For Immediate Release

Mr Bi Ming-qiang Appointed as Executive Director & Chief Executive of BEA China

Hong Kong, 28 March 2025 – The Bank of East Asia, Limited ("BEA" or "the Bank") announced that the Bank's Deputy Chief Executive, Mr Bi Ming-qiang, has been appointed as Executive Director & Chief Executive of The Bank of East Asia (China) Limited ("BEA China"), its wholly-owned subsidiary, with effect from 1 April 2025. Mr Bi will succeed Mr Montgomery Ho, who will retire from the Bank Group. This appointment has been approved by the National Financial Regulatory Administration.

Mr Brian Li, Co-Chief Executive of BEA, said, "I am delighted to welcome Mr Bi to his new role at BEA China. With his rich experience in the Chinese Mainland and cross-boundary business, I am fully confident that Mr Bi will take BEA China's development to the next level. Meanwhile, I would also like to express my heartfelt gratitude to Mr Montgomery Ho for his leadership and contribution to BEA China over the past five years."

Mr Bi said, "BEA China has long been an integral part of BEA Group's unique onshore and offshore dual platform. Under the OneBank strategy, BEA China will further leverage this advantage and closely collaborate with other BEA units to offer seamless cross-boundary services to our retail, corporate and institutional customers. I am excited about the new opportunities ahead."

Mr Bi joined BEA on 5 December 2024 as Deputy Chief Executive. He has 27 years of professional experience in the banking industry, having held senior management positions in financial institutions in the Chinese Mainland, Hong Kong, and overseas. Prior to joining BEA, Mr Bi was Executive Director, President & Chief Executive Officer of China CITIC Bank International Limited, and Chairman of CITIC Bank International (China) Limited.

About The Bank of East Asia, Limited
Incorporated in 1918, The Bank of East Asia, Limited ("BEA") is a leading Hong Kong-based financial services group with total consolidated assets of HK$877.8 billion (US$113.0 billion) as of 31 December 2024.

BEA provides a comprehensive range of wholesale banking, personal banking, wealth management and investment services to customers through an extensive network of about 120 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom, and the United States. For more information, please visit: www.hkbea.com.

About The Bank of East Asia (China) Limited

Headquartered in Shanghai, The Bank of East Asia (China) Limited ("BEA China") was one of the first foreign banks to receive approval from the China Banking Regulatory Commission to establish a locally incorporated bank in the Chinese Mainland. Leveraging its deep insights into the China market as well as BEA (HK) Head Office's banking expertise in Hong Kong and overseas, BEA China offers a wide range of banking and financial services to customers. BEA China operates one of the largest networks of any foreign bank in the Chinese Mainland. For more information, please visit BEA China's homepage at www.hkbea.com.cn.

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