

Daily Market News 每日市場消息

Daily Market News

22nd May, 2019

- The Dow Jones Industrial Average rose 197.43 points, or 0.77%, to 25,877.33, while the NASDAQ composite rose 83.35 points, or 1.08%, to 7,785.72.
- US stocks rebounded on Tuesday as the trade war-driven back-and-forth that has rocked markets this month showed few signs of abating. The US decided to grant limited relief for consumers and carriers that do business with Huawei Technologies.
- The Trump administration is preparing to announce another round of aid to farmers hurt by the trade war with China as soon as Thursday, people familiar with the plan said. The assistance package could exceed US\$15 billion.
- Sales of previously owned US homes unexpectedly cooled in April, the fifth drop in six months. The fall suggests the housing market is still in difficulty as buyers struggle to find affordable options despite lower mortgage rates and steady gains in wages and jobs.
- Treasuries fell on Tuesday, led by the front end of the curve, after a drop in gilts toward the close of trading in London. US stocks were strong throughout trading, led by the major technology firms.
- The pound rallied as UK prime minister Theresa May said she will offer lawmakers a vote on whether to hold a second Brexit referendum as part of a plan to get her Brexit deal over the line.
- The Bloomberg Dollar Spot Index was higher on Tuesday, supported by belligerent rhetoric around the US-China trade talks and weakness in the Australian and New Zealand dollars. Fast-money funds sold off the Antipodean currencies following comments from the Reserve Bank of Australia, with the Reserve Bank of New Zealand also expected to cut interest rates.

Upcoming Key Economic Data

| Date | Time | Country | Event | Period | Survey | Previous |
|-------|-------|---------|---------------------------------|--------|--------|----------|
| 05/22 | 16:30 | UK | CPI (MoM) | Apr | 0.7% | 0.2% |
| 05/22 | 20:30 | CA | Retail Sales (MoM) | Mar | 1.0% | 0.8% |
| 05/23 | 15:30 | GE | PMI Manufacturing | May | 44.8 | 44.4 |
| 05/23 | 21:45 | US | PMI Manufacturing | May | 52.6 | 52.6 |
| 05/23 | 22:00 | US | New Home Sales | Apr | 675K | 692K |
| 05/24 | 16:30 | UK | Retail Sales Ex Auto Fuel (MoM) | Apr | -0.5% | 1.2% |
| 05/24 | 20:30 | US | Durable Goods Orders | Apr | -2.0% | 2.6% |
| 05/28 | 14:00 | GE | Consumer Confidence | Jun | -- | 10.4 |
| 05/28 | 22:00 | US | Consumer Confidence | May | 130.0 | 129.2 |
| 05/29 | 15:55 | GE | Unemployment Change | May | -- | -12K |
| 05/29 | 22:00 | CA | Bank of Canada Rate Decision | 05/29 | 1.75% | 1.75% |
| 05/30 | 20:30 | US | GDP QoQ (Annualised) | Q1 | 3.1% | 3.2% |
| 05/30 | 20:30 | US | Personal Consumption | Q1 | -- | 1.2% |
| 05/31 | 20:30 | US | Personal Income | Apr | 0.3% | 0.1% |
| 05/31 | 20:30 | US | Personal Spending | Apr | 0.2% | 0.9% |

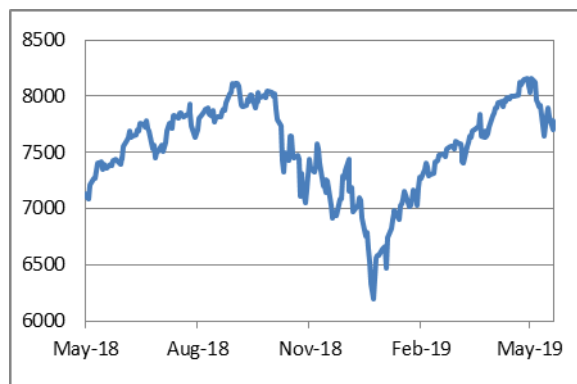
Source: Bloomberg

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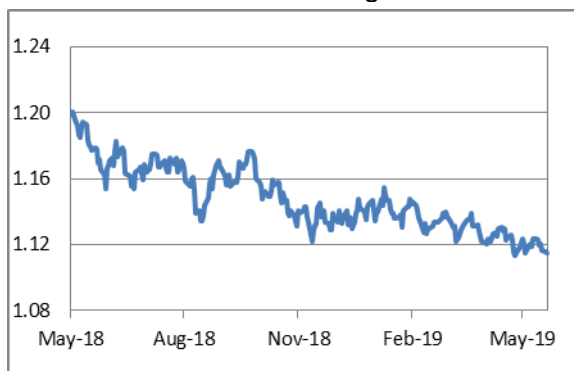
Historical Performance



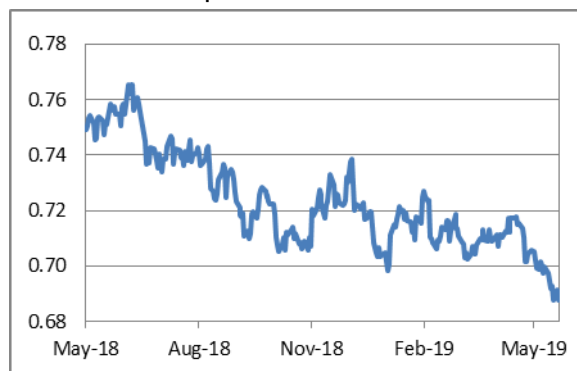
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

| Stock Name | Stock Code | Previous Closing Price | 52- Week High | 52-Week Low | Daily Price Change (%) | Year-to-date Price Change (%) |
|-------------------------|------------|------------------------|---------------|-------------|------------------------|-------------------------------|
| HSBC Holdings | 0005 | 65.10 | 78.25 | 60.35 | -0.15% | +0.46% |
| HKEX | 0388 | 244.60 | 286.20 | 195.60 | +0.99% | +7.94% |
| Tencent Holdings Ltd. | 0700 | 341.20 | 431.56 | 251.38 | -0.23% | +8.66% |
| China Construction Bank | 0939 | 6.31 | 8.38 | 6.02 | +0.32% | -2.32% |
| Ping An | 2318 | 84.90 | 96.00 | 65.95 | -0.53% | +22.78% |

Source: Bloomberg

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