

Daily Market News 每日市場消息

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1st March, 2019

- The Dow Jones Industrial Average fell 69.16 points, or 0.27%, to 25,916.00, while the NASDAQ composite fell 21.98 points, or 0.29%, to 7,532.53.
- US stocks fell for a third consecutive day for the first time this year, as lingering concerns over trade and geopolitical risks offset a report showing the economy had cooled by less than expected last quarter.
- North Korean foreign minister Ri Yong Ho disputed President Trump's claim that Kim Jong Un demanded a complete removal of all economic sanctions, insisting that his nation had "offered a realistic proposal" to the US to begin the process of denuclearisation.
- The World Trade Organization handed President Donald Trump a key trade victory against China with a dispute ruling confirming that Beijing provided billions of dollars of agricultural subsidies in excess of its international trade commitments.
- The US economy cooled by less than expected last quarter as business investment picked up, suggesting growth could be stronger for longer while the Federal Reserve takes a patient approach to interest rates.
- MSCI Inc. will increase fourfold the weighting of China-listed shares in benchmark indexes tracked by global investors, a decision that could see billions of dollars flow into one of the world's most volatile major stock markets.
- Oil held onto gains for a third straight day as evidence of OPEC cuts and strengthening economic trends in the US implied a tightening of supplies.
- Stronger-than-expected US economic data pushed the dollar higher on Thursday, helping the currency to finish the month in the green for the first time since October. The pound was the only G-10 winner of the month against the greenback, gaining 1.2%, amid its longest monthly winning streak in nearly seven years as Brexit negotiations continued.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
03/01	17:00	EC	Markit Manufacturing PMI	Feb	49.2	49.2
03/01	17:30	UK	Markit Manufacturing PMI	Feb	52.0	52.8
03/01	18:00	EC	Unemployment Rate	Jan	7.9%	7.9%
03/01	18:00	EC	CPI (YoY)	Feb	1.1%	1.1%
03/01	21:30	US	Personal Spending	Dec	-0.2%	0.4%
03/01	23:00	US	ISM Manufacturing	Feb	55.7	56.6
03/05	11:30	AU	RBA Cash Rate Target	03/05	1.5%	1.5%
03/05	17:00	EC	Markit Services PMI	Feb	--	52.3
03/05	18:00	EC	Retail Sales (MoM)	Jan	--	-1.6%
03/05	23:00	US	ISM Non-Manufacturing Index	Feb	57.1	56.7
03/06	08:30	AU	GDP (YoY)	Q4	2.7%	2.8%
03/06	21:15	US	ADP Employment Change	Feb	185K	213K
03/06	21:30	US	Trade Balance	Dec	-\$51.3B	-\$49.3B
03/06	23:00	CA	Bank of Canada Rate Decision	03/06	1.75%	1.75%

Source: Bloomberg

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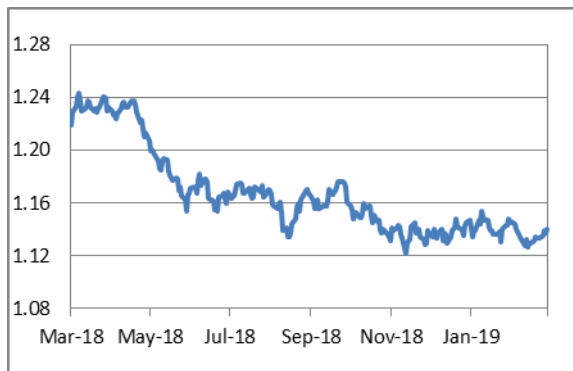
Historical Performance



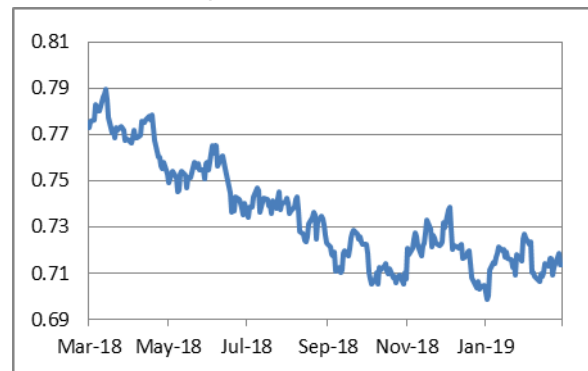
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	64.15	78.70	60.35	+0.08%	-1.00%
HKEX	0388	270.60	292.40	195.60	+0.97%	+19.42%
Tencent Holdings Ltd.	0700	335.80	475.56	251.38	-1.29%	+6.94%
China Construction Bank	0939	6.98	8.72	6.02	-1.27%	+8.05%
Ping An	2318	82.65	94.51	65.95	-0.12%	+19.52%

Source: Bloomberg

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