

Daily Market News 每日市場消息

Daily Market News

19th July, 2019

- The Dow Jones Industrial Average rose 3.12 points, or 0.01%, to 27,222.97, while the NASDAQ composite rose 22.04 points, or 0.27%, to 8,207.24.
- Federal Reserve Bank of New York president John Williams said central banks should move quickly in this era of low interest rates when they see signs of trouble in the economy. Investors are betting heavily that Federal Reserve officials will reduce the benchmark policy rate at their 30th – 31st July meeting, with analysts split on whether the cut is more likely to be a quarter-percentage point or a half-point move.
- Federal Reserve Bank of St. Louis president James Bullard said cutting US interest rates could help cushion some of the blow from uncertainty about trade that is likely to prove persistent. He voted for a quarter-point rate cut at last month's meeting. He added that a couple of reductions would likely prove warranted this year.
- US treasury secretary Steven Mnuchin signalled he would agree to a short-term debt limit increase if Congress cannot reach a long-term solution that includes a budget deal before its August recess. Under one of the treasury department's most conservative estimates, the US will be at risk of defaulting on payment obligations in early September, before lawmakers are scheduled to return from their summer recess on 9th September.
- According to officials familiar with the matter, European Central Bank staff have begun studying a potential revamp of their inflation goal, in a move that could embolden policy makers to pursue monetary stimulus for longer. They are informally analysing the institution's policy approach, including the question of whether the current target of consumer-price growth "below, but close to, 2%" is still appropriate for the post-crisis era.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
07/19	22:00	US	Univ. of Michigan Sentiment	Jul	98.8	98.2
07/23	21:00	US	FHFA House Price Index (MoM)	May	--	0.4%
07/23	22:00	EC	Consumer Confidence	Jul	-7.1	-7.2
07/24	16:00	EC	Manufacturing PMI	Jul	47.8	47.6
07/24	21:45	US	Manufacturing PMI	Jul	50.9	50.6
07/25	20:30	US	Durable Goods Orders	Jun	0.8%	-1.3%
07/26	20:30	US	GDP Annualised (QoQ)	Q2	1.8%	3.1%
07/29	16:30	UK	Consumer Credit (YoY)	Jun	--	5.6%
07/30	22:00	US	Pending Home Sales (MoM)	Jun	--	1.1%
07/31	20:15	US	ADP Employment Change	Jul	--	102K
08/01	02:00	US	FOMC Rate Decision	07/31	2.00%-2.25%	2.25%-2.50%
08/01	09:45	CH	Caixin Manufacturing PMI	Jul	--	49.4
08/01	22:00	US	ISM Manufacturing	Jul	51.8	51.7
08/02	09:30	AU	Retail Sales (MoM)	Jun	--	0.1%
08/02	17:00	EC	Retail Sales (MoM)	Jun	--	-0.3%
08/02	20:30	US	Change in Nonfarm Payrolls	Jul	160K	224K

Source: Bloomberg

Daily Market News 每日市場消息

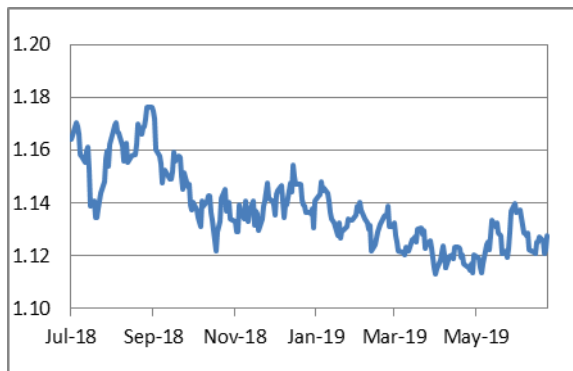
Historical Performance



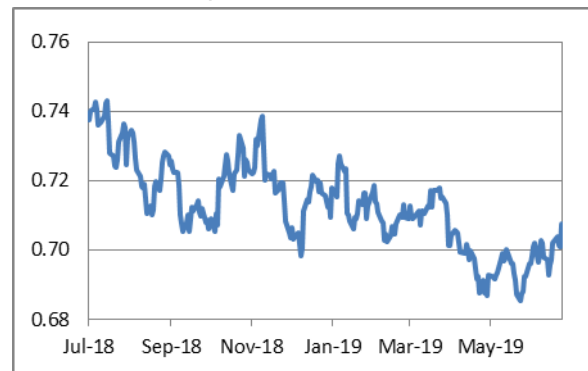
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	64.75	75.40	60.35	-0.38%	-0.08%
HKEX	0388	273.00	286.20	195.60	-0.22%	+20.48%
Tencent Holdings Ltd.	0700	356.60	400.40	251.38	-1.82%	+13.57%
China Construction Bank	0939	6.19	7.29	6.02	-0.48%	-4.18%
Ping An	2318	94.10	98.00	65.95	-0.32%	+36.08%

Source: Bloomberg

Daily Market News 每日市場消息

The information contained in this website is provided by The Bank of East Asia, Limited ("BEA") and is not intended as an offer or solicitation for the purchase and sale of any securities. The securities as listed above are random selections among all stocks as listed in The Stock Exchange of Hong Kong Limited. The contents hereof are intended for information purpose only, and may be subject to change without further notice. The information in this website is based upon information, which BEA considers reliable, but accuracy or completeness is not guaranteed. The information in this website does not take into account of the objectives, financial situation or needs of any particular investor. The information is not recommendation of BEA or its affiliates. BEA, any of its officers or employees will not accept any responsibility or liability whatsoever for any use of or reliance upon any information contained in this website. BEA along with its affiliates and/or persons associated with any of them may from time to time have interests in the securities mentioned in this website. BEA, its directors, employees, associates, subsidiaries and/or affiliates may have positions in, and may effect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other banking services for these companies. Past performance does not guarantee future results. Certain high-volatility investments can be subject to sudden and large falls in value that could equal the amount invested. Investors should therefore, before investing based on the information contained in this website, consider its appropriateness, having regard to their objectives, financial situation and needs. The information contained in this website is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of, or located in, any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law and regulation of that jurisdiction or which would subject BEA, its directors, employees, associates, subsidiaries and/or affiliates to any registration or licensing requirement within such jurisdiction. The English version of this website may not be a complete translation of its Chinese version.