For Immediate Release

BEA Named "Industry Mover" in the
S&P Global Sustainability Yearbook (China) 2025
Bank's Focus on Sustainability Also Reflected in Upgrades in
Other ESG Rating Exercises

Hong Kong, 19 May 2025 – The Bank of East Asia, Limited ("BEA" or "the Bank") has been named "Industry Mover" in the **S&P Global Sustainability Yearbook (China) 2025** ("Yearbook").

This distinction is bestowed upon a company whose Corporate Sustainability Assessment ("CSA") score has increased the most year on year within its industry. In 2024, BEA's score rose by more than 30% as a result of significant improvements in its social performance and related disclosure.

In addition to being named "Industry Mover" for the first time, this is the second consecutive year that BEA has been included in the annual Yearbook, placing the Bank among the top 15% of performers in the banking industry.

BEA's environmental, social, and governance ("ESG") performance has also been recognised by other international ESG raters, including **MSCI ESG Ratings**, which has upgraded BEA's score from "BBB" to "A", driven by improvements in the Bank's reporting on business ethics practices, training and development, and workforce management. In addition, **CDP** has raised BEA's climate score from "C" (awareness) to "B" (management) in view of the progress the Bank has made in recent years on its net zero commitments, including becoming a signatory of the Net-Zero Banking Alliance and establishing targets for carbon-intensive sector portfolios.

Mr Brian Li, Co-Chief Executive and Chairman of ESG Steering Committee of BEA, stated: "My colleagues and I are pleased to see our commitment to advancing ESG performance and transparency recognised by respected rating agencies. As reporting and disclosure requirements continue to evolve, we at BEA will adapt to market developments to not only meet but also exceed stakeholder expectations in this important area."

BEA recently issued its 2024 ESG Report, which highlights key milestones and achievements, demonstrating the Group's commitment to growing its business responsibly while serving the community. Much of BEA's work in recent years has been dedicated to ensuring it meets its goals to achieve net zero operations by 2030 and net zero financed emissions by 2050. By the end of this year, BEA plans to have established targets for its carbon-intensive sector portfolios and continues to develop transition plans for prioritised sectors.

Mr David Kim (fourth right), Head of Sustainability Department of BEA, received the "Industry Mover" certificate at the award ceremony.

About the [S&P Global Sustainability Yearbook (China)]

The Sustainability Yearbook is one of the most comprehensive annual publications on corporate sustainability, providing readers with an overview of the CSA outcomes and insights on sustainability trends. The Sustainability Yearbook (China) was first released in 2023, showcasing companies in China that have demonstrated prowess in corporate sustainability.

About [MSCI ESG Ratings]

MSCI ESG Research provides MSCI ESG Ratings on global public and a few private companies on a scale of AAA (leader) to CCC (laggard), according to exposure to industry-specific ESG risks and the ability to manage those risks relative to peers.

About [CDP]

Formerly known as the Carbon Disclosure Project, CDP is a global non-profit organisation that runs the world's leading environmental disclosure platform. The scores are used by global investors to monitor their own portfolios, assess future investments, and comply with regulation and industry commitments.

About The Bank of East Asia, Limited

Incorporated in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group with total consolidated assets of HK$877.8 billion (US$113.0 billion) as of 31 December 2024.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

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