

## Daily Market News 每日市場消息

### Daily Market News

15<sup>th</sup> July, 2019

- The Dow Jones Industrial Average rose 243.95 points, or 0.90%, to 27,332.03, while the NASDAQ composite rose 48.10 points, or 0.59%, to 8,244.14.
- Chicago Federal Reserve president Charles Evans said the US Federal Reserve (Fed) should consider a couple of interest-rate cuts to boost inflation above the bank's 2% goal. With a couple of rate cuts, he said, inflation could be on track for around 2.2% PCE inflation in 2021. Investors are betting heavily that Fed officials will authorise a reduction in the benchmark overnight interest rate at their next meeting on 30<sup>th</sup> – 31<sup>st</sup> July.
- Excluding food and energy, the US producer prices index increased 2.3% in June from the previous year, matching the previous month's annual advance. The index increased in June by more than forecast, driven by trade services and indicating that inflation may be starting to stabilise.
- US president Donald Trump's top trade aide Peter Navarro says US-China trade talks are going "great" and investors should remain patient and not believe anything that the Chinese or US press report about the negotiations.
- US treasury secretary Steven Mnuchin warned Speaker of the House of Representatives Nancy Pelosi that the government may run out of cash in early September if Congress does not raise US borrowing power. He has requested that Congress increase the debt ceiling before leaving for summer recess.
- The US Federal Trade Commission approved a record privacy settlement against Facebook Inc. requiring the social-media company to pay about US\$5 billion to resolve an investigation stemming from the Cambridge Analytica data scandal.

### Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
07/15	10:00	CH	Retail Sales (YoY)	Jun	8.5%	8.6%
07/15	10:00	CH	GDP (YoY)	Q2	6.2%	6.4%
07/15	20:30	US	Empire Manufacturing	Jul	2.0	-8.6
07/16	16:30	UK	ILO Unemployment Rate 3 Mths	May	3.8%	3.8%
07/16	20:30	US	Retail Sales Advance (MoM)	Jun	0.1%	0.5%
07/17	16:30	UK	CPI (MoM)	Jun	0.0%	0.3%
07/17	17:00	EC	CPI (MoM)	Jun	0.1%	0.1%
07/18	02:00	US	Federal Reserve Beige Book		--	--
07/18	22:00	US	Leading Index	Jun	0.1%	0.0%
07/19	22:00	US	Univ. of Michigan Sentiment	Jul	98.6	98.2
07/23	21:00	US	FHFA House Price Index (MoM)	May	--	0.4%
07/23	22:00	EC	Consumer Confidence	Jul	--	-7.2
07/24	16:00	EC	Manufacturing PMI	Jul	--	47.6
07/24	21:45	US	Manufacturing PMI	Jul	--	50.6
07/25	20:30	US	Durable Goods Orders	Jun	0.3%	-1.3%

Source: Bloomberg

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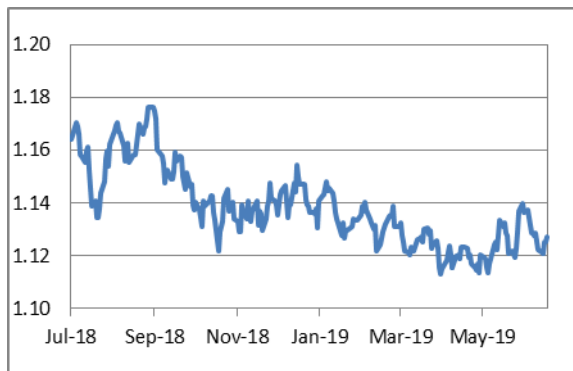
Historical Performance



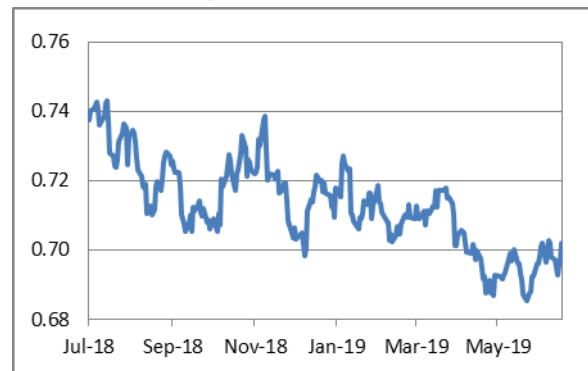
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	65.20	75.40	60.35	+0.00%	+0.62%
HKEX	0388	275.40	286.20	195.60	+0.73%	+21.54%
Tencent Holdings Ltd.	0700	355.00	400.40	251.38	-0.62%	+13.06%
China Construction Bank	0939	6.25	7.29	6.02	+0.64%	-3.25%
Ping An	2318	94.25	98.00	65.95	+0.16%	+36.30%

Source: Bloomberg

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