

“Cash in Hand” Statement Instalment – Interest-free and One-off Handling Fee Programme Terms and Conditions

- The “Cash in Hand” Statement Instalment – Interest-free and One-off Handling Fee Programme (the “Programme”) is only applicable to principal holders of a BEA Credit Card (the “Cardholder”). The BEA Corporate Card, BEA UnionPay Dual Currency PLATINUM Credit Card (Renminbi Account) and all supplementary cards are excluded.
- Eligible transactions of the Programme include posted local and overseas retail transactions (including phone/mail/online purchases) (except those for banking and credit card services or transactions with other financial institutions). Ineligible transactions include cash advances, “Cash in Hand” programme-related amounts, balance transfers, settlement of previous card balance, any transaction that has been subject to cancellation, charge-back, return of goods or refund, casino chips, speculation commerce, other fees and charges posted by The Bank of East Asia, Limited (“BEA”) and such other transaction(s) as from time to time determined by BEA at its sole discretion.
- Applications for the Programme must be made at least 10 working days preceding the payment due date specified on the statement. Each eligible transaction could be settled in instalment once only.
- The minimum eligible transaction amount in the Programme is HK\$1,000 and must be the same as the transaction amount (adjusted to the nearest dollar). The maximum amount is HK\$30,000.
- The Cardholder will not enjoy any Bonus Points, cash rebates, rewards or any other benefit schemes in this Programme.
- The one-off handling fee will be charged to the Cardholder’s BEA Credit Card account (the “Designated Account”) together with the first instalment. The one-off handling fee for different transaction amounts are as follows:**

Statement Instalment Amount	One-off handling fee	
	6-month instalment	12-month instalment
HK\$1,000 - HK\$4,999	HK\$50	HK\$100
HK\$5,000 - HK\$9,999	HK\$100	HK\$200
HK\$10,000 - HK\$14,999	HK\$150	HK\$300
HK\$15,000 - HK\$19,999	HK\$200	HK\$400
HK\$20,000 - HK\$24,999	HK\$250	HK\$500
HK\$25,000 - HK\$30,000	HK\$300	HK\$600

- Each instalment is equal to the total transaction amount divided by the selected repayment period and will be charged to the Designated Account each month.**
- The approved transaction amount and any applicable interest, handling fee and/or charge will be deducted from the credit limit of the Designated Account. The available credit limit will be restored with each monthly repayment.
- BEA will treat each instalment as a retail purchase transaction. It will be (i) charged to the Designated Account as retail purchase transaction and (ii) equally subject to the terms and conditions of the BEA Credit Cardholder Agreement (Personal Account) (the “Cardholder Agreement”) (including but not limited to any interest, handling fee and/or charge calculation).**
- A late charge and/or finance charges as specified in the Cardholder Agreement will apply if the minimum payment due or the statement balance shown on the statement of the Designated Account (the “Statement”) is not paid in full on or before the payment due date specified on the Statement. The late charge is HK\$350 or the minimum payment due shown on the Statement, whichever is lower. The finance charge is calculated on a daily basis at 2.62% per month for both retail purchase transactions and cash advances. According to the Net Present Value (“NPV”) Method as specified in the Code of Banking Practice, the Annualised Percentage Rates (“APRs”) for retail purchase transactions and cash advances are 36.43% and 39.38% respectively. If the minimum payment due as specified on the Statement is not received by BEA on or before the payment due date for 2 consecutive months, a default finance charge will supersede the finance charge for the next Statement period. The default finance charge is calculated on a daily basis at 2.96% per month for both retail purchase transactions and cash advances. According to the NPV Method as specified in the Code of Banking Practice, the APRs for retail purchase transactions and cash advances are 41.84% and 45.17% respectively. BEA reserves the right to vary or increase the above interest rates from time to time.**
- In addition to any general right to set-off or other rights provided to BEA by law or any other agreement, BEA may at any time and without prior notice, combine or consolidate the outstanding balance on the Cardholder’s Card Account with any other account which the Cardholder maintains with BEA (whether deposit, loan or of any other nature whatsoever, and wheresoever whether subject to notice or not) and including any deposit(s) made by such Cardholder and set-off or transfer any sum standing to the credit of such other account in or outside Hong Kong in or towards discharge of the Cardholder’s liability to BEA under the Cardholder Agreement.
- The Programme cannot be cancelled once the application has been approved. **If the Cardholder wishes to make an early repayment, he/she must give BEA prior written notice not less than 7 working days before the payment due date specified on the Statement. Upon receipt of an early repayment notice, BEA will charge the remaining unpaid transaction amount, all interest, and any applicable handling fee together with a prepayment fee of 1% on the original transaction amount (with a minimum amount of HK\$300) for each early repayment request.**

General Terms and Conditions

- BEA reserves the sole right to approve or decline any application and to determine the approved transaction amount without the obligation of providing reasons.
- BEA reserves the right to alter and amend the terms and conditions from time to time with prior notice to the Cardholder in any manner BEA deems appropriate. BEA reserves the right to demand immediate payment for the outstanding unpaid transaction amount and all interest and other related fees and/or charges forthwith.
- The Cardholder may only apply for the Programme by telephone or online. Once the Cardholder’s application has been approved by BEA, he/she shall be deemed to have accepted all terms and conditions of the Programme in conjunction with all terms and conditions of the Cardholder Agreement.
- No person other than the Cardholder or BEA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of the terms and conditions.