

Daily Market News 每日市場消息

Daily Market News

15th May, 2018

- The Dow Jones Industrial Average rose 68.24 points, or 0.27%, to 24,899.41, while the NASDAQ composite climbed 8.43 points, or 0.11%, to 7,411.31.
- The Dow rose for an eighth consecutive day. The yield of 10-year US Treasuries stayed slightly below 3%.
- The Wall Street Journal cited unidentified sources in China and the US who were briefed on the deal as saying that the two countries are closing in on a deal which would give ZTE Corp. a reprieve from US sanctions in exchange for China removing tariffs on billions of dollars of US agricultural products. Donald Trump's conciliatory move to help ZTE Corp. stoked bipartisan condemnation as US lawmakers warned that the president's concession could endanger national security.
- Federal Reserve Bank of Cleveland president Loretta Mester projected that US inflation will reach 2% on a sustained basis over the next 1-2 years, and hence the US Federal Reserve can stay on its gradual upward path of interest rates. Mester has a voting right on monetary policy this year.
- European Central Bank policy maker Francois Villeroy de Galhau said that the central bank's first interest-rate increase could come "at least some quarters" after policy makers end their bond-buying programme. Such comments helped to raise German 10-year Bund yields to their highest level of the month. The euro climbed against the US dollar.
- MSIC Inc. announced that a total of 234 China A shares will be added into the MSCI China Index and MSIC Emerging Markets Index.
- US president Donald Trump issued a memorandum allowing for cuts to Iran oil purchases. Brent climbed above US\$78 a barrel for the first time since late 2014.
- According to London traders, the pound was bought by hedge-fund buyers above US\$1.3540. Emerging-market currencies remain weak, with the Argentine peso falling to a record low.

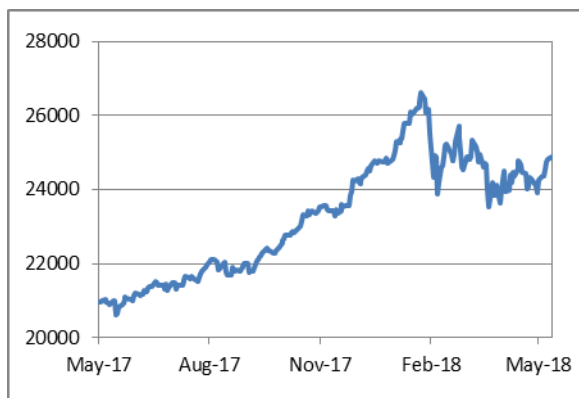
Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
05/15	09:30	AU	RBA May Meeting Minutes	--	--	--
05/15	16:30	UK	Unemployment Rate (3 months)	Mar	4.2%	4.2%
05/15	17:00	EC	GDP SA (QoQ)	Q1	0.4%	0.4%
05/15	20:30	US	Empire Manufacturing	May	15.0	15.8
05/15	20:30	US	Retail Sales Advance (MoM)	Apr	0.3%	0.6%
05/16	07:50	JN	GDP Annualised SA (QoQ)	Q1	0.0%	1.6%
05/16	17:00	EC	CPI Core (YoY)	Apr	0.7%	0.7%
05/16	20:30	US	Housing Starts	Apr	1310K	1319K
05/16	21:15	US	Industrial Production (MoM)	Apr	0.6%	0.5%
05/17	09:30	AU	Unemployment Rate	Apr	5.5%	5.5%
05/18	07:30	JN	CPI (YoY)	Apr	0.7%	1.1%
05/18	20:30	CA	CPI (YoY)	Apr	2.3%	2.3%
05/23	16:00	EC	Markit Manufacturing Index	May	--	56.2
05/23	16:30	UK	CPI (YoY)	Apr	--	2.5%

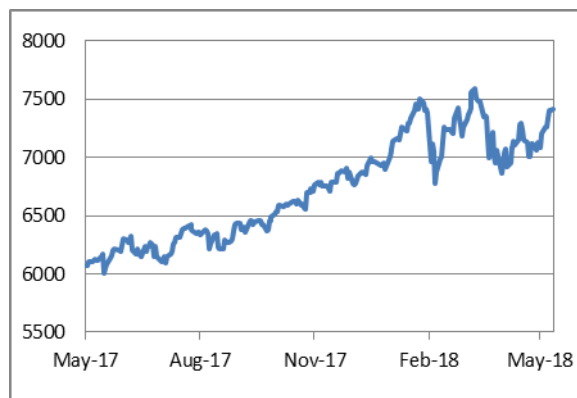
Source: Bloomberg

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Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	78.40	86.00	66.60	+1.10%	-1.94%
HKEX	0388	265.60	306.00	194.10	+1.37%	+10.76%
Tencent Holdings Ltd.	0700	411.80	476.60	256.20	+0.73%	+1.43%
China Construction Bank	0939	8.35	9.39	5.91	+1.83%	+15.97%
Ping An	2318	79.20	98.85	46.00	+1.67%	-2.64%

Source: Bloomberg

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