For Immediate Release

BEA Earns Distinction at the 2026 WSBI-ESBG SDG Awards

Recognised for Catalysing the Net Zero Transition Through Strategic Sustainable Finance

Hong Kong, 23 October 2026 – The Bank of East Asia, Limited ("BEA" or "the Bank") has been recognised at the **WSBI-ESBG SDG Awards** for the second consecutive year for its efforts in driving climate finance. The awards, organised by the World Savings and Retail Banking Institute – The European Savings and Retail Banking Group ("WSBI-ESBG"), acknowledge member banks that demonstrate strong alignment with the United Nations Sustainable Development Goals ("SDGs").

As one of the first local banks in Hong Kong to announce net zero targets in line with international climate goals, BEA solidified its leadership by becoming the first Hong Kong-headquartered bank to join the United Nations Principles for Responsible Banking in 2025. The Bank continues to implement its net zero roadmap, strategically prioritising sustainable finance to support customers in their own decarbonisation journeys.

To capture emerging opportunities, the Bank further expanded its green and sustainable finance ("GSF") framework to include transition finance for "hard-to-abate sectors" – industries that require significant capital to transition to low-carbon operations. This enhancement allows BEA to support a broader range of businesses in their progression towards net zero.

In 2025, BEA reached a key milestone by executing its first transition loans across multiple regions and industries. This included a SGD 570 million transition club loan for a major power generation company based in Southeast Asia, with the Bank's Singapore Branch acting as a Mandated Lead Arranger. The financing supports the construction of a hydrogen-ready combined cycle gas turbine ("CCGT") facility which, upon completion, will be Singapore's largest and most efficient state-of-the-art H-class CCGT facility, capable of utilising at least 30% hydrogen.

Mr Adrian Li, Co-Chief Executive of BEA, said: "We are honoured to receive this recognition from WSBI-ESBG, which affirms our role as a 'financial enabler' in bridging the gap in the real economy's net zero transition. Through our comprehensive financing solutions and data-driven insights, we empower our customers to accelerate their decarbonisation efforts while simultaneously driving down our financed emissions in line with our net zero roadmap."

To learn more about WSBI-ESBG's SDG initiative, please visit: SDG 2026 report webpage.



(centre) Ms Kong Yuen-ling, Country Manager & Chief Representative of BEA's Kuala Lumpur Representative Office, attended the 2026 WSBI-ESBG SDG Awards Ceremony, which highlighted the Bank's commitment to driving climate finance.

About The Bank of East Asia, Limited

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK$936.9 billion (US$119.5 billion) as of 30 June 2026.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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Media enquiries:

Ms Marcella Yeung
Head of Corporate Communications
The Bank of East Asia, Limited
T +852 3608 0271
E yeungmps@hkbea.com

Ms Kaman Ho
Senior Corporate Communications Manager
The Bank of East Asia, Limited
T +852 3608 0213
E hokkm1@hkbea.com