For Immediate Release

BEA Honoured with Two AI Awards by *Global Finance*

Hong Kong, 16 October 2026 – The Bank of East Asia, Limited ("BEA" or "the Bank") today announced that it has received two awards at the *Global Finance* **AI in Finance Awards 2026 (Consumer Banking)**: "China Best Fintech AI" and "China Best AI in Risk Management". These accolades recognise the Bank's achievements in developing digital ecosystems and the applications of AI.

Through its fintech platform, **BEA**ST (BEA + Startup), BEA collaborates with over 110 local start-ups and industry partners, having implemented more than 30 AI solutions to date, designed to address practical ecosystem pain points through pioneering business models. At the same time, the Bank continues to build its internal R&D capabilities and has established a dedicated AI Portal, deploying applications across wealth management, digital marketing, and compliance risk management to enhance customer experience and operational efficiency. These complementary approaches earned BEA the "China Best Fintech AI" award.

The initiative recognised for "China Best AI in Risk Management" focuses on balancing risk control with customer experience. By integrating Generative AI and Machine Learning into risk management workflows, the solution automates credit report generation, reducing review turnaround times from weeks to days, and uses an AI-powered transaction monitoring process to reduce false positive rates and minimise unnecessary interceptions, ensuring a seamless flow of funds. This initiative saves thousands of compliance review hours annually and significantly boosts the conversion rates for the credit and lending business.

Mr Zinnser Hong, Group Chief Innovation Officer, General Manager and Head of Innovation Office of BEA, said, "We are honoured to be recognised by *Global Finance*. These awards not only affirm our innovation capabilities, but also reflect our edge in applying advanced AI solutions to our daily operations and customer servicing. Under our OneBank strategy, we will continue exploring the vast potential of smart finance and leveraging synergies across our Chinese Mainland and Hong Kong teams. Through these AI-driven collaborations, we aim to deliver a seamless and secure future banking experience for our customers."

Looking ahead, BEA remains dedicated to an end-to-end digital transformation and will continue prioritising practical business and customer needs. Through rigorously tested and deployed technology, the Bank will foster operational agility and provide personalised services, fuelling the growth in digital finance.

About The Bank of East Asia, Limited

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK$936.9 billion (US$119.5 billion) as of 30 June 2026.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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