

Daily Market News 每日市場消息

Daily Market News

24th May, 2019

- The Dow Jones Industrial Average fell 286.14 points, or 1.11%, to 25,490.47, while the NASDAQ composite fell 122.56 points, or 1.58%, to 7,628.28.
- US stocks retreated further and investors sought refuge in gold and the yen as the world's two largest economies hardened their trade-war stances. Stocks in industries seen as susceptible to trade disruptions, including semiconductors, automobiles, and energy retreated.
- President Trump's trade war against China has so far focused on attacking imports. His new front appears to be weaponising American exports. The Trump administration is seeking to choke off Beijing's access to key technologies by limiting the sale of vital US components to China's Huawei Technologies Co.
- US factory activity took a hit this month as the tariff war with China and an overhang of inventory dampened orders, adding to signs the economy could slow in the second quarter. The preliminary US manufacturing purchasing managers' index fell two points to 50.6, the lowest reading since 2009.
- Sales of new US homes cooled in April from an 11-year high amid a surge in prices, adding to signs of softness in the housing market at the start of the quarter.
- Treasuries led a global rally in developed-market bonds as the macro backdrop deteriorated in the US and Europe, sending investors in search of haven assets.
- The Bloomberg dollar index was down 0.1%; the gauge earlier surged 0.3% to the highest since mid-December amid weaker commodity and stock markets; sharply lower crude oil prices weighed on the Canadian dollar, the worst performer among the G-10 currencies.
- Sterling remained under pressure throughout most of Thursday; UK prime minister Theresa May is expected to announce her departure date today.

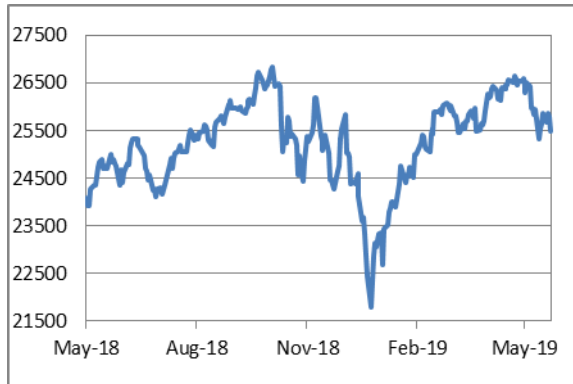
Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
05/24	16:30	UK	Retail Sales Ex Auto Fuel (MoM)	Apr	-0.5%	1.2%
05/24	20:30	US	Durable Goods Orders	Apr	-2.0%	2.6%
05/28	14:00	GE	Consumer Confidence	Jun	--	10.4
05/28	22:00	US	Consumer Confidence	May	130.0	129.2
05/29	15:55	GE	Unemployment Change	May	--	-12K
05/29	22:00	CA	Bank of Canada Rate Decision	05/29	1.75%	1.75%
05/30	20:30	US	GDP QoQ (Annualised)	Q1	3.1%	3.2%
05/30	20:30	US	Personal Consumption	Q1	--	1.2%
05/31	20:00	GE	CPI (MoM)	May	--	1.0%
05/31	20:30	CA	GDP (MoM)	Mar	--	-0.1%
05/31	20:30	US	Personal Income	Apr	0.3%	0.1%
05/31	20:30	US	Personal Spending	Apr	0.2%	0.9%
05/31	22:00	US	U. of Michigan Sentiment	May	101.5	102.4
06/03	22:00	US	ISM Manufacturing	May	53.7	52.8
06/03	22:00	US	Construction Spending (MoM)	Apr	0.5%	-0.9%

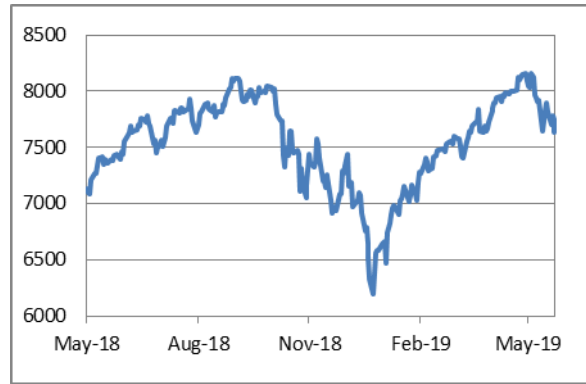
Source: Bloomberg

Daily Market News 每日市場消息

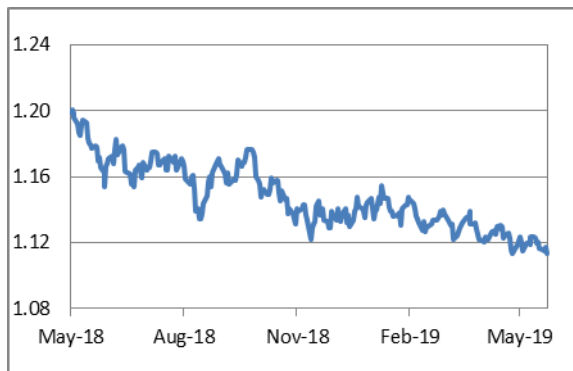
Historical Performance



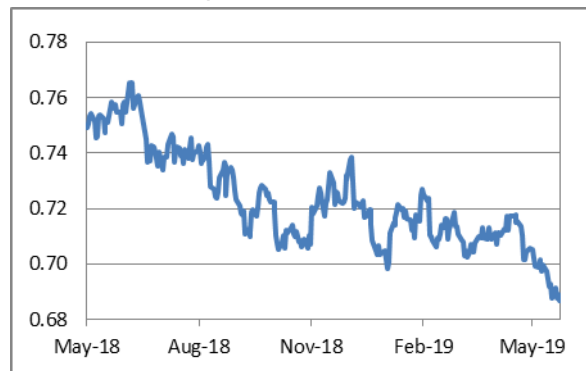
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	65.25	78.25	60.35	-0.08%	+0.69%
HKEX	0388	246.40	286.20	195.60	-1.28%	+8.74%
Tencent Holdings Ltd.	0700	326.00	431.56	251.38	-3.83%	+3.82%
China Construction Bank	0939	6.23	8.28	6.02	-0.95%	-3.56%
Ping An	2318	83.25	96.00	65.95	-0.54%	+20.39%

Source: Bloomberg

Daily Market News 每日市場消息

The information contained in this website is provided by The Bank of East Asia, Limited ("BEA") and is not intended as an offer or solicitation for the purchase and sale of any securities. The securities as listed above are random selections among all stocks as listed in The Stock Exchange of Hong Kong Limited. The contents hereof are intended for information purpose only, and may be subject to change without further notice. The information in this website is based upon information, which BEA considers reliable, but accuracy or completeness is not guaranteed. The information in this website does not take into account of the objectives, financial situation or needs of any particular investor. The information is not recommendation of BEA or its affiliates. BEA, any of its officers or employees will not accept any responsibility or liability whatsoever for any use of or reliance upon any information contained in this website. BEA along with its affiliates and/or persons associated with any of them may from time to time have interests in the securities mentioned in this website. BEA, its directors, employees, associates, subsidiaries and/or affiliates may have positions in, and may effect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking and other banking services for these companies. Past performance does not guarantee future results. Certain high-volatility investments can be subject to sudden and large falls in value that could equal the amount invested. Investors should therefore, before investing based on the information contained in this website, consider its appropriateness, having regard to their objectives, financial situation and needs. The information contained in this website is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of, or located in, any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law and regulation of that jurisdiction or which would subject BEA, its directors, employees, associates, subsidiaries and/or affiliates to any registration or licensing requirement within such jurisdiction. The English version of this website may not be a complete translation of its Chinese version.