

Dear Valued Customer,

Implementation of Uncertificated Securities Market Regime

The Securities and Futures Commission (“SFC”) announced that the Uncertificated Securities Market (“USM”) regime is targeted to be launched on 16 November 2026. USM seeks to provide an efficient means for customers to hold and manage securities in their own names and electronically.

Upon the implementation of USM, the existing physical certificates will remain valid. You can retain physical certificates and enjoy the same shareholder rights after USM. You are not required to deposit, withdraw or dematerialize physical certificate solely as a result of the implementation of USM.

You may continue to choose the arrangement for holding your securities that best suits your own needs. Dematerialization of existing physical certificates is optional and does not have a time limit. The available holding options include holding: (i) in your own names or in the name of a nominee; (ii) within CCASS or outside of CCASS; and (iii) in case of existing securities, in paper form or uncertificated form. There is no obligation for you to set up a USI Facility¹ unless you wish to hold participating securities in your own names and in uncertificated form.

Securities will become participating securities in phases over a five-year period from the launch of USM. You shall refer to the relevant issuers’ announcements for the advance notice of the participation date of each security.

In addition, the charging basis of various existing fees and charges will be modified and new fees will be charged and effective on 16 November 2026:

Fees and Charges	Current Fee	Revised Fee
Transfer and Registration Fee	HK\$2.5 per certificate	0.02% of value of securities transferred, subject to a minimum of HK\$20 per request
Transactional Dematerialization Fee	Not Applicable	HK\$5 per certificate, subject to a minimum of HK\$20 per request
Physical Scrip Withdrawal Fee	HK\$5 per board lot, subject to a minimum of HK\$100	0.02% of the value of securities withdrawn, subject to a minimum of HK\$100
Withdrawal through USI Facility	Not Applicable	0.02% of the value of securities withdrawn, subject to a minimum of HK\$30



Please refer to www.hkbea.com/pdf/BEA_USM.pdf for details of the applicable fees and charges starting from 16 November 2026.

For enquiries, please call our customer service hotline on (852) 2211 1311.

Yours faithfully,

The Bank of East Asia, Limited

(Should there be any discrepancy between the English and Chinese versions of this notification, the English version shall apply and prevail.)

¹ Under USM, participating securities may be held and managed electronically via a USI Facility. USI Facility refers to an electronic/online facility that is set up by an investor with an approved securities registrar ("ASR") and enables investors to view and manage any participating securities that they hold in their own names, and that are handled by the ASR with which the USI Facility is set up.