

Terms and Conditions

1. The promotional period is from 21st June to 21st July, 2021, both dates inclusive (the “Promotional Period”).
2. The HK\$100,000 transaction amount fee waiver offer (the “HK\$100,000 Offer”) is available to new business users settling any Reap Pay payments in full using a valid BEA credit card, except BEA JCB PLATINUM Card (“Eligible Cards”) after successfully registering a new Reap Account through the product demo on-boarding process.
3. During the Promotional Period, cardholders can access the promotion and product demo at the following web address: <https://try.reap.global/en-hk/bea/>. A cardholder must complete the product demo within the Promotional Period to be eligible for the HK\$100,000 Offer, either in person or online. Approval is subject to availability.
4. Once the customer has successfully completed the product demo, Reap will apply the HK\$100,000 Offer to cardholder’s new business account in the form of 100,000 Reap Credits.
5. Eligible Transactions means Reap Pay transactions that comply with the Reap Terms of Service and are not refunded by Reap. By taking up the offer, cardholders acknowledge that Reap reserves the right of final decision.
6. When making Eligible Transactions through the Reap website, the cardholder must select the “Use my Reap Credits” option on the confirmation page to reduce the handling fee using Reap Credits. After the cardholder selects this option, any handling fee indicated on the confirmation page will mean that all Reap Credits from the HK\$100,000 Offer have been used up. All remaining Reap Credits earned from the HK\$100,000 Offer will expire after 30 calendar days regardless of how many have been used.
7. Successful applicants for the HK\$100,000 Offer who complete Eligible Transactions using Eligible Cards of at least HK\$50,000 on the Reap platform by 30th June, 2021, can receive a HK\$200 Deliveroo voucher (the “Deliveroo Offer”). A voucher code for the Deliveroo Offer will be sent by The Bank of East Asia Limited (“BEA”) to all eligible users by SMS on or before 30th July, 2021.
8. The HK\$100,000 and the Deliveroo Offer (together the “Offers”) are only available to persons who open a business Reap account on behalf of their business. A valid business registration certificate from the Business Registration Office of Hong Kong is required to be presented on demand.
9. The Offers are only available to businesses which do not currently own a Reap account, unless the cardholder is a new participant of the 0% handling fee BEA promotion held between 1st March and 30th April, 2021 using the promotion code BEAREAP2 (“Previous BEA User”). Previous BEA Users who hold individual Reap accounts may, during the Promotional Period, apply to switch their accounts to business accounts and apply for the HK\$100,000 Offer.
10. Offers are not valid for any of the following: (a) additional fees incurred for international payments to recipients outside of Hong Kong; (b) additional fees incurred for using the Reap Fast Payment feature.
11. The Offers cannot be transferred or assigned to any other persons, and cannot be exchanged for cash or any other benefit.
12. The total Offers available under this Promotion are limited and are distributed on a first-come-first-served basis.
13. No person other than the cardholder or The Bank of East Asia, Limited (“BEA”) will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
14. BEA makes no representation or guarantee as to the quality and availability of the products, services, or information provided by Reap. BEA shall not be liable for any matters arising from or in connection with the products, services, or information provided by Reap. Cardholders should direct any queries or complaints to Reap.

To borrow or not to borrow? Borrow only if you can repay!

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15. BEA and Reap reserve the sole right to vary or cancel the Offer and/or amend or alter these Terms and Conditions at any time with appropriate notice. In the event of any dispute, the decision of BEA and Reap shall be final and conclusive.

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