

HK Express \$0 Interest Instalment Offer - “Cash in Hand” Statement Instalment Programme Terms and Conditions:

1. The “Cash in Hand” Statement Instalment Programme (the “Programme”) is only applicable to principal holders of a designated BEA Credit Card (the “Cardholder”).
2. Offer does not apply to the BEA UnionPay Dual Currency PLATINUM Credit Card.
3. The offer is applicable to eligible transactions made at HK Express’s website (www.hkexpress.com) or mobile application within the promotion period and posted in Hong Kong dollars.
4. Applications for the Programme must be made at least 10 working days preceding the payment due date specified on the statement. Each eligible transaction could be settled in instalment once only.
5. The minimum eligible transaction amount in the Programme is HK\$1,000 and must be the same as the transaction amount (adjusted to the nearest dollar).
6. The Cardholder will not enjoy any Bonus Points, cash rebates, rewards or any other benefit schemes in this Programme.
7. **Each instalment is equal to the total transaction amount divided by the selected repayment period and will be charged to the Cardholder’s BEA Credit Card account (the “Designated Account”) each month.**
8. The approved transaction amount will be deducted from the credit limit of the Designated Account. The available credit limit will be restored with each monthly repayment.
9. **BEA will treat each instalment as a retail purchase transaction. It will be (i) charged to the Designated Account as retail purchase transaction and (ii) equally subject to the terms and conditions of the BEA Credit Cardholder Agreement (Personal Account) (the “Cardholder Agreement”) (including but not limited to any interest, handling fee and/or charge calculation).**
10. **A late charge and/or finance charges as specified in the Cardholder Agreement will apply if the minimum payment due or the statement balance shown on the statement of the Designated Account (the “Statement”) is not paid in full on or before the payment due date specified on the Statement. The late charge is HK\$300 or the minimum payment due shown on the Statement, whichever is lower. The finance charge is calculated on a daily basis at 2.58% per month for both retail purchase transactions and cash advances. According to the Net Present Value (“NPV”) Method as specified in the Code of Banking Practice, the Annualised Percentage Rates (“APRs”) for retail purchase transactions and cash advances are 35.75% and 38.07% respectively. If the minimum payment due as specified on the Statement is not received by BEA on or before the payment due date for 2 consecutive months, a default finance charge will supersede the finance charge for the next Statement period. The default finance charge is calculated on a daily basis at 2.92% per month for both retail purchase transactions and cash advances. According to the NPV Method as specified in the Code of Banking Practice, the APRs for retail purchase transactions and cash advances are 41.25% and 43.88% respectively. BEA reserves the right to vary or increase the above interest rates from time to time.**

11. In addition to any general right to set-off or other rights provided to BEA by law or any other agreement, BEA may at any time and without prior notice, combine or consolidate the outstanding balance on the Cardholder's Card Account with any other account which the Cardholder maintains with BEA (whether deposit, loan or of any other nature whatsoever, and wheresoever whether subject to notice or not) and including any deposit(s) made by such Cardholder and set-off or transfer any sum standing to the credit of such other account in or outside Hong Kong in or towards discharge of the Cardholder's liability to BEA under the Cardholder Agreement.
12. No cancellation of the Programme is allowed upon the application has been approved. **If the Cardholder wishes to make an early repayment, he/she shall give BEA prior written notice of not less than 7 working days preceding the payment due date specified on the Statement. Upon receipt of an early repayment notice, BEA will charge the remaining unpaid transaction amount and a prepayment fee of HK\$300 for each early repayment request.**
13. BEA reserves the sole right to approve or decline any application and to determine the approved transaction amount without the obligation of providing reasons.
14. BEA reserves the right to alter and amend the terms and conditions from time to time with prior notice to the Cardholder in any manner BEA deems appropriate. BEA reserves the right to demand immediate payment for the outstanding unpaid transaction amount and other related fees and/or charges forthwith.
15. The Cardholder may only apply for the Programme by telephone or online. Once the Cardholder's application has been approved by BEA, he/she shall be deemed to have accepted all terms and conditions of the Programme in conjunction with all terms and conditions of the Cardholder Agreement.
16. No person other than the cardholder or The Bank of East Asia, Limited ("BEA") will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.

Key Facts Statement (KFS) for Instalment Loan

[12th December, 2016]

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR¹)	For a loan amount of HK\$100,000:			
	Loan Tenor	6-month	12-month	24-month
	APR (or range of APR)	0%		

Annualised Overdue / Default Interest Rate*	BEA will charge each instalment to your credit card account as with retail purchase transactions. If you fail to pay your balance in full by the due date each month, the finance charge as specified in the cardholder agreement will apply:
* as the Finance Charge /Default Finance Charge for Retail Purchase (APR) charged by BEA	<p><u>Finance Charge for Retail Purchase (APR)</u> 35.75% (monthly rate at 2.58%) when you open your account; this charge will be reviewed from time to time. We will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on (i) the unpaid balance from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.</p> <p><u>Default Finance Charge for Retail Purchase (APR)</u> 41.25% (monthly rate at 2.92%), which may be applied to your account if you fail to settle the minimum payment due as specified on the statement on or before the payment due date for 2 consecutive months. The default finance charge will supersede the finance charge for the next statement period.</p>

Fees and Charges

Handling Fee	Not applicable
Late Payment Fee and Charge*	BEA will charge each instalment to your credit card account as with retail purchase transactions. If you fail to pay your balance in full by the due date each month, the late charge as specified in the cardholder agreement will apply: HK\$300 or the minimum payment due, whichever is lower
Prepayment / Early Settlement / Redemption Fee*	HK\$300 each time
Returned Cheque / Rejected Autopay Charge²	HK\$150 each time

Additional Information

Remarks:
1. An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualised rate. The APR is calculated according to the standard method set out in the Code of Banking Practice and is rounded up or down to the nearest 2 decimal places.
2. If the Late Charge is posted to the BEA Credit Card account, the Returned Cheque /Rejected Autopay Charge for the same Statement Cycle will not be levied.