

## Daily Market News 每日市場消息

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2<sup>nd</sup> May, 2019

- The Dow Jones Industrial Average fell 162.77 points, or 0.61%, to 26,430.14, while the NASDAQ composite fell 45.75 points, or 0.57%, to 8,049.64.
- The S&P 500 Index posted its biggest decline in almost six weeks after Federal Reserve chairman Jerome Powell said the central bank has no bias towards either tightening or easing policy -- noting that weak inflation readings may be transitory.
- US companies added the most workers since July last month amid gains in services and medium-sized businesses, according to private data, pointing to a robust jobs market ahead of the government's monthly jobs report Friday.
- A gauge of US factories fell in April to the weakest level since late 2016, indicating that manufacturing headwinds extended into the second quarter as companies continue to confront uncertainty about trade.
- Huawei Technologies Co. is expanding its already large presence in Brazil, Latin America's biggest economy, with a new strategy: selling premium phones. The Chinese company's move represents another setback for US president Donald Trump's efforts to persuade Western allies to keep Huawei technology out of the next generation of mobile phones.
- Oil slid on Wednesday as a report showed US crude oil stockpiles swelled to their highest levels since 2017 while American production set a new record.
- Much of Asia and Europe was celebrating a holiday on Wednesday. New Zealand's dollar was the biggest decliner in the G-10 after the country's employment unexpectedly slipped, prompting more bets on an interest-rate cut as soon as next week.
- The US dollar was poised to rise on Wednesday for the first time in five days. US Treasuries fell, with 2-year yields rising as much as 4.8 basis points to 2.31%.

### Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
05/02	19:00	UK	Bank of England Bank Rate	05/02	0.750%	0.750%
05/02	22:00	US	Durable Goods Orders	Mar	--	2.7%
05/02	22:00	US	Factory Orders	Mar	1.5%	-0.5%
05/03	20:30	US	Change in Nonfarm Payrolls	Apr	187K	196K
05/03	20:30	US	Unemployment Rate	Apr	3.8%	3.8%
05/06	16:00	EC	Services PMI	Apr	--	52.5
05/06	17:00	EC	Retail Sales (MoM)	Mar	--	0.4%
05/07	12:30	AU	RBA Cash Rate Target	05/07	1.50%	1.50%
05/07	14:00	GE	Factory Orders (MoM)	Mar	--	-4.2%
05/08	03:00	US	Consumer Credit (in USD)	Mar	\$16.500B	\$15.188B
05/08	20:15	CA	Housing Starts	Apr	--	192.5K
05/09	09:30	CH	CPI (YoY)	Apr	--	2.3%
05/09	20:30	US	PPI Final Demand (MoM)	Apr	0.2%	0.6%
05/09	20:30	US	Trade Balance (in USD)	Mar	-\$52.0B	-\$49.4B
05/10	20:30	CA	Unemployment Rate	Apr	--	5.8%

Source: Bloomberg

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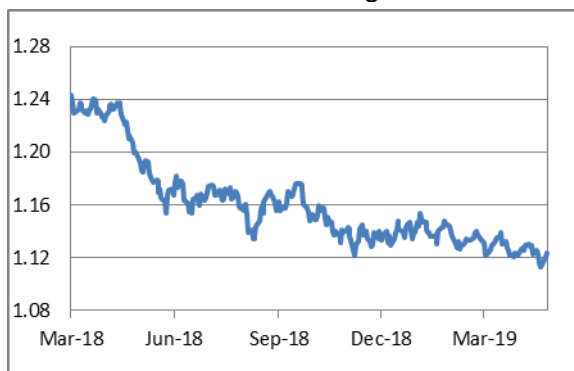
### Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

### Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	67.70	78.70	60.35	+0.37%	+4.48%
HKEX	0388	272.00	286.20	195.60	-0.66%	+20.04%
Tencent Holdings Ltd.	0700	388.00	431.56	251.38	-0.67%	+23.57%
China Construction Bank	0939	6.93	8.50	6.02	-0.86%	+7.28%
Ping An	2318	94.45	96.00	65.95	+0.11%	+36.59%

Source: Bloomberg

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