

## Daily Market News 每日市場消息

### Daily Market News

28<sup>th</sup> June, 2019

- The Dow Jones Industrial Average fell 10.24 points, or 0.04%, to 26,526.58, while the NASDAQ composite climbed 57.79 points, or 0.73%, to 7,967.76.
- Stocks halted four days of declines as trade optimism reigned ahead of trade talks between China and the US at the Group of 20 conference this weekend in Japan. Larry Kudlow, US president Donald Trump's economic adviser, mentioned that the meeting will be held under no preconditions on either side.
- Filings for US unemployment benefits increased by more than expected to a seven-week high, a possible sign of strains in the labour market that could factor in to the Federal Reserve's debate over whether to cut interest rates next month.
- US consumer spending in the first quarter grew at an annual pace of 0.9%, lower than the preliminary projection of 1.3%, due to lower outlays by the service sector. However, business investment was revised higher, leaving a solid pace of economic growth at 3.1%.
- Contract signings to purchase previously owned US homes increased in May, indicating that Americans may be responding to declining mortgage rates.
- Eurozone economic confidence declined by more than forecast in June, dropping to its lowest level since 2016 as deepening trade tensions and a more cautious outlook for the global economy weigh on business and consumer sentiment.
- US 10-year Treasury yields were down by 3.6 basis points to 2.01%. The price of gold dropped back slightly after establishing a six-year high this week, while the price of oil was also down slightly in New York. Among the G-10 currencies, the Australian, New Zealand, and Canadian dollars outperformed along with the Swiss franc, while the pound was weaker.

### Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
06/28	16:30	UK	GDP (QoQ)	Q1	0.5%	0.5%
06/28	17:00	EC	CPI Core (YoY)	Jun	1.0%	0.8%
06/28	20:30	US	Personal Spending	May	0.5%	0.3%
06/28	20:30	US	Personal Income	May	0.3%	0.5%
06/28	20:30	CA	GDP (MoM)	Apr	0.2%	0.5%
06/30	09:00	CN	Manufacturing PMI	Jun	49.5	49.4
07/01	16:00	EC	Markit PMI Manufacturing	Jun	47.8	47.8
07/01	16:30	UK	Markit PMI Manufacturing	Jun	49.2	49.4
07/01	17:00	EC	Unemployment Rate	May	7.6%	7.6%
07/01	22:00	US	ISM Manufacturing	Jun	51.2	52.1
07/02	12:30	AU	RBA Cash Rate Target	07/02	1.13%	1.25%
07/02	21:30	CA	Markit Manufacturing PMI	Jun	--	49.1
07/03	16:00	EC	Markit Services PMI	Jun	53.4	53.4
07/03	16:30	UK	Markit Services PMI	Jun	--	51.0

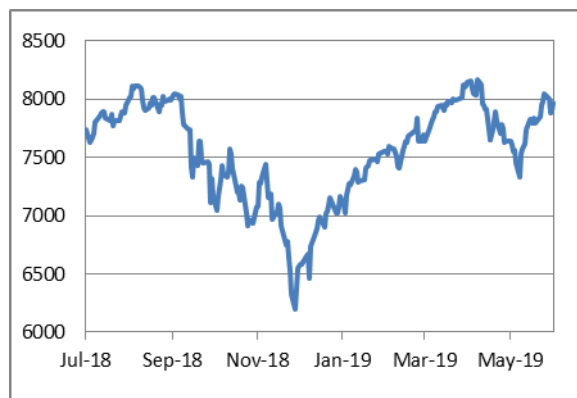
Source: Bloomberg

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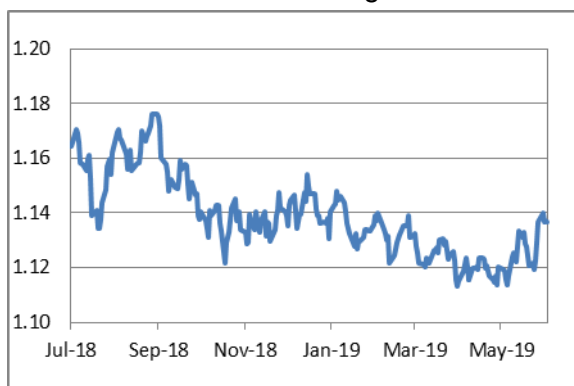
### Historical Performance



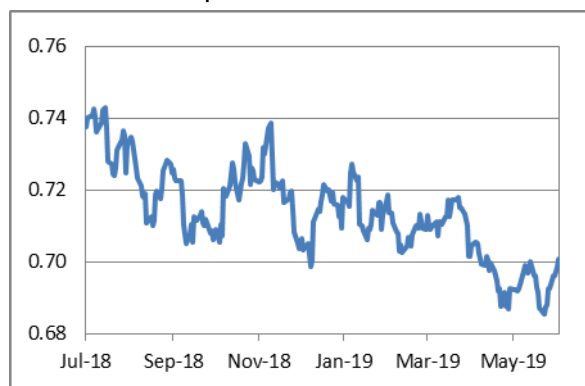
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

### Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	65.05	75.40	60.35	+1.40%	+0.39%
HKEX	0388	277.00	286.20	195.60	+1.39%	+22.24%
Tencent Holdings Ltd.	0700	352.80	400.40	251.38	+1.09%	+12.36%
China Construction Bank	0939	6.68	7.34	6.02	+1.67%	+3.41%
Ping An	2318	94.05	96.00	65.95	+0.86%	+36.01%

Source: Bloomberg

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