.44.
- US stocks finished trading with mixed results as investors ditched the companies behind the latest risk-on rally. Megacap technology names also retreated. Stocks coveted for their high-dividend yields, including real-estate and utility names, retreated as the 10-year US Treasury yield topped 1.6%.
- US consumer borrowing swelled in July by the most since late 2017 as Americans carried larger credit-card balances to fund their purchases. The surge in borrowing indicates that Americans, supported by higher wages, were feeling confident enough about their financial situation to continue borrowing and spending.
- Germany posted its biggest trade surplus in four months as exports showed a surprise gain. The country's foreign trade balance stood at 21.4 billion euros in July, up from 16.6 billion euros the previous month.
- The UK parliament has again rejected Boris Johnson's proposal for an early general election on 15th October, voting 293 to 46 against the prime minister.
- US Treasuries fell, slipping gradually over most of the US session, as core European rates sold off due to fading expectations about the outcome of this week's European Central Bank meeting. Today will see another heavy slate of IG credit issuance following last week's record haul.
- The dollar, yen, and Swiss franc ebbed in light trading on Monday as fears of a hard Brexit subsided, while the euro improved amid news of the potential for additional fiscal spending by Germany.
- Oil jumped to the highest price in more than a month as investors were reassured that OPEC and its allies would continue to trim production to help balance global oil markets.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
09/10	16:30	UK	Unemployment Rate (3 mths)	Jul	3.9%	3.9%
09/10	20:15	CA	Housing Starts	Aug	212.5K	222.0K
09/11	20:30	US	PPI Final Demand (MoM)	Aug	0.0%	0.2%
09/11	22:00	US	Wholesale Inventories	Jul	0.2%	0.2%
09/12	14:00	GE	CPI (MoM)	Aug	-0.2%	-0.2%
09/12	20:30	US	CPI (MoM)	Aug	0.1%	0.3%
09/13	20:30	US	Retail Sales Advance (MoM)	Aug	0.2%	0.7%
09/13	22:00	US	U. of Michigan Sentiment	Sep	90.4	89.8
09/16	10:00	CN	Industrial Production (YoY)	Aug	5.2%	4.8%
09/16	20:30	US	Empire Manufacturing	Sep	4.0	4.8
09/17	17:00	GE	ZEW Survey Current Situation	Sep	-	-13.5
09/17	21:15	US	Industrial Production (MoM)	Aug	0.2%	-0.2%
09/18	16:30	UK	CPI (MoM)	Aug	--	0.0%
09/18	17:00	EU	CPI (MoM)	Aug	--	-0.5%

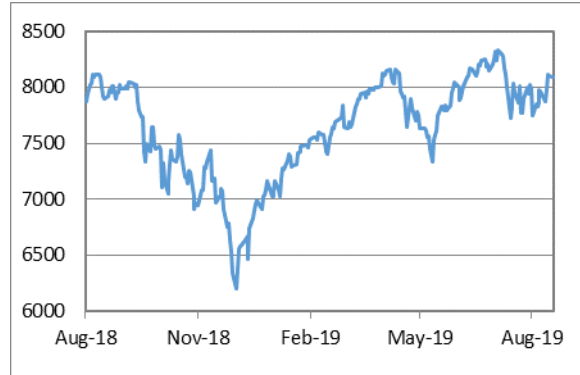
Source: Bloomberg

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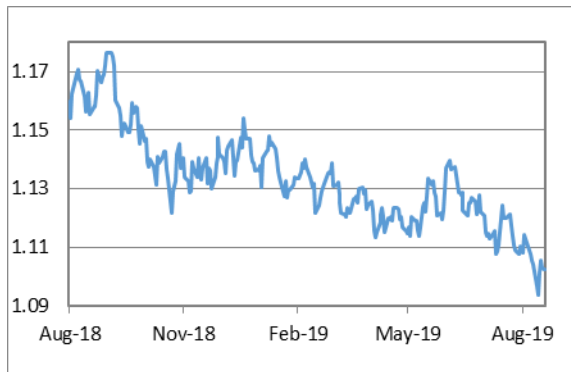
Historical Performance



Dow Jones Industrial Average

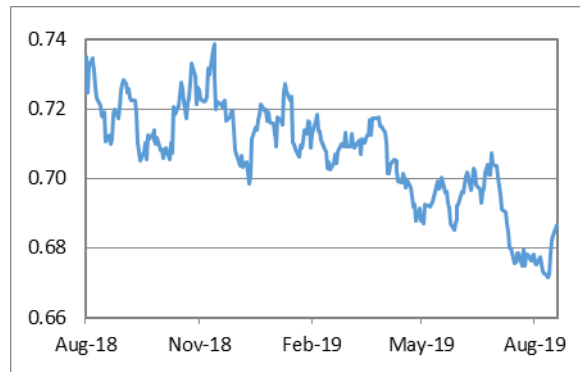


NASDAQ Composite Index



EUR/USD Daily Chart

Source: Bloomberg



AUD/USD Daily Chart

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52-Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	58.20	70.50	55.30	+0.52%	-10.19%
HKEX	0388	249.40	286.20	195.60	+0.00%	+10.06%
Tencent Holdings Ltd.	0700	342.40	400.40	251.38	-0.29%	+9.04%
China Construction Bank	0939	6.03	7.21	5.55	+0.00%	-6.66%
Ping An	2318	93.50	98.00	65.95	-0.32%	+35.21%

Source: Bloomberg

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