

## Daily Market News 每日市場消息

### Daily Market News

27<sup>th</sup> June, 2019

- The Dow Jones Industrial Average fell 11.40 points, or 0.04%, to 26,536.82, while the NASDAQ composite climbed 25.25 points, or 0.32%, to 7,909.97.
- Micron Technologies Inc.'s profit topped estimates, lifting the Philadelphia Semiconductor Index to its highest level in more than a month. But trade concerns overshadowed strength in the tech sector and most US stocks fell.
- San Francisco Federal Reserve Bank president Mary Daly commented that policy makers may have to do more to drive inflation back to their target of 2%. She added that an interest rate cut would be able to boost growth, but it is too hard to predict whether interest rates will be lower a year from now.
- Orders with US factories for business equipment rebounded in May with the largest increase in 4 months, indicating corporate investment is holding up despite uncertainty about the economic outlook fuelled by tensions with major trading partners.
- The yield for 10-year US Treasuries rose by 6.4 basis points to 2.05%, on pace to break a two-day decline. The US dollar weakened while gold ebbed in price.
- The New Zealand dollar was up for an eighth day, its longest winning streak since the start of 2018. The Reserve Bank of New Zealand kept policy unchanged, but said a further rate cut may be needed "over time" as global and domestic growth slows.
- Boris Johnson, the front-runner to be Britain's next prime minister, switched back to a softer Brexit stance by saying that there was a "million to one" chance he would lead Britain into a chaotic split from Europe. He had earlier pledged to leave the European Union on 31<sup>st</sup> October with or without a deal to manage the process.

### Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
06/27	17:00	EC	Economic Confidence	Jun	104.8	105.1
06/27	20:30	US	GDP Annualised (QoQ)	Q1	3.2%	3.1%
06/28	16:30	UK	GDP (QoQ)	Q1	0.5%	0.5%
06/28	17:00	EC	CPI Core (YoY)	Jun	1.0%	0.8%
06/28	20:30	US	Personal Spending	May	0.5%	0.3%
06/28	20:30	US	Personal Income	May	0.3%	0.5%
06/28	20:30	CA	GDP (MoM)	Apr	0.2%	0.5%
06/30	09:00	CN	Manufacturing PMI	Jun	49.5	49.4
07/01	16:00	EC	Markit PMI Manufacturing	Jun	47.8	47.8
07/01	16:30	UK	Markit PMI Manufacturing	Jun	49.2	49.4
07/01	17:00	EC	Unemployment Rate	May	7.6%	7.6%
07/01	22:00	US	ISM Manufacturing	Jun	51.2	52.1
07/02	12:30	AU	RBA Cash Rate Target	07/02	1.13%	1.25%
07/02	21:30	CA	Markit Manufacturing PMI	Jun	--	49.1

Source: Bloomberg

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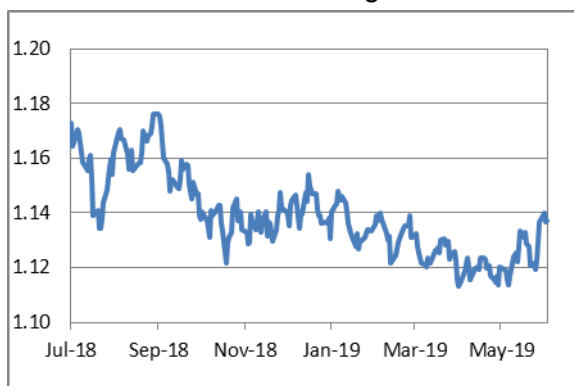
### Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

### Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	64.15	75.40	60.35	+0.08%	-1.00%
HKEX	0388	273.20	286.20	195.60	+0.37%	+20.56%
Tencent Holdings Ltd.	0700	349.00	400.40	251.38	-0.11%	+11.15%
China Construction Bank	0939	6.57	7.36	6.02	+0.92%	+1.70%
Ping An	2318	93.25	96.00	65.95	+0.65%	+34.85%

Source: Bloomberg

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