For Immediate Release

BEA Joins HKEX's Green Electricity Certificates ("GECs") Pilot Programme

Transaction supports development of cross-boundary renewable energy market

Hong Kong, 14 October 2026 – The Bank of East Asia, Limited ("BEA" or "the Bank") has participated in the GECs Pilot Programme of Hong Kong Exchanges and Clearing Limited ("HKEX"). As one of the first corporate entities to participate in this programme, BEA has completed its inaugural transaction of Chinese Mainland GECs through the facilitation of HKEX's Core Climate, Hong Kong's international environmental marketplace.

Under this initiative, the Bank has purchased GECs representing 10,500 MWh of electricity, sourced from a solar energy project in Yunnan province, through the Guangzhou Power Exchange Centre. This volume corresponds to the projected 2026 electricity consumption of the BEA Building and BEA Tower in Hong Kong, accounting for approximately 30% of the Group's anticipated electricity usage for the year.

The Programme supports the development of Hong Kong's environmental products market and strengthens green market connectivity in the Greater Bay Area. It also provides BEA with practical experience in procuring renewable electricity certificates.

Mr Brian Li, Co-Chief Executive and Chairman of the ESG Steering Committee of BEA, said "We are pleased to participate in HKEX's GECs Pilot Programme as an early adopter, trialling a credible tool to manage operational emissions. As we work towards achieving our net zero operational emissions target, our strategy remains focused on energy reduction and operational efficiency, complemented by high-quality, market-based solutions."

BEA's participation in the GECs Pilot Programme reaffirms the Group's commitment to sustainable operations. The Bank's Net Zero Operations Execution Plan serves as a strategic blueprint, outlining a clear decarbonisation approach and investment principles to guide internal operations towards achieving net zero operational emissions by 2030. Between 2025 and 2030, BEA plans to invest approximately HK$100 million in lifecycle replacement projects and other initiatives to enhance building facilities' energy efficiency.

By the end of 2026, the Bank aims to complete over 40 energy-saving initiatives, which will contribute to the Group's projected operational emissions reduction of more than 45% compared to a 2019 baseline. For more information on BEA's net zero operations journey, please visit the Bank's website or 2025 ESG Report.

About The Bank of East Asia, Limited

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group listed on The Stock Exchange of Hong Kong, with total consolidated assets of HK$936.9 billion (US$119.5 billion) as of 30 June 2026.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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Media enquiries:

Ms Marcella Yeung
Head of Corporate Communications
The Bank of East Asia, Limited
T +852 3608 0271
E yeungmps@hkbea.com

Ms Kaman Ho
Senior Corporate Communications Manager
The Bank of East Asia, Limited
T +852 3608 0213
E hokkm1@hkbea.com