

Daily Market News 每日市場消息

Daily Market News

16th August, 2019

- The Dow Jones Industrial Average rose 99.97 points, or 0.39%, to 25,579.39, while the NASDAQ composite dropped 7.32 points, or 0.09%, to 7,766.62.
- Walmart's strong results and retail sales topped estimates, supporting US stocks in general.
- US retail sales climbed by 0.7% in July, the biggest gain in the past 4 months, due to a surge in online purchases. It was also the fifth straight monthly increase. Such data indicates that Americans, buoyed by plentiful jobs and wage gains, are still spending.
- US factory output retreated in July after rising a month earlier by the most this year, indicating that manufacturing is having trouble gaining momentum against a backdrop of lacklustre global demand and the trade war with China.
- Despite strong spending but based on current economic data, the head of monetary-policy research at Moody's Analytics Inc. projected that the US Federal Reserve will lower the interest rate by 0.25% at its September meeting.
- The global rally in bonds on Thursday drove the yield for the benchmark 10-year US Treasury below 1.5% for the first time since August 2016. The move came as ongoing concern about global trade and recession risks spurred investors to buy haven assets.
- European Central Bank (ECB) policy maker Olli Rehn commented that the ECB should come up with an "impactful and significant" stimulus package at its next meeting in September. His speech weakened the euro and sent bond yields lower.
- Mexico's central bank lowered its benchmark interest rate by 25 basis points, down from 8.25% to 8.00%.
- The Australian dollar was the top performer among the G-10 currencies after the nation reported robust job figures. The jobless rate stayed at 5.2% in July, in line with market expectation. The number of people in employment increased by 41,100, higher than the market forecast.
- The British pound gained against the US dollar after stronger-than-expected UK retail sales.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
08/16	22:00	US	U. of Mich. Sentiment	Aug	97.0	98.4
08/19	17:00	EC	CPI (MoM)	Jul	-0.4%	0.2%
08/21	20:30	CA	CPI (MoM)	Jul	0.1%	-0.2%
08/21	22:00	US	Existing Home Sales	Jul	5.38M	5.27M
08/22	21:45	US	Manufacturing PMI	Aug	50.5	50.4
08/22	22:00	US	Leading Index	Jul	0.2%	-0.3%
08/23	07:30	JN	CPI (YoY)	Jul	0.6%	0.7%
08/23	22:00	US	New Home Sales	Jul	645K	646K
08/23	20:30	CA	Retail Sales (MoM)	Jun	-0.3%	-0.1%
08/26	20:30	US	Durable Goods Orders	Jul	1.0%	1.9%
08/27	21:00	US	FHFA House Price Index (MoM)	Jun	--	0.1%
08/29	17:00	EC	Economic Confidence	Aug	--	102.7
08/30	17:00	EC	Unemployment Rate	Jul	--	7.5%
08/30	17:00	EC	CPI Estimate (YoY)	Aug	--	1.1%

Source: Bloomberg

Daily Market News 每日市場消息

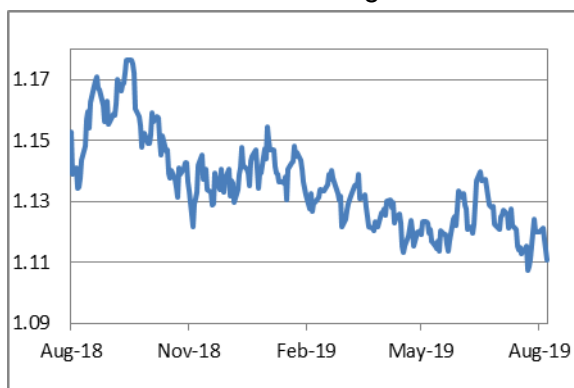
Historical Performance



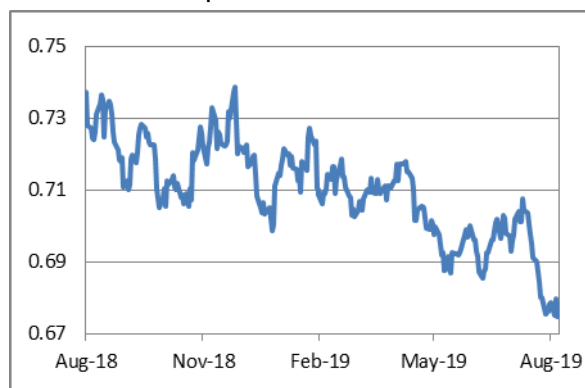
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	56.80	72.00	55.80	-0.73%	-12.35%
HKEX	0388	238.00	286.20	195.60	+1.19%	+5.03%
Tencent Holdings Ltd.	0700	330.40	400.40	251.38	-2.82%	+5.22%
China Construction Bank	0939	5.71	7.21	5.55	+1.24%	-11.61%
Ping An	2318	87.20	98.00	65.95	+0.35%	+26.10%

Source: Bloomberg

Daily Market News 每日市場消息

The information contained in this website is provided by The Bank of East Asia, Limited ("BEA") and is not intended as an offer or solicitation for the purchase and sale of any securities. The securities as listed above are random selections among all stocks as listed in The Stock Exchange of Hong Kong Limited. The contents hereof are intended for information purpose only, and may be subject to change without further notice. The information in this website is based upon information, which BEA considers reliable, but accuracy or completeness is not guaranteed. The information in this website does not take into account of the objectives, financial situation or needs of any particular investor. The information is not recommendation of BEA or its affiliates. BEA, any of its officers or employees will not accept any responsibility or liability whatsoever for any use of or reliance upon any information contained in this website. BEA along with its affiliates and/or persons associated with any of them may from time to time have interests in the securities mentioned in this website. BEA, its directors, employees, associates, subsidiaries and/or affiliates may have positions in, and may effect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other banking services for these companies. Past performance does not guarantee future results. Certain high-volatility investments can be subject to sudden and large falls in value that could equal the amount invested. Investors should therefore, before investing based on the information contained in this website, consider its appropriateness, having regard to their objectives, financial situation and needs. The information contained in this website is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of, or located in, any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law and regulation of that jurisdiction or which would subject BEA, its directors, employees, associates, subsidiaries and/or affiliates to any registration or licensing requirement within such jurisdiction. The English version of this website may not be a complete translation of its Chinese version.

Issued by The Bank of East Asia, Limited 東亞銀行有限公司刊發