

Daily Market News 每日市場消息

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2nd June, 2017

- The Dow Jones Industrial Average rose 135.53 points, or 0.65%, to 21,144.18, while the NASDAQ composite rose 48.31 points, or 0.78%, to 6,246.83.
- US stocks rallied to record highs after a slew of economic data that was mostly better than expected, as well as an announcement by President Trump that the US will exit the Paris climate accord and a rally in financial shares that was the best in more than a month.
- The US manufacturing index stayed little changed at 54.9, up from 54.8 in April. American factories are settling back into a solid pace of expansion after a post-election run-up that saw the Institute for Supply Management's manufacturing gauge hit an almost three-year high.
- President Trump announced that he will withdraw the U.S. from the Paris climate agreement, saying it favours other nations at the expense of American workers, while vowing to pursue a better deal.
- Fired FBI director James Comey will testify on 8th June before the Senate Intelligence Committee in its high- stakes investigation of his dismissal by President Trump and potential ties between the president's campaign and Russian election-meddling.
- Companies added more workers to US payrolls in May than forecast. Businesses continue to hire workers in addition to retaining existing employees, indicating sustained job market progress that helps explain why Federal Reserve policy makers are expected to raise interest rates when they meet later this month.
- US jobless benefit claims remain low despite an increase last week, with the labour market otherwise exhibiting signs of continued tightening, according to Labour Department data published on Thursday.
- OPEC crude oil production rose in May, led by increases from Libya and Nigeria, countries that are exempt from the deal to cut output in a bid to revive oil prices.

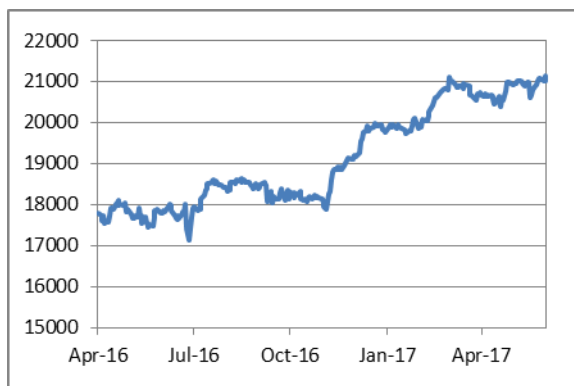
Upcoming Key Economic Data

Date	Time	Country	Event	Period	Survey	Previous
06/02	20:30	US	Change in Nonfarm Payrolls	May	180k	211k
06/05	16:30	UK	Markit/CIPS Composite PMI	May	--	56.2
06/05	22:00	US	ISM Non-Manuf. Composite Index	May	57.0	57.5
06/05	22:00	US	Factory Orders	Apr	-0.2%	0.5%
06/05	22:00	US	Durable Goods Orders	Apr	--	-0.7%
06/06	12:30	AU	RBA Cash Rate Target	06/06	1.50%	1.50%
06/07	09:30	AU	GDP (YoY)	Q1	--	2.4%
06/07	14:00	GE	Factory Orders (MoM)	Apr	--	1.0%
06/07	17:00	EU	GDP (YoY)	Q1	--	1.7%
06/08	14:00	GE	Industrial Production (MoM)	Apr	--	-0.4%
06/08	19:45	EU	ECB Main Refinancing Rate	06/08	--	0.000%
06/08	20:30	US	Initial Jobless Claims	06/03	--	--
06/08	20:30	CA	New Housing Price Index (MoM)	Apr	--	0.2%

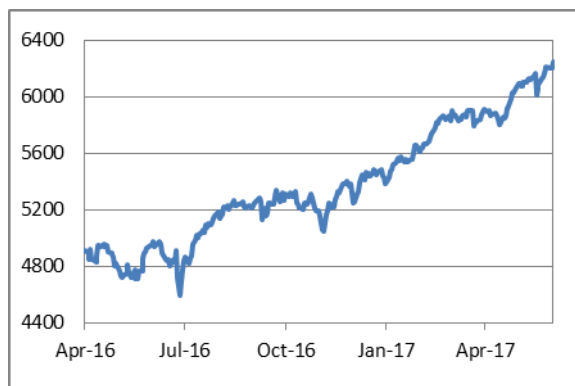
Source: Bloomberg

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Historical Performance



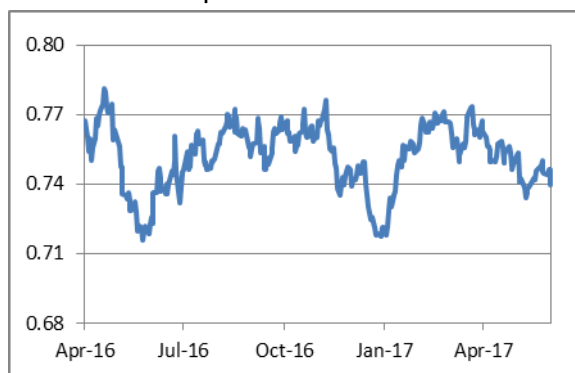
Dow Jones Industrial Average



NASDAQ Composite Index



EUR/USD Daily Chart



AUD/USD Daily Chart

Source: Bloomberg

Stock Highlights

Stock Name	Stock Code	Previous Closing Price	52- Week High	52-Week Low	Daily Price Change (%)	Year-to-date Price Change (%)
HSBC Holdings	0005	67.90	69.15	44.50	+0.30%	+9.08%
HKEX	0388	196.80	213.20	175.00	+0.05%	+7.42%
Tencent Holdings Ltd.	0700	271.20	280.60	167.00	+1.35%	+42.96%
China Construction Bank	0939	6.53	6.55	4.73	+1.40%	+9.38%
China Life	2628	25.40	26.05	16.00	-0.78%	+25.74%

Source: Bloomberg

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