

Daily Market News 每日市場消息

Daily Market News

16th November, 2017

- The Dow Jones Industrial Average fell 138.19 points, or 0.59%, to 23,271.28, while the NASDAQ composite slipped 31.66 points, or 0.47%, to 6,706.21.
- The US consumer-price index rose 0.1% in October from a month earlier, matching the market estimates. It increased 2% from a year earlier. Inflation excluding food and fuel accelerated on an annual basis for the first time since January. The report may help reinforce investors' expectations that the US Federal Reserve will raise interest rates in December for the third time this year.
- US retail sales rose by 0.2%, in line with market expectation, after a revised 1.9% increase in the previous month. This indicates resilient demand ahead of the holiday shopping season.
- The US dollar erased losses as the Mexican peso and Canadian dollar were hit by the start of the latest round of Nafta talks and a decline in oil. The chief officials responsible for Nafta from the US, Canada, and Mexico said that they would skip attending this month's talks.
- Bank of Canada senior deputy governor Carolyn Wilkins said that Nafta uncertainty is clearly affecting business in his country. Meanwhile, he reiterated that the central bank will be cautious about monetary tightening.
- The oil price declined in New York after an EIA report showed US crude inventories rising for the second week and production climbing to a fresh record high. Russia's reluctance to commit to announce an extension of supply curbs also pushed prices lower.
- The UK's jobless rate stayed at a 42-year low of 4.3% in the third quarter, in line with the market expectation. Basic wage growth stayed at 2.2%. But employment fell by 14,000, the first decline since October last year and the biggest since June 2015. The pound fell after the data was released.

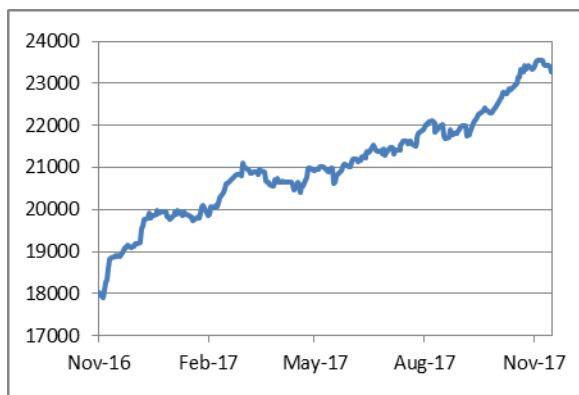
Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
11/16	17:30	UK	Retail Sales Ext Auto Fuel (MoM)	Oct	0.0%	-0.7%
11/16	18:00	EU	CPI (MoM)	Oct	0.1%	0.4%
11/16	22:15	US	Industrial Production (MoM)	Oct	0.5%	0.3%
11/17	21:30	US	Housing Starts (MoM)	Oct	5.6%	-4.7%
11/17	21:30	CA	CPI (MoM)	Oct	0.1%	0.2%
11/21	23:00	US	Existing Home Sales	Oct	5.41M	5.39M
11/22	23:00	EU	Consumer Confidence	Nov	--	-1.0
11/22	21:30	US	Durable Goods Orders	Oct	0.3%	2.0%
11/22	23:00	US	U. of Michigan Sentiment	Nov	98.0	97.8
11/23	03:00	US	FOMC Meeting Minutes	11/01	--	--
11/23	05:45	NZ	Retail Sales Ex Inflation (QoQ)	Q3	--	1.9%
11/23	17:00	EU	Markit Eurozone Composite	Nov	--	56.0
11/23	21:30	CA	Retail Sales (MoM)	Sep	--	-0.3%
11/24	17:00	GE	IFO Business Climate	Nov	--	116.7

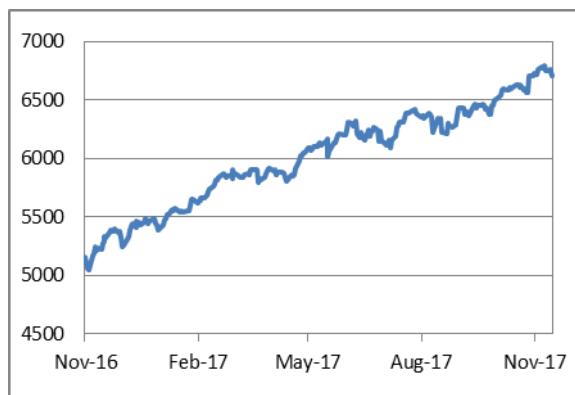
Source: Bloomberg

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Historical Performance



Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	75.10	79.65	60.15	-0.07%	+20.64%
HKEX	0388	230.40	238.80	177.60	-2.21%	+25.76%
Tencent Holdings Ltd.	0700	383.00	398.60	179.60	-1.29%	+101.90%
China Construction Bank	0939	6.68	7.12	5.42	-1.04%	+11.89%
China Life	2628	26.25	28.05	19.42	-1.87%	+29.95%

Source: Bloomberg

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