

Daily Market News 每日市場消息

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11th January, 2019

- The Dow Jones Industrial Average rose 122.80 points, or 0.51%, to 24,001.92, while the NASDAQ composite rose 28.99 points, or 0.42%, to 6,986.07.
- Federal Reserve chairman Jerome Powell said the US central bank can be patient before adjusting interest rates again as it waits to see how global risks impact the domestic economy. He said he has not seen anything to indicate a heightened risk of recession.
- US filings for unemployment benefits fell to a four-week low even amid a partial federal government shutdown, showing healthy demand for workers at the start of the year. Jobless claims decreased by 17,000 to 216,000 in the week ended 5th January.
- The Wall Street Journal reports, citing unidentified sources familiar with the matter and relevant documents, that Huawei has been unable to send home certain technologies from its research-and-development unit, Futurewei Technologies, after the US Commerce Department indicated it would not renew a Futurewei export licence.
- The European Central Bank's 12th – 13th December policy meeting minutes show that the Governing Council saw linking the reinvestment horizon to the interest-rate lift-off as a way to signal that policy rate guidance was the primary tool for adjusting monetary policy in the period ahead. The central bank currently pledges to keep rates at their current level at least through the summer.
- Oil extended its winning streak to the longest in almost a decade as the Federal Reserve's wait-and-see approach on interest rate hikes added to a rosier outlook. West Texas Intermediate due for February delivery rose by US\$0.23 to US\$52.59 a barrel on the New York Mercantile Exchange.

Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
01/11	17:30	UK	Trade Balance (in GBP)	Nov	-2800M	-3300M
01/11	17:30	UK	Industrial Production (MoM)	Nov	0.2%	-0.6%
01/11	17:30	UK	GDP (MoM)	Nov	0.1%	0.1%
01/11	21:30	US	CPI (MoM)	Dec	-0.1%	0.0%
01/14	--	CH	Trade Balance (in USD)	Dec	\$50.00B	\$44.71B
01/15	21:30	US	Empire Manufacturing	Jan	11.5	10.9
01/16	07:50	JN	PPI (MoM)	Dec	-0.2%	-0.3%
01/16	17:30	UK	CPI (MoM)	Dec	0.2%	0.2%
01/16	21:30	US	Retail Sales Advance (MoM)	Dec	0.3%	0.2%
01/17	03:00	US	Federal Reserve Beige Book			
01/17	18:00	EC	CPI (MoM)	Dec	0.0%	-0.2%
01/17	21:30	US	Housing Starts (MoM)	Dec	-0.2%	3.2%
01/18	23:00	US	Univ. of Michigan Sentiment	Jan	96.4	98.3
01/21	10:00	CH	Retail Sales (YoY)	Dec	8.2%	8.1%
01/22	23:00	US	Existing Home Sales (MoM)	Dec	-1.5%	1.9%

Source: Bloomberg

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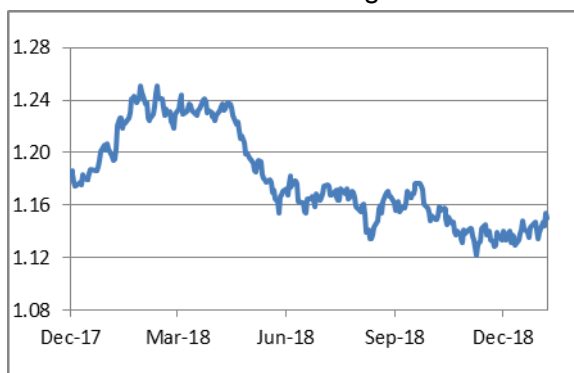
Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	65.50	86.00	60.35	+1.16%	+1.08%
HKEX	0388	235.80	306.00	195.60	+2.88%	+4.06%
Tencent Holdings Ltd.	0700	327.60	476.56	251.38	+3.80%	+4.33%
China Construction Bank	0939	6.57	9.39	6.02	+2.34%	+1.70%
Ping An	2318	68.10	98.55	65.95	+2.33%	-1.52%

Source: Bloomberg

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