

Daily Market News 每日市場消息

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14th June, 2017

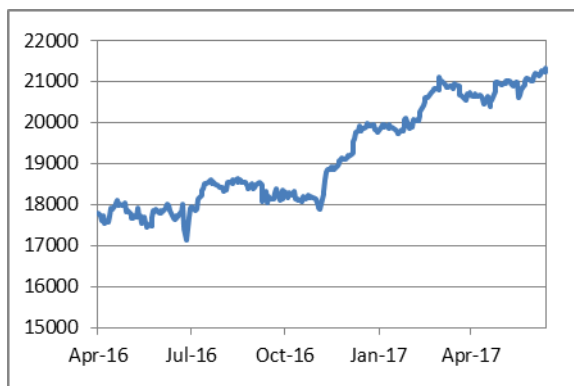
- The Dow Jones Industrial Average rose 92.80 points, or 0.44%, to 21,328.47, while the NASDAQ composite rose 44.90 points, or 0.73%, to 6,220.37.
- US stock indexes advanced for the first time in three days, reaching fresh record highs, as technology companies rebounded and investors awaited tomorrow's Federal Reserve policy decision. Materials shares were up 1.3%, with every stock in the group rising. Energy stocks were up 0.7%, with oil reversing early losses.
- US wholesale prices were little changed in May from the month before, reflecting declines in food and fuel costs. The figures indicate a pause in inflationary pressure on production, which rose in the year ended in April at a rate that matched the fastest since September 2012.
- The Federal Open Market Committee is widely expected to agree on an interest-rate increase at the conclusion of a two-day gathering in Washington. It will probably also acknowledge recent inflation declines, while sticking to previous guidance of another hike before year-end and a first step toward unwinding the central bank's US\$4.5 trillion balance sheet.
- US Treasuries trimmed back losses towards the close of trading following a solid auction of 30-year securities; yields ended marginally lower overall, with shorter-dated Treasuries again lagging further behind.
- UK inflation resumed its upward march last month, accelerating more than forecast to the fastest pace in four years. An increase in prices for computer games, laptops and package holidays, partly reflecting the impact of the weaker pound, lifted the inflation rate to 2.9%, the highest since June 2013.
- Options traders are taking a chance on what they hope will be the fourth time lucky for China's US\$6.8 trillion equity market. Ahead of MSCI Inc.'s decision on whether to add mainland shares to its benchmark indexes next week, investors have set their eyes on securities that would benefit from inclusion.
- Oil prices rose above US\$46 per barrel based on forecasts that US crude inventories dropped last week, rebounding from a 1.1% dip after OPEC's report that its production climbed in May.

Upcoming Key Economic Data

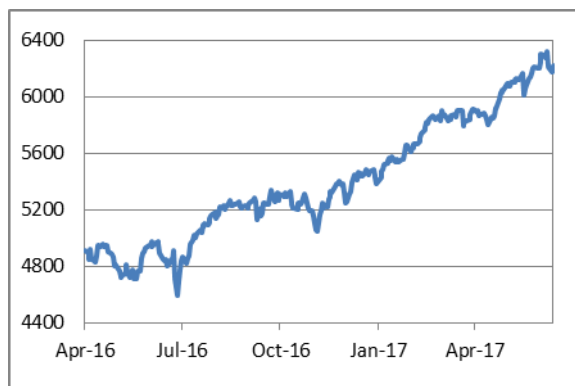
| Date | Time | Country | Event | Period | Survey | Previous |
|-------|-------|---------|-----------------------------------|--------|---------|----------|
| 06/14 | 14:00 | GE | CPI (MoM) | May | -0.2% | -0.2% |
| 06/14 | 16:30 | UK | Unemployment Rate (3 mths) | Apr | 4.6% | 4.6% |
| 06/14 | 20:30 | US | CPI (MoM) | May | 0.0% | 0.2% |
| 06/14 | 20:30 | US | Retail Sales Advance (MoM) | May | 0.0% | 0.4% |
| 06/15 | 02:00 | US | FOMC Rate Decision | 06/14 | 1-1.25% | 0.75-1% |
| 06/15 | 20:30 | US | Empire Manufacturing | Jun | 5.0 | -1.0 |
| 06/15 | 20:30 | US | Initial Jobless Claims | 06/10 | 241K | 245K |
| 06/15 | 21:15 | US | Industrial Production (MoM) | May | 0.2% | 1.0% |
| 06/16 | 17:00 | EU | CPI (MoM) | May | -0.1% | 0.4% |
| 06/16 | 20:30 | US | Housing Starts | May | 1220K | 1172K |
| 06/16 | 22:00 | US | U. of Michigan Sentiment | Jun | 97.1 | 97.1 |
| 06/20 | 14:00 | GE | PPI (MoM) | May | -- | 0.4% |
| 06/21 | 12:30 | JN | All Industry Activity Index (MoM) | Apr | -- | -0.6% |
| 06/21 | 19:00 | US | MBA Mortgage Applications | 06/16 | -- | -- |
| 06/21 | 22:00 | US | Existing Home Sales | May | 5.55M | 5.57M |

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Historical Performance



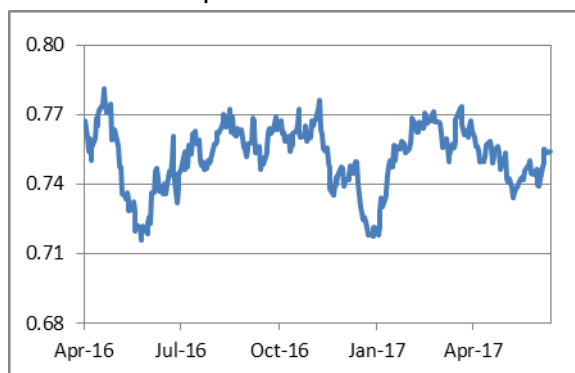
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

| Stock Name | Stock Code | Previous Closing Price | 52- Week High | 52-Week Low | Daily Price Change (%) | Year-to-date Price Change (%) |
|-------------------------|------------|------------------------|---------------|-------------|------------------------|-------------------------------|
| HSBC Holdings | 0005 | 68.60 | 69.20 | 44.50 | +0.22% | +10.20% |
| HKEX | 0388 | 201.00 | 213.20 | 175.00 | +0.65% | +9.72% |
| Tencent Holdings Ltd. | 0700 | 272.40 | 283.40 | 167.00 | +0.67% | +43.60% |
| China Construction Bank | 0939 | 6.41 | 6.71 | 4.73 | +0.63% | +7.37% |
| China Life | 2628 | 24.90 | 26.05 | 16.00 | +0.20% | +23.27% |

Source: Bloomberg

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