BEA 東亞銀行

Terms and Conditions of the "Cash in Hand" Balance Transfer Programme

1. The "Cash in Hand" Balance Transfer Programme (the "Programme") is only applicable to principal holders of a BEA Credit Card (the "Cardholder"). The BEA Corporate Card, Dual Currency Credit Card (Renminbi Account) and all supplementary cards are excluded.
2. The minimum Balance Transfer amount is HK$3,000. The amount applied for should be a multiple of HK$100.
3. The Bank of East Asia, Limited ("BEA" or "the Bank") may use information from a credit reference agency(ies) to compare against the data provided by the Cardholder for credit checking and BEA may verify the data provided by the Cardholder by making use of the information provided by the credit reference agency(ies). **The BEA customer service representative will contact the Cardholder within 7 working days to reconfirm the relevant application if there has been an adjustment in the final approved Balance Transfer amount and the monthly flat rate.**
4. The Cardholder will not gain any Bonus Points, other promotion Cash Rebates, Rewards or Benefit schemes from this Programme.
5. **The interest and handling fee (as applicable) are calculated on a monthly basis. Each instalment is equal to the Balance Transfer amount divided by the selected repayment period plus interest and handling fee (as applicable) and will be charged to the Cardholder's BEA Credit Card account (the "Designated Account") each month. BEA may at its discretion determine the amount of the one-off handling fee, dependent on the designated promotional programme. The handling fee will be debited from the Designated Account together with the first instalment.**
6. The Balance Transfer amount and any applicable interest, handling fee and/or charge will be deducted from the credit limit of the Designated Account. The available credit limit will increase automatically with each monthly repayment.
7. The Balance Transfer amount will be credited by local telegraphic transfer 3 working days from the approval date to the other credit card account(s) specified by the Cardholder. Such credit card account(s) should be in the sole name of the Cardholder. BEA will not accept applications for a balance transfer to any BEA Credit Card. Prior to receipt of confirmation of the "Cash in Hand" Balance Transfer Programme, the Cardholder shall continue to be responsible for settlement of the outstanding balance of the credit card account(s) at other designated bank(s). Under no circumstances shall BEA be liable for any interest, fee or other charge incurred in respect of the credit card account(s) at other designated bank(s). The Cardholder shall be responsible for any handling fee or other related charge resulting from the provision of an invalid credit card account number or from the processing of the transfer transaction. The Cardholder should contact the relevant bank(s) or financial institution(s) for details.
8. **BEA will treat each instalment as a retail purchase transaction. It will be (i) charged to the Designated Account as a retail purchase transaction and (ii) equally subject to the terms and conditions of the BEA Credit Cardholder Agreement (Personal Account) (the "Cardholder Agreement") (including but not limited to any interest, handling fee and/or charge calculation).**
9. **A late charge and/or finance charges as specified in the Cardholder Agreement and the Key Facts Statement/Schedule of Fees & Charges on BEA Credit Card Services (the "Key Facts Statement/Schedule of Fees & Charges") will apply if the minimum payment due or the statement balance shown on the statement of the Designated Account (the "Statement") is not paid in full on or before the payment due date specified on the Statement. The Key Facts Statement/Schedule of Fees & Charges is subject to change from time to time at the discretion of BEA and the latest version of such document is available on request from any of BEA branches or BEA Customer Services Hotline (3608 6628) or by accessing BEA website > Credit Cards > Useful Info > Terms and Conditions / Schedule of Fees and Charges > Key Facts Statement/Schedule of Fees and Charges > BEA Credit Card and Supplementary Card.**

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10. In addition to any general right to offset or other rights provided to BEA by law or any other agreement, BEA may at any time and without prior notice, combine or consolidate the outstanding balance on the Cardholder's Card Account with any other account which the Cardholder maintains with BEA (whether deposit, loan or of any other nature whatsoever and regardless whether subject to notice or not) or with any deposit(s) held by such Cardholder and offset or transfer any sum standing to the credit of such other account in or outside Hong Kong in or towards discharge of the Cardholder's liability to BEA under the Cardholder Agreement.
11. The Programme cannot be cancelled once the Balance Transfer amount is disbursed to the designated credit card account. **If the Cardholder wishes to make an early repayment, he/she must give BEA prior written notice not less than 7 working days before the payment due date specified on the Statement. Upon receipt of an early repayment notice, BEA will charge the remaining unpaid Balance Transfer amount, all interest, and any applicable handling fee together with a prepayment fee of 1% on the original Balance Transfer amount (with a minimum amount of HK$300) for each early repayment request.**
12. In accordance with the Code of Practice on Consumer Credit Data, BEA may have received and reviewed a credit report on the Cardholder from a credit reference agency(ies) when processing an application for the Programme. If the Cardholder would like to obtain a copy of their credit report, they should contact the Bank so that it can give them the contact details of the relevant credit reference agency(ies).
13. The remuneration of the Bank's sales staff (including direct sales staff and authorised agents) is not solely based on their financial performance, but also according to a range of other factors, including their adherence to best practices and their dedication to serving customers' interests.
14. Should there be any discrepancy between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.

General Terms and Conditions

1. BEA reserves the sole right to approve or decline any application and to determine the Balance Transfer amount without the obligation of providing reasons.
2. BEA reserves the right to alter and amend the terms and conditions from time to time with prior notice to the Cardholder in any manner BEA deems appropriate. In addition, BEA reserves the right to demand immediate payment of the outstanding unpaid Balance Transfer amount and all interest and other related fees and/or charges.
3. The Cardholder may only apply for the Programme by telephone or online. Once the Cardholder's application has been approved by BEA, he/she shall be deemed to have accepted all terms and conditions of the Programme in conjunction with all terms and conditions of the Cardholder Agreement.
4. No person other than the Cardholder or BEA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of the terms and conditions.
5. These Terms and Conditions shall be governed by and construed in accordance with the law of Hong Kong. You submit to the non-exclusive jurisdiction of the Hong Kong courts but these Terms and Conditions may be enforced in the courts of any competent jurisdiction.

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