

“Cash in Hand” Bank Account Transaction Instalment Programme Terms and Conditions

1. **The “Cash in Hand” bank account transaction instalment programme (the “Programme”) is only available to selected principal holders of both a designated BEA Credit Card account and a BEA HKD savings/current account in their own name (the “Cardholder”). The BEA Corporate Card, BEA UnionPay Dual Currency PLATINUM Credit Card (Renminbi Account), and all supplementary cards are excluded from the Programme.**
2. The “Cash in Hand” draw down amount must be in multiples of HK\$100, starting from HK\$3,000 to HK\$200,000.
3. Promotion runs from 24th August to 30th September, 2020 (both dates inclusive) (the “Promotional Period”).
4. To qualify for the Programme, each eligible transaction must be at least HK\$1,000, while the accumulated total must be at least HK\$3,000 and within the Cardholder’s available credit limit. Eligible transactions only include fund transfers, bill payments, and ATM cash withdrawals made through a BEA HKD savings/current account. Ineligible transactions include, but are not limited to, cash advances, loan and card payments, and fund transfers to other BEA credit card accounts and loan accounts.
5. The Bonus Point reward offer is only for available to selected Cardholders whose BEA credit cards are registered for Bonus Point rewards, have successfully applied for the Programme, and have borrowed an amount of at least HK\$3,000 with a repayment period of 12 months during the Promotional Period.
 - i. Bonus Points Reward
The Bonus Point reward offer is only available for BEA credit cards that are designated for Bonus Point rewards. Each account is only entitled to receive a maximum of 100,000 Bonus Points.
 - ii. Credit Rebate
The credit rebate is only for available to BEA credit cards that are registered for credit rebates. The Cardholder can earn a HK\$1 credit rebate for every accumulated amount of HK\$250 they spend on eligible transactions. Each account is entitled to receive a credit rebate of up to HK\$400.
6. **The preferential monthly flat rate of 0.22% only applies to a selected Cardholder who has borrowed a total amount of HK\$3,000 or more, with a repayment period of 12 months.** The monthly flat rate of 0.22% is equivalent to an annualised percentage rate (“APR”) of 4.95% (for a 12-month repayment period). The APR is calculated according to the standard method set out in the Code of Banking Practice, and is rounded up or down to the nearest 2 decimal places. Please note that the actual APR may differ.
7. The Bonus Point reward or credit rebate will be credited to the relevant credit card account in January 2021, and will appear on the relevant statement. The Cardholder’s account and the relevant application must be valid at the time the Bonus Point reward or credit rebate is given. The APR including credit rebate is 4.56%, which is calculated according to the Amount of HK\$3,000 with a monthly flat rate of 0.22%, a repayment period of 12 months, and the credit rebate of HK\$6.
8. The Bank of East Asia, Limited (“BEA”) may use information from any credit reference bureau or agency to compare against the data provided by the Cardholder for credit checking and BEA may verify data by making use of the information provided by any credit reference bureau or agency. **If the final approved “Cash in Hand” amount and the monthly flat rate is being adjusted, our customer service representative will contact the Cardholder in 7 working days to reconfirm the application.**
9. The Cardholder will not enjoy any Bonus Points, other promotion Cash Rebates, Rewards or Benefit schemes in this Programme.

10. **The interest and handling fee (as applicable) are calculated on a monthly basis. Each instalment is equal to the full “Cash in Hand” amount divided by the selected repayment period plus interest and handling fee (as applicable) and will be charged to the Cardholder’s BEA Credit Card account (the “Designated Account”) each month.**
11. The 7-Day Cooling-off Period may be applicable to you if your application for the Programme is successful and subsequently repay the Instalment Credit/ Credit Cash amount outstanding in full within 7 calendar days after the post date of the Instalment Credit/ Credit Cash amount.
12. Any application for the 7-Day Cooling-off Period has to be made through our credit card customer service hotline at 2211 1488 by you personally. Subject to our sole discretion for approving of such application, provided that you repay the Instalment Credit/ Credit Cash amount in full within 7 calendar days from the first instalment posted, we agree to waive the monthly handling fee of the remaining instalment period, the administration fee equivalent to 1% of the Instalment Credit /Credit Cash amount or HK\$300, whichever is higher.
13. Application for the 7-Day Cooling-off Period may only be made once per the Programme amount approved.
14. The “Cash in Hand” amount and any applicable interest, handling fee and/or charge will be deducted from the credit limit of the Designated Account. The available credit limit will be restored with each monthly repayment.
15. The “Cash in Hand” amount will be credited to the Cardholder’s designated BEA HKD savings/current account in 2 working days. The Cardholder shall be responsible for any handling fee or other charge arising from a transfer rejection due to the provision of an invalid account number and any handling fee or other charge induced when processing an inter-bank transfer transaction. The Cardholder should contact the relevant bank(s) for details.
16. **The Bank of East Asia, Limited (“BEA”) will treat each instalment as a retail purchase transaction. It will be (i) charged to the Designated Account as retail purchase transaction and (ii) equally subject to the terms and conditions of the BEA Credit Cardholder Agreement (Personal Account) (the “Cardholder Agreement”) (including but not limited to any interest, handling fee and/or charge calculation).**
17. **A late charge and/or finance charges as specified in the Cardholder Agreement and the Key Facts Statement/Schedule of Fees & Charges on BEA Credit Card Services (the “Key Facts Statement/Schedule of Fees & Charges”) will apply if the minimum payment due or the statement balance shown on the statement of the Designated Account (the “Statement”) is not paid in full on or before the payment due date specified on the Statement. The Key Facts Statement/Schedule of Fees & Charges is subject to change from time to time at the discretion of BEA and the latest version of such document is available on request from any of BEA branches or BEA Customer Services Hotline (3608 6628) or by accessing BEA website at www.hkbea.com/html/en/bea-personal-banking-key-facts-statement.html.**
18. In addition to any general right to set-off or other rights provided to BEA by law or any other agreement, BEA may at any time and without prior notice, combine or consolidate the outstanding balance on the Cardholder’s Card Account with any other account which the Cardholder maintains with BEA (whether deposit, loan or of any other nature whatsoever, and wheresoever whether subject to notice or not) and including any deposit(s) made by such Cardholder and set-off or transfer any sum standing to the credit of such other account in or outside Hong Kong in or towards discharge of the Cardholder’s liability to BEA under the Cardholder Agreement.
19. The Programme cannot be cancelled once the “Cash in Hand” amount has been disbursed to the designated account. **If the Cardholder wishes to make an early repayment, he/she must give BEA prior written notice not less than 7 working days before the payment due date specified on the Statement. Upon receipt of an early repayment notice, BEA will charge the remaining unpaid “Cash in Hand” amount, all interest, and any applicable handling fee together with a prepayment**

fee of 1% on the original “Cash in Hand” amount (with a minimum amount of HK\$300) for each early repayment request.

20. The Bank’s sales staff (including direct sales staff and authorised agents) are remunerated not only based on their financial performance, but also according to a range of other factors, including their adherence to best practices and their dedication to serving customers’ interests

General Terms and Conditions

1. BEA reserves the sole right to approve or decline any application and to determine the “Cash in Hand” amount without the obligation of providing reasons.
2. BEA reserves the right to alter and amend the terms and conditions from time to time with prior notice to the Cardholder in any manner BEA deems appropriate. BEA reserves the right to demand immediate payment for the outstanding unpaid “Cash in Hand” amount and all interest and other related fees and/or charges forthwith.
3. The Cardholder may only apply for the Programme by telephone or online. Once the Cardholder’s application has been approved by BEA, he/she shall be deemed to have accepted all terms and conditions of the Programme in conjunction with all terms and conditions of the Cardholder Agreement.
4. No person other than the Cardholder or BEA will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong) to enforce or enjoy the benefit of any of the provisions of the terms and conditions.